

FLINT



From new entrepreneurs opening shops in the urban core to established manufacturers wanting to leverage talented workforce, Flint is emerging as the destination for businesses, individuals, and families that want to participate in an unparalleled economic comeback and resurgent place to call home where all can live, work, and play.

Flint is poised for the right investments and primed to accelerate businesses ready to see the potential in the city's talent, space, and vibrant entrepreneurial ecosystem.

“We are proud to be creating new jobs in Flint and investing in Michigan's local economy.”

Hirotech Chairman and CEO Katsu Uno



FLINT IS HOME TO:

Lear

Hirotec

Goyette Mechanical

Hilton Hotel & Resorts

Allegiant Airlines [Pending]

Tenacity Brewing

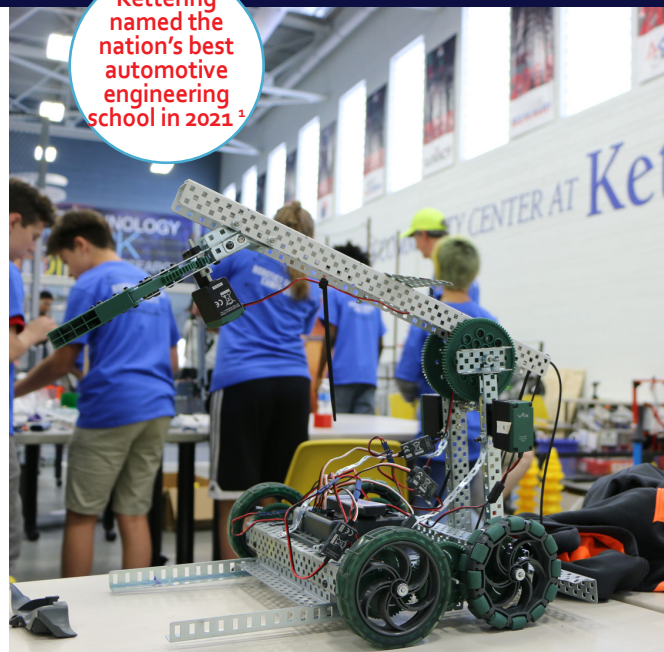
WHY INVEST IN FLINT?



Flint is the right place to make your investment. We've got the talent and real estate to help ensure your success. When you decide to do business in Flint, we will bring together the right partners, design the most attractive incentives, and support you the entire way to maximize the opportunity our community offers. Be apart of the resurgence, but also let us help you become a page in our city's success story.



TALENT



The Flint MSA offers a robust talent pipeline with three universities and a community college, as well as several Michigan-based university satellite campuses, delivers a combined student enrollment of nearly 16,000.

The Flint metropolitan statistical area (MSA) offers a strong competitive advantage with its high concentration of skilled talent, abundance of training programs and a robust workforce pipeline.

- Engineering services firms represent one of Flint's top ten industries, employing more than 22,000 workers. The concentration of engineering firms in the Flint MSA is nearly four times higher than the national average.
- The Flint MSA has a higher concentration of production workers than the national average.

405K

County population

15K+

Undergraduate students at 5 universities

2.6M+

50 mile radius labor pool

46K+

Median household income for Flint MSA

53K



Daily commuters into the county

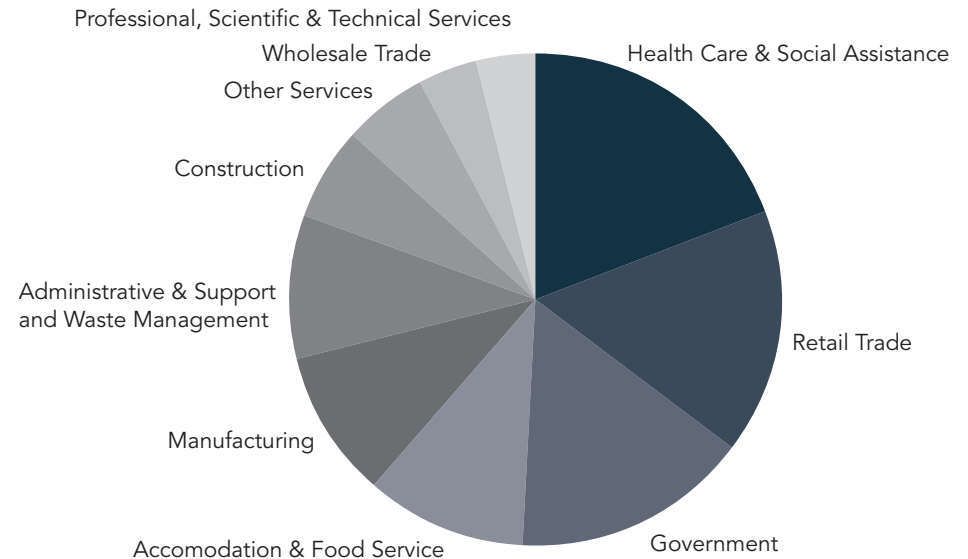
BUSINESS COMMUNITY



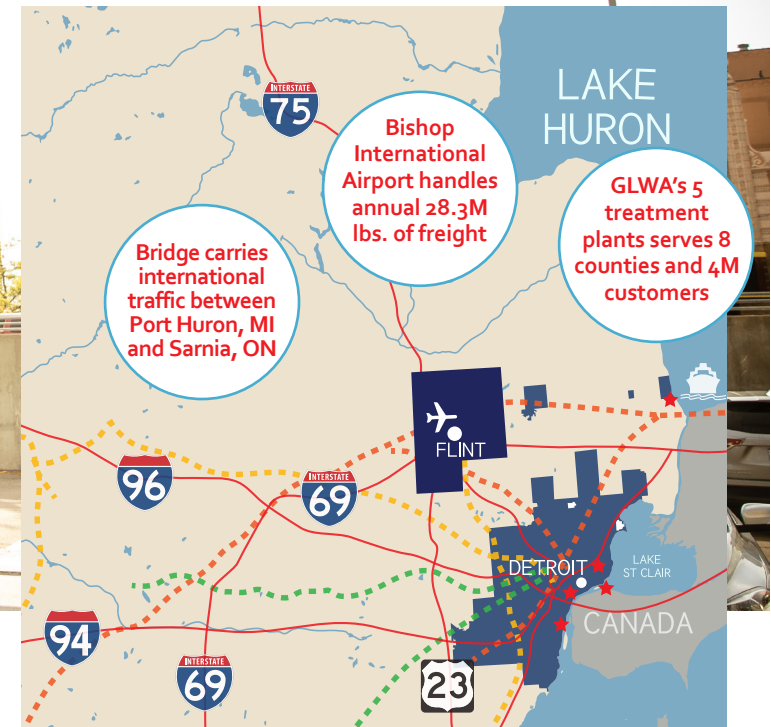
7,463
new private-sector jobs
created since December
2011 – 7% growth in new
jobs with average annual
earnings of \$51,780.

The Flint MSA supports a business-friendly environment, offering local incentives, a competitive cost of doing business and talented economic development partners.

- Downtown Flint is a hub of creativity and innovation in the region's entrepreneurial ecosystem, working with local partners such as 100K Ideas, the Ferris Wheel, Factory Two, the University of Michigan-Flint Hagerman Center for Entrepreneurship and Innovation, and others to support the next best idea or start-up.
- In 2021 local stakeholders partnered with EntryPoint, a 501c3 nonprofit research institution to provide the Flint MSA with the insights necessary to serve the small businesses in the community, reduce obstacles, and help business owners navigate challenges that arise when growing their companies.



LOCATION & INFRASTRUCTURE



Flint's strategic location offers companies access to 50% of the U.S. population located in major cities in 16 other states. The region has access to two border crossings to reach southern Ontario and southwest Quebec Provinces in Canada.

Flint offers a multi-modal transportation infrastructure, including interstates, U.S. highways, Class 1 rail, air service and access to deep water ports, which connects companies to the world.

The City of Flint is served by the Great Lakes Water Authority (GLWA), which draws water from Lake Huron, the second largest of the five Great Lakes. The recent challenges of the city's municipal water system are well-documented, and significant improvements have been made to ensure quality water for residential, commercial, and industrial customers including:

- Nearly completed \$100M program to replace all lead and galvanized service lines.
- Construction of a new state of the art water treatment facility.
- Regular, independent testing that shows lead levels in the City of Flint are far below federal maximums and are regularly far lower than that of many of communities in the United States.

PLACE



The Flint Farmers' Market is one of the 10 top public markets in the country ¹



The Flint Public Art Project has turned Flint into a city-wide gallery



The Flint Institute of Arts is the 2nd largest museum in Michigan

Flint & Genesee is home to a collection of renowned museums, downtown galleries, cultural centers and performing arts groups. Flint is working to revitalize its downtown and to promote public art spaces and festivals that celebrate the Pure Michigan way of life.

- Over 13,000 runners from around the world join us in Downtown Flint each year for the Crim Festival of Races.
- The Flint Cultural Center is home to 8 nationally recognized cultural institutions with 646,000 visitors.²
- Nearly 44,000 classic cars assemble each year for Back to the Bricks to celebrate the region's rich automotive heritage.

Flint is an affordable place to live and play.

11%

below the national average, Michigan's cost of living of 89.6% ranks the state as the fourth most affordable in the nation.

The Flint MSA's cost of living is even lower at

71.6%



¹According to USA Today

²Focus on Flint, Issue 1, 2019

INCENTIVES



"Flint is the definition of a community-driven city, fueled by dedicated people who are committed to making things happen. "I see the opening of this plant as a way to show appreciation for Flint and bring together some of the hardest-working people in Michigan, while producing innovative, highest-quality products for our customers."

Ray Scott, Lear President and CEO

The City of Flint's Economic Development Team will work closely with local, state, and philanthropic partners to tailor an incentives package that makes doing business in our community attractive for long-term success and growth of Flint.

Example:

Thanks to collaborative efforts of local, state, and philanthropic partners, Lear Corp selected Flint over other locations across the US and North America, including sites in Mexico. Lear invested over \$29M into a new 156,000 square foot facility that now employs over 600, good-paying jobs. The company accepted a robust incentives package, that included:

- A \$4.35M performance-based grant from the Michigan Strategic Fund.
- A 50 percent tax abatement from the City

YOUR BUSINESS CAN BECOME PART OF FLINT'S COMEBACK.

What is your chapter in this story?

Contact us for assistance with:

- Site selection
- Financing and incentives
- Zoning and Permitting
- Workforce hiring and training
- Small Business Support

Flint Economic Development Team:

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