



CITY OF FLINT
OFFICE OF THE EMERGENCY MANAGER



Darnell Earley, ICMA-CM, MPA
Emergency Manager

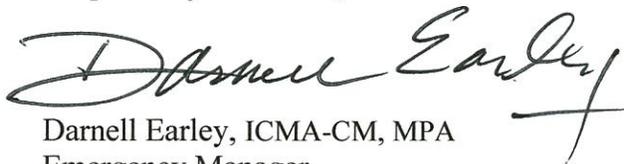
January 15, 2014

Mr. R. Kevin Clinton, State Treasurer
Michigan Department of Treasury
Bureau of Local Government Services
4th floor Treasury building
430 West Allegan Street
Lansing, MI 48922

Dear Mr. Clinton:

I am attaching for your consideration the quarterly report of the Emergency Manager of the City of Flint as required by Section 17 *Reports* of the Emergency Manager Services contract. The report details activities for the period of October 1, 2013 through December 31, 2013.

Respectfully submitted,


Darnell Earley, ICMA-CM, MPA
Emergency Manager

Attachments

cc: Wayne Workman
Ed Koryzno

**QUARTERLY REPORT TO THE STATE TREASURER
REGARDING THE FINANCIAL CONDITION OF THE CITY OF FLINT**

January 15, 2014

This quarterly report covers the period from October 1, 2013 through December 31, 2013 and addresses the financial condition of the City of Flint.

Darnell Earley Contract for Emergency Manager Services:

Section 1.4 Reports. The Emergency Manager shall file quarterly reports with Department of Treasury beginning January 15, 2014 for the immediately preceding quarter and shall file the first report required by Section 17 of the Act within six months of the Emergency Manager's appointment and every three months thereafter.

Status of the Financial Condition of the City of Flint October 1, 2013 – December 31, 2013

Summary of FY14 Second Quarter

The second quarter of FY14 remains on target with the annual spending plan. As of December 31, 2014, the overall budget reports no significant deficiencies in any of the funds.

FY 13 Audit

The FY13 audit was completed and submitted to Treasury on December 20th. All items surrounding the audit, including submission of the Form F-65 and Comprehensive Annual Financial Reporting Program were completed by December 31, 2013. The audit was presented to City Council as well on January 13, 2014.

Current Cash Flow

Current cash flow continues to improve for the City of Flint. Our cash position as of December 31, 2013, was slightly over \$49 Million. The bank reconciliations are completed through November 2013 as of the date of this report. However, December 2013, bank reconciliation has been started and is in process of being completed.

FY 14 Budget Status

As of December 31, 2013, the overall FY14 budget remained on target. On January 2, 2014, the Court of Appeals rendered an unfavorable ruling towards the City of Flint in the case of retiree healthcare. The court ordered that the stay of injunction be removed and that retirees be placed back into their original plans. This change has caused significant pressure on the FY14 budget. We are evaluating options moving forward to keep a balanced budget and comply with the court order.

FY 15 Budget Planning

The budget planning for FY15 has commenced. According to the directive of the Emergency Manager, the FY15 budget will be developed in conjunction with the management team, the Mayor, and members of City Council. Departments have already submitted preliminary budget requests.

Attachments:

Attachment A Cash Flow Projection

Attachment B December 31, 2013 Budget to Actual Comparison

Attachment C Compliance Monitoring Report

Attachment A Cash Flow Projection

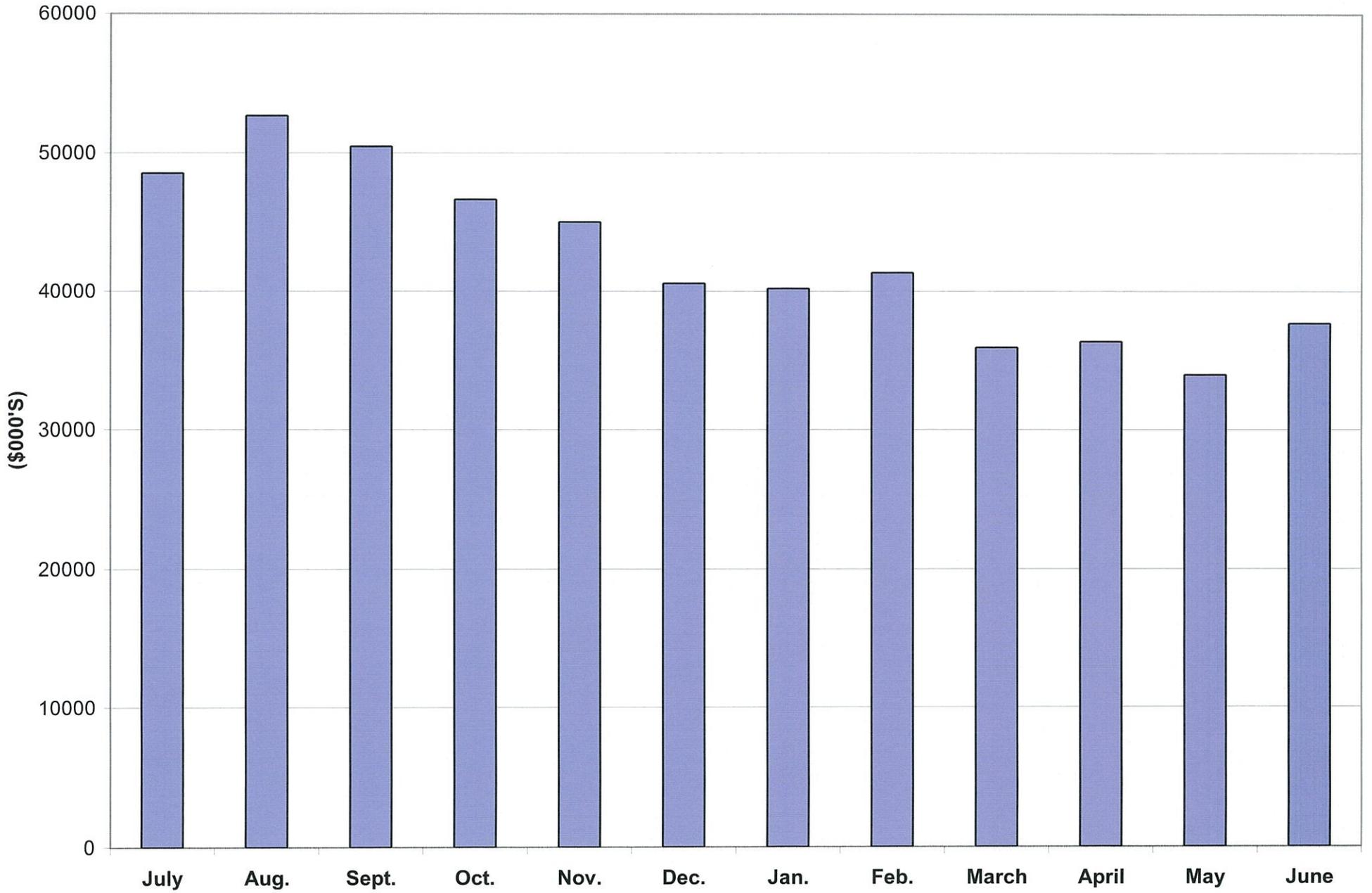
Cash Flow 2013-2014

Pooled Cash Balance – End of Month – Bar chart

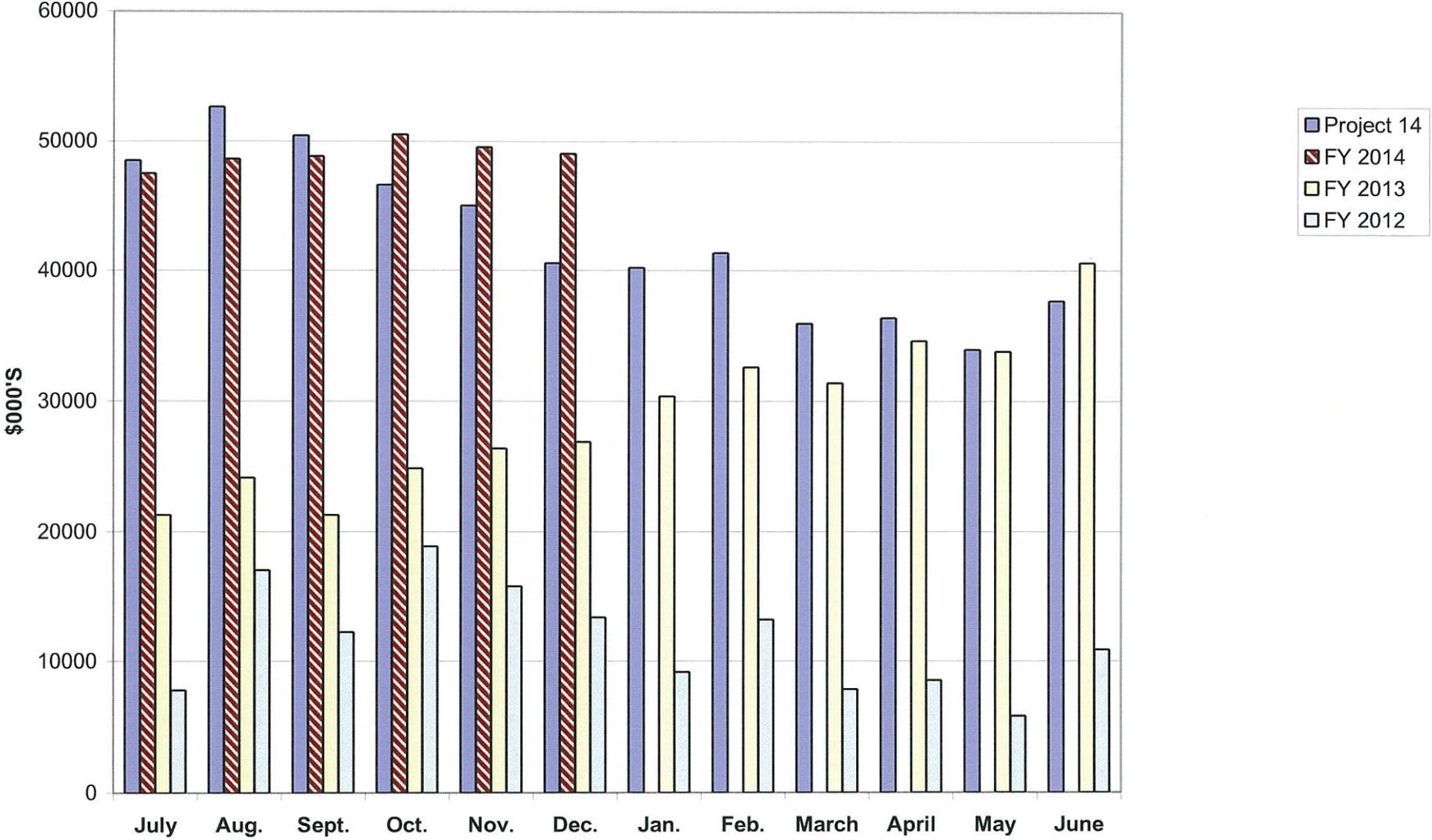
Pooled Cash Balance – Project FY14, FY14, FY13, FY12 – Bar Chart

Pooled Cash Balance - Data

POOLED CASH BALANCE END OF THE MONTH



POOLED CASH BALANCE



Pooled
Cash
Balance

	Project 14	FY 2014	FY 2013	FY 2012
July	48532	47532	21333	7811
Aug.	52667	48648	24186	17060
Sept.	50464	48856	21338	12244
Oct.	46645	50534	24912	18903
Nov.	45032	49553	26425	15804
Dec.	40584	49061	26937	13368
Jan.	40213		30391	9202
Feb.	41352		32608	13191
March	35937		31406	7880
April	36352		34618	8551
May	33949		33808	5842
June	37672		40597	10887

Attachment B December 31, 2013 Budget to Actual Comparison

01/15/2014

**REVENUE AND EXPENDITURE REPORT FOR CITY OF FLINT
PERIOD ENDING 12/31/2013**

GL NUMBER	DESCRIPTION	END BALANCE 06/30/2013	2013-14 AMENDED BUDGET	YTD BALANCE 12/31/2013	% BDGT USED
Fund 101 - General Fund					
Revenues					
	General government	46,557,490.64	42,054,481.07	20,163,938.31	47.95%
	Judicial	1,924,326.65	1,600,000.00	917,651.80	57.35%
	Police	6,515,214.83	2,623,487.66	1,634,239.17	62.29%
	Emergency dispatch	1,315,588.56	1,334,000.00	393,863.12	29.52%
	Fire	338,066.82	220,500.00	231,530.15	105.00%
	Building inspections	23,851.00	25,000.00	11,932.50	47.73%
	Transportation	1,203,095.42	0.00	0.00	0.00%
	Community development	103,808.09	0.00	598.20	0.00%
	Parks and recreation	67,173.02	19,000.00	19,000.00	100.00%
	Transfers in	4,077,997.86	4,077,998.00	3,777,998.00	92.64%
	TOTAL Revenues	62,126,612.89	51,954,466.73	27,150,751.25	
Expenditures					
	General government	8,455,466.83	8,295,108.21	3,188,228.59	38.44%
	Legislative	344,226.61	373,225.00	228,284.54	61.17%
	Judicial	4,972,539.13	5,194,306.66	2,883,181.86	55.51%
	Police	23,927,971.65	20,586,687.58	10,226,654.51	49.68%
	Emergency dispatch	3,141,129.28	3,745,525.00	1,643,801.01	43.89%
	Fire	9,983,157.05	11,699,795.90	5,011,260.23	42.83%
	Building inspections	978,561.36	121,875.00	40,080.65	32.89%
	Transportation	432.71	0.00	415.31	0.00%
	Community development	1,973,764.96	186,292.34	109,539.61	58.80%
	Parks and recreation	1,655,954.73	1,212,481.08	504,495.28	41.61%
	Transfers out	409,311.82	539,169.96	539,169.96	100.00%
	TOTAL Expenditures	55,842,516.13	51,954,466.73	24,375,111.55	
	Fund 101 - General Fund:				
	TOTAL REVENUES	62,126,612.89	51,954,466.73	27,150,751.25	52.26%
	TOTAL EXPENDITURES	55,842,516.13	51,954,466.73	24,375,111.55	46.92%
	NET OF REVENUES & EXPENDITURES	6,284,096.76	0.00	2,775,639.70	

Fund 202 - Major Street Fund

Revenues

General government	6,285,815.01	6,123,591.00	2,315,421.77	37.81%
Transportation	794,206.07	735,667.00	125,422.29	17.05%
Unclassified	0.00	(732,194.80)	0.00	0.00%
TOTAL Revenues	7,080,021.08	6,127,063.20	2,440,844.06	

Expenditures

General government	7,740.20	0.00	0.00	0.00%
Transportation	5,497,113.23	6,004,440.53	2,274,332.60	37.88%
Transfers out	292,191.55	0.00	0.00	0.00%
Debt services - interest	9,643.21	9,098.31	9,097.93	100.00%
Debt services - principal	108,976.91	109,524.36	109,522.19	100.00%
TOTAL Expenditures	5,915,665.10	6,123,063.20	2,392,952.72	39.08%

Fund 202 - Major Street Fund:

TOTAL REVENUES	7,080,021.08	6,127,063.20	2,440,844.06	39.84%
TOTAL EXPENDITURES	5,915,665.10	6,123,063.20	2,392,952.72	39.08%
NET OF REVENUES & EXPENDITURES	1,164,355.98	4,000.00	47,891.34	

Fund 203 - Local Street Fund

Revenues

General government	1,779,259.63	1,763,896.00	624,435.52	35.40%
Transportation	809,604.25	649,526.00	78,172.16	12.04%
Transfers in	292,191.55	0.00	0.00	0.00%
Unclassified	0.00	30,037.79	0.00	0.00%
TOTAL Revenues	2,881,055.43	2,443,459.79	702,607.68	

Expenditures

Transportation	2,814,883.14	2,443,459.79	1,029,959.50	42.15%
TOTAL Expenditures	2,814,883.14	2,443,459.79	1,029,959.50	42.15%

Fund 203 - Local Street Fund:

TOTAL REVENUES	2,881,055.43	2,443,459.79	702,607.68	28.75%
TOTAL EXPENDITURES	2,814,883.14	2,443,459.79	1,029,959.50	42.15%
NET OF REVENUES & EXPENDITURES	66,172.29	0.00	(327,351.82)	

Fund 205 - Public Safety

Revenues

General government	5,115,771.54	1,845,827.35	4,377,446.35	237.15%
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TOTAL Revenues	5,115,771.54	1,845,827.35	4,377,446.35	237.15%
Expenditures				
Police	52,296.24	1,845,827.35	524,314.73	28.41%
TOTAL Expenditures	52,296.24	1,845,827.35	524,314.73	28.41%
Fund 205 - Public Safety:				
TOTAL REVENUES	5,115,771.54	1,845,827.35	4,377,446.35	237.15%
TOTAL EXPENDITURES	52,296.24	1,845,827.35	524,314.73	28.41%
NET OF REVENUES & EXPENDITURES	5,063,475.30	0.00	3,853,131.62	

Fund 207 - Police Fund

Revenues				
General government	1,643,888.81	1,196,000.00	1,311,985.12	109.70%
Police	(28,053.73)	354,180.00	307,635.76	86.86%
TOTAL Revenues	1,615,835.08	1,550,180.00	1,619,620.88	
Expenditures				
Police	1,391,585.82	1,550,179.86	774,181.39	49.94%
TOTAL Expenditures	1,391,585.82	1,550,179.86	774,181.39	49.94%
Fund 207 - Police Fund:				
TOTAL REVENUES	1,615,835.08	1,550,180.00	1,619,620.88	104.48%
TOTAL EXPENDITURES	1,391,585.82	1,550,179.86	774,181.39	49.94%
NET OF REVENUES & EXPENDITURES	224,249.26	0.14	845,439.49	

Fund 208 - Park/Recreation Fund

Revenues				
General government	406,076.88	373,089.00	327,990.85	87.91%
Parks and recreation	42,689.25	0.00	3,615.00	0.00%
Transfers in	0.00	360,975.38	125,000.00	34.63%
TOTAL Revenues	448,766.13	734,064.38	456,605.85	
Expenditures				
Parks and recreation	447,756.45	734,064.38	310,380.69	42.28%
TOTAL Expenditures	447,756.45	734,064.38	310,380.69	42.28%
Fund 208 - Park/Recreation Fund:				
TOTAL REVENUES	448,766.13	734,064.38	456,605.85	62.20%
TOTAL EXPENDITURES	447,756.45	734,064.38	310,380.69	42.28%
NET OF REVENUES & EXPENDITURES	1,009.68	0.00	146,225.16	

Fund 213 - Park & Recreation Senior Citizen Centers

Revenues				
Parks and recreation	198,719.54	227,652.00	47,784.84	20.99%
TOTAL Revenues	198,719.54	227,652.00	47,784.84	
Expenditures				
Parks and recreation	227,660.73	227,652.00	83,389.42	36.63%
TOTAL Expenditures	227,660.73	227,652.00	83,389.42	36.63%
Fund 213 - Park & Recreation Senior Citizen Centers:				
TOTAL REVENUES	198,719.54	227,652.00	47,784.84	20.99%
TOTAL EXPENDITURES	227,660.73	227,652.00	83,389.42	36.63%
NET OF REVENUES & EXPENDITURES	(28,941.19)	0.00	(35,604.58)	

Fund 219 - Street Light

Revenues				
General government	2,862,527.24	2,982,960.20	2,998,476.54	100.52%
Transportation	2,956.00	0.00	0.00	0.00%
TOTAL Revenues	2,865,483.24	2,982,960.20	2,998,476.54	
Expenditures				
General government	0.00	105,884.00	52,942.02	50.00%
Transportation	2,652,061.99	2,877,076.00	1,032,618.00	35.89%
TOTAL Expenditures	2,652,061.99	2,982,960.00	1,085,560.02	36.39%
Fund 219 - Street Light:				
TOTAL REVENUES	2,865,483.24	2,982,960.20	2,998,476.54	100.52%
TOTAL EXPENDITURES	2,652,061.99	2,982,960.00	1,085,560.02	36.39%
NET OF REVENUES & EXPENDITURES	213,421.25	0.20	1,912,916.52	

Fund 226 - Rubbish Collection Fund

Revenues				
General government	3,961,278.44	5,131,490.00	4,823,834.07	94.00%
Transportation	0.00	0.00	900.00	0.00%
Transfers in	1,509,311.82	0.00	0.00	0.00%
Public works	2,140.00	1,000.00	320.00	32.00%
TOTAL Revenues	5,472,730.26	5,132,490.00	4,825,054.07	
Expenditures				
Transportation	295,626.75	150,000.00	6,548.22	4.37%

Public works	5,220,895.75	4,982,490.00	1,973,943.46	39.62%
TOTAL Expenditures	5,516,522.50	5,132,490.00	1,980,491.68	38.59%
Fund 226 - Rubbish Collection Fund:				
TOTAL REVENUES	5,472,730.26	5,132,490.00	4,825,054.07	94.01%
TOTAL EXPENDITURES	5,516,522.50	5,132,490.00	1,980,491.68	38.59%
NET OF REVENUES & EXPENDITURES	(43,792.24)	0.00	2,844,562.39	

Fund 265 - Drug Law Enforcement Fund

Revenues				
General government	(4,078.01)	284,041.99	0.00	0.00%
Police	205,508.11	151,000.00	6,281.39	4.16%
TOTAL Revenues	201,430.10	435,041.99	6,281.39	

Expenditures				
Police	205,465.45	435,041.99	47,160.54	10.84%
TOTAL Expenditures	205,465.45	435,041.99	47,160.54	10.84%

Fund 265 - Drug Law Enforcement Fund:

TOTAL REVENUES	201,430.10	435,041.99	6,281.39	1.44%
TOTAL EXPENDITURES	205,465.45	435,041.99	47,160.54	10.84%
NET OF REVENUES & EXPENDITURES	(4,035.35)	0.00	(40,879.15)	

Fund 274 - HUD CDBG, ESG, & HOME GRANTS

Revenues				
General government	0.00	340,287.06	275.00	0.08%
Fire	0.00	545,524.00	0.00	0.00%
Building inspections	0.00	909,197.26	108,690.09	11.95%
Transportation	0.00	207,422.33	0.00	0.00%
Community development	0.00	8,739,445.91	164,470.69	1.88%
Unclassified	0.00	20,010.00	0.00	0.00%
TOTAL Revenues	0.00	10,761,886.56	273,435.78	

Expenditures				
General government	0.00	340,287.06	7,384.46	2.17%
Fire	0.00	545,524.00	155,920.00	28.58%
Building inspections	0.00	909,197.26	175,861.61	19.34%
Transportation	0.00	207,422.33	0.00	0.00%
Community development	0.00	8,739,445.91	2,177,922.61	24.92%
Unclassified	0.00	20,010.00	2,045.32	10.22%
TOTAL Expenditures	0.00	10,761,886.56	2,519,134.00	23.41%

Fund 274 - HUD CDBG, ESG, & HOME GRANTS :

TOTAL REVENUES	0.00	10,761,886.56	273,435.78	2.54%
TOTAL EXPENDITURES	0.00	10,761,886.56	2,519,134.00	23.41%
NET OF REVENUES & EXPENDITURES	0.00	0.00	(2,245,698.22)	

Fund 296 - Other Grants Fund

Revenues

Police	0.00	3,564,216.74	596,815.98	16.74%
Community development	1,662,169.07	2,241,560.95	1,394,732.59	62.22%
Parks and recreation	0.00	959,389.50	10,000.00	1.04%
TOTAL Revenues	1,662,169.07	6,765,167.19	2,001,548.57	

Expenditures

Police	330,000.00	3,564,216.74	636,899.21	17.87%
Community development	1,837,281.43	2,235,802.75	1,274,814.31	57.02%
Parks and recreation	0.00	959,389.50	0.00	0.00%
TOTAL Expenditures	2,167,281.43	6,759,408.99	1,911,713.52	28.28%

Fund 296 - Other Grants Fund:

TOTAL REVENUES	1,662,169.07	6,765,167.19	2,001,548.57	29.59%
TOTAL EXPENDITURES	2,167,281.43	6,759,408.99	1,911,713.52	28.28%
NET OF REVENUES & EXPENDITURES	(505,112.36)	5,758.20	89,835.05	

Fund 297 - Federal Stimulus Fund

Revenues

Police	51,727.40	0.00	0.00	0.00%
Fire	3,466,660.02	3,252,213.38	931,276.44	28.64%
Building inspections	1,624,101.31	379,772.59	64,032.44	16.86%
Transportation	97,103.37	0.00	0.00	0.00%
Community development	7,784,441.76	892,122.32	849,363.54	95.21%
TOTAL Revenues	13,024,033.86	4,524,108.29	1,844,672.42	

Expenditures

Police	51,727.40	0.00	0.00	0.00%
Fire	3,466,660.02	3,252,213.38	1,583,001.87	48.67%
Building inspections	1,624,101.31	379,772.59	275,302.32	72.49%
Transportation	97,103.37	0.00	0.00	0.00%
Community development	6,863,387.13	892,122.32	1,001,570.76	112.27%
TOTAL Expenditures	12,102,979.23	4,524,108.29	2,859,874.95	63.21%

Fund 297 - Federal Stimulus Fund:

TOTAL REVENUES	13,024,033.86	4,524,108.29	1,844,672.42	40.77%
TOTAL EXPENDITURES	12,102,979.23	4,524,108.29	2,859,874.95	63.21%
NET OF REVENUES & EXPENDITURES	921,054.63	0.00	(1,015,202.53)	

Fund 402 - Public Improvement Fund

Revenues				
General government	2,775,445.78	1,875,000.00	1,984,384.77	105.83%
Transfers in	(0.25)	0.00	0.00	0.00%
Unclassified	0.00	275,000.00	0.00	0.00%
TOTAL Revenues	2,775,445.53	2,150,000.00	1,984,384.77	92.30%

Expenditures				
Parks and recreation	103,517.23	695,943.24	330,575.50	47.50%
Transfers out	726,953.00	851,953.00	851,953.00	100.00%
Debt services - interest	415,141.26	407,103.76	205,258.13	50.42%
Debt services - principal	185,000.00	195,000.00	195,000.00	100.00%
Public works	377,603.75	0.00	0.00	0.00%
TOTAL Expenditures	1,808,215.24	2,150,000.00	1,582,786.63	

Fund 402 - Public Improvement Fund:

TOTAL REVENUES	2,775,445.53	2,150,000.00	1,984,384.77	92.30%
TOTAL EXPENDITURES	1,808,215.24	2,150,000.00	1,582,786.63	73.62%
NET OF REVENUES & EXPENDITURES	967,230.29	0.00	401,598.14	

Fund 542 - Building Inspection Fund

Revenues				
General government	(1,221.90)	0.00	0.00	0.00%
Building inspections	4,079,292.32	2,009,285.71	897,286.93	44.66%
Community development	345,373.87	0.00	0.00	
Transfers in	0.00	539,169.96	539,169.96	100.00%
TOTAL Revenues	4,423,444.29	2,548,455.67	1,436,456.89	

Expenditures				
General government	(1,433.19)	0.00	(578.33)	0.00%
Building inspections	3,972,932.02	2,548,455.45	1,206,675.19	47.35%
Community development	106,642.16	0.00	0.00	0.00%
TOTAL Expenditures	4,078,140.99	2,548,455.45	1,206,096.86	47.33%

Fund 542 - Building Inspection Fund:

TOTAL REVENUES	4,423,444.29	2,548,455.67	1,436,456.89	56.37%
TOTAL EXPENDITURES	4,078,140.99	2,548,455.45	1,206,096.86	47.33%

NET OF REVENUES & EXPENDITURES	345,303.30	0.22	230,360.03	
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Fund 590 - Sewer Fund

Revenues

General government	(18,807.21)	10,000.00	0.00	0.00%
Unclassified	0.00	10,872.00	0.00	0.00%
Utilities	32,056,168.21	31,908,397.00	14,261,550.87	44.70%
TOTAL Revenues	32,037,361.00	31,929,269.00	14,261,550.87	44.67%

Expenditures

General government	71,292.66	48,888.32	23,327.13	47.72%
Transfers out	1,860,000.00	1,860,000.00	1,860,000.00	100.00%
Debt services - interest	1,313.62	897.98	166.76	18.57%
Debt services - principal	6,458.06	5,763.46	3,163.96	54.90%
Utilities	27,093,160.38	34,956,228.01	11,020,282.88	31.53%
TOTAL Expenditures	29,032,224.72	36,871,777.77	12,906,940.73	

Fund 590 - Sewer Fund:

TOTAL REVENUES	32,037,361.00	31,929,269.00	14,261,550.87	44.67%
TOTAL EXPENDITURES	29,032,224.72	36,871,777.77	12,906,940.73	35.00%
NET OF REVENUES & EXPENDITURES	3,005,136.28	(4,942,508.77)	1,354,610.14	

Fund 591 - Water Fund

Revenues

General government	24,213.62	0.00	18,196.28	0.00%
Community development	99,239.94	0.00	0.00	0.00%
Unclassified	0.00	10,872.00	0.00	0.00%
Utilities	49,925,135.86	51,414,182.00	23,367,584.43	45.45%
TOTAL Revenues	50,048,589.42	51,425,054.00	23,385,780.71	45.48%

Expenditures

General government	35,856.46	48,888.32	23,327.11	47.72%
Community development	100,153.97	0.00	0.00	0.00%
Transfers out	3,768,071.00	3,768,071.00	3,768,071.00	100.00%
Utilities	39,312,483.14	51,347,052.81	16,039,401.85	31.24%
TOTAL Expenditures	43,216,564.57	55,164,012.13	19,830,799.96	

Fund 591 - Water Fund:

TOTAL REVENUES	50,048,589.42	51,425,054.00	23,385,780.71	45.48%
TOTAL EXPENDITURES	43,216,564.57	55,164,012.13	19,830,799.96	35.95%
NET OF REVENUES & EXPENDITURES	6,832,024.85	(3,738,958.13)	3,554,980.75	

TOTAL REVENUES - WITHOUT COMMUNITY DEVELOPMENT	177,291,265.53	161,485,984.31	85,693,646.15	53.07%
TOTAL EXPENDITURES - WITHOUT COMMUNITY DEVELOPMENT	153,201,559.07	170,163,450.65	68,130,126.42	40.04%
NET OF REVENUES & EXPENDITURES - WITHOUT COMMUNITY DEVELOPMENT	24,089,706.46	(8,677,466.34)	17,563,519.73	
TOTAL REVENUES - COMMUNITY DEVELOPMENT	14,686,202.93	22,051,162.04	4,119,656.77	18.68%
TOTAL EXPENDITURES - COMMUNITY DEVELOPMENT	14,270,260.66	22,045,403.84	7,290,722.47	33.07%
NET OF REVENUES & EXPENDITURES - COMMUNITY DEVELOPMENT	415,942.27	5,758.20	(3,171,065.70)	
TOTAL REVENUES - ALL FUNDS	191,977,468.46	183,537,146.35	89,813,302.92	48.93%
TOTAL EXPENDITURES - ALL FUNDS	167,471,819.73	192,208,854.49	75,420,848.89	39.24%
NET OF REVENUES & EXPENDITURES - ALL FUNDS	24,505,648.73	(8,671,708.14)	14,392,454.03	

ATTACHMENT C December 31, 2013 Quarterly Report

EMERGENCY MANAGER'S COMPLIANCE MONITORING REPORT

- a) CONFIRM – That revenues recorded in the most recent quarterly financial statements are fairly stated in all material respects on a modified accrual basis of accounting, except that in the case of the water and sewer fund, revenues recorded in the most recent quarterly financial statements shall be fairly stated in all material respects on a full accrual basis of accounting.
- b) CONFIRM – That expenditures recorded in the most recent quarterly financial statements are fairly stated in all material respects on a modified accrual basis of accounting, except that in the case of the water and sewer fund, expenditures recorded in the most recent quarterly financial statements shall be fairly stated in all material respects on a full accrual basis of accounting. Accounts payable, vouchers payable, and accrued payrolls are to be included in the determination of expenditures.
- c) CONFIRM – That all appropriate inter-fund transactions have been recorded in the financial records of the City.
- d) CONFIRM – That the City is in compliance with its budget for the fiscal year on a year-to-date basis and that the budget has been amended as required by law.
- e) CONFIRM – That the reconciliation of bank accounts has been completed and appropriate adjusting journal entries have been made to the general ledger of the City. The City has completed bank reconciliations for major bank accounts up through November 2013.
- f) CONFIRM – That remittance of payroll taxes, pension payments, 401(k) payments, debt payments, and taxes collected for other governmental units were completed on a timely basis.
- g) CONFIRM – That cash flow reported for the most recent preceding month is fairly stated in all material respects.
- h) CONFIRM – That overtime is properly disclosed and recorded in the most recent quarterly financial report of the City.
- i) CONFIRM – That the originals of all source financial documents have been properly retained and preserved and that the City is in compliance with all other legal requirements, except to the extent specified in the report.