



**CITY OF FLINT**  
*OFFICE OF THE EMERGENCY MANAGER*



**Darnell Earley, ICMA-CM, MPA**  
Emergency Manager

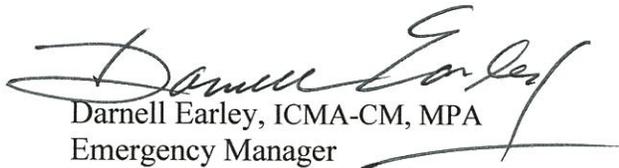
April 15, 2014

Mr. R. Kevin Clinton, State Treasurer  
Michigan Department of Treasury  
Bureau of Local Government Services  
4<sup>th</sup> floor Treasury building  
430 West Allegan Street  
Lansing, MI 48922

Dear Mr. Clinton:

I am attaching for your consideration the quarterly report of the Emergency Manager of the City of Flint as required by Section 9 (5) of P.A. 436 of 2012. The report details activities for the period of January 1, 2014 through March 31, 2014.

Respectfully submitted,

  
Darnell Earley, ICMA-CM, MPA  
Emergency Manager

Attachments

cc: Wayne Workman, Deputy Treasurer  
Edward Koryzno, Bureau Director of Local Government Services  
Randall Byrne, Office of Fiscal Responsibility  
James Ananich, State Senator  
Woodrow Stanley, State Representative  
Phil Phelps, State Representative

**QUARTERLY REPORT TO THE STATE TREASURER  
REGARDING THE FINANCIAL CONDITION OF THE CITY OF FLINT**

April 15, 2014

This quarterly report covers the period from January 1, 2014 through March 31, 2014 and addresses the financial condition of the City of Flint.

Per P.A. 436 Section 9 (MCL141.1549) requires that you submit quarterly reports to the State Treasurer with respect to the financial condition of your local government, secondly, a copy to each state senator and state representative who represents your local government. In addition, each quarterly report shall be posted on the local government's website within 7 days after the report is submitted to the State Treasurer.

**Status of the Financial Condition of the City of Flint  
January 1, 2014 through March 31, 2014**

FY 13 Audit

Results of FY13 year end show a surplus of revenues over expenses in the General Fund exceeding \$6.2 million. This surplus reduced the City's accumulated \$19.1 million deficit as of the end of FY12 to less than \$12.9 million. Since the goal of the EM team was to assure that FY13 would not end with any additional deficit, this result has significantly exceeded expectations.

The FY13 audit was completed and submitted to Treasury on December 20, 2013. All items surrounding the audit, including submission of the Form F-65 and Comprehensive Annual Financial Reporting Program were completed by December 31, 2013. The audit was presented to City Council as well on January 13, 2014.

Current Cash Flow

The City's cash flow has improved significantly from the \$13 million cash on hand in December of 2011. Thirteen million dollars is less than one month's operating expenses. By comparison, the cash on hand on March 31, 2014 was in excess of \$49 million. (Attachment A: Cash Flow Comparisons)

Summary of FY14 Third Quarter

As the city has reached the end of the third quarter of FY14, the budget continues to be in balance, and contains a \$1 million reduction in the General Fund accumulated deficit. One set of budget adjustments, with approval of Treasury was implemented in December 2013. A second budget adjustment has been recently approved by Treasury. The third quarter review of revenues and expenses to budget does not disclose any significant anomalies, although the City is in the process of setting up a reimbursement account for certain retiree health care expenses incurred since January 3, 2014. The amount of reimbursement is currently unknown. (Attachment B: Revenue and Expenditure Report March 31, 2014)

FY 15 Budget Planning

The FY14 budget was developed within the context of a five year projection of revenues and expenses. This exercise pointed out the continuing challenge the City of Flint will have in achieving long term financial stability. The Finance Department and the Council Finance/Administration Committee are working on the FY15-19 strategic plan and financial projections. The City Council has adopted a Mission, Vision, Goals and Budget Priorities statement. Consulting firm Ernst & Young is assisting the City with an update to the five year financial projections.

The EM, in concert with the Mayor, is developing a two year budget for FY15 and FY16. It will be developed within the context of the FY15-FY19 strategic plan and the updated five year financial projections. The goal is to provide the best level of service possible within available resources while continuing to restore financial solvency. It is clear that in balancing these budgets the City will continue to be faced with addressing a continuing structural deficit; and the biggest challenge by far remains the outcome of the retiree health care lawsuit. An additional challenge will be a significant restructuring of the Fire Department in light of FEMA's recent denial of a SAFER grant application to fund 39 firefighters at a cost of \$7.9 million for the next 2 years. The actual form of the restructuring will be determined in the course of preparing the FY15 and FY16 budgets.

It is anticipated that the City Council will receive the recommended two year budget by April 30, 2014. The Finance/Administration Committee (with other Council members invited) will use the first two weeks of May to hold four meetings on specific program areas. The Council will then hold a public hearing on May 19, with the final Finance/Administration Committee meeting to be held between May 20 and 23. It is anticipated that City Council will take final action on May 26 with emergency manager's budget adoption on June 2, 2014.

#### Retiree Healthcare Lawsuit Status

As previously reported, the City's effort to restructure retiree healthcare was challenged by a group of retirees in a federal lawsuit, *Welch v City of Flint*. On January 3, 2014, the U.S. 6<sup>th</sup> Circuit Court of Appeals reinstated an injunction prohibiting the City from modifying retiree health care benefits. The City is aggressively litigating this matter, as it does not have the resources to afford the current level of healthcare coverage, and projected cost increases for the upcoming fiscal year are substantial. If the federal district court's decision is not reversed, the City will be in an extremely precarious financial position, with insufficient resources to meet basic functions. The City will be engaged with others to assess the potential avenues for the City, including bankruptcy, should the City not prevail.

The City is working to comply with the court's order, beginning with establishment of a reimbursement program for retirees whose expenses since January 3, 2013 are greater than their old plans. Work is also proceeding in anticipation of a court hearing sometime in the future, and settlement options are being explored.

#### Attachments:

Attachment A: Cash Flow Comparisons

Attachment B: Revenue and Expenditure Report March 31, 2014

Attachment C: Compliance Monitoring Report

## **Attachment A: Cash Flow Comparisons**

Cash Flow 2013-2014

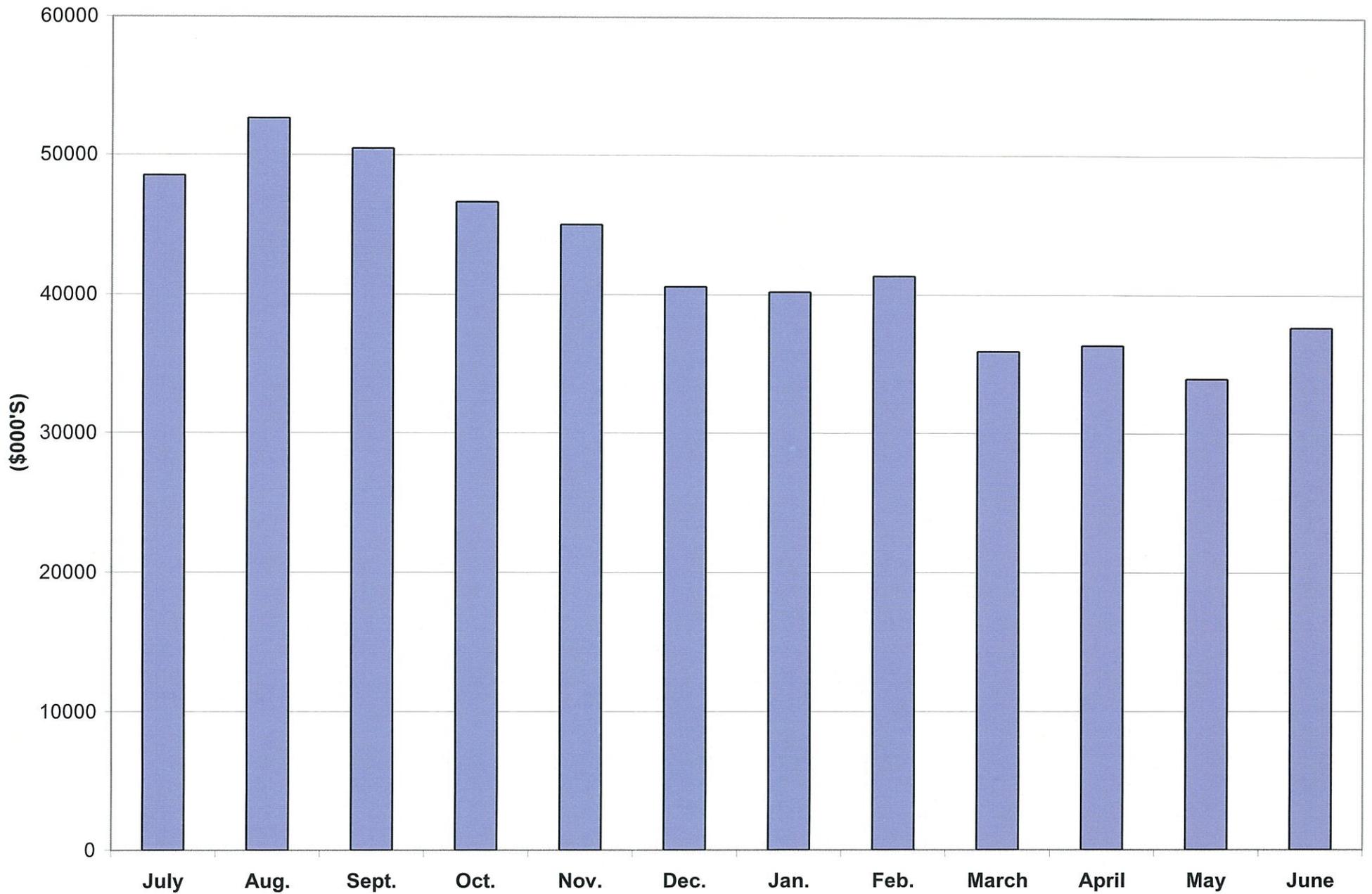
Pooled Cash Balance – End of Month – Bar chart

Pooled Cash Balance – Project FY14, FY14, FY13, FY12 – Bar Chart

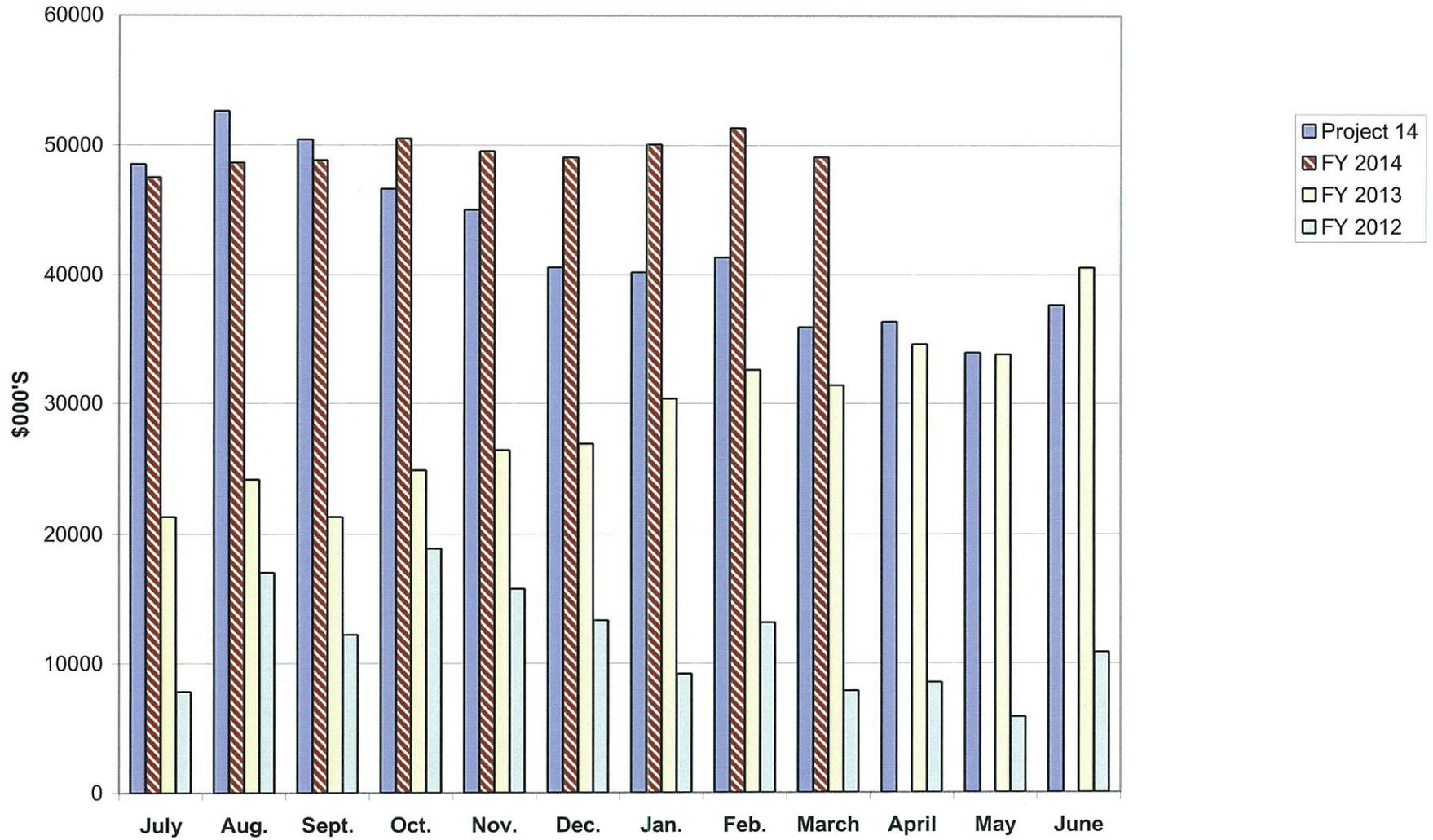
Pooled Cash Balance - Data



## POOLED CASH BALANCE END OF THE MONTH



# POOLED CASH BALANCE



Pooled  
Cash  
Balance

|       | Project 14 | FY 2014 | FY 2013 | FY 2012 |
|-------|------------|---------|---------|---------|
| July  | 48532      | 47532   | 21333   | 7811    |
| Aug.  | 52667      | 48648   | 24186   | 17060   |
| Sept. | 50464      | 48856   | 21338   | 12244   |
| Oct.  | 46645      | 50534   | 24912   | 18903   |
| Nov.  | 45032      | 49553   | 26425   | 15804   |
| Dec.  | 40584      | 49061   | 26937   | 13368   |
| Jan.  | 40213      | 50082   | 30391   | 9202    |
| Feb.  | 41352      | 51330   | 32608   | 13191   |
| March | 35937      | 49094   | 31406   | 7880    |
| April | 36352      |         | 34618   | 8551    |
| May   | 33949      |         | 33808   | 5842    |
| June  | 37672      |         | 40597   | 10887   |

**Attachment B: Revenue and Expenditure Report March 31, 2014**

04/03/2014

REVENUE AND EXPENDITURE REPORT  
PERIOD ENDING 03/31/2014

| GL NUMBER                            | END BALANCE<br>06/30/2013 | 2013-14<br>AMENDED<br>BUDGET | ACTUAL<br>YTD BALANCE<br>03/31/14 | ENCUMBERED<br>YEAR-TO-DATE | TOTAL<br>COMMITTED   | % BDGT<br>USED |
|--------------------------------------|---------------------------|------------------------------|-----------------------------------|----------------------------|----------------------|----------------|
| <b>Fund 101 - General Fund</b>       |                           |                              |                                   |                            |                      |                |
| Revenues                             |                           |                              |                                   |                            |                      |                |
| Property Taxes                       | 5,972,411.96              | 4,522,000.00                 | 4,658,320.45                      | 0.00                       | 4,658,320.45         | 103.01%        |
| Special assessment taxes             | 10,993.03                 | 97,941.00                    | 67.87                             | 0.00                       | 67.87                | 0.07%          |
| Income taxes                         | 14,674,274.12             | 14,210,000.00                | 9,017,114.99                      | 0.00                       | 9,017,114.99         | 63.46%         |
| Interest and dividend income         | 260,458.70                | 850,000.00                   | 60,198.29                         | 0.00                       | 60,198.29            | 7.08%          |
| State revenues                       | 15,576,350.28             | 15,272,385.86                | 9,067,214.07                      | 0.00                       | 9,067,214.07         | 59.37%         |
| Charges for service rendered         | 12,202,701.88             | 9,767,398.75                 | 7,808,934.91                      | 0.00                       | 7,808,934.91         | 79.95%         |
| Other revenues                       | 4,108,345.06              | 898,946.00                   | 203,488.28                        | 0.00                       | 203,488.28           | 22.64%         |
| Drawings from fund balance           | 0.00                      | (610,828.88)                 | 0.00                              | 0.00                       | 0.00                 | 0.00%          |
| Fines and forfeitures                | 2,317,823.55              | 1,825,000.00                 | 1,349,290.88                      | 0.00                       | 1,349,290.88         | 73.93%         |
| License and Permits                  | 1,224,704.14              | 1,303,626.00                 | 555,551.77                        | 0.00                       | 555,551.77           | 42.62%         |
| Federal revenues                     | 1,684,291.19              | 0.00                         | 162,433.83                        | 0.00                       | 162,433.83           | 0.00%          |
| Local grants                         | 8,240.76                  | 0.00                         | 0.00                              | 0.00                       | 0.00                 | 0.00%          |
| Unclassified                         | 7,920.36                  | 0.00                         | 0.00                              | 0.00                       | 0.00                 | 0.00%          |
| Proceeds from sale of capital assets | 100.00                    | 0.00                         | 0.00                              | 0.00                       | 0.00                 | 0.00%          |
| Transfers in                         | 4,077,997.86              | 4,077,998.00                 | 5,887,998.00                      | 0.00                       | 5,887,998.00         | 144.38%        |
| <b>TOTAL Revenues</b>                | <b>62,126,612.89</b>      | <b>52,214,466.73</b>         | <b>38,770,613.34</b>              | <b>0.00</b>                | <b>38,770,613.34</b> | <b>74.25%</b>  |
| Expenditures                         |                           |                              |                                   |                            |                      |                |
| General government                   | 8,455,466.83              | 8,555,108.21                 | 5,085,300.18                      | 610,682.34                 | 5,695,982.52         | 66.58%         |
| Legislative                          | 344,226.61                | 373,225.00                   | 277,837.05                        | 15,756.09                  | 293,593.14           | 78.66%         |
| Judicial                             | 4,972,539.13              | 5,194,306.66                 | 4,027,387.71                      | 45,926.92                  | 4,073,314.63         | 78.42%         |
| Police                               | 23,927,971.65             | 20,586,687.58                | 15,494,914.31                     | 229,318.39                 | 15,724,232.70        | 76.38%         |
| Emergency dispatch                   | 3,141,129.28              | 3,745,525.00                 | 2,479,226.26                      | 207,724.87                 | 2,686,951.13         | 71.74%         |
| Fire                                 | 9,983,157.05              | 11,699,795.90                | 7,631,055.44                      | 86,191.86                  | 7,717,247.30         | 65.96%         |
| Building inspections                 | 978,561.36                | 121,875.00                   | 65,081.36                         | 3,513.29                   | 68,594.65            | 56.28%         |
| Transportation                       | 432.71                    | 0.00                         | 415.31                            | 0.00                       | 415.31               | 0.00%          |
| Community development                | 1,973,764.96              | 186,292.34                   | 201,436.78                        | 19,619.46                  | 221,056.24           | 118.66%        |

|                                |                      |                      |                      |                     |                      |               |
|--------------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|---------------|
| Parks and recreation           | 1,655,954.73         | 1,212,481.08         | 865,219.77           | 147,322.63          | 1,012,542.40         | 83.51%        |
| Transfers out                  | 409,311.82           | 539,169.96           | 539,169.96           | 0.00                | 539,169.96           | 100.00%       |
| TOTAL Expenditures             | <u>55,842,516.13</u> | <u>52,214,466.73</u> | <u>36,667,044.13</u> | <u>1,366,055.85</u> | <u>38,033,099.98</u> | <u>72.84%</u> |
| Fund 101 - General Fund:       |                      |                      |                      |                     |                      |               |
| TOTAL REVENUES                 | 62,126,612.89        | 52,214,466.73        | 38,770,613.34        | 0.00                | 38,770,613.34        | 74.25%        |
| TOTAL EXPENDITURES             | <u>55,842,516.13</u> | <u>52,214,466.73</u> | <u>36,667,044.13</u> | <u>1,366,055.85</u> | <u>38,033,099.98</u> | <u>72.84%</u> |
| NET OF REVENUES & EXPENDITURES | 6,284,096.76         | 0.00                 | 2,103,569.21         | (1,366,055.85)      | 737,513.36           | 0.00%         |

**Fund 202 - Major Street Fund**

|                                |              |              |              |              |              |           |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|-----------|
| Revenues                       |              |              |              |              |              |           |
| Interest and dividend income   | (4,198.98)   | 0.00         | 0.00         | 0.00         | 0.00         | 0.00%     |
| State revenues                 | 6,639,967.46 | 6,606,855.00 | 3,923,518.30 | 0.00         | 3,923,518.30 | 59.39%    |
| Charges for service rendered   | 38,802.71    | 31,506.00    | 18,415.62    | 0.00         | 18,415.62    | 58.45%    |
| Other revenues                 | 405,449.89   | 203,974.20   | 64,117.07    | 0.00         | 64,117.07    | 31.43%    |
| Drawings from fund balance     | 0.00         | (714,418.80) | 0.00         | 0.00         | 0.00         | 0.00%     |
| Federal revenues               | 0.00         | 0.00         | 7,723.00     | 0.00         | 7,723.00     | 0.00%     |
| TOTAL Revenues                 | 7,080,021.08 | 6,127,916.40 | 4,013,773.99 | 0.00         | 4,013,773.99 | 65.50%    |
| Expenditures                   |              |              |              |              |              |           |
| General government             | 7,740.20     | 0.00         | 0.00         | 0.00         | 0.00         | 0.00%     |
| Transportation                 | 5,497,113.23 | 6,005,293.73 | 3,741,723.94 | 787,505.90   | 4,529,229.84 | 75.42%    |
| Transfers out                  | 292,191.55   | 0.00         | 0.00         | 0.00         | 0.00         | 0.00%     |
| Debt services - interest       | 9,643.21     | 9,098.31     | 9,097.93     | 0.00         | 9,097.93     | 100.00%   |
| Debt services - principal      | 108,976.91   | 109,524.36   | 109,522.19   | 0.00         | 109,522.19   | 100.00%   |
| TOTAL Expenditures             | 5,915,665.10 | 6,123,916.40 | 3,860,344.06 | 787,505.90   | 4,647,849.96 | 75.90%    |
| Fund 202 - Major Street Fund:  |              |              |              |              |              |           |
| TOTAL REVENUES                 | 7,080,021.08 | 6,127,916.40 | 4,013,773.99 | 0.00         | 4,013,773.99 | 65.50     |
| TOTAL EXPENDITURES             | 5,915,665.10 | 6,123,916.40 | 3,860,344.06 | 787,505.90   | 4,647,849.96 | 75.90     |
| NET OF REVENUES & EXPENDITURES | 1,164,355.98 | 4,000.00     | 153,429.93   | (787,505.90) | (634,075.97) | 15,851.90 |

**Fund 203 - Local Street Fund**

|                                |              |              |              |              |              |        |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------|
| Revenues                       |              |              |              |              |              |        |
| Interest and dividend income   | (475.09)     | 0.00         | 0.00         | 0.00         | 0.00         | 0.00%  |
| State revenues                 | 1,843,611.13 | 1,827,772.00 | 1,090,073.22 | 0.00         | 1,090,073.22 | 59.64% |
| Other revenues                 | 464,967.79   | 585,650.00   | 57,556.40    | 0.00         | 57,556.40    | 9.83%  |
| Drawings from fund balance     | 0.00         | 30,037.79    | 0.00         | 0.00         | 0.00         | 0.00%  |
| Federal revenues               | 280,760.05   | 0.00         | 0.00         | 0.00         | 0.00         | 0.00%  |
| Transfers in                   | 292,191.55   | 0.00         | 0.00         | 0.00         | 0.00         | 0.00%  |
| TOTAL Revenues                 | 2,881,055.43 | 2,443,459.79 | 1,147,629.62 | 0.00         | 1,147,629.62 | 46.97% |
| Expenditures                   |              |              |              |              |              |        |
| Transportation                 | 2,814,883.14 | 2,443,459.79 | 1,682,332.87 | 202,891.75   | 1,885,224.62 | 77.15% |
| TOTAL Expenditures             | 2,814,883.14 | 2,443,459.79 | 1,682,332.87 | 202,891.75   | 1,885,224.62 | 77.15% |
| Fund 203 - Local Street Fund:  |              |              |              |              |              |        |
| TOTAL REVENUES                 | 2,881,055.43 | 2,443,459.79 | 1,147,629.62 | 0.00         | 1,147,629.62 | 46.97% |
| TOTAL EXPENDITURES             | 2,814,883.14 | 2,443,459.79 | 1,682,332.87 | 202,891.75   | 1,885,224.62 | 77.15% |
| NET OF REVENUES & EXPENDITURES | 66,172.29    | 0.00         | (534,703.25) | (202,891.75) | (737,595.00) | 0.00%  |

**Fund 205 - Public Safety**

Revenues

|                              |                     |                     |                     |             |                     |                |
|------------------------------|---------------------|---------------------|---------------------|-------------|---------------------|----------------|
| Property Taxes               | 5,130,137.05        | 3,589,000.00        | 4,377,446.35        | 0.00        | 4,377,446.35        | 121.97%        |
| Interest and dividend income | (14,365.51)         | 0.00                | 0.00                | 0.00        | 0.00                | 0.00%          |
| Drawings from fund balance   | 0.00                | (1,743,172.65)      | 0.00                | 0.00        | 0.00                | 0.00%          |
| <b>TOTAL Revenues</b>        | <b>5,115,771.54</b> | <b>1,845,827.35</b> | <b>4,377,446.35</b> | <b>0.00</b> | <b>4,377,446.35</b> | <b>237.15%</b> |

Expenditures

|                           |                  |                     |                   |                 |                   |               |
|---------------------------|------------------|---------------------|-------------------|-----------------|-------------------|---------------|
| Police                    | 52,296.24        | 1,845,827.35        | 850,172.14        | 9,624.72        | 859,796.86        | 46.58%        |
| <b>TOTAL Expenditures</b> | <b>52,296.24</b> | <b>1,845,827.35</b> | <b>850,172.14</b> | <b>9,624.72</b> | <b>859,796.86</b> | <b>46.58%</b> |

Fund 205 - Public Safety:

|   |                     |                     |                     |                   |                     |                |
|---|---------------------|---------------------|---------------------|-------------------|---------------------|----------------|
| <b>TOTAL REVENUES</b>                     | <b>5,115,771.54</b> | <b>1,845,827.35</b> | <b>4,377,446.35</b> | <b>0.00</b>       | <b>4,377,446.35</b> | <b>237.15%</b> |
| <b>TOTAL EXPENDITURES</b>                 | <b>52,296.24</b>    | <b>1,845,827.35</b> | <b>850,172.14</b>   | <b>9,624.72</b>   | <b>859,796.86</b>   | <b>46.58%</b>  |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>5,063,475.30</b> | <b>0.00</b>         | <b>3,527,274.21</b> | <b>(9,624.72)</b> | <b>3,517,649.49</b> | <b>100.00%</b> |

**Fund 207 - Police Fund**

|                                |              |              |              |            |              |         |  |
|--------------------------------|--------------|--------------|--------------|------------|--------------|---------|--|
| Revenues                       |              |              |              |            |              |         |  |
| Property Taxes                 | 1,644,638.15 | 1,196,000.00 | 1,311,985.12 | 0.00       | 1,311,985.12 | 109.70% |  |
| Interest and dividend income   | (749.34)     | 0.00         | 0.00         | 0.00       | 0.00         | 0.00%   |  |
| Other revenues                 | (28,053.73)  | 354,180.00   | 307,635.76   | 0.00       | 307,635.76   | 86.86%  |  |
| TOTAL Revenues                 | 1,615,835.08 | 1,550,180.00 | 1,619,620.88 | 0.00       | 1,619,620.88 | 104.48% |  |
| Expenditures                   |              |              |              |            |              |         |  |
| Police                         | 1,391,585.82 | 1,550,179.86 | 1,220,592.94 | 2,800.26   | 1,223,393.20 | 78.92%  |  |
| TOTAL Expenditures             | 1,391,585.82 | 1,550,179.86 | 1,220,592.94 | 2,800.26   | 1,223,393.20 | 78.92%  |  |
| Fund 207 - Police Fund:        |              |              |              |            |              |         |  |
| TOTAL REVENUES                 | 1,615,835.08 | 1,550,180.00 | 1,619,620.88 | 0.00       | 1,619,620.88 | 104.48% |  |
| TOTAL EXPENDITURES             | 1,391,585.82 | 1,550,179.86 | 1,220,592.94 | 2,800.26   | 1,223,393.20 | 78.92%  |  |
| NET OF REVENUES & EXPENDITURES | 224,249.26   | 0.14         | 399,027.94   | (2,800.26) | 396,227.68   | 0.00%   |  |

**Fund 208 - Park/Recreation Fund**

|   |                   |                   |                   |                     |                     |               |  |
|---|-------------------|-------------------|-------------------|---------------------|---------------------|---------------|--|
| Revenues                                  |                   |                   |                   |                     |                     |               |  |
| Property Taxes                            | 406,560.51        | 299,089.00        | 327,990.85        | 0.00                | 327,990.85          | 109.66%       |  |
| Interest and dividend income              | (483.63)          | 0.00              | 0.00              | 0.00                | 0.00                | 0.00%         |  |
| Other revenues                            | 42,689.25         | 0.00              | 3,765.00          | 0.00                | 3,765.00            | 100.00%       |  |
| Drawings from fund balance                | 0.00              | 74,000.00         | 0.00              | 0.00                | 0.00                | 0.00%         |  |
| Transfers in                              | 0.00              | 360,975.38        | 125,000.00        | 0.00                | 125,000.00          | 34.63%        |  |
| <b>TOTAL Revenues</b>                     | <b>448,766.13</b> | <b>734,064.38</b> | <b>456,755.85</b> | <b>0.00</b>         | <b>456,755.85</b>   | <b>62.22%</b> |  |
| Expenditures                              |                   |                   |                   |                     |                     |               |  |
| Parks and recreation                      | 447,756.45        | 734,064.38        | 444,377.46        | 132,243.06          | 576,620.52          | 78.55%        |  |
| <b>TOTAL Expenditures</b>                 | <b>447,756.45</b> | <b>734,064.38</b> | <b>444,377.46</b> | <b>132,243.06</b>   | <b>576,620.52</b>   | <b>78.55%</b> |  |
| Fund 208 - Park/Recreation Fund:          |                   |                   |                   |                     |                     |               |  |
| <b>TOTAL REVENUES</b>                     | <b>448,766.13</b> | <b>734,064.38</b> | <b>456,755.85</b> | <b>0.00</b>         | <b>456,755.85</b>   | <b>62.22%</b> |  |
| <b>TOTAL EXPENDITURES</b>                 | <b>447,756.45</b> | <b>734,064.38</b> | <b>444,377.46</b> | <b>132,243.06</b>   | <b>576,620.52</b>   | <b>78.55%</b> |  |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>1,009.68</b>   | <b>0.00</b>       | <b>12,378.39</b>  | <b>(132,243.06)</b> | <b>(119,864.67)</b> | <b>0.00%</b>  |  |

**Fund 213 - Park & Recreation Senior Citizen Centers**

|  |                          |                 |                          |                           |                           |              |
|--|--------------------------|-----------------|--------------------------|---------------------------|---------------------------|--------------|
| Revenues   |                          |                 |                          |                           |                           |              |
| Local grants   | 198,719.54               | 227,652.00      | 112,974.20               | 0.00                      | 112,974.20                | 49.63%       |
| TOTAL Revenues                                       | -----198,719.54          | -----227,652.00 | -----112,974.20          | -----0.00                 | -----112,974.20           | -----49.63%  |
| Expenditures   |                          |                 |                          |                           |                           |              |
| Parks and recreation                                 | 227,660.73               | 227,652.00      | 131,513.85               | 146,322.76                | 277,836.61                | 122.04%      |
| TOTAL Expenditures                                   | -----227,660.73          | -----227,652.00 | -----131,513.85          | -----146,322.76           | -----277,836.61           | -----122.04% |
| Fund 213 - Park & Recreation Senior Citizen Centers: |                          |                 |                          |                           |                           |              |
| TOTAL REVENUES                                       | 198,719.54               | 227,652.00      | 112,974.20               | 0.00                      | 112,974.20                | 49.63%       |
| TOTAL EXPENDITURES                                   | -----227,660.73          | -----227,652.00 | -----131,513.85          | -----146,322.76           | -----277,836.61           | -----122.04% |
| NET OF REVENUES & EXPENDITURES                       | ----- <b>(28,941.19)</b> | -----0.00       | ----- <b>(18,539.65)</b> | ----- <b>(146,322.76)</b> | ----- <b>(164,862.41)</b> | -----0.00%   |

**Fund 219 - Street Light**

Revenues

|                          |              |              |              |      |              |         |
|--------------------------|--------------|--------------|--------------|------|--------------|---------|
| Special assessment taxes | 2,862,527.24 | 2,982,960.20 | 2,998,476.54 | 0.00 | 2,998,476.54 | 100.52% |
| Other revenues           | 2,956.00     | 0.00         | 3,453.00     | 0.00 | 3,453.00     | 100.00% |
| TOTAL Revenues           | 2,865,483.24 | 2,982,960.20 | 3,001,929.54 | 0.00 | 3,001,929.54 | 100.64% |

Expenditures

|                    |              |              |              |      |              |          |
|--------------------|--------------|--------------|--------------|------|--------------|----------|
| General government | 0.00         | 105,884.00   | 79,413.03    | 0.00 | 79,413.03    | 75.00%   |
| Transportation     | 2,652,061.99 | 2,877,076.00 | 1,628,247.52 | 0.00 | 1,628,247.52 | 5659.00% |
| TOTAL Expenditures | 2,652,061.99 | 2,982,960.00 | 1,707,660.55 | 0.00 | 1,707,660.55 | 5725.00% |

Fund 219 - Street Light:

|                                |              |              |              |      |              |         |
|--------------------------------|--------------|--------------|--------------|------|--------------|---------|
| TOTAL REVENUES                 | 2,865,483.24 | 2,982,960.20 | 3,001,929.54 | 0.00 | 3,001,929.54 | 100.64% |
| TOTAL EXPENDITURES             | 2,652,061.99 | 2,982,960.00 | 1,707,660.55 | 0.00 | 1,707,660.55 | 57.25%  |
| NET OF REVENUES & EXPENDITURES | 213,421.25   | 0.20         | 1,294,268.99 | 0.00 | 1,294,268.99 | 100.00% |

**Fund 226 - Rubbish Collection Fund**

|   |                     |                     |                     |                       |                     |                |  |
|---|---------------------|---------------------|---------------------|-----------------------|---------------------|----------------|--|
| Revenues                                  |                     |                     |                     |                       |                     |                |  |
| Property Taxes                            | 3,964,393.41        | 5,131,490.00        | 4,823,834.07        | 0.00                  | 4,823,834.07        | 94.00%         |  |
| Interest and dividend income              | (3,114.97)          | 0.00                | 0.00                | 0.00                  | 0.00                | 0.00%          |  |
| Other revenues                            | 1,200.00            | 0.00                | 1,800.00            | 0.00                  | 1,800.00            | 100.00%        |  |
| License and Permits                       | 940.00              | 1,000.00            | 420.00              | 0.00                  | 420.00              | 42.00%         |  |
| Transfers in                              | 1,509,311.82        | 0.00                | 0.00                | 0.00                  | 0.00                | 0.00%          |  |
| <b>TOTAL Revenues</b>                     | <b>5,472,730.26</b> | <b>5,132,490.00</b> | <b>4,826,054.07</b> | <b>0.00</b>           | <b>4,826,054.07</b> | <b>94.03%</b>  |  |
| Expenditures                              |                     |                     |                     |                       |                     |                |  |
| Transportation                            | 295,626.75          | 150,000.00          | 40,914.00           | 11,050.00             | 51,964.00           | 34.64%         |  |
| Public works                              | 5,220,895.75        | 4,982,490.00        | 3,427,115.91        | 1,029,974.03          | 4,457,089.94        | 89.46%         |  |
| <b>TOTAL Expenditures</b>                 | <b>5,516,522.50</b> | <b>5,132,490.00</b> | <b>3,468,029.91</b> | <b>1,041,024.03</b>   | <b>4,509,053.94</b> | <b>87.85%</b>  |  |
| Fund 226 - Rubbish Collection Fund:       |                     |                     |                     |                       |                     |                |  |
| <b>TOTAL REVENUES</b>                     | <b>5,472,730.26</b> | <b>5,132,490.00</b> | <b>4,826,054.07</b> | <b>0.00</b>           | <b>4,826,054.07</b> | <b>94.03%</b>  |  |
| <b>TOTAL EXPENDITURES</b>                 | <b>5,516,522.50</b> | <b>5,132,490.00</b> | <b>3,468,029.91</b> | <b>1,041,024.03</b>   | <b>4,509,053.94</b> | <b>87.85%</b>  |  |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>(43,792.24)</b>  | <b>0.00</b>         | <b>1,358,024.16</b> | <b>(1,041,024.03)</b> | <b>317,000.13</b>   | <b>100.00%</b> |  |

**Fund 265 - Drug Law Enforcement Fund**

Revenues

|                              |            |            |           |      |           |        |
|------------------------------|------------|------------|-----------|------|-----------|--------|
| Interest and dividend income | (4,078.01) | 0.00       | 0.00      | 0.00 | 0.00      | 0.00%  |
| Other revenues               | 32,481.39  | 21,000.00  | 10,732.60 | 0.00 | 10,732.60 | 51.11% |
| Drawings from fund balance   | 0.00       | 284,041.99 | 0.00      | 0.00 | 0.00      | 0.00%  |
| Fines and forfeitures        | 124,323.72 | 130,000.00 | 5,767.00  | 0.00 | 5,767.00  | 4.44%  |
| Federal revenues             | 48,703.00  | 0.00       | 0.00      | 0.00 | 0.00      | 0.00%  |
| TOTAL Revenues               | 201,430.10 | 435,041.99 | 16,499.60 | 0.00 | 16,499.60 | 3.79%  |

Expenditures

|                                       |            |            |             |            |             |        |
|---------------------------------------|------------|------------|-------------|------------|-------------|--------|
| Police                                | 205,465.45 | 435,041.99 | 97,480.86   | 1,104.27   | 98,585.13   | 22.66% |
| TOTAL Expenditures                    | 205,465.45 | 435,041.99 | 97,480.86   | 1,104.27   | 98,585.13   | 22.66% |
| Fund 265 - Drug Law Enforcement Fund: |            |            |             |            |             |        |
| TOTAL REVENUES                        | 201,430.10 | 435,041.99 | 16,499.60   | 0.00       | 16,499.60   | 3.79%  |
| TOTAL EXPENDITURES                    | 205,465.45 | 435,041.99 | 97,480.86   | 1,104.27   | 98,585.13   | 22.66% |
| NET OF REVENUES & EXPENDITURES        | (4,035.35) | 0.00       | (80,981.26) | (1,104.27) | (82,085.53) | 0.00%  |

**Fund 274 - HUD CDBG, ESG, & HOME GRANTS**

|   |      |               |              |                |                |         |
|---|------|---------------|--------------|----------------|----------------|---------|
| Revenues                                  |      |               |              |                |                |         |
| Other revenues                            | 0.00 | 0.00          | 650.00       | 0.00           | 650.00         | 100.00% |
| Federal revenues                          | 0.00 | 11,910,229.56 | 2,573,526.42 | 0.00           | 2,573,526.42   | 21.61%  |
| TOTAL Revenues                            | 0.00 | 11,910,229.56 | 2,574,176.42 | 0.00           | 2,574,176.42   | 21.61%  |
| Expenditures                              |      |               |              |                |                |         |
| General government                        | 0.00 | 340,287.06    | 44,071.10    | 1,351.75       | 45,422.85      | 13.35%  |
| Fire                                      | 0.00 | 545,524.00    | 311,840.00   | 218,599.00     | 530,439.00     | 97.23%  |
| Building inspections                      | 0.00 | 609,197.26    | 185,070.30   | 3,494.66       | 188,564.96     | 30.95%  |
| Transportation                            | 0.00 | 207,422.33    | 0.00         | 0.00           | 0.00           | 0.00%   |
| Community development                     | 0.00 | 10,187,788.91 | 2,834,656.21 | 2,714,516.18   | 5,549,172.39   | 54.47%  |
| Unclassified                              | 0.00 | 20,010.00     | 0.00         | 20,000.00      | 20,000.00      | 99.95%  |
| TOTAL Expenditures                        | 0.00 | 11,910,229.56 | 3,375,637.61 | 2,957,961.59   | 6,333,599.20   | 53.18%  |
| Fund 274 - HUD CDBG, ESG, & HOME GRANTS : |      |               |              |                |                |         |
| TOTAL REVENUES                            | 0.00 | 11,910,229.56 | 2,574,176.42 | 0.00           | 2,574,176.42   | 21.61%  |
| TOTAL EXPENDITURES                        | 0.00 | 11,910,229.56 | 3,375,637.61 | 2,957,961.59   | 6,333,599.20   | 53.18%  |
| NET OF REVENUES & EXPENDITURES            | 0.00 | 0.00          | (801,461.19) | (2,957,961.59) | (3,759,422.78) | 0.00%   |

**Fund 296 - Other Grants Fund**

Revenues

|  |                     |                     |                     |             |                     |               |
|--|---------------------|---------------------|---------------------|-------------|---------------------|---------------|
| Interest and dividend income             | 293,141.77          | 349,018.60          | 271,099.42          | 0.00        | 271,099.42          | 77.67%        |
| State revenues                           | 33,703.33           | 2,513,693.10        | 373,364.06          | 0.00        | 373,364.06          | 14.85%        |
| Charges for service rendered             | 448.43              | 625.00              | 380.11              | 0.00        | 380.11              | 60.82%        |
| Other revenues                           | 432,133.12          | 998,651.02          | 1,335,750.34        | 0.00        | 1,335,750.34        | 133.76%       |
| Drawings from fund balance               | 0.00                | 70,000.00           | 0.00                | 0.00        | 0.00                | 0.00%         |
| Fines and forfeitures                    | 0.00                | 4,214.35            | 4,214.35            | 0.00        | 4,214.35            | 100.00%       |
| Federal revenues                         | 948,054.42          | 3,085,407.80        | 969,123.99          | 0.00        | 969,123.99          | 31.41%        |
| Unclassified                             | 0.00                | 17,079.64           | 17,079.64           | 0.00        | 17,079.64           | 100.00%       |
| Proceeds from loan                       | 0.00                | 295,000.00          | 0.00                | 0.00        | 0.00                | 0.00%         |
| Net increase in fair value of investment | (45,312.00)         | 0.00                | (4,095.05)          | 0.00        | (4,095.05)          | 0.00%         |
| <b>TOTAL Revenues</b>                    | <b>1,662,169.07</b> | <b>7,333,689.51</b> | <b>2,966,916.86</b> | <b>0.00</b> | <b>2,966,916.86</b> | <b>40.46%</b> |

Expenditures

|   |                     |                     |                     |                       |                       |               |
|---|---------------------|---------------------|---------------------|-----------------------|-----------------------|---------------|
| Police                                    | 330,000.00          | 3,753,524.71        | 1,051,859.64        | 1,152,198.75          | 2,204,058.39          | 58.72%        |
| Community development                     | 1,837,281.43        | 2,240,017.10        | 1,605,365.62        | 262,108.46            | 1,867,474.08          | 83.37%        |
| Parks and recreation                      | 0.00                | 1,334,389.50        | 230,551.71          | 22,348.29             | 252,900.00            | 18.95%        |
| <b>TOTAL Expenditures</b>                 | <b>2,167,281.43</b> | <b>7,327,931.31</b> | <b>2,887,776.97</b> | <b>1,436,655.50</b>   | <b>4,324,432.47</b>   | <b>59.01%</b> |
| <b>Fund 296 - Other Grants Fund:</b>      |                     |                     |                     |                       |                       |               |
| <b>TOTAL REVENUES</b>                     | <b>1,662,169.07</b> | <b>7,333,689.51</b> | <b>2,966,916.86</b> | <b>0.00</b>           | <b>2,966,916.86</b>   | <b>40.46%</b> |
| <b>TOTAL EXPENDITURES</b>                 | <b>2,167,281.43</b> | <b>7,327,931.31</b> | <b>2,887,776.97</b> | <b>1,436,655.50</b>   | <b>4,324,432.47</b>   | <b>59.01%</b> |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>(505,112.36)</b> | <b>5,758.20</b>     | <b>79,139.89</b>    | <b>(1,436,655.50)</b> | <b>(1,357,515.61)</b> | <b>0.00%</b>  |

**Fund 297 - Federal Stimulus Fund**

|                                   |               |              |              |            |              |         |  |
|-----------------------------------|---------------|--------------|--------------|------------|--------------|---------|--|
| Revenues                          |               |              |              |            |              |         |  |
| Other revenues                    | 0.00          | 0.00         | 489,937.23   | 0.00       | 489,937.23   | 100.00% |  |
| Federal revenues                  | 13,024,033.86 | 4,524,108.29 | 2,844,744.34 | 0.00       | 2,844,744.34 | 62.88%  |  |
| TOTAL Revenues                    | 13,024,033.86 | 4,524,108.29 | 3,334,681.57 | 0.00       | 3,334,681.57 | 73.71%  |  |
| Expenditures                      |               |              |              |            |              |         |  |
| Police                            | 51,727.40     | 0.00         | 0.00         | 0.00       | 0.00         | 0.00%   |  |
| Fire                              | 3,466,660.02  | 3,252,213.38 | 2,439,567.37 | 0.00       | 2,439,567.37 | 75.01%  |  |
| Building inspections              | 1,624,101.31  | 379,772.59   | 369,195.60   | 1,498.00   | 370,693.60   | 97.61%  |  |
| Transportation                    | 97,103.37     | 0.00         | 0.00         | 0.00       | 0.00         | 0.00%   |  |
| Community development             | 6,863,387.13  | 892,122.32   | 1,265,079.76 | 93.23      | 1,265,172.99 | 141.82% |  |
| TOTAL Expenditures                | 12,102,979.23 | 4,524,108.29 | 4,073,842.73 | 1,591.23   | 4,075,433.96 | 90.08%  |  |
| Fund 297 - Federal Stimulus Fund: |               |              |              |            |              |         |  |
| TOTAL REVENUES                    | 13,024,033.86 | 4,524,108.29 | 3,334,681.57 | 0.00       | 3,334,681.57 | 73.71%  |  |
| TOTAL EXPENDITURES                | 12,102,979.23 | 4,524,108.29 | 4,073,842.73 | 1,591.23   | 4,075,433.96 | 90.08%  |  |
| NET OF REVENUES & EXPENDITURES    | 921,054.63    | 0.00         | (739,161.16) | (1,591.23) | (740,752.39) | 0.00%   |  |

**Fund 402 - Public Improvement Fund**

|   |                     |                     |                     |                    |                     |                |  |
|---|---------------------|---------------------|---------------------|--------------------|---------------------|----------------|--|
| Revenues                                  |                     |                     |                     |                    |                     |                |  |
| Property Taxes                            | 2,055,994.81        | 1,495,000.00        | 1,639,985.44        | 0.00               | 1,639,985.44        | 109.70%        |  |
| Interest and dividend income              | (7,501.78)          | 0.00                | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| Other revenues                            | 726,952.75          | 380,000.00          | 344,399.33          | 0.00               | 344,399.33          | 90.63%         |  |
| Drawings from fund balance                | 0.00                | 275,000.00          | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| Transfers in                              | (0.25)              | 0.00                | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| <b>TOTAL Revenues</b>                     | <b>2,775,445.53</b> | <b>2,150,000.00</b> | <b>1,984,384.77</b> | <b>0.00</b>        | <b>1,984,384.77</b> | <b>92.30%</b>  |  |
| Expenditures                              |                     |                     |                     |                    |                     |                |  |
| Parks and recreation                      | 103,517.23          | 695,943.24          | 365,620.29          | 44,400.24          | 410,020.53          | 58.92%         |  |
| Transfers out                             | 726,953.00          | 851,953.00          | 851,953.00          | 0.00               | 851,953.00          | 100.00%        |  |
| Debt services - interest                  | 415,141.26          | 407,103.76          | 205,258.13          | 0.00               | 205,258.13          | 50.42%         |  |
| Debt services - principal                 | 185,000.00          | 195,000.00          | 195,000.00          | 0.00               | 195,000.00          | 100.00%        |  |
| Public works                              | 377,603.75          | 0.00                | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| <b>TOTAL Expenditures</b>                 | <b>1,808,215.24</b> | <b>2,150,000.00</b> | <b>1,617,831.42</b> | <b>44,400.24</b>   | <b>1,662,231.66</b> | <b>77.31%</b>  |  |
| Fund 402 - Public Improvement Fund:       |                     |                     |                     |                    |                     |                |  |
| <b>TOTAL REVENUES</b>                     | <b>2,775,445.53</b> | <b>2,150,000.00</b> | <b>1,984,384.77</b> | <b>0.00</b>        | <b>1,984,384.77</b> | <b>92.30%</b>  |  |
| <b>TOTAL EXPENDITURES</b>                 | <b>1,808,215.24</b> | <b>2,150,000.00</b> | <b>1,617,831.42</b> | <b>44,400.24</b>   | <b>1,662,231.66</b> | <b>77.31%</b>  |  |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>967,230.29</b>   | <b>0.00</b>         | <b>366,553.35</b>   | <b>(44,400.24)</b> | <b>322,153.11</b>   | <b>100.00%</b> |  |

**Fund 542 - Building Inspection Fund**

|   |                     |                     |                     |                    |                     |                |  |
|---|---------------------|---------------------|---------------------|--------------------|---------------------|----------------|--|
| Revenues                                  |                     |                     |                     |                    |                     |                |  |
| Interest and dividend income              | (1,221.90)          | 0.00                | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| Charges for service rendered              | 294,778.22          | 279,729.51          | 242,184.29          | 0.00               | 242,184.29          | 86.58%         |  |
| Other revenues                            | 2,963.07            | 0.00                | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| License and Permits                       | 1,788,684.28        | 1,729,457.00        | 1,002,756.72        | 0.00               | 1,002,756.72        | 57.98%         |  |
| Federal revenues                          | 2,338,240.62        | 99.20               | 195,002.50          | 0.00               | 195,002.50          | 100.00%        |  |
| Transfers in                              | 0.00                | 539,169.96          | 539,169.96          | 0.00               | 539,169.96          | 100.00%        |  |
| <b>TOTAL Revenues</b>                     | <b>4,423,444.29</b> | <b>2,548,455.67</b> | <b>1,979,113.47</b> | <b>0.00</b>        | <b>1,979,113.47</b> | <b>77.66%</b>  |  |
| Expenditures                              |                     |                     |                     |                    |                     |                |  |
| General government                        | (1,433.19)          | 0.00                | (636.19)            | 0.00               | (636.19)            | 0.00%          |  |
| Building inspections                      | 3,972,932.02        | 2,548,455.45        | 1,790,431.41        | 41,463.36          | 1,831,894.77        | 71.88%         |  |
| Community development                     | 106,642.16          | 0.00                | 0.00                | 0.00               | 0.00                | 0.00%          |  |
| Transfers out                             | 0.00                | 0.00                | 110,000.00          | 0.00               | 110,000.00          | 100.00%        |  |
| <b>TOTAL Expenditures</b>                 | <b>4,078,140.99</b> | <b>2,548,455.45</b> | <b>1,899,795.22</b> | <b>41,463.36</b>   | <b>1,941,258.58</b> | <b>76.17%</b>  |  |
| Fund 542 - Building Inspection Fund:      |                     |                     |                     |                    |                     |                |  |
| <b>TOTAL REVENUES</b>                     | <b>4,423,444.29</b> | <b>2,548,455.67</b> | <b>1,979,113.47</b> | <b>0.00</b>        | <b>1,979,113.47</b> | <b>77.66%</b>  |  |
| <b>TOTAL EXPENDITURES</b>                 | <b>4,078,140.99</b> | <b>2,548,455.45</b> | <b>1,899,795.22</b> | <b>41,463.36</b>   | <b>1,941,258.58</b> | <b>76.17%</b>  |  |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>345,303.30</b>   | <b>0.22</b>         | <b>79,318.25</b>    | <b>(41,463.36)</b> | <b>37,854.89</b>    | <b>100.00%</b> |  |

**Fund 590 - Sewer Fund**

Revenues

|                              |                      |                      |                      |             |                      |               |
|------------------------------|----------------------|----------------------|----------------------|-------------|----------------------|---------------|
| Interest and dividend income | 8,633.49             | 10,000.00            | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| State revenues               | 591,869.52           | 0.00                 | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| Charges for service rendered | 31,406,253.13        | 31,886,397.00        | 21,421,545.14        | 0.00        | 21,421,545.14        | 67.18%        |
| Other revenues               | 28,026.10            | 22,000.00            | 15,561.85            | 0.00        | 15,561.85            | 70.74%        |
| Drawings from fund balance   | 0.00                 | 10,872.00            | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| Fines and forfeitures        | 2,578.76             | 0.00                 | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| <b>TOTAL Revenues</b>        | <b>32,037,361.00</b> | <b>31,929,269.00</b> | <b>21,437,106.99</b> | <b>0.00</b> | <b>21,437,106.99</b> | <b>67.14%</b> |

Expenditures

|   |                      |                       |                      |                       |                      |               |
|---|----------------------|-----------------------|----------------------|-----------------------|----------------------|---------------|
| General government                        | 71,292.66            | 48,888.32             | 36,633.67            | 0.00                  | 36,633.67            | 74.93%        |
| Transfers out                             | 1,860,000.00         | 1,860,000.00          | 1,860,000.00         | 0.00                  | 1,860,000.00         | 100.00%       |
| Debt services - interest                  | 1,313.62             | 897.98                | 166.76               | 731.22                | 897.98               | 100.00%       |
| Debt services - principal                 | 6,458.06             | 5,763.46              | 4,829.32             | 934.14                | 5,763.46             | 100.00%       |
| Utilities                                 | 27,093,160.38        | 34,956,228.01         | 15,671,313.62        | 2,196,714.96          | 17,868,028.58        | 51.12%        |
| <b>TOTAL Expenditures</b>                 | <b>29,032,224.72</b> | <b>36,871,777.77</b>  | <b>17,572,943.37</b> | <b>2,198,380.32</b>   | <b>19,771,323.69</b> | <b>53.62%</b> |
| <b>Fund 590 - Sewer Fund:</b>             |                      |                       |                      |                       |                      |               |
| <b>TOTAL REVENUES</b>                     | <b>32,037,361.00</b> | <b>31,929,269.00</b>  | <b>21,437,106.99</b> | <b>0.00</b>           | <b>21,437,106.99</b> | <b>67.14%</b> |
| <b>TOTAL EXPENDITURES</b>                 | <b>29,032,224.72</b> | <b>36,871,777.77</b>  | <b>17,572,943.37</b> | <b>2,198,380.32</b>   | <b>19,771,323.69</b> | <b>53.62%</b> |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>3,005,136.28</b>  | <b>(4,942,508.77)</b> | <b>3,864,163.62</b>  | <b>(2,198,380.32)</b> | <b>1,665,783.30</b>  | <b>0.00%</b>  |

**Fund 591 - Water Fund**

Revenues

|                              |                      |                      |                      |             |                      |               |
|------------------------------|----------------------|----------------------|----------------------|-------------|----------------------|---------------|
| Interest and dividend income | (7,690.94)           | 0.00                 | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| Charges for service rendered | 49,880,413.04        | 51,384,182.00        | 34,818,907.34        | 0.00        | 34,818,907.34        | 67.76%        |
| Other revenues               | 24,090.13            | 5,000.00             | 6,062.35             | 0.00        | 6,062.35             | 121.25%       |
| Drawings from fund balance   | 0.00                 | 10,872.00            | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| Federal revenues             | 99,239.94            | 0.00                 | 0.00                 | 0.00        | 0.00                 | 0.00%         |
| Gain on sale of fixed assets | 52,537.25            | 25,000.00            | 77,642.98            | 0.00        | 77,642.98            | 310.57%       |
| <b>TOTAL Revenues</b>        | <b>50,048,589.42</b> | <b>51,425,054.00</b> | <b>34,902,612.67</b> | <b>0.00</b> | <b>34,902,612.67</b> | <b>67.87%</b> |

Expenditures

|                           |                      |                      |                      |                     |                      |               |
|---------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|---------------|
| General government        | 35,856.46            | 48,888.32            | 36,633.65            | 0.00                | 36,633.65            | 74.93%        |
| Community development     | 100,153.97           | 0.00                 | 0.00                 | 0.00                | 0.00                 | 0.00%         |
| Transfers out             | 3,768,071.00         | 3,768,071.00         | 3,768,071.00         | 0.00                | 3,768,071.00         | 100.00%       |
| Utilities                 | 39,312,483.14        | 51,347,052.81        | 29,810,516.87        | 9,847,985.59        | 39,658,502.46        | 77.24%        |
| <b>TOTAL Expenditures</b> | <b>43,216,564.57</b> | <b>55,164,012.13</b> | <b>33,615,221.52</b> | <b>9,847,985.59</b> | <b>43,463,207.11</b> | <b>78.79%</b> |

Fund 591 - Water Fund:

|   |                      |                       |                      |                       |                       |                |
|---|----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------|
| <b>TOTAL REVENUES</b>                     | <b>50,048,589.42</b> | <b>51,425,054.00</b>  | <b>34,902,612.67</b> | <b>0.00</b>           | <b>34,902,612.67</b>  | <b>67.87%</b>  |
| <b>TOTAL EXPENDITURES</b>                 | <b>43,216,564.57</b> | <b>55,164,012.13</b>  | <b>33,615,221.52</b> | <b>9,847,985.59</b>   | <b>43,463,207.11</b>  | <b>78.79%</b>  |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>6,832,024.85</b>  | <b>(3,738,958.13)</b> | <b>1,287,391.15</b>  | <b>(9,847,985.59)</b> | <b>(8,560,594.44)</b> | <b>228.96%</b> |

|   |                       |                       |                       |                        |                       |               |
|---|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|---------------|
| <b>TOTAL REVENUES - ALL FUNDS</b>         | <b>191,977,468.46</b> | <b>185,514,864.87</b> | <b>127,522,290.19</b> | <b>0.00</b>            | <b>127,522,290.19</b> | <b>68.74%</b> |
| <b>TOTAL EXPENDITURES - ALL FUNDS</b>     | <b>167,471,819.73</b> | <b>194,186,573.01</b> | <b>115,172,597.61</b> | <b>20,218,010.43</b>   | <b>135,390,608.04</b> | <b>69.72%</b> |
| <b>NET OF REVENUES &amp; EXPENDITURES</b> | <b>24,505,648.73</b>  | <b>(8,671,708.14)</b> | <b>12,349,692.58</b>  | <b>(20,218,010.43)</b> | <b>(7,868,317.85)</b> | <b>90.74%</b> |

## **ATTACHMENT C: March 31, 2014 Quarterly Report**

### **EMERGENCY MANAGER'S COMPLIANCE MONITORING REPORT**

- a) CONFIRM – That revenues recorded in the most recent quarterly financial statements are fairly stated in all material respects on a modified accrual basis of accounting, except that in the case of the water and sewer fund, revenues recorded in the most recent quarterly financial statements shall be fairly stated in all material respects on a full accrual basis of accounting.
- b) CONFIRM – That expenditures recorded in the most recent quarterly financial statements are fairly stated in all material respects on a modified accrual basis of accounting, except that in the case of the water and sewer fund, expenditures recorded in the most recent quarterly financial statements shall be fairly stated in all material respects on a full accrual basis of accounting. Accounts payable, vouchers payable, and accrued payrolls are to be included in the determination of expenditures.
- c) CONFIRM – That all appropriate inter-fund transactions have been recorded in the financial records of the City.
- d) CONFIRM – That the City is in compliance with its budget for the fiscal year on a year-to-date basis and that the budget has been amended as required by law.
- e) CONFIRM – That the reconciliation of bank accounts has been completed and appropriate adjusting journal entries have been made to the general ledger of the City. The City has completed bank reconciliations for major bank accounts up through February 2014.
- f) CONFIRM – That remittance of payroll taxes, pension payments, 401(k) payments, debt payments, and taxes collected for other governmental units were completed on a timely basis.
- g) CONFIRM – That cash flow reported for the most recent preceding month is fairly stated in all material respects.
- h) CONFIRM – That overtime is properly disclosed and recorded in the most recent quarterly financial report of the City.
- i) CONFIRM – That the originals of all source financial documents have been properly retained and preserved and that the City is in compliance with all other legal requirements, except to the extent specified in the report.