



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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FOR IMMEDIATE RELEASE

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State Treasurer Approves Changes to Flint Governance Structure
Action Follows State Oversight Board's Recommendations to
Continue Process of Transitioning to Full, Local Control

LANSING, Mich. – State Treasurer Nick Khouri today announced changes for the city of Flint that grants the mayor and city council more governance authority and diminishes state oversight through the Flint Receivership Transition Advisory Board (RTAB).

“Today is an important day for our shared goal of moving Flint forward,” Khouri said. “Thanks to the progress city leaders have made, this is an appropriate time for the mayor and city council to assume greater responsibility for day-to-day operations and finances.”

Effective immediately, the final emergency manager order outlining many of the responsibilities of elected officials and their cooperation with the RTAB has been repealed. The mayor and city council now have the ability to conduct most city business as outlined under the City Charter without state oversight.

The state Treasury Department’s actions follow a recommendation by the Flint RTAB to further move the city out of receivership and to continue the process of transitioning to full, local control. The Flint RTAB will still meet as needed to review proposed and amended budgets, requests to issue debt and proposed collective bargaining agreements.

In November 2011, a Financial Review Team concluded a financial emergency existed in the city and there was no satisfactory plan in place to address the city’s fiscal problems.

An emergency manager was present from November 2011 to April 2015, when the financial emergency was resolved and the Flint RTAB was appointed to oversee the city’s transition back to local control.

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