



SEALED PROPOSALS RECEIVED IN THE DIVISION OF PURCHASES & SUPPLIES
For Annual Financial Audit Services
 P23-519
 Approximate Annual Quantities – Not Guaranteed
 Furnish as requested for the period 7/1/23 – 6/30/24

Bidder #1: Rehmann Robson, LLC
Saginaw, MI

Option 1 – A one year option for the year ended June 30, 2023, for \$259,000, plus out-of-pocket expenses.

Option 2 – A three-year option for the years ended June 30, 2023-2025, the fees would be as follows plus out-of-pocket expenses:

2023	\$255,000
2024	\$268,000
2025	\$281,000

Option 3 – A five-year option for the years ended June 30, 2023-2027, the fees would be as follows, plus out-of-pocket expenses:

2023	\$251,000
2024	\$260,000
2025	\$269,500
2026	\$279,500
2027	\$289,500

** Out-of-pocket expenses are not expected to exceed \$10,000 per year. Additional major programs, if required, would be billed separately at \$8,500 each. Fees will be increased by 15% if the City does not have the necessary internal or external staff to appropriately prepare for the audit.

A SPECIAL NOTE FROM THE PURCHASING DIVISION

Bid results posted are before evaluation team review and award recommendation.