



City of Flint

Department of Purchases & Supplies

Sheldon A. Neeley

TO: All Proposers
FROM: Jarin McGee, Chief Buyer
DATE: **April 18, 2023**
SUBJECT: **Addendum #01** – Proposal #23-519 – Annual Financial Audit Services

This addendum has been published to address the following questions:

1. Is the request for multiple years or only for fiscal year ending 6/30/23?
A. This RFP is just for the fiscal year ending 6/30/23.
2. If multiple years, what are the years the City is requesting a proposal for?
A. The Finance Department may choose to extend the contract by one (1) fiscal year. This is not a multi-year proposal.
3. When has the current auditor historically started fieldwork? Has the fieldwork been in-person, remote or hybrid?
A. Typically, field work begins in October. Fieldwork has been hybrid the past two years.
4. Please provide the fees paid for both the Financial Statement Audit and the Single Audit for the June 30, 2022 audit.
A. \$252,500 Audit and \$7,500 Single Audit.
5. The RFP indicates in section 1.3.2 that the F-65 is a required report, if requested. Has the F-65 historically been prepared by the City or the Auditor?
A. City prepares the F-65.
6. When is it anticipated that the City will be ready for audit fieldwork/when will the trial balance be ready to be audited?
A. September.
7. How many journal entries are normally made after giving the auditors the initial trial balance for fieldwork?
A. Approximately 15.
8. How many journal entries are normally proposed by the auditors?
A. Information is not readily available at the moment.
9. How many major programs are expected for the single audit for fiscal year 2023?
A. 3, possibly 4.
10. What are your expectations for GASB 96 implementation, and has the City started analyzing the potential impact of this new standard?
A. Implemented prior year, FYE2022.

All other bidding terms, requirements, and conditions continue as indicated in the remaining original bid documents.

The Chief Buyer, Jarin McGee, is an officer for the City of Flint with respect to this RFP.

In the submission of their proposal, Proposer must acknowledge receipt of this addendum. Proposer shall acknowledge this addendum by signing and returning one copy of this notice with their submission.

Company Name: _____

Address: _____



City of Flint

Department of Purchases & Supplies

City / State / Zip: _____

Telephone: _____ Fax: _____ Email: _____

Print Name: _____ Title: _____

Signature: _____ Date: _____

Thank you.