

How To Read Your Assessment Change Notice

Every year, you receive an assessment notice indicating changes in the assessed value and the taxable value of your property, as well as the exemption, classification, and transfer information. The assessed value represents 50% of the estimated market value of your property and the taxable value indicates how much of that value you will pay taxes on.

Do you have a Principal Residence Exemption?

Having a principal residence exemption saves you approximately \$18 in actual property tax per 1,000 of taxable value. You must own and occupy the property to qualify.

What is Property Classification?

Property is classified according to its primary use. Typical classes of property are Residential, Commercial, Industrial and Agricultural. If you feel that your property is misclassified, you may appeal the classification to the Board of Review.

What does this mean?

Based on the change in Taxable Value, this is an estimate amount of the change in taxes based on last year's millage.

Assessed Value and Taxable Value?

Assessed Value is equal to 50% of the market value of your property. Taxable value is the product of the previous year's Taxable Value increased by the Consumers Price Index or 5% unless there were physical changes to the property. The Taxable Value can never be higher than the assessed value.

Did Your purchase the Property Last Year?

If you purchased this property in the previous calendar year, the Assessed and Taxable Values should be equal. If the values are not the same, please contact the Assessor's Office.

Board of Review Information

If you believe any of the information about your property is incorrect, you may appeal to the Board of Review.

Michigan Department of Treasury
1019 (Rev. 12-22)

THIS IS NOT A TAX BILL

L-4400

Notice of Assessment, Taxable Valuation, and Property Classification

This form is issued under the authority of Public Act 206 of 1893, Sec. 211.24c and Sec.211.34c, as amended. This is a model assessment notice to be used by the local assessor.

FROM: OWNER'S NAME & ADDRESS/PERSON NAMED ON ASSESSMENT ROLL	PARCEL IDENTIFICATION PARCEL NUMBER: PROPERTY ADDRESS:																				
LEGAL DESCRIPTION: ACCORDING TO MCL 211.34c THIS PROPERTY IS CLASSIFIED AS: PRIOR YEAR'S CLASSIFICATION:	PRINCIPAL RESIDENCE EXEMPTION % Exempt As "Homeowners Principal Residence": .00% % Exempt As "Qualified Agricultural Property": .00% % Exempt As "MBT Industrial Personal": .00% % Exempt As "MBT Commercial Personal": .00% Exempt As "Qualified Forest Property": <input type="checkbox"/> Yes <input type="checkbox"/> No Exempt As "Development Property": <input type="checkbox"/> Yes <input type="checkbox"/> No																				
The change in taxable value will increase/decrease your tax bill for the 2023 year by approximately:																					
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 10%;">PRIOR AMOUNT YEAR: 2022</th> <th style="width: 10%;">CURRENT TENTATIVE AMOUNT YEAR: 2023</th> <th style="width: 20%;">CHANGE FROM PRIOR YEAR TO CURRENT YEAR</th> </tr> </thead> <tbody> <tr> <td>1. TAXABLE VALUE:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. ASSESSED VALUE:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>3. TENTATIVE EQUALIZATION FACTOR:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>4. STATE EQUALIZED VALUE (SEV):</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		PRIOR AMOUNT YEAR: 2022	CURRENT TENTATIVE AMOUNT YEAR: 2023	CHANGE FROM PRIOR YEAR TO CURRENT YEAR	1. TAXABLE VALUE:				2. ASSESSED VALUE:				3. TENTATIVE EQUALIZATION FACTOR:				4. STATE EQUALIZED VALUE (SEV):			
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5. THERE WAS or WAS NOT A TRANSFER OF OWNERSHIP ON THIS PROPERTY IN 2022: 6. ASSESSOR CHANGE REASON:																					

The 2023 Inflation Rate Multiplier is: 1.05

Questions regarding the Notice of Assessment, Taxable Valuation, and Property Classification may be directed to the following:

Name	Telephone Number	Email Address
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March Board of Review Appeal Information. The Board of Review will meet at the following dates and times:

There is contact information for questions about any information on this form. It is important that you review your assessment change notice carefully. If you have questions, you may call the assessor's office. If you want to appeal any of the values or other determinations, you MUST appeal to the Board of Review. The notice indicates the dates and times the Board of Review is in session to hear appeals. Any evidence you can provide to the Board of Review as to why you feel the assessment is incorrect makes the appeal more effective.