



SEALED PROPOSALS RECEIVED IN THE DIVISION OF PURCHASES & SUPPLIES

**P22-518 - Collection Services**

Approximate Annual Quantities – Not Guaranteed

Furnish as requested for the years 2022-2023

**Bidder# 1: Sherloq Financial  
Traverse City, MI.**

Description	Pricing
Contingency Rate	7.5% on all dollars collected for the full term of the contract.

**Bidder# 2: Simon's Agency, Inc.  
Liverpool, NY.**

Description	Pricing
Collection Rate	18% on placed balances collected
Litigation Rate	50% (minimum \$500 to qualify or at request of client) Court Costs are netted out of monthly remittance, court refunds are paid back first with monthly remittance (no fees are taken)
Probate Rate	23%, (minimum \$500 to qualify), filing fees are netted out of monthly remittance (ranges from \$40-\$175 based on filing)

**A SPECIAL NOTE FROM THE PURCHASING DIVISION**

*Bid results posted are before evaluation team review and award recommendation.*



**Bidder# 3: CBM Services, Inc.**  
**Midland, MI.**

Description	Pricing
First Place Contingency Fee	20%
Legal Collection Contingency Fee	40%
Forwarded Account Contingency Fee	40%

**Bidder# 4: Universal Credit Services**  
**Hartland, MI.**

Description	Pricing
First Placement Accounts	22%
First Placement Accounts Paid Directly to City of Flint	22%
First Placement Legal Referrals	37%

**Bidder #5: Cedar's Business Services**  
**Calabasas, CA.**

Description	Pricing
Contingency Fee	19.5% on all forward accounts
Contingency Fee	22% for backlog accounts that are 547 days or older (1.5 years)

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