City of Flint, Michigan

Third Floor, City Hall 1101 S. Saginaw Street Flint, Michigan 48502 www.cityofflint.com



Meeting Agenda - Final

Monday, June 27, 2022 5:30 PM

Council Chambers

CITY COUNCIL

Allie Herkenroder, Vice President, Ward 7

Eric Mays, Ward 1 Quincy Murphy, Ward 3 Jerri Winfrey-Carter, Ward 5 Dennis Pfeiffer, Ward 8

Ladel Lewis, Ward 2 Judy Priestley, Ward 4 Tonya Burns, Ward 6 Eva L. Worthing, Ward 9

Inez M. Brown, City Clerk

Davina Donahue, Deputy Clerk

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

PRAYER OR BLESSING

READING OF DISORDERLY PERSONS CITY CODE SUBSECTION

Any person that persists in disrupting this meeting will be in violation of Flint City Code Section 31-10, Disorderly Conduct, Assault and Battery, and Disorderly Persons, and will be subject to arrest for a misdemeanor. Any person who prevents the peaceful and orderly conduct of any meeting will be given one warning. If they persist in disrupting the meeting, that individual will be subject to arrest. Violators shall be removed from meetings.

REQUESTS FOR CHANGES AND/OR ADDITIONS TO AGENDA

Council shall vote to adopt any amended agenda.

PRESENTATION OF MINUTES

PUBLIC HEARINGS

PUBLIC SPEAKING

Per the amended Rules Governing Meetings of the Council (as adopted by the City Council on Monday, June 12, 2017), three (3) minutes per speaker. Only one speaking opportunity per speaker. Numbered slips will be provided prior to the start of the meeting to those wishing to speak during this agenda item.

COUNCIL RESPONSE

Per the amended Rules Governing Meetings of the Council (as adopted by the City Council on Monday, June 12, 2017), Councilpersons may respond to any public speaker, but only one response and only when all public speakers have been heard. Individual council response is limited to two minutes and is subject to all rules of decorum and discipline.

PETITIONS AND UNOFFICIAL COMMUNICATIONS

COMMUNICATIONS (from Mayor and other City Officials)

220261

Press Release/Genesee County Metropolitan Planning Commission/County-Wide Recycle Day Collection Event

Press Release received June 13, 2022, from the Genesee County Metropolitan Planning Commission, re: The next county-wide Recycle Day collection event

for hard-to-recycle items is Tuesday, June 21, 2022, from 2 until 6 p.m., at Carman-Ainsworth Middle School.

220262

Traffic Engineering/Closure Permits

Sidewalk, Lane and Street Closure permits (5) dated May and June 2022, for requested activities/events, with noted responsibility for the placement of the required traffic control devices, and/or personnel, for the protection of traffic and event participants.

ADDITIONAL COMMUNICATIONS

APPOINTMENTS

APPOINTMENTS (May be Referred from Special Affairs)

220259

Appointment/Building Code Board of Appeals/John R. Smith

Resolution resolving that the Flint City Council approves the appointment of John R. Smith, Jr. (SOM Fire Marshal Inspector, 3601 Ogema Avenue, Flint, Michigan, 48507) to serve on the Building Code Board of Appeals for a one-year term, commencing upon resolution approval and expiring March 1, 2023, as recommended by Mayor Sheldon A. Neeley.

RECONSIDERATION

[NOTE: Resolutions 220190.1 (a Resolution Authorizing Approval of the 2022-23 Action Plan of the Consolidated Plan, Including Funding Recommendations for the CDBG, HOME and ESG Grants) FAILED during the June 14, 2022, Special City Council Meeting. It is presented here for Council's (re)consideration.]

220190.1

Amended Resolution/Approval//2022-2023 Annual Action Plan of the Consolidated Plan/U.S. Department of Housing and Urban Development (HUD)

Amended resolution resolving that City Officials to approve the funding amounts and projects and authorize entering into contracts for the agencies as listed for the City of Flint's FY2022-2023 Community Development Block Grant (CDBG) Program, in the estimated amount of \$4,005,334.00, FY2022-2023 HOME Investment Partnerships Program, in the estimated amount of \$945,793.00, and FY2022-2023 Emergency Solutions Grant (ESG) Program, in the estimated amount of \$334,935.00, and include any program income which might become available as a result of receipt of these funds. [NOTE: Resolution amended because the amounts were proportionately increased based on increased allocations to each fund.]

RESOLUTIONS

220242 Modern Concrete/Ready-Mix Concrete

Resolution resolving that the Division of Purchases & Supplies, upon City Council's approval, is hereby authorized to issue a purchase order and extend the services with Modern Concrete to provide ready-mix concrete, in an amount NOT-TO-EXCEED \$292,700.00, [which includes a ten (10)-percent increase over FY2021,] as requested by Transportation [Major Street Fund Supplies Acct. No. 202-449.200-752.000 = \$3,000.00; Local Street Fund Supplies Acct. No. 203-449.203-752.000 = \$5,000.00; Major Street Fund Supplies Acct. No. 202-449.201-752.000 = \$10,000.00; Local Street Fund Supplies Acct. No. 203-449.201-752.000 = \$12,000.00; Major Street Fund Supplies Acct. No. 202-449.200-752.000 = \$2,700.00; Local Street Fund Supplies Acct. No. 203-449.200-752.000 = \$200,000.00; Major Street Fund Supplies Acct. No. 203-449.211-752.000 = \$20,000.00; Local Street Fund Supplies Acct. No. 203-449.211-752.000 = \$25,000.00; and Sewer Fund Supplies Acct. No. 590-540.208-752.000 = \$15,000.00.

220243 Ace-Saginaw Paving Co./Asphalt Paving Materials

Resolution resolving that the Division of Purchasing & Supplies, is hereby authorized to issue a purchase order to Ace Saginaw Paving Co. for asphalt paving materials, in an amount NOT-TO-EXCEED \$1,371,500.00, as requested by DPW [Major Street Asphalt Fund Acct. No. 202-449.201-782.000 = \$95,000.00, Local Street Asphalt Fund Acct. No. 203-449.201-782.000 = \$1,150,000.00; Major Street Asphalt Fund Acct. No. 202-449.203-782.000 = \$13,500.00, Local Street Asphalt Fund Acct. No. 203-449.203-782.000 = \$12,000.00; Major Street Asphalt Fund Acct. No. 202-449.211-782.000 = \$12,000.00, Local Street Asphalt Fund Acct. No. 203-449.211-782.000 = \$12,000.00, Local Street Asphalt Fund Acct. No. 203-449.211-782.000 = \$9,000.00; Sewer Fund Acct. No. 590-540.208-782.000 = \$30,000.00, and Water Fund Acct. No. 591-540.202-782.000 = \$50,000.00.1

220244 CO#1/Hurley Medical Center/Employee Occupational Services

Resolution resolving that the appropriate city officials, upon City Council's approval, are to do all things necessary to issue Change Order No. 1 to Hurley Medical Center [for occupational health services pertinent to the pre-employment health testing for City of Flint employees], as requested by Human Resources, in an amount NOT TO EXCEED \$40,000.00, and an aggregate total of \$120,000.00 [Fringe Benefit Fund Acct. No. 627-270.300-835.000.]

220245 Contract/Lighthouse Insurance Group//Excess Workers' Compensation Insurance Coverage

Resolution resolving that the appropriate city officials, upon City Council's approval, are authorized to enter into a contract with Lighthouse Insurance Group to provide the city with excess Workers' Compensation Insurance coverage through Midwest Employers Insurance Co. at a premium cost amount NOT-TO-EXCEED \$112,427.00 for the period July 1, 2022, to June 30, 2023, as requested by Finance [Self-Insurance Fund Acct. No. 677-267.651-955.000.]

220246 Contract/Inliner Solutions, LLC/Storm and Sewer Re-lining Services

Resolution resolving that the proper city officials, upon City Council's approval, are authorized to do all things necessary to enter into a contract with Inliner Solutions, LLC for storm and sewer re-lining services for an additional year, as requested by the Water Service Center (WSC), in an amount NOT-TO-EXCEED \$2,300,000.00 [Sewer Fund Capital Improvement Acct. No. 590-540.300-801.000.]

220247

CO#2/Contract/Lasercom, LLC/Additional Postage Costs

Resolution resolving that the appropriate city officials, upon City Council's approval, are authorized to do all things necessary to enter into Change Order No. 2 to the contract with Lasercom, LLC to provide additional postage for the mailing of water and shut-off notices for FY2022, in the amount of \$20,000.00, for an aggregate a FY2022 total amount of \$193,590.00 under the same terms and conditions [General Fund Acct. No. 101-253.200-902.000 = \$7,000.00; Acct. No. 101-253.202-902.000 = \$6,500.00; and Acct. No. 101-253.203-902.000 = \$6,500.00.]

220248

CO#1/Contract/EJ USA, Inc./Additional Fire Hydrants, Catch Basin Grates & Manhole Covers

Resolution resolving that the appropriate city officials, upon City Council's approval, are authorized to issue Change Order No. 1 to the contract with EJ USA, Inc. to provide additional fire hydrants, catch basin grates and manhole covers, as requested by the Water Service Center, in an amount NOT-TO-EXCEED \$28,500.00, for an aggregate total NOT-TO-EXCEED \$148,500.00 [Water Fund Acct. No. 591-540.202-752.000.]

220250

Memorandum of Understanding (MOU)/City of Flint/Flint Fire Fighters' Union Local 352 IAFF, AFL-CIO

Resolution resolving that the Flint City Council approves the Memorandum of Agreement (MOA) between the City of Flint and the Flint Fire Fighters' Union, Local 352 IAFF, AFL-CIO, permitting the Flint Fire Chief to consider for rehire former firefighters, in accordance with the April 26, 2022, MOU. [NOTE: The City of Flint and the Flint Fire Fighters' Union are negotiating a new Collective Bargaining Agreement and entered into a MOU on April 26, 2022, to memorialize the agreement. Under the MOU, there is a vacant firefighter's position and, if a former firefighter meets the stipulated conditions, the Fire Chief his sole discretion, reconsider Letters of Application from former firefighters in accordance with the MOU guidelines. The MOU shall expire upon ratification of a new Collective Bargaining Agreement (CBA).]

220251

Memorandum of Understanding (MOU)/City of Flint/Flint Fire Fighters' Union Local 352 IAFF, AFL-CIO/City & Classification Credit/Four Former Employees

Resolution resolving that the Flint City Council approves the Memorandum of Agreement (MOA) between the City of Flint and the Flint Fire Fighters' Union, Local 352 IAFF, AFL-CIO, on rehiring former Flint Fire Department employees Stacy Clark, Tetral Wright, Lawrence Edwards and James Fitzpatrick, and provide them

with credit for scale placement and step advancement purposes only, their previous city and classification seniority rounded down to the beginning of the last achieved step before prior employment ended, in accordance with the May 5, 2022, Memorandum of Understanding (MOU). [NOTE: The City of Flint and the Flint Fire Fighters' Union are negotiating a new Collective Bargaining Agreement and entered into a MOU on April 26, 2022, to memorialize the agreement. The city and the union have tentatively agreed to provisions governing reconsideration of former Fire Department employees for rehire.]

220252

Resolution of Support/Donation/Wanco-Radar Speed Trailers/Consumers Energy

Resolution resolving that the Flint City Council wishes to do all things necessary to support the donation of two (2) Wanco Radar speed trailers by Consumers Energy. [NOTE: The speed trailers are valued at \$10,000.00 each, for a total donation of \$20,000.00.]

RESOLUTIONS (May be Referred from Special Affairs)

220249.1 Amendment/Sale of City-Owned Land/5518 North Saginaw Street/Donald Dover & McConnie Sanders

Amended resolution resolving that the appropriate city officials are authorized to do all things necessary to enter into and complete the sale of the property commonly known as 5518 North Saginaw Street, Flint, MI 48505, Parcel No. 47-30-352-001, and legally described as OAK KNOLL LOT 116, for a cost of \$1,000.00, and transfer the property to Donald Dover and McConnie Sanders in an AS IS condition by means of conveyance of a Quit Claim Deed. Revenue realized from the sale of this real property will be placed in Revenue Acct. No. 101-371.209-673.100, AND, resolving that the City Clerk shall, within thirty (30) days of this action, record a certified copy of this resolution with the Register of Deeds for Genesee County and forward a certified copy of said resolution to the State Treasurer. [NOTE: Resolution amended to change the sale price from \$5,000.00 to \$1,000.00.1]

LIQUOR LICENSES

INTRODUCTION AND FIRST READING OF ORDINANCES

220253

Amendment/Ordinance/Chapter 18 (Taxation; Funds; Purchasing)/Article I (In General)/Section 18-4.1 (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons)

An ordinance to amend the Code of the City of Flint by amending Chapter 18, (Taxation; Funds; Purchasing); Article I, (In General); Section 18-4.1, (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons) shall be amended by adding subsection (OO). [NOTE: The PILOT is for Mach 1 Limited Dividend Housing Association, LLC, to own and operate a housing project identified as Howard Estates. The annual service charge for the class of persons

of low and moderate income shall be equal to three (3) percent of the annual shelter rents, exclusive of charges for gas, electricity, heat or other utilities furnished to the occupants.]

220254

Amendment/Ordinance/Chapter 18 (Taxation; Funds; Purchasing)/Article I (In General)/Section 18-4.1 (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons)

An ordinance to amend the Code of the City of Flint by amending Chapter 18, (Taxation; Funds; Purchasing); Article I, (In General); Section 18-4.1, (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons) shall be amended by adding subsection (PP). [NOTE: The PILOT is for Mach 1 Limited Dividend Housing Association, LLC, to own and operate a housing project identified as Centerview Apartments. The annual service charge for the class of persons of low and moderate income shall be equal to three (3) percent of the annual shelter rents, exclusive of charges for gas, electricity, heat or other utilities furnished to the occupants.]

220255

Amendment/Ordinance/Chapter 18 (Taxation; Funds; Purchasing)/Article I (In General)/Section 18-4.1 (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons)

An ordinance to amend the Code of the City of Flint by amending Chapter 18, (Taxation; Funds; Purchasing); Article I, (In General); Section 18-4.1, (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons) shall be amended by adding subsection (QQ). [NOTE: The PILOT is for Mach 1 Limited Dividend Housing Association, LLC, to own and operate a housing project identified as Aldridge Place Apartments. The annual service charge for the class of persons of low and moderate income shall be equal to three (3) percent of the annual shelter rents, exclusive of charges for gas, electricity, heat or other utilities furnished to the occupants.]

220256

Amendment/Ordinance/Chapter 18 (Taxation; Funds; Purchasing)/Article I (In General)/Section 18-4.1 (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons)

An ordinance to amend the Code of the City of Flint by amending Chapter 18, (Taxation; Funds; Purchasing); Article I, (In General); Section 18-4.1, (Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons) shall be amended by adding subsection (RR). [NOTE: The PILOT is for Mach 1 Limited Dividend Housing Association, LLC, to own and operate a housing project identified as Mince Manor. The annual service charge for the class of persons of low and moderate income shall be equal to three (3) percent of the annual shelter rents, exclusive of charges for gas, electricity, heat or other utilities furnished to the occupants.]

INTRODUCTION AND FIRST READING OF ORDINANCES (May be Referred from Special Affairs)

220260 Amendment/Emergency Ordinance/Chapter 18 (Taxation; Funds;

Purchasing)/Article IV (Purchases)/Section 18-21.3 (Competitive Sealed Bidding -- Approval Thresholds)/Section 18-21-4(9) (Competitive Sealed Proposals -- Approval Thresholds)

An emergency ordinance to amend Chapter 18 (Taxation; Funds; Purchasing), Article IV (Purchases), of the Code of the City of Flint by amending Section 18-21.3 (Competitive Sealed Bidding – Approval Thresholds) and Section 18-21-4(9) (Competitive Sealed Proposals – Approval Thresholds).

SECOND READING AND ENACTMENT OF ORDINANCES

ADJOURNMENT



RESOLUTION NO.:	220	90	0	
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PRESENTED:	UN	- 8	2022	
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ADOPTED:		

Resolution Authorizing Approval of the 2022-23 Action Plan of The Consolidated Plan Including Funding Recommendations by the City of Flint for the Uses of Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), and Emergency Solutions Grant (ESG) Funds from the U.S. Department of HUD for the 2022-23 Program Year

BY THE CITY ADMINISTRATOR:

WHEREAS, The City of Flint anticipates it will receive Title I Community Development Block Grant (CDBG) entitlement funds in the amount of \$4,005,344.00, HOME Investment Partnerships (HOME) entitlement funds in the amount of \$945,793.00, and Emergency Solutions Grant (ESG) in the amount of \$334,935.00 for federal fiscal year 2022-23, covering the period of July 1, 2022, through June 30, 2023, as well as any subsequent years that HUD continues to make any balances available to the City; pursuant to submission of an application to the U.S. Department of Housing and Urban Development (HUD).

WHEREAS, The City of Flint anticipates receipt of program income in an amount of approximately \$50,000.00 from CDBG and \$10,000.00 from HOME repayments of rehabilitation housing loans and other eligible activities.

WHEREAS, In order to receive this funding, the U.S. Department of Housing and Urban Development requires the City of Flint to submit an annual Action Plan of the Consolidated Plan as a component of the 5-year Consolidated Plan. This plan includes the annual Community Development Block Grant (CDBG), HOME Investment Partnerships Program (HOME), and Emergency Solutions Grant (ESG) application.

WHEREAS, City Administration finalized funding recommendations for the proposed Action Plan in March 2022.

IT IS RESOLVED, that City Officials approve the funding amounts and projects and authorize entering into contracts for the agencies listed below for the City's FY 2022-23 Community Development Block Grant program in the estimated amount of \$4,005,334.00 FY 2022-23, HOME Investment Partnerships program in the estimated amount of \$945,793.00, and FY 2022-23 Emergency Solutions Grant program in the estimated amount of \$334,935.00, and include any program income which might become available as a result of receipt of these funds.



RESOLUTION NO.:	
PRESENTED:	
ADOPTED:	

Subrecipient/Account Name	Adjus	sted Amount
ADMINISTRATION/PLANNING (CDBG)	\$	801,068.80
Total Admin	Ş	801,068.80
Big Brothers Big sisters – Community Based Mentoring	\$	42,325.95
Grace Emanuel Baptist Church – Hem of His Garment	\$	10,581.49
United Way of Gen. Co. – Youth Recreation Initiative	\$	63,488.93
YWCA SAFE Center	\$	47,616.70
CHEA - Post Incarcerated Adult Education	\$	79,361.16
Tapology - Flintstone Movers	\$	7,119.69
Flint Institute of Music – Flint Youth Theatre	\$	10,581.49
Neighborhood Engagement HUB – Community Toolshed	\$	84,651.90
Legal Svcs. Of Eastern MI – Fair Housing Enforcement	\$	23,808.35
Boys and Girls Club	\$	26,453.72
GCCard – Meals on Wheels	\$	26,453.72
Metro Community Development, Inc. – (fiduciary) NFNAC – No Weapons	\$	21,162.98
Project		
Faith Foundation Resources – Helping Young People to Employment	\$	37,035.21
Total Public Services	\$	480,641.28
Best Practices Consulting Services – Filnt Small Business Initiative	\$	37,035.21
Asbury CDC – Asbury Community Kitchen	\$	26,453.72
Communities First, Inc., - Coolidge Park	\$	36,636.46
Ferris Wheel Innovation Center – 100k Ideas	\$	31,744.46
Total Economic Development	\$	131,869.85
Shelter of Filnt – Shelter Repairs/Upgrades	\$	174,317.32
FISH – Buick Gallery Façade Improvements	\$	52,907.44
CoF Parks and Recreation — Cronin Derby Downs Rehab	\$	568,014.28
Communities First, Inc., Inc. – Community Enrichment Center Windows	\$	95,233.39
Catholic Charitles – One Stop Housing Resources Center Updates	\$	238,083.48
Total Facilities Improvements	\$	1,128,555.91



RESOLUTION NO.:	
PRESENTED:	

ADOPTED:

Genesee County Habitat for Humanity- Owner-Occupied Housing Repair	\$ 370,352.08
Genesee County Habitat for Humanity- Emergency Repair Program	\$ 211,629.76
GCCARD Emergency Home Repair	\$ 264,537.20
Total Housing	\$ 846,519.04
MADE Institute – North Flint Neighborhood Stabilization and Improvement	\$ 45,288.77
COF Blight Division – Demolition	\$ 370,352.08
Communities First, Inc. – 1515 N. Saginaw	\$ 95,233.39
COF Planning – CNI Vacant lot Reuse	\$ 105,814.88
Total Blight Activities	\$ 616,689.12
TOTAL CDBG USES	\$ 4,005,344.00
HOME INVESTMENT PARTNERSHIP PROGRAM (HOME)	
City of Flint- HOME Admin (10% Cap)	\$ 94,579.29
Norstar Development USA, LP – Clark Commons Phase III	\$ 708,865.75
Genesee County Habitat for Humanity- 322 Sylvan Ct. (CHDO)	\$ 142,347.95
TOTAL HOME USES	\$ 945,793.00
EMERGENCY SOLUTIONS GRANT (ESG)	
Administration (ESG)	\$ 25,120.13
Shelter of Flint – Family Emergency Shelter – Shelter	\$ 77,609.85
Genesee County Youth Corp - REACH - Shelter	\$ 37,897.68
YWCA- SAFE House – Shelter	\$ 37,897.68
My Brother's Keeper - In Safe Hand — Shelter	\$ 32,483.72
Total—Shelter Operations	\$ 211,009.05
TBD Homelessness Prevention	\$ 54,939.19
TOTAL Homelessness Prevention TBD	\$ 54,939.19
Catholic Charities – Rapid Rehousing	\$ 68,986.76
Total Rapid Rehousing TBD	\$ 68,986.76
TOTAL ESG USES	\$ 334,935.00

IT IS RESOLVED, that funds in an estimated amount of up to \$50,000.00 in CDBG program income received from loan repayments and other eligible activities, shall be made available for use as part of the FY 2022-23 Community Development Block Grant program and the budget amended as received;

 $\label{eq:FURTHER RESOLVED} \textbf{FURTHER RESOLVED}, \text{ that funds in an estimated amount of up to $10,000.00 in HOME program income received from proceeds of sale and housing loans, shall be made$



RES	OLUTION NO.:	
PRE	SENTED:	***************************************
ADOPTED:		

available for use as part of the FY 2022-23 HOME Investment Partnerships program and the budget amended as received;

FURTHER RESOLVED, that all sub recipient agencies shall conform to the standards and bidding procedures maintained by the City of Flint and such bid processes shall be approved as to form by the Chief Legal Officer of the City of Flint. Sub recipients may not obligate any funds, incur any costs, nor implement any physical activities until the Division of Community and Economic Development has completed the Environmental Review Record and/or received a release of funds from the U.S. Department of HUD and has issued a written notice to proceed to the subrecipient.

FURTHER RESOLVED, following notification that HUD has approved the 2022-23 Annual Action Plan through execution of a Grant Agreement with the City of Flint, the appropriate City Officials are authorized to do all things necessary to enter into sub-grantee agreements with the various agencies listed above.

FURTHER RESOLVED, upon receipt of the official award document from HUD, CDBG funds, the estimated revenues shall be increased or decreased to recognize receipt of the actual allocation amount, from the estimated amount of \$4,005,334.00, and shall be made to the Division of Community and Economic Development to fund the FY 2022-23 Community Development Block Grant program;

FURTHER RESOLVED, upon receipt of the official award document from HUD, HOME funds, the estimated revenues shall be increased or decreased to recognize receipt of the actual allocation amount, from the estimated amount of \$945,793.00, and shall be made to the Division of Community and Economic Development to fund the FY 2022-23 HOME Investment Partnerships program;

FURTHER RESOLVED, upon receipt of the official award document from HUD, ESG funds, the estimated revenues shall be increased or decreased to recognize receipt of the actual allocation amount, from the estimated amount of \$334,935.00, and shall be made to the Division of Community and Economic Development to fund the FY 2022-23 Emergency Solutions Grant program;

FURTHER RESOLVED, that the appropriate officials are hereby authorized to do all things necessary to set up the appropriate accounts in the 279 Fund;

Account Name	Account Number	Grant Code	Amount
ADMINISTRATION/PLANNING (CDBG)	279-737.000-522.748	FHUD-CDBG23	\$ 801,068.80
ADMINISTRATION/PLANNING (CDBG)	279-737.000-963.000	FHUD-CDBG23	\$ 801,068.80
Total Admin	•		\$ 801,068.80
Big Brothers Big sisters – Community Based Mentoring	279-737.272-522.748	FHUD-CDBG23	\$ 42,325.95

Reso 2022-23 AAP

RESOLUTION NO.:	



PRESENTED:

	ADOPTED:			······
Big Brothers Big sisters – Community Based Mentoring	279-737.272-805.105	FHUD-CDBG23	\$	42,325.95
Grace Emanuel Baptist Church – Hem of His Garment	279-737.396-522.748	FHUD-CDBG23	\$	10,581.49
Grace Emanuel Baptist Church – Hem of His Garment	279-737.396-805.101	FHUD-CDBG23	\$	10,581.49
United Way of Gen. Co. – Youth Recreation Initiative	279-737.512-522.748	FHUD-CDBG23	\$	63,488.93
United Way of Gen. Co. – Youth Recreation Initiative	279-737.512-805.105	FHUD-CDBG23	\$	63,488.93
YWCA SAFE Center	279-737.530-522.748	FHUD-CDBG23	\$	47,616.70
YWCA SAFE Center	279-737.530-805.101	FHUD-CDBG23	\$	47,616.70
CHEA - Post Incarcerated Adult Education	279-737.284-522.748	FHUD-CDBG23	\$	79,361.16
CHEA - Post Incarcerated Adult Education	279-737.284-805.109	FHUD-CDBG23	\$	79,361.16
Tapology - Flintstone Movers	279-737.514-522.748	FHUD-CDBG23	\$	7,119.69
Tapology - Flintstone Movers	279-737.514-805.105	FHUD-CDBG23	\$	7,119.69
Flint Institute of Music – Flint Youth Theatre	279-737.335-522.748	FHUD-CDBG23	\$	10,581.49
Flint Institute of Music – Flint Youth Theatre	279-737.335-805.105	FHUD-CDBG23	\$	10,581.49
Neighborhood Engagement HUB – Community Toolshed	279-737.267-522.748	FHUD-CDBG23	\$	84,651.90
Neighborhood Engagement HUB – Community Toolshed	279-737.267-805.126	FHUD-CDBG23	\$	84,651.90
Legal Svcs. Of Eastern MI – Fair Housing Enforcement	279-737.422-522.748	FHUD-CDBG23	\$	23,808.35
Legal Svcs. Of Eastern MI – Fair Housing Enforcement	279-737.422-805.111	FHUD-CDBG23	\$	23,808.35
Boys and Girls Club	279-737.535-522.748	FHUD-CDBG23	\$	26,453.72
Boys and Girls Club	279-737.535-805.105	FHUD-CDBG23	\$	26,453.72
GCCard – Meals on Wheels	279-737.366-522.748	FHUD-CDBG23	\$	26,453.72
GCCard – Meals on Wheels	279-737.366-805.101	FHUD-CDBG23	\$	26,453.72
Metro Community Development, Inc. – (fiduciary) NFNAC – No Weapons Project	279-737.442-522.748	FHUD-CDBG23	\$	21,162.98
Metro Community Development, Inc. – (fiduciary) NFNAC – No Weapons Project	279-737.442-805.101	FHUD-CDBG23	\$	21,162.98
Faith Foundation Resources – Helping Young People to Employment	279-737.315-522.748	FHUD-CDBG23	\$	37,035.21
Faith Foundation Resources – Helping Young People to Employment	279-737.315-805.101	FHUD-CDBG23	\$	37,035.21
Total Public Services			\$	480,641.28
Best Practices Consulting Services – Flint Small Business Initiative	279-737.411-522.748	FHUD-CDBG23	\$	37,035.21
Best Practices Consulting Services – Flint Small Business Initiative	279-737.411-805.429	FHUD-CDBG23	\$	37,035.21
Asbury CDC – Asbury Community Kitchen	279-737.119-522.748	FHUD-CDBG23	\$	26,453.72
Asbury CDC – Asbury Community Kitchen	279-737.119-805.427	FHUD-CDBG23	\$	26,453.72
Communities First, Inc., - Coolidge Park	279-737.276-522.748	FHUD-CDBG23	\$	36,636.46
Communities First, Inc., - Coolidge Park	279-737.276-805.331	FHUD-CDBG23	\$	36,636.46
Ferris Wheel Innovation Center – 100k Ideas	279-737.467-522.748	FHUD-CDBG23	\$	31,744.46
Ferris Wheel Innovation Center – 100k Ideas	279-737.467-805.428	FHUD-CDBG23	\$	31,744.46
			C :	2022 22 447

Reso 2022-23 AAP

RESOLUTION NO.:	



PRESENTED:	

ADOPTED:

Total Economic Development			\$	131,869.85
Shelter of Flint – Shelter Repairs/Upgrades	279-737.480-522.748	FHUD-CDBG23	\$	174,317.32
Shelter of Flint – Shelter Repairs/Upgrades	279-737.480-805.054	FHUD-CDBG23	\$	174,317.32
FISH – Buick Gallery Façade Improvements	279-737.336-522.748	FHUD-CDBG23	\$	52,907.44
FISH – Buick Gallery Façade Improvements	279-737.336-805.056	FHUD-CDBG23	\$	52,907.44
CoF Parks and Recreation – Cronin Derby	279-737.214-522.748	FHUD-CDBG23	\$	568,014.28
Downs Rehab			•	
CoF Parks and Recreation – Cronin Derby Downs Rehab	279-737.214-805.057	FHUD-CDBG23	\$	568,014.28
Communities First, Inc., Inc. – Community Enrichment Center Windows	279-737.276-522.748	FHUD-CDBG23	\$	95,233.39
Communities First, Inc., Inc. – Community Enrichment Center Windows	279-737.276-805.056	FHUD-CDBG23	\$	95,233.39
Catholic Charities – One Stop Housing Resources Center Updates	279-737.498-522.748	FHUD-CDBG23	\$	238,083.48
Catholic Charities – One Stop Housing Resources Center Updates	279-737.498-805.054	FHUD-CDBG23	\$	238,083.48
Total Facilities Improvements			\$	1,128,555.91
Genesee County Habitat for Humanity- Owner- Occupied Housing Repair	279-737.502-522.748	FHUD-CDBG23	\$	370,352.08
Genesee County Habitat for Humanity- Owner- Occupied Housing Repair	279-737.502-805.327	FHUD-CDBG23	\$	370,352.08
Genesee County Habitat for Humanity- Emergency Repair Program	279-737.502-522.748	FHUD-CDBG23	\$	211,629.76
Genesee County Habitat for Humanity- Emergency Repair Program	279-737.502-805.327	FHUD-CDBG23	\$	211,629.76
GCCARD Emergency Home Repair	279-737.365-522.748	FHUD-CDBG23	\$	264,537.20
GCCARD Emergency Home Repair	279-737.365-805.327	FHUD-CDBG23	\$	264,537.20
Total Housing	275 757.505-605.527	11100-000023	\$	846,519.04
MADE Institute – North Flint Neighborhood	279-737.426-522.748	FHUD-CDBG23	ب \$	45,288.77
Stabilization and Improvement	2/3 /3/.420 322./40	11100 000023	Ţ	45,200.77
MADE Institute – North Flint Neighborhood Stabilization and Improvement	279-737.426-805.327	FHUD-CDBG23	\$	45,288.77
COF Blight Division - Demolition	279-737.150-522.748	FHUD-CDBG23	\$	370,352.08
COF Blight Division - Demolition	279-737.150-805.076	FHUD-CDBG23	\$	370,352.08
Communities First, Inc 1515 N. Saginaw	279-737.276-522.748	FHUD-CDBG23	\$	95,233.39
Communities First, Inc. – 1515 N. Saginaw	279-737.276-805.076	FHUD-CDBG23	\$	95,233.39
COF Planning - CNI Vacant lot Reuse	279-737.265-522.748	FHUD-CDBG23	\$	105,814.88
COF Planning - CNI Vacant lot Reuse	279-737.265-805.126	FHUD-CDBG23	\$	105,814.88
Total Blight Activities			\$	616,689.12
TOTAL CDBG USES			\$	4,005,344.00
HOME INVESTMENT PARTNERSHIP PROGRAM (HOME)			ŕ	,,.
City of Flint- HOME Admin (10% Cap)	279-735.000-530.000	FHUD-HOME23	\$	94,579.29
City of Flint- HOME Admin (10% Cap)	279-735.000-963.000	FHUD-HOME23	\$	94,579.29
Norstar Development USA, LP – Clark Commons Phase III	279-735.447-530.000	FHUD-HOME23	\$	708,865.75
Norstar Development USA, LP – Clark Commons Phase III	279-735.447-805.276	FHUD-HOME23	\$	708,865.75
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RESOLUTION	NO.:	
	**	*****

PRESENTED:

(\$1855)/(L. \$\frac{1}{2}				
	ADOPTED:			
Genesee County Habitat for Humanity- 322 Sylvan Ct. (CHDO)	279-735.271-530.000	FHUD-HOME23	\$	142,347.95
Genesee County Habitat for Humanity- 322 Sylvan Ct. (CHDO)	279-735.271-805.276	FHUD-HOME23	\$	142,347.95
TOTAL HOME USES			\$	945,793.00
EMERGENCY SOLUTIONS GRANT (ESG)			•	
Administration (ESG)	279-733.000-531.000	FHUD-ESG23	\$	25,120.13
Administration (ESG)	279-733.000-963.000	FHUD-ESG23	\$	25,120.13
Shelter of Flint – Family Emergency Shelter - Shelter	279-733.482-531.000	FHUD-ESG23	\$	77,609.85
Shelter of Flint – Family Emergency Shelter - Shelter	279-733.482-805.101	FHUD-ESG23	\$	77,609.85
Genesee County Youth Corp - REACH - Shelter	279-733.390-531.000	FHUD-ESG23	\$	37,897.68
Genesee County Youth Corp - REACH - Shelter	279-733.390-805.105	FHUD-ESG23	\$	37,897.68
YWCA- SAFE House - Shelter	279-733.530-531.000	FHUD-ESG23	\$	37,897.68
YWCA- SAFE House - Shelter	279-733.530-805.101	FHUD-ESG23	\$	37,897.68
My Brother's Keeper - In Safe Hand - Shelter	279-733.450-531.000	FHUD-ESG23	\$	32,483.72
My Brother's Keeper - In Safe Hand - Shelter	279-733.450-805.101	FHUD-ESG23	\$	32,483.72
Total-Shelter Operations			\$	211,009.05
TBD Homelessness Prevention	279-733.101-531.000	FHUD-ESG23	\$	54,939.19
TBD Homelessness Prevention	279-733.101-805.101	FHUD-ESG23	\$	54,939.19
TOTAL Homelessness Prevention TBD			\$	54,939.19
Catholic Charities - Rapid Rehousing	279-733.301-531.000	FHUD-ESG23	\$	68,986.76
Catholic Charities - Rapid Rehousing	279-733.301-805.101	FHUD-ESG23	\$	68,986.76
Total Rapid Rehousing TBD			\$	68,986.76
TOTAL ESG USES			\$	334,935.00

FURTHER RESOLVED, that the appropriate city officials are hereby authorized to do all things necessary to move remaining unspent and available CDBG, HOME and ESG funds to fiscal year 2023.

APPROVED AS TO FORM:	APPROVED AS TO FINANCES:
William Kim (May 23, 2022 17:21 EDT)	Robert J.F. Widigan
William Kim, City Attorney	Robert J.F. Widigan Chief Financial Officer
FOR THE CITY OF FLINT: CLADED EDWARDS	APPROVED BY CITY COUNCIL:
CLYDE D F WARDS (May 24, 2022 10:52 EDT) Clyde Edwards, City Administrator	



RESOLUTION STAFF REVIEW

May 10, 2022

AGENDA ITEM TITLE:

 Resolution Authorizing Approval of the 2022-23 Action Plan of The Consolidated Plan Including Funding Recommendations by the City of Flint for the Uses of Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), and Emergency Solutions Grant (ESG) Funds from the U.S. Department of HUD for the 2022-23 Program Year.

PREPARED BY

Suzanne Wilcox, Director, Department of Planning and Development, Community and Economic Development Division

VENDOR NAME: N/A

BACKGROUND/SUMMARY OF PROPOSED ACTION:

Approval of the attached resolution authorizes submission of the 1-year Annual Action Plan, including funding recommendations for Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME) Programs and Emergency Solutions Grant (ESG).

HUD has notified the City of Flint that its estimated 2022-23 allocations will be:

CDBG \$4,005,344.00 HOME \$945,793.00 ESG \$334,935.00 \$5,286,072.00

City Administration finalized its recommendations in March of 2022. The final proposed recommendations are included in the attached resolution.

The Division of Community and Economic Development published a notice of opportunity to comment on April 5, 2022. A 30-day public comment period was held from April 5, 2022, to May 9, 2022, and a public hearing was held on April 18, 2022 to receive citizen comments and concerns regarding the proposed Year Annual Action Plan. The city will submit its 2022-23 Annual Action Plan to HUD by May 27, 2022.

HUD regulation 24 CFR 570.302 requires the City, prior to release of grant funds, to annually submit an Action Plan describing all activities and programs to be funded with CDBG, HOME and ESG funds for the upcoming fiscal year. The Division of Community and Economic Development requires approval of the attached resolution prior to entering into contracts with the agencies. Upon submission of the Plan, HUD has 45 days to review and approve the documents, prior to entering into contracts with the proposed sub recipients.



FINANCIAL IMPLICATIONS:

With HUD approval of the proposed 1-year Action Plan, the City of Flint will receive access to an estimated \$4,005,344.00.00 in CDBG funds, \$945,793 in HOME funds, and \$334,935.00 in ESG funds to carry out housing, demolition, public services, homeless, and other eligible programs.

BUDGETED EXPENDITURE? YES NO	🔲 IF NO, PLEASE I	EXPLAIN:	
Account Name	Account Number	Grant Code	Amount
ADMINISTRATION/PLANNING (CDBG)	279-737.000-522.748	FHUD-CDBG23	757,047.40
Subrecipient/Account Name	Account Number	Grant Code	Amount
ADMINISTRATION/PLANNING (CDBG)	279-737.000-522.748	FHUD-CDBG23	801,068.80
ADMINISTRATION/PLANNING (CDBG)	279-737.000-963.000	FHUD-CDBG23	801,068.80
Total Admin			801,068.80
Big Brothers Big sisters – Community Based Mentoring	279-737.272-522.748	FHUD-CDBG23	42,325.95
Big Brothers Big sisters – Community Based Mentoring	279-737.272-805.105	FHUD-CDBG23	42,325.95
Grace Emanuel Baptist Church — Hem of His Garment	279-737.396-522.748	FHUD-CDBG23	10,581.49
Grace Emanuel Baptist Church — Hem of His Garment	279-737.396-805.101	FHUD-CDBG23	10,581.49
United Way of Gen. Co. – Youth Recreation Initiative	279-737.512-522.748	FHUD-CDBG23	63,488.93
United Way of Gen. Co. – Youth Recreation Initiative	279-737.512-805.105	FHUD-CDBG23	63,488.93
YWCA SAFE Center	279-737.530-522.748	FHUD-CDBG23	47,616.70
YWCA SAFE Center	279-737.530-805.101	FHUD-CDBG23	47,616.70
CHEA - Post Incarcerated Adult Education	279-737.284-522.748	FHUD-CDBG23	79,361.16
CHEA - Post Incarcerated Adult Education	279-737.284-805.109	FHUD-CDBG23	79,361.16
Tapology - Flintstone Movers	279-737.514-522.748	FHUD-CDBG23	7,119.69
Tapology - Flintstone Movers	279-737.514-805.105	FHUD-CDBG23	7,119.69
Flint Institute of Music – Flint Youth Theatre	279-737.335-522.748	FHUD-CDBG23	10,581.49
Flint Institute of Music – Flint Youth Theatre	279-737.335-805.105	FHUD-CDBG23	10,581.49
Neighborhood Engagement HUB – Community Toolshed	279-737.267-522.748	FHUD-CDBG23	84,651.90
Neighborhood Engagement HUB – Community Toolshed	279-737.267-805.126	FHUD-CDBG23	84,651.90
Legal Svcs. Of Eastern MI – Fair Housing Enforcement	279-737.422-522.748	FHUD-CDBG23	23,808.35
Legal Svcs. Of Eastern MI – Fair Housing Enforcement	279-737.422-805.111	FHUD-CDBG23	23,808.35
Boys and Girls Club	279-737.535-522.748	FHUD-CDBG23	26,453.72
Boys and Girls Club	279-737.535-805.105	FHUD-CDBG23	26,453.72
GCCard – Meals on Wheels	279-737.366-522.748	FHUD-CDBG23	26,453.72
GCCard - Meals on Wheels	279-737.366-805.101	FHUD-CDBG23	26,453.72
Metro Community Development, Inc. — (fiduciary) NFNAC — No Weapons Project	279-737.442-522.748	FHUD-CDBG23	21,162.98
Metro Community Development, Inc. – (fiduciary) NFNAC – No Weapons Project	279-737.442-805.101	FHUD-CDBG23	21,162.98
Faith Foundation Resources – Helping Young People to Employment	279-737.315-522.748	FHUD-CDBG23	37,035.21



Faith Foundation Resources – Helping Young People to Employment	279-737.315-805.101	FHUD-CDBG23	37,035.21
Total Public Services	the extracted that have been recovered as the enterprise property of the extraction	distribuis de la company d La company de la	480,641.28
Best Practices Consulting Services – Flint Small Business Initiative	279-737.411-522.748	FHUD-CDBG23	37,035.21
Best Practices Consulting Services – Flint Small Business Initiative	279-737.411-805.429	FHUD-CDBG23	37,035.21
Asbury CDC – Asbury Community Kitchen	279-737.119-522.748	FHUD-CDBG23	26,453.72
Asbury CDC – Asbury Community Kitchen	279-737.119-805.427	FHUD-CDBG23	26,453.72
Communities First, Inc., - Coolidge Park	279-737.276-522.748	FHUD-CDBG23	36,636.46
Communities First, Inc., - Coolidge Park	279-737.276-805.331	FHUD-CDBG23	36,636.46
Ferris Wheel Innovation Center - 100k Ideas	279-737.467-522.748	FHUD-CDBG23	31,744.46
Ferris Wheel Innovation Center – 100k Ideas	279-737.467-805.428	FHUD-CDBG23	31,744.46
Total Economic Development	e transfer de la companya de la comp	**************************************	131,869.85
Shelter of Flint – Shelter Repairs/Upgrades	279-737.480-522.748	FHUD-CDBG23	174,317.32
Shelter of Flint – Shelter Repairs/Upgrades	279-737.480-805.054	FHUD-CDBG23	174,317.32
FISH – Buick Gallery Façade Improvements	279-737.336-522.748	FHUD-CDBG23	52,907.44
FISH – Buick Gallery Façade Improvements	279-737.336-805.056	FHUD-CDBG23	52,907.44
CoF Parks and Recreation – Cronin Derby	279-737.214-522.748	FHUD-CDBG23	568,014.28
Downs Rehab			
CoF Parks and Recreation – Cronin Derby Downs Rehab	279-737.214-805.057	FHUD-CDBG23	568,014.28
Communities First, Inc., Inc. – Community Enrichment Center Windows	279-737.276-522.748	FHUD-CDBG23	95,233.39
Communities First, Inc., Inc. – Community Enrichment Center Windows	279-737.276-805.056	FHUD-CDBG23	95,233.39
Catholic Charities – One Stop Housing Resources Center Updates	279-737.498-522.748	FHUD-CDBG23	238,083.48
Catholic Charities – One Stop Housing Resources Center Updates	279-737.498-805.054	FHUD-CDBG23	238,083.48
Total Facilities Improvements			1,128,555.91
Genesee County Habitat for Humanity- Owner- Dccupied Housing Repair	1. La W. 1. La W. 1. La	FHUD-CDBG23	370,352.08
Genesee County Habitat for Humanity- Owner- Occupied Housing Repair	279-737.502-805.327	FHUD-CDBG23	370,352.08
Genesee County Habitat for Humanity- Emergency Repair Program	279-737.502-522.748	FHUD-CDBG23	211,629.76
Genesee County Habitat for Humanity- Emergency Repair Program	279-737.502-805.327	FHUD-CDBG23	211,629.76
GCCARD Emergency Home Repair	279-737.365-522.748	FHUD-CDBG23	264,537.20
GCCARD Emergency Home Repair	279-737.365-805.327	FHUD-CDBG23	264,537.20
Total Housing	the entropy of the consistent of the consistency of		846,519.04
MADE Institute – North Flint Neighborhood tabilization and Improvement	279-737.426-522.748	FHUD-CDBG23	45,288.77
MADE Institute – North Flint Neighborhood Stabilization and Improvement	279-737.426-805.327	FHUD-CDBG23	45,288.77
COF Blight Division - Demolition	279-737.150-522.748	FHUD-CDBG23	370,352.08
OF Blight Division - Demolition	279-737.150-805.076	FHUD-CDBG23	370,352.08
Communities First, Inc. – 1515 N. Saginaw	279-737.276-522.748	FHUD-CDBG23	95,233.39
Communities First, Inc. – 1515 N. Saginaw	279-737.276-805.076	FHUD-CDBG23	95,233.39
COF Planning – CNI Vacant lot Reuse	279-737.265-522.748	FHUD-CDBG23	105,814.88
COF Planning – CNI Vacant lot Reuse	279-737.265-805.126	FHUD-CDBG23	105,814.88



Total Blight Activities	tita i meniminan in mataka di menengan pengangan pengangan pengangan pengangan pengangan Terlahan Terlahan		616,689.12
TOTAL CDBG USES			4,005,344.00
HOME INVESTMENT PARTNERSHIP PROGRAM (HOME)		Maria da Santa da Maria da Ma Maria da Maria da Ma	
City of Flint- HOME Admin (10% Cap)	279-735.000-530.000	FHUD-HOME23	94,579.29
City of Flint- HOME Admin (10% Cap)	279-735.000-963.000	FHUD-HOME23	94,579.29
Norstar Development USA, LP – Clark Commons Phase III	279-735.447-530.000	FHUD-HOME23	708,865.75
Norstar Development USA, LP – Clark Commons Phase III	279-735.447-805.276	FHUD-HOME23	708,865.75
Genesee County Habitat for Humanity- 322 Sylvan Ct. (CHDO)	279-735.271-530.000	FHUD-HOME23	142,347.99
Genesee County Habitat for Humanity- 322 Sylvan Ct. (CHDO)	279-735.271-805.276	FHUD-HOME23	142,347.99
TOTAL HOME USES			945,793.00
EMERGENCY SOLUTIONS GRANT (ESG)			***************************************
Administration (ESG)	279-733.000-531.000	FHUD-ESG23	25,120.13
Administration (ESG)	279-733.000-963.000	FHUD-ESG23	25,120.13
Shelter of Flint – Family Emergency Shelter - Shelter	279-733.482-531.000	FHUD-ESG23	77,609.85
Shelter of Flint – Family Emergency Shelter - Shelter	279-733.482-805.101	FHUD-ESG23	77,609.85
Genesee County Youth Corp — REACH - Shelter	279-733.390-531.000	FHUD-ESG23	37,897.68
Genesee County Youth Corp — REACH - Shelter	279-733.390-805.105	FHUD-ESG23	37,897.68
YWCA- SAFE House - Shelter	279-733.530-531.000	FHUD-ESG23	37,897.68
YWCA- SAFE House - Shelter	279-733.530-805.101	FHUD-ESG23	37,897.68
My Brother's Keeper - In Safe Hand - Shelter	279-733.450-531.000	FHUD-ESG23	32,483.72
My Brother's Keeper - In Safe Hand - Shelter	279-733.450-805.101	FHUD-ESG23	32,483.72
Total Shelter Operations			211,009.05
TBD Homelessness Prevention	279-733.101-531.000	FHUD-ESG23	54,939.19
TBD Homelessness Prevention	279-733.101-805.101	FHUD-ESG23	54,939.19
FOTAL Homelessness Prevention TBD			54,939.19
Catholic Charities – Rapid Rehousing	279-733.301-531.000	FHUD-ESG23	68,986.76
Catholic Charities – Rapid Rehousing	279-733.301-805.101	FHUD-ESG23	68,986.76
Total Rapid Rehousing TBD			68,986.76
TOTAL ESG USES			334,935.00

PRE-ENCUMBERED? YES NO REQUISITION NO:
ACCOUNTING APPROVAL: Carissa Dotson 5/18/22, amended amounts
FINANCE APPROVAL: Martita Moffett-Page (May 24, 2022 09:59 EDT) Date: 05/24/2022
WILL YOUR DEPARTMENT NEED A CONTRACT? YES NO (If yes, please indicate how many years for the contract) YEARS



WHEN APPLICABLE, IF MORE THAN ONE (1) YEAR, PLEASE ESTIMATE TOTAL AMOUNT FOR EACH BUDGET YEAR: (This will depend on the term of the bid proposal)

BUDGET YEAR 1	
BUDGET YEAR 2	
BUDGET YEAR 3	
OTHER IMPLICATIONS (i.e., collect	tive bargaining): None.
STAFF RECOMMENDATION: (PLEA	SE SELECT): APPROVED NOT APPROVED
DEPARTMENT HEAD SIGNATURE:	Suzanne Wilcox
	Suzanne Wilcox, Director, Planning and Development



RESOLUTION NO.:	22	02	H	2
tubbobo Horriton,	<u> </u>	*		_

PRESENTED:	JUN	2022	
ADOPTED:			

BY THE CITY ADMINISTRATOR:

ADDDOVED AS TO CODA.

RESOLUTION TO MODERN CONCRETE FOR READY MIX CONCRETE

WHEREAS, the Transportation Department awarded the bid for ready mix concrete to Modern Industries for FY2020 and FY2021 and a year's extension for FY2022. Modern Industries requested a price increase of ten percent for FY2023. The Transportation Department discussed this proposed increase with Finance and Legal, and researched price changes in the industry. The Transportation Department recommends to extend the services with Modern Industries, 3275 W Pasedena Ave, Flint, MI, for ready mix concrete for FY2023 for an amount not to exceed \$292,700.00, including a ten percent increase to the 2021 pricing.

Account Number	Account Name	Amount
Sidewalks, Street Cuts, Driveways		
202-449.200-752.000	Supplies	\$ 3,000.00
203-449.203-752.000	Supplies	\$5,000.00
202-449.201-752.000	Supplies	\$10,000.00
203-449.201-752.000	Supplies	\$12,000.00
202-449.200-752.000	Supplies	\$2,700.00
203-449.200-752.000	Supplies	\$200,000.00
202-449.211-752.000	Supplies	\$20,000.00
203-449.211-752.000	Supplies	\$ 25,000.00
Water Service Center		
590-540.208-752.000	Supplies	\$15,000
	FY2023 GRAND TOTAL	\$ 292,700.00

IT IS RESOLVED, Upon City Council's approval, that the Division of Purchases and Supplies is hereby authorized to issue a purchase order and extend the services with Modern Industries to provide ready mix concrete for FY2023 (07/01/22-06/30/23) for the amount not to exceed \$292,700.00.

APPROVED AS TO FORIVE:	APPROVED AS TO FINANCE:
Walliam Kan (Jun 14, 2022 14.13 EDT)	Robert 1.F. Widigan Robert J.F. Widigan (Jun 14, 2027, 13:08 EDT)
William Kim, City Attorney	Robert J.F. Widigan, Chief Financial Officer
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:
CLYDE D EDWARDS CLYDE D EDWARDS (Jun 14, 2022 14:22 EDT)	
Clyde Edwards, City Administrator	
APPROVED AS TO PURCHASING:	
Lauren Roudey.	
Lauren Rowley, Purchasing Manager	-



STAFF REVIEW FORM

TODAY'S E	DATE: June 13, 2022			
BID/PROP	BID/PROPOSAL#			
AGENDA I	TEM TITLE: Concrete			
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PREPARED	BY Kathryn Neumann for Ro	dney McGaha, Provisional Dir	ector of Tr	ansportation
VENDOR N	IAME: Modern Concrete			
BACKGRO	UND/SUMMARY OF PROPOSE	ED ACTION:		
Concrete is	s used many ways in Street Ma	aintenance, including sidewal	ks, repairs	of street cuts, curbs
and drivew				
FINANCIAI	. IMPLICATIONS: There is mo	ney in the accounts listed belo	ow	
BUDGETE	DEXPENDITURE? YES 🛛 N	IO 🔲 IF NO, PLEASE EXPLAI	N:	
			I 64	
Dept.	Name of Account	Account Number	Grant Code	Amount
Streets	Concrete	202-449.203-752.000	Cour	\$ 3,000.00
		203-449.203-752.000		\$ 5,000.00
		202-449.201-752.000		\$10,000.00
******		203-449.201-752.000		\$12,000.00
		202-449.200-752.000		\$ 2,700.00
		203-449.200-752.000		\$200,000.00
		202-449.211-752.000		\$20,000.00
		203-449.211-752.000		\$25,000.00
		FY23 GRAND TO	ΓAL	\$277,700.00
PRE-ENC	UMBERED? YES 🖂	NO \square REQUISITION!	NO: 22000	05672
	Kath	ryn Neumann		
ACCOUN	TING APPROVAL: Kathryn Ne	uMann (Jun 13, 2022 14:51 EDT)	Date	•
WILL YO	UR DEPARTMENT NEED	A CONTRACT? YES	NO D	<1 ■
	ase indicate how many years f	- I	-	-
		·		
OTHER IM	PLICATIONS (i.e., collective bo	rrgaining): None		
CTAFF DEC				
STAFF REC	OMMENDATION: (PLEASE SE	LECT): X APPROVED	∐ NO	T APPROVED
DEPARTMI	ENT HEAD SIGNATURE:	Rodney McGala Rodney McGaha (Jun 14, 2022	2 06:41 EDT)	
		/Bodnov McC-L D-		

(Rodney McGaha, Provisional Director of Transportation)



CTACE DEVICE CODE

	51			
ODAY'S I	DATE: 6/14/22			
ID/PROP	POSAL#			
GENDA I	TEM TITLE: FY 2023 CONCRI	ETE		
REPAREC	DBY : Cheri Priest, Sewer De	partment		
FNDOR I	NAME: Modern Industries in	OC		
	UND/SUMMARY OF PROPOS			
INANCIA	L IMPLICATIONS:			
UDGETEI	D EXPENDITURE? YES 🔀 I	NO IF NO, PLEASE EXPLAI	Grant	Amount
UDGETEI	Name of Account	Account Number		Amount
UDGETEI Dept.	D EXPENDITURE? YES 🔀 I	TO THE RESIDENCE OF THE PARTY O	Grant	Amount 15,000.00
UDGETEI	Name of Account	Account Number	Grant	
UDGETEI Dept.	Name of Account	Account Number	Grant	
UDGETEI	Name of Account	Account Number	Grant	
Dept.	Name of Account	Account Number	Grant Code	



WILL YOUR DEPARTMENT NEED A CONTRACT? YES NO [S]
WHEN APPLICABLE, IF MORE THAN ONE (1) YEAR, PLEASE ESTIMATE TOTAL AMOUNT FOR EACH BUDGET YEAR: (This will depend on the term of the bid proposal)
BUDGET YEAR 1
BUDGET YEAR 2
BUDGET YEAR 3
OTHER IMPLICATIONS (i.e., collective bargaining):
STAFF RECOMMENDATION: (PLEASE SELECT): APPROVED NOT APPROVED
DEPARTMENT HEAD SIGNATURE: (Michael J/Brown, DPW Director)



Lauren Rowley	4/29/22
City of Flint	
Purchasing Dept.	
Lauren	
This letter is to acknowledge Modern Concrete will extend our contract for Read to June 2023. There will be a 10% increase from the 2021 pricing. Thank you for your bus	-

Sincerely;

Jim Vaughn

Technical Sales Manager

Modern Concrete









U.S. BUREAU OF LABOR STATISTICS

Databases, Tables & Calculators by Subject

Change Output Options: From: 2021 ∨ To: 2022 ∨

©

☐ include graphs ☐ include annual averages More Formatting Options →

Data extracted on: June 13, 2022 (2:37:05 PM)

PPI Commodity Data

Series Id: WPU13330101B

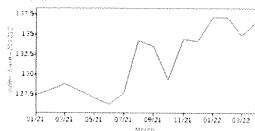
Series 1:: WFU3334445

Not Seasonally Adjusted

Series Title: PPI Commodity data for Nonmetallic mineral products-Midwest region ready-mix concrete, not seasonally adjusted

Nonmetallic mineral products Midwest region ready-mix concrete

Base Date: 201212



Download: 👸 🕬 a

Year Jan May Jun Jul Aug Арг Sep Oct Nov 2021 127.4 128.8 128.0 127.1 126.3 127.710 134.264 133.569 129.356 134.420 134.158 2022 137.180(P) 137.166(P) 134.884(P) 136.516(P)

P: Preliminary. All indexes are subject to monthly revisions up to four months after original publication.

U.S. BUREAU OF LABOR STATISTICS Postal Square Building 2 Massachusetts Avenue NE Washington, DC 20212-0001 Telephone:1-202-691-5200, Telecommunications Relay Service:7-1-1, www.bis.gov Contact Us



Purchasing Manager

RESOLUTION NO.:	22	02	43

PRESENTED:	JUN	2	Z	202 <i>t</i>	
				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

ADOPTED:___

BY THE CITY ADMINISTRATOR: RESOLUTION TO ACE SAGINAW PAVING COMPANY FOR ASPHALT PAVING MATERIALS

WHEREAS, Ace Paving Saginaw, 115 S. Averill Ave. Flint, MI is the sole local vendor for asphalt paving supplies and utilized by multiple departments of the City. These materials are used to repair hazardous conditions in roadways as well as water and sewer main breaks.

WHEREAS, The Department of Public Works is requesting to enter into a contract for FY2023, with Ace Saginaw Paving Company for asphalt paving materials for the City of Flint.

The funding will come from the following accounts:

Account Number	Account Name	Amount
202-449.201-782.000	Asphalt	\$95,000.00
203-449.201-782.000		\$1,150,000.00
202-449.203-782.000		\$13,500.00
203-449.203-782.000		\$12,000.00
202-449.211-782.000		\$12,000.00
203-449.211-782.000		\$9,000.00
590-540.208-782.000		\$30,000.00
591-540.202-782.000		\$50,000.00
	FY23 GRAND TOTAL	\$1,371,500.00

IT IS RESOLVED, that the Division of Purchases & Supplies is hereby authorized to issue a Purchase Order to Ace Saginaw Paving, Company, Flint MI, for asphalt paving materials for FY23(07/01/22-06/30/23) in an amount not-to-exceed \$1,371,500.00.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
William Kim (Jun 13, 2022 12:08 EDT)	Robert J.F. Wiligan Robert J.F. Wiligan (Jun 13, 2021 12:05 EDT)
William Kim, Chief Legal Officer	Robert J.F. Widigan, Chief Financial Officer
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:
CLYDE D EDWARDS CLYDE D EDWARDS (Jun 13, 2022 16:13 EDT)	
Clyde Edwards, City Administrator	
APPROVED AS TO PURCHASING:	
Lauren Rowley.	
Lauren Rowley	



STAFF REVIEW FORM

TODAY'S DATE:	June	2,	202	22
---------------	------	----	-----	----

BID/PROPOSAL#

AGENDA ITEM TITLE: Asphalt

PREPARED BY Kathryn Neumann for Rodney McGaha, Provisional Director of Transportation

VENDOR NAME: Ace Asphalt

BACKGROUND/SUMMARY OF PROPOSED ACTION:

Asphalt is used to repair hazardous conditions in the road, including pot holes, water and sewer main pavement breaks and to repave roads.

FINANCIAL IMPLICATIONS: There is money in the accounts listed below

BUDGETED EXPENDITURE? YES $oxed{oxed}$ NO $oxed{oxed}$ IF NO, PLEASE EXPLAIN:

Dept.	Name of Account	Account Number	Grant Code	Amount
Streets	Asphalt	202-449.201-782.000		\$ 95,000.00
Streets	Asphalt	203-449.201-782.000		\$ 1,150,000.00
Streets	Asphalt	202-449.203-782.000		\$ 13,500.00
Streets	Asphalt	203-449.203-782.000		\$ 12,000.00
Streets	Asphalt	202-449.211-782.000		\$ 12,000.00
Streets	Asphalt	203-449.211-782.000		\$ 9,000.00
		FY23 GRAND TOTA	\L	\$1,291,500.00

PRE-ENCUMBERED? YES ⊠ NO □	REQUISITION NO: 220005648
ACCOUNTING APPROVAL: Decides Read 1 and 2	932 17 16 401 Date:
WILL YOUR DEPARTMENT NEED A CO (If yes, please indicate how many years for the	
OTHER IMPLICATIONS (i.e., collective bargaini	ng): None
STAFF RECOMMENDATION: (PLEASE SELECT):	APPROVED NOT APPROVED
DEPARTMENT HEAD SIGNATURE:	Rodney McGaha Rodney McGaha Jun 6, 2022-06 12 EDT
	(Rodney McGaha, Provisional Director of Transportation)



RESOLUTION STAFF REVIEW FORM

TODAY'S	DATE: 6/10/22			
BID/PROP	OSAL#			
AGENDA I	TEM TITLE: Cold Patch			
PREPAREI	DBY : Cheri Priest, Water Ser	vice Center		
VENDOR I	NAME: Ace Saginaw Asphalt			
repair of v	vater and sewer repairs. LIMPLICATIONS: None	SED ACTION: Cold patch (CP6		d for the temporary
Dept.	Name of Account	Account Number	Grant Gode	Amount
2496	Asphalt-Outside	590-540.208-782.000	N/A	30,000.00
2493	Asphalt-Outside	591-540.202-782.000	N/A	50,000.00
		FY22/23 GRAND T	OTAL	80,000.00
	CUMBERED? YES X[NO REQUISITION		5808 6-D-JJ



WILL YOUR DEPARTMENT NEED A CONTRACT? YES NO X

(If yes, please indicate how many years for the contract

WHEN APPLICABLE, IF MORE THAN ONE (1) YEAR, PLEASE ESTIMATE TOTAL AMOUNT FOR EACH BUDGET YEAR: (This will depend on the term of the bid proposal)

BUDGET YEAR 1

BUDGET YEAR 2

BUDGET YEAR 3

OTHER IMPLICATIONS (i.e., collective bargaining):

STAFF RECOMMENDATION: (PLEASE SELECT): X

NOT APPROVED

DEPARTMENT HEAD SIGNATURE

Michael J. Brown, Director of Public Works



RESOLUTION NO.	2	20	2	4	4	

PRESENTED:	JUN 22	2022
ADOPTED:		

BY THE CITY ADMINISTRATOR:

RESOLUTION TO HURLEY MEDICAL CENTER FOR EMPLOYEE OCCUPATIONAL SERVICES

The City of Flint Human Resources Department utilizes Hurley Medical Center for Occupational health services pertinent to the pre-employment health testing for City of Flint Employees.

WHEREAS, Hurley Medical Center conducts covid screenings, health physicals, drug and other extensive health testing, required to gain employment with the City. With COVID 19 remaining a health issue of concern in FY22, the continuation of the administration of these occupational health services and screenings with Hurley Medical Center is necessary.

WHEREAS, City Council adopted Resolution #210544 on November 15, 2021 to approve the Purchase Order to Hurley Medical Center in the FY22 for an amount not-to-exceed \$80,000.00. Due to the ongoing COVID 19 pandemic and needed testing, The Human Resources Department is requesting additional funds needed to cover ongoing charges for these services, as well as new hire testing, in the amount of \$40,000.00.

WHEREAS, The Department of Human Resources is requesting a Purchase Order For Hurley Medical Center for FY22 (07/01/21-06/30/22) to come from the following account:

Account Number	Account Name	Amount
627-270.300-835.000	Occupational Health Services	\$ 40,000.00
	FY22 GRAND TOTAL	\$120,000.00

IT IS RESOLVED, that the appropriate City Officials are to do all things necessary to issue a Change Order to Hurley Medical Center in the amount not-to-exceed \$40,000.00 for FY22 (07/01/21-06/30/22), for an aggregate FY22 total not-to-exceed \$120,000.00.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
William Kim (Jun 11, 2022 11:51 EDT)	Robert J.F. Widigan Robert J.F. Widegan (Jun 16, 20% 11:18 EDT)
William Kim, City Attorney	Robert J.F. Widigan, Chief Financial Officer
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:
CLYDE D EDWARDS CLYDE D EDWARDS (Jun 13, 2022 11:57 EDT)	
Clyde Edwards, City Administrator	
APPROVED AS TO PURCHASING:	
Lauren Rowley.	
Lauren Rowley	
Purchasing Manager	



STAFF REVIEW FORM

TODAY'S DATE: 5/25/2022

BID/PROPOSAL#

AGENDA ITEM TITLE: Hurley Medical Center - Occupational Health Services

PREPARED BY Dwyna Dunlap - Human Resources

VENDOR NAME: Hurley Medical Center

BACKGROUND/SUMMARY OF PROPOSED ACTION:

The Human Resources Department is seeking approval to add an additional amount of \$40,000 to PO # 22-4300, to cover outstanding invoices of over \$11,000.00 that are currently on hold (as of 5/23/22), and future invoices for the year ending 6/30/2022. The balance of PO #22-4300 is currently at \$394.10. The invoices are for occupational health services provided by Hurley Medical Center, which include Covid testing for new hires and current employees, and for pre-employment testing.

FINANCIAL IMPLICATIONS: None

BUDGETED EXPENDITURE? YES NO I IF NO, PLEASE EXPLAIN:

Dept.	Name of Account	Account Number	Grant Code	Amount
Human Resources	Occ Health Services	627-270.300-835.000	N/A	\$40,000.00
		FY22 GRAND TO	TAL	\$40,000.00

PRE-ENCUMBERED?	YES 🛛 NO 🗌	REQUISITION NO:	220005616
WILL YOUR DEPARTMEN (If yes, please indicate how ma			NO 🛭
OTHER IMPLICATIONS (i.e., co	ollective bargaining	: None	
STAFF RECOMMENDATION: (PLEASE SELECT): 🛛	APPROVED	NOT APPROVED
DEPARTMENT HEAD SIGNATU		dia Smith HP/I P.D	5/21/2022



Purchasing Manager

RESOLUTION NO.:	<u> </u>	16	15	4	4
RESOLUTION NO.:		<u> </u>			I

PRESENTED:

NOV - 3 20021

ADOPTED:

NOV 1 5 2021

BY THE CITY ADMINISTRATOR:

RESOLUTION TO HURLEY MEDICAL CENTER FOR EMPLOYEE OCCUPATIONAL SERVICES

The City of Flint utilizes Hurley Medical Center for Occupational health services pertinent to the pre-employment health testing for City of Flint Employees.

Whereas, Hurley Medical Center conducts covid screenings, health physicals, drug and other extensive health testing, required to gain employment with the City. With COVID 19 remaining a health issue of concern in FY22, the continuation of the administration of these occupational health services and screenings with Hurley Medical Center is necessary.

Whereas, The Department of Human Resources is requesting a Purchase Order For Hurley Medical Center for FY22 (07/01/21-06/30/22) to come from the following account:

Account Number	Account Name	Amount
627-270.300-835.000	Occupational Health Services	\$ 80,000.00
	FY22 GRAND TOTAL	\$80,000.00

IT IS RESOLVED, that the Proper City Officials are to do all things necessary to issue a Purchase Order to Hurley Medical Center in the amount not-to-exceed \$80,000.00 for the FY22 (07/01/21-06/30/22).

APPROVED AS TO FORM: D. LLLA. Angula Minister (0.0127, 2021 16 16 50 1):	APPROVED AS TO FINANCE: Robert J.F. Widigan		
Angela Wheeler, Chief Legal Officer	Robert Widigan, Chief Financial Officer		
FOR THE CITY OF FLINT:	APPROVED BY CITY COMMELL:		
CLYDE D EDWARDS CLYDE D EDWARDS (D.C.) 7, 2011 11:01 EDT	APPROVED BY CITY CONVICIL:		
Clyde Edwards, City Administrator			
APPROVED AS TO PURCHASING:	Eric Mays, President		
Lauren Rowley			



RESOLUTION NO.:	22	02	4	5	_

PRESENTED:	JUN 2 2 2022
ADOPTED:	

BY THE MAYOR:

RESOLUTION AUTHORIZING LIGHTHOUSE INSURANCE GROUP TO PROVIDE THE CITY OF FLINT WITH WORKERS COMPENSATION EXCESS POLICY FOR THE PERIOD 7/1/2022-6/30/2023

WHEREAS, Lighthouse Insurance Group, the City's insurance broker solicited proposals for Excess Worker's Compensation coverage. Lighthouse Insurance Group recommends the selection of Midwest Employers Insurance Company at the cost of \$112,427; and

WHEREAS, the Department of Finance recommends retaining Lighthouse Insurance Group to provide the City with excess workers compensation insurance coverage through Midwest Employers Insurance Company. The policy will cover the period of 7/1/2022 through 6/30/2023 at the cost of \$112,427. The policy maintains the same coverage as the prior year; and

IT IS RESOLVED, that the appropriate City officials are authorized to enter into a contract with Lighthouse Insurance Group to provide the City with excess workers compensation insurance coverage through Midwest Employers Insurance Company at a premium cost amount not to exceed \$112,427 for the period beginning 7/1/2022 to 6/30/2023. Funding for these services will come from account 677-267.651-955.000.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
William Kim (Jun 6, 2022 15:01 EDT)	Robert J.F. Widigan
William Kim, City Attorney	Robert J.F. Widigan, Chief Financial Officer
CLYDE D EDWARDS CLYDE D EDWARDS (Jun 8, 2022 13:18 EDT)	Mus I lub
Clyde Edwards, City Administrator	Sheldon A. Neeley, Mayor
CITY COUNCIL:	



Excess Workers Compensation Insurance Proposal Prepared For

City of Flint

EFFECTIVE 07/01/2022 TO 07/01/2023



Lighthouse, An Alera Group Company

Our mission at the Lighthouse is the profitable and ethical delivery of innovative insurance solutions for the protection of our clients.

We are well positioned to provide excellent service for all your business and personal insurance needs including:

- Commercial Insurance
- Personal Insurance
- Employee Benefits
- Individual Insurance/Medicare
- Financial Services

Along with these business units, Lightnouse provides seminars for clients and the public on relevant issues. These are done in conjunction with several insurance companies, with which we have solid, long term relationships.

We have multiple locations throughout Michigan and sister agencies across the nation to serve your needs. Our investment in technology has allowed Lighthouse to provide exemplary response time, as well as comprehensive claims and risk management services.

We have active memberships with local Chambers of Commerce, various industry associations, and serve on Advisory Boards of several insurance companies. We also have many industry Specific Programs tailored to give specialized coverages when they are needed.

Named Insureds

City of Filint

Location Schedule

Loc#	Bldg#	Address	City	State	Zip
00001	00001	1101 S Saginaw St	Flint	MI	48502
00002	00001	210 E Fifth St	Flint	MI	48502
00003	00001	310 E 511 St	Flint	M	48502
00004	00001	1525 ML King Ave	Flint	MI	48502
00005	00001	3402 Western Rd	Flint	MI	48502
00006	00001	702 W 12" St	Flint	MI	48503
00007	00001	716 W Pierson	Flint	MI	48503
00008	00001	3310 E Court St	Flint	M	48503
00009	00001	202 E Atherton Rd	Flint	M	48504
00010	00001	4500 N Dort Hwy	Flint	Mi	48506
00011	00001	G-4652 Beecher Rd	Flint	MI	48507

Workers Compensation

PART 1 WORKERS COMPENSATION STATE INFORMATION

State
MI

PART 2 EMPLOYERS LIABILITY INFORMATION

Coverage	Limit
Each Accident	As Required
Disease-Policy Limit	1,000,000
Disease-Each Employee	1,000,000

RATING INFORMATION

State	Class Code	Categories, Duties, Classifications	Proposed Exposure	Expiring Exposure
MI	5509	Street or Road Maintenance	1,031,681	991,047
MI	6806	Sewer Op or Drivers	773,760	743.285
MI	6819	Gas Main or Connections	1.031,681	991.047
ML	7520	Waterworks	1,805,440	1,734,331
М	7539	Meter Readers	449,663	431.953
MI	7704	Firefighters	3,920,009	3,765,615
MI	7720	Police Officers	6,190,082	5.946.279
MI	5392	Garage Employee's	259,218	249,008
ML	8810	Clerical	7.242,642	6,757,382
MI -	882 0	Attorney	447,538	429,911
MI	9015	Janitorial / Maintenance	300,958	289,104
MI	9402	Street Cleaning	262,921	252,566
MI	9410	Municipal Employee's	1,041,103	1,000.098
Mi	7580	Sevrage Disposal Plant Operations	1,035,311	994,534
		TOTAL PAYROLL	\$25,792,007	\$24,776,159

Premium Summary

Coverage	Carrier	Expiring Premium	Renewai Premium
Workers Compensation	Midwest Employers Insurance Company	\$102,846.00	\$112,427.00
	Rate per \$100 of Payrol:	0.4151	0.4359

All quoted premiums are annual estimates.

This insurance proposal is based upon your insurance history and the information that you have provided. It is your responsibility to review each item to make sure that you have all the coverages that you need, and that the limits of liability are appropriate.

Markets Approached

- Safety National declined due to pricing and not able to compete
- Travelers daclined due to financial rating of the City of Ffini.
- Accident Fund verbal declination, no market
- Liberty Mutual verbal declination, no market
- Acuity verbal declination, no market

Payment Plans

Required Down Payment
Minimum Premium Earned

\$112,427,00



Four insurer may be required by law to obtain consent from insureds prior to engaging in any electronic delivery of insurance policies and/or other supporting documents in connection with the policy. You have the right to

- Select electronic delivery.
- Reject electronic delivery.
- Withdraw your consent if you decide you no longer want to receive electronic delivery of your insurance policy and/or other supporting documents in connection with your insurance policy

☐ ELECTION OF ELECTRONIC INSURANCE POLICY DELIVERY OPTION

I select the option to receive the foliologing documents in connection with my insurance policy electronically, for myself and all those covered under the policy. I acknowledge i may no longer receive paper codies of my insurance policy, unless lead itse my insurant continue to provide paper copies in addition to electronic copies.

- Insurance Policy
- dentification Caro
- Notices of Cantellation
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- Other supporting assuments in ophrection with my insurance policy

☐ REJECTION OF ELECTRONIC DELIVERY OPTION

Treject the option to receive my insurance policy end or other supporting dotuments in connection with my insurance policy electronically, for myself and all those covered under the policy. I will continue to receive paper cooles of such documents.

☐ WITHORAWAL OF CONSENT OF ELECTRONIC DELIVERY

I withous Along previous consent of electronic between of my insurance policy and priother supporting accoments in connection with my insurance policy for myself and an those connection with my insurance policy for myself and an those connections and the policy is ect to receive paper codes of such prouments in the future

LIGHTHOUSE INVOICE PREFERENCE

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ELECTRONIC DELIVERY DISCLOSURE

The policyholder who elects to allow for insurance policy and for other supporting documents in connection with the insurance policy to be sent to the electronic mail address provided should be didgent in updating the electronic mail address provided to the insurance home event that the educess should change

This proposel is a summation of the limits, terms, covereges, and conditions all of which are superseded by the actual issued policy

Dient and Lightrouse have taused this Agreement to be sign	eo by authorized morriduals.	
GLIENT		
Name of Raciplent to Receive Policy I ocuments Via Email	Relationship to Insured	
Applicant/Name insurad Signature	Date	
Email Address of Recipient		

Agreement and Acceptance

Grand Rapids, MI 49503

Policy Type: Workers Compensation

The undersigned insured acknowledges that they have read and understood the Insurance Proposal as presented by Eighthouse Group, an Alera Group Agency LLC and authorizes them to bind coverage. Effective Date: 00/00/00

Cyber Liability Quiz

What is your Internet Privacy and/or Security Risk?

Take this quick quiz to determine your level of risk.

- 1. Are you involved in any of the following industries:
 - Education
 - Healthcare
 - Financial Services
 - Retail
- 2. Do you provide services to clients on your website?
- Do you collect, receive, transmit or store personally identifiable information or personal health information? For example, Social Security numbers, driver's license numbers, email addresses, bank account numbers, credit/debit card numbers, etc.
- 4. Do you need to develop or update procedures to comply with privacy legislation? For Example, Health insurance Portability and Accountability Act – HIPPA. The Gramm-Leach Billey Act or other legislation with respect to the protection of other confidential information?
- 5. Do your employees use laptops, cell phones, smart phones, or tablets?
- 6. Do you store sensitive data on your network in the cloud or even in paper files?
- 7. Do you manage the content of your website and/or host the infrastructure yourself instead of using a third party?
- 8. Do you have a Written Information Security Plan?

Your Score:

2 or less answered yes:

Materials Like 1990, Keen Open Flandary Change is exciting envisioned

3 to 4 answered yes

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for individuals and families

- Life Insurance
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 Insurance
- Annuites
- Disability Income Protection
- Long-term Care
- Life Insurance Peview and Audit
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- Individual Mortgage Payroff in Event of Destrict

for business owners.

- Business Continuation Planning (Life and Dissolicy Insurance)
- Key Person Coverage Life and
 Disability Insurance)
- Clebs Coverage or Life insurance.
 Required by Bank
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As a chent of Eighthouse, An Alera Group Contoary, you are eligible to take advantage of our Life Insurance Review & Audit Program free of charge. An evaluation of your personal and business life insurance of issection provide the reasourance your plans are set so meet your needs when and nowly till expect them to

With more than 100 years of dompined expenence, our life insurance and Executive Benefits team will provide an insurance and object we review of the life insurance you have in clade today. With direct access to mixe than \$00 incurance cament, we will produce only the describer habites of recty in the rist your goals and pudget life insurance can energy our goals and pudget life insurance coverage dationable over time, therefore we recommend soft sectors.

Switch to les Schaertent of life in surainte politic excloration to like up to a lens expectations due to a les phoses premiums incorrect design or early termination to premied to of tremendous value by providing peace of mind and orgregish for what matters most.

if you are interested in Lightrouse or felinourance cert decidens story our dailed evecutive to get started.



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RESOLUTION STAFF REVIEW

DATE: June 6, 2022

<u>Agenda Item</u>: Excess Workers Compensation Insurance Proposal from Midwest Employers Insurance Company for the City of Flint for the period of July 1, 2022 through June 30, 2023

Prepared By: V. Foster, Department of Finance

Background/Summary of Proposed Action: The City of Flint's current Excess Workers Compensation insurance policy expires on June 30, 2022. The City is utilizing its insurance broker Lighthouse Group (formerly known as Lake Agency) to bid and negotiate an Excess Workers Compensation Insurance Policy for the City for the time period of 7/1/2022–6/30/2023.

The City's current provider, Midwest Employers Insurance Company, submitted a quote in the amount of \$112,427. Safety National Insurance Company, Travelers Insurance Company, Accident Fund, Liberty Mutual, and Acuity all declined to submit quotes.

Based on the bid results, Lighthouse is recommending the City' Midwest Employers Insurance Company, to be the provider of the excess workers compensation policy in the amount of \$112.427.

Financial Implications:

Budgeted Expenditure? X Yes No Please explain if no:

Account No.: 677-267.651-955.000

Other Implications (i.e., collective bargaining): None.

<u>Staff Recommendation:</u> It is the recommendation of the Department of Finance to retain the Lighthouse Group as the provider for the City's excess workers compensation insurance and retain Midwest Employers Casualty Company as the City of Flint's excess workers compensation carrier for a total price of \$112,427 for the period of 7/1/2022 through 6/30/2023.

Approval:

Jennifer Ryan

Deputy Finance Director

Robert J.F. Widigan

Robert J.F. Widigan Chief Financial Officer



RESOLUTION NO.:				1	7	
PRESENTED:	JUN	2	2	202	!2	

BY THE CITY ADMINISTRATOR:

RESOLUTION TO INLINER SOLUTIONS, LLC FOR STORM AND SEWER RE-LINING

ADOPTED:

WHEREAS, on April 12, 2017 the Proper City Officials were authorized to enter into a contract with Liquiforce Services (USA), Inc., for Storm and Sewer Re-lining services as requested by Utilities/Water Service Center. Flint City Council adopted Resolution #200066 on February 17, 2020 extending this contract for (2) years, set to expire June 30, 2021; and

WHEREAS, The Department of Purchases & Supplies has received a request from the Water Service Center (DPW Department) for an additional year of Storm and Sewer re-lining services and Inliner Solutions, LLC (formerly Liquiforce Services Inc./Granite Inliner) has agreed to honor their pricing agreement for an additional year, thus extending expiration to June 30, 2023. Funding for said services will come from the following account:

Account Number	Account Name	Amount
590-540.300-801.000	Capital Improvement	2,300,00000
	FY23 GRAND TOTAL	2,300,000.00

IT IS RESOLVED, That the Proper City Officials, are authorized to do all things necessary to enter into a contract with Inliner Solutions LLC. For Storm and Sewer relining services for an additional year for the dates of 07/01/22 - 06/30/23, in an amount not to exceed \$2,300,000.00 (sewer fund) budget.

APPROVED AS TO FORM: William Kim (Jun 14. 2022 16:52 EDT)	APPROVED AS TO FINANCE: Robert J. F. Widigan
William Kim, City Attorney	Robert J.F. Widigan, Chief Finance Officer
FOR THE CITY OF FLINT: CLYDE D EDWARDS CLYDE O EDWARDS (Jun 15, 2022 13:65 EDT)	APPROVED BY CITY COUNCIL:
Clyde Edwards, City Administrator	
APPROVED AS TO PURCHASING: Lauren Rowley.	
Lauren Rowley, Purchasing Manager	



RESOLUTION STAFF REVIEW FORM

TODAY'S	DATE: 6/	14/22
---------	----------	-------

BID/PROPOSAL#

AGENDA ITEM TITLE: Sewer Relining

PREPARED BY: Cheri Priest, - Water Service Center

VENDOR NAME: Inliner Solutions, LLC.

BACKGROUND/SUMMARY OF PROPOSED ACTION:

The Sewer Department requests a contract extension be granted to Inliner Solutions (formerly Granite Inliner, LLC) for storm and sanitary sewer relining. The vendor has agreed to hold their pricing from 2021, with no price increases. The contract extension would allow the vendor to continue work throughout the summer months, which allows more sewer lines to be lined.

FINANCIAL IMPLICATIONS: None

BUDGETED EXPENDITURE? YES X NO . IF NO, PLEASE EXPLAIN:

Dept.	Name of Account	Account Number	Grant Code	Amount
2496	Capital Improvement	590-540.300-801.000	N/A	2,300,000.00
				·
		FY20/21 GRAND TO	OTAL	2,300,000.00

PRE-ENCUMBERED?	YES	x /	y No	REQUISITI	ION NO: 23-	00005829
ACCOUNTING APPROV	VAL:		her	threst	Date: _	6-14-20



WILL YOUR DEPARTMENT NEED A CONTRACT? YES NO

(If yes, please indicate how many years for the contract) 1 year

WHEN APPLICABLE, IF MORE THAN ONE (1) YEAR, PLEASE ESTIMATE TOTAL AMOUNT FOR EACH BUDGET YEAR: (This will depend on the term of the bid proposal)

BUDGET YEAR 1 \$2,300,000.00

BUDGET YEAR 2 \$2,300,000.00

BUDGET YEAR 3 \$2,300,000.00

OTHER IMPLICATIONS (i.e., collective bargaining):

STAFF RECOMMENDATION: (PLEA	SE SELECT):	APPROVED		NOT APPROVED	
DEPARTMENT HEAD SIGNATURE:	Michael JA	Brown DPW Direc	itor)	رس و در	okë u eër u durimuu kë



May 20, 2022

City of Flint 3310 E. Court St. Flint MI 48506

Attn: Mr. Entrice Mitchell

Mrs. Cheri Priest

Re: Request for Contract Extension

As previously discussed, we at Inliner Solutions LLC (formerly Granite Inliner LLC) have enjoyed the relationship that has developed with you and your staff over the past several years and are very proud of the successes achieved while working together. Due to this positive experience, we are offering to extend the term of our current Agreement (Sewer Lining Services) for up to 1 (one) additional year thus extending the expiration to June 30, 2023. We will continue to offer the same level of professionalism and quality products you have received from us in the past.

We offer to maintain our original bid prices as listed in the Agreement. We anticipate our offer will be to the City's satisfaction and look forward to continuing to work together in the future.

If you have any questions please feel free to contact me directly.

AM IN

Sincerely,

Business Development Manager

Technical Representative



RESOLUTION NO.:	ddl		
PRESENTED:	JUN 2 2	2027	

BY THE CITY **ADMINISTRATOR:**

RESOLUTION TO LASERCOM LLC FOR ADDITIONAL POSTAGE COSTS

ADOPTED:_

WHEREAS, the Customer Service Center (CSC) uses Lasercom for mailing services, including printing, sorting, and mailing of water bills, water shutoff notices, and property taxes.

WHEREAS, The CSC is requesting additional funds for Lasercom, which are necessary to cover additional postage costs for mailings of City water bills and shutoff notices for the term of 5/3/22 to 6/30/22.

The funds will come from the following account(s):

Account Number	Account Name	Amount
l01-253.200-902.000	CUST SERVICES- TREASURY	\$7,000.00
	OPERATIONS	
101-253.202-902.000	CUST SERVICES-WATER	\$6,500.00
	COLLECTION POSTAGE	
.01-253.203-902,000	CUST SERVICES- SEWER	\$6,500.00
	COLLECTION POSTAGE	
	FY2022 GRAND TOTAL	\$20,000.00

IT IS RESOLVED, that the appropriate City Officials are authorized to do all things necessary to enter into change order #2 to the contract with Lasercom LLC to provide additional postage for the mailing of City water bills and shutoff notices for FY2022 in the amount of \$20,000.00, for an aggregate FY22 (07/01/21-06/30/22) total amount of \$193,590.00 under the same terms and conditions.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
William Krm (Jun 14, 2022 14:13 EDT:	Robert J. F. Widigan
William Kim, City Attorney	Robert J.F. Widigan, Chief Financial Officer
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:
CLYDE D EDWARDS CLYDE D EDWARDS (Jun 14, 2022 14 72 EDT)	
Clyde Edwards, City Administrator	
APPROVED AS TO PURCHASING:	
Lauren Rowley.	



RESOLUTION STAFF REVIEW FORM

TODAY'S DATE: 6/2/22

BID/PROPOSAL#

AGENDA ITEM TITLE: LASERCOM

PREPARED BY: Patrice Ellison

Finance/Customer Service Center

VENDOR NAME: LASERCOM, LLC

BACKGROUND/SUMMARY OF PROPOSED ACTION:

The purpose of this resolution is to get approval to pay additional postage to Lasercom, LLC for the mailing of water bills and shutoff notices after 5/3/2022 for the completion of fiscal year'22.

FINANCIAL IMPLICATIONS: \$20,000.00

BUDGETED EXPENDITURE? YES NO IF NO, PLEASE EXPLAIN: Additional cost to mail utility bills for the city of Flint.

Dept.	Name of Account	Account Number	Grant Gode	Amount
	CUSTOMER SERVICES -			
FIN	TREASURY			
CSC	OPERATIONS	101-253.200-902.000		\$7,000.00
	CUSTOMER SERVICES -			
	WATER COLLECTION -			
	POSTAGE	101-253.202-902.000		\$6,500.00
	CUSTOMER SERVICE - SEWER COLLECTION -			
	POSTAGE	101-253.203-902.000		\$6,500.00
	FY 2022			\$20,000.00

PRE-ENCUMBERED?	YES 🗌 NO 🖂	REQUISITION NO	: 220005649
ACCOUNTING APPROV	AL: patrice	Ellison	Date: <u>6.2.22</u>
WILL YOUR DEPARTM	IENT NEED A CONT	TRACT? YES	NO ⊠



(If yes, please indicate how many years for the contract)

WHEN APPLICABLE, IF MORE THAN ONE (1) YEAR, PLEASE ESTIMATE TOTAL AMOUNT FOR EACH BUDGET YEAR: (This will depend on the term of the bid proposal) **BUDGET YEAR 1** OTHER IMPLICATIONS (i.e., collective bargaining): None STAFF RECOMMENDATION: (PLEASE SELECT): APPROVED NOT APPROVED

DEPARTMENT HEAD SIGNATURE: (Amanda Trujillo, City of Flint Treasurer)

3/2022



R	ES	OI	U	TI	ON	N	0.	:

PRESENTED:

ADOPTED:

BY THE CITY ADMINISTRATOR:

Lauren Rowley, Purchasing Manager

RESOLUTION TO LASERCOM LLC FOR ADDITIONAL POSTAGE COSTS

WHEREAS, the Customer Service Center (CSC) uses Lasercom for mailing services, including printing, sorting, and mailing of water bills, water shutoff notices, and property taxes. The CSC is requesting additional funds for Lasercom, which are necessary to cover additional postage costs for mailings of City water and sewer bills.

Account Number	Account Name	Amount
101-253.202-902.000	CUST SERV Water Collect- POSTAGE	\$12,250.00
101-253.203-902.000	CUST SERV Sewer Collect- POSTAGE	\$12,250.00
	FY2022 GRAND TOTAL	\$24,500.00

IT IS RESOLVED, that the appropriate City Officials are authorized to do all things necessary to enter into change order #1 to the contract with Lasercom LLC to provide additional postage for the mailing of City water and sewer bills for FY2022 in the amount of \$24,500.00, for an aggregate FY22 (07/01/21-06/30/22) total amount of \$173,590.00 under the same terms and conditions.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:			
Vilham Kan - Mar 14, 2022 11:31 EDT:	Jennifer Kyan Jeonifer Rysa (Mar 14, 2022 II 04 FDT)			
William Kim, Acting City Attorney	Robert J.F. Widigan, Chief Financial Office			
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:			
CLYDE D EDWARDS CLYDE D EDWARDS (Mar 14, 2021 12-17 EDT)	Euc Maya			
Clyde Edwards, City Administrator	Eric Mays, City Council President			
APPROVED AS TO PURCHASING:				
Lauren Rombus				



PROPOSAL# 20000516
BY THE CITY ADMINISTRATOR:

RESOLUTION NO.: 210415

PRESENTED: SEP - 8 2021

SEP 1 3 2021

RESOLUTION TO LASERCOM, LLC FOR PRINTING, SORTING, MAILING OF WATER BILLS/SHUT OFF NOTICES AND PROPERTY TAX BILLS

ADOPTED:

On October 14, 2019, per Resolution 190416, City Council authorized the Proper City Officials to enter into a three-year contract with Lasercom, LLC, 2230 Elliot, Troy, MI for the printing, sorting, and mailing of water bills/shut off notices and property tax bills in the yearly amount of \$149,090.00.

WHEREAS, The Proper City Officials are requesting to proceed into the third year of the three-year contract with Lasercom LLC for the printing, sorting, mailing of water bills/shut off notices, property tax in the yearly amount of \$149,090.00, which includes up to \$110,000.00 for the unknown cost of postage as needed. The city cannot determine on a yearly basis how much postage will be spent, it depends on the number of mailings that are sent out and if there are any unexpected additional mailings. The (budgeted) amounts are as follows:

Account Number	Account Name	Amount
101-253.202-900.000	Water Collection Printing & Publishing	\$15,765.00
101-253.203-900.000	Sewer Collection Printing & Publishing	\$15,765.00
101-253.200-900.000	Treasury Operation Printing & Publication	\$7,560.00
	FY 22 Total for Printing, Sorting & Mailing	\$39,090.00
101-253.200-902.000	Treasury Operation- Postage	as needed
101-253.202-902.000	Water Collection- Postage	as needed
101-253.203-902.000	Sewer Collection- Postage	as needed
	FY 22 Total for Postage	\$110,000.00
	FY22 TOTAL	\$149,090.00

IT IS RESOLVED, that the Proper City Officials are hereby authorized to enter into the third and final year of the contract with Lasercom, LLC for the printing, sorting and mailing of water bills/shut off notices and property taxes in the FY22 yearly amount of \$39,090.00 including the cost of postage not to exceed \$110,000.00 for a total amount, not to exceed \$149,090.00 for FY22 (07/01/21-06/30/22)

\$110,000.00 for a total amount, not to excee APPROVED AS TO FORM:	ed \$149,090.00 for FY22 (07/01/21-06/30/22)
APPROVED AS TO FORIVI: Angels in selecting 31, 2021 10:35 EDT:	APPROVED AS TO FINANCE: Robert B. F. Widigan
Angela Wheeler, Chief Legal Officer	Robert Widigan, Interim Chief Financial Officer
FOR THE CITY OF FLINT: CLYDE D EDWARDS CLYDE D EDWARDS AND 31, 2021 19:35 EDT:	APPROYED BY CITY COUNTEL: - la
Clyde Edwards, City Administrator	Kate Fields, City Council President
APPROVED AS TO PURCHASING:	
Lauren Rowley, Purchasing Manager	



RESOLUTION NO.: 220248	
PRESENTED: JUN 2 2 2027	
ADOPTED:	

PROPOSAL# 22000549

BY THE CITY ADMINISTRATOR:

RESOLUTION TO EJ USA, INC. FOR FIRE HYDRANTS, GRATES, AND MANHOLE COVERS CHANGE ORDER FOR FY22

WHEREAS, Water Service Center (WSC) requires fire hydrants, grates, and manhole covers for the repair and maintenance of the City's water supply and sewage disposal system. The WSC recommended that the bid be issued to EJ USA, Inc. for FY2022 and FY2023 for the purchase of fire hydrants, grates, and manhole covers, which council approved on June 14, 2021 via Resolution #210262 for a total not-to-exceed \$120,000 for FY22.

WHEREAS, The Water Service Center (WSC) has dealt with a significant number of cars hitting fire hydrants, requiring additional purchases for replacements to exceed what they expected for the current fiscal year. WSC is requesting a Change Order in the amount of \$28,500.00 to cover the additional costs.

The funds will come from the following account(s):

Account Number	Account Name	Amount
91-540.202-752.000	Supplies	\$28,500.00
	FY2022 GRAND TOTAL	\$148,500.00

IT IS RESOLVED, that the appropriate City Officials are authorized to issue a Change Order to EJ USA, Inc. in an amount not-to-exceed \$28,500.00 for FY22 (07/01/21-06/30/22) to provide additional fire hydrants and grates for an aggregate FY22 Grand Total not-to-exceed \$148,500.00.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
William Kim (Jun 13, 2022 12:55 EDTi	Robert J.F. Widigan Robert J.F. Widigan (Jun 13, 20)7 12:05 EDT;
William Kim, City Attorney	Robert J.F. Widigan, Chief Financial Officer
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:
CLYDE D EDWARDS CLYDE D EDWARDS (Jun 13, 2022 16.13 EDT)	
Clyde Edwards, City Administrator	
APPROVED AS TO PURCHASING:	
Haurin Lowlay.	
Lauren Rowley, Purchasing Manager	



RESOLUTION STAFF REVIEW FORM

TODAY'S DATE: 6/9/23

BID/PROPOSAL# 22000549

AGENDA ITEM TITLE: Hydrants, Grates and MH Covers

PREPARED BY: Cheri Priest, Utilities - Water Service Center

VENDOR NAME: EJ USA, Inc.

BACKGROUND/SUMMARY OF PROPOSED ACTION:

Additional funding required for payment of outstanding invoices, needs much greater than anticipated for the purchase of hydrants and valves. The City of Flint is dealing with a huge problem of cars hitting hydrants which require replacement.

FINANCIAL IMPLICATIONS: None

BUDGETED EXPENDITURE? YES X NO II IF NO, PLEASE EXPLAIN:

Dept.	Name of Account	Account Number	Grant Code	Amount
2493	Supplies	591-540.202-752.000	N/A	28,500.00
•		***************************************		en e
		FY21/22 GRAND TO	OTAL	28,500.00

PRE-ENCUMBERED? YES	X / NO	/ REQUIS	SITION NO: 22-0005818
ACCOUNTING APPROVAL:	Cher	thint	Date: 6-9-22
		1.000	

Dioyce McClane -- COF 02-01-20



WILL YOUR DEPARTMENT NEED A CONTRACT? YES NO X

(If yes, please indicate how many years for the contract

WHEN APPLICABLE, IF MORE THAN ONE (1) YEAR, PLEASE ESTIMATE TOTAL AMOUNT FOR EACH BUDGET YEAR: (This will depend on the term of the bid proposal)

BUDGET YEAR 1

BUDGET YEAR 2

BUDGET YEAR 3

OTHER IMPLICATIONS (i.e., collective bargaining):

STAFF RECOMMENDATION: (PLEASE SELECT): X APPROVED

NOT APPROVED

DEPARTMENT HEAD SIGNATURE:

Michael J. Brown, Director of Public Works



Department of Public Works & Utilities

Paul Simpson
Water Distribution Supervisor

Entrice Mitchell Sewer Maintenance Supervisor

MEMORANDUM

TO: Jennifer Ryan

Deputy Finance Director

FROM: Paul Simpson 🧐

Water Distribution Supervisor

DATE: May 20, 2021

SUBJECT: Bid Recommendation - Hydrants, Grates and Covers

Recommend that proposal #22000549 for 2 years be awarded to the lowest cumulative bidder, EJ USA, Inc.



SEALED PROPOSALS RECEIVED IN THE DIVISION OF PURCHASES & SUPPLIES For Hydrants, Grates and Manhole Covers — (2) Years PROPOSAL# 22000549

Approximate Annual Quantities – Not Guaranteed Furnish as requested for the period 7/1/21 – 6/30/23

Vendor	Description	Total Year 1 - FYZZ	Total Year 2 - FY23
Core & Main, LP Canton, MI	Grates & Manhole Covers	\$2,430.57	\$2,430.57
	Hydrants	\$3,420.27	\$3,420.27
EJ USA, Inc. East Jordan, MI	Grates & Manhole Covers	\$2,347.06	\$2,402.95
	Hydrants	\$3,293.68	\$3,642.89



PRESENTED: JUN - 9 2021

ADOPTED: JUN 1 4 2021

BY THE CITY ADMINISTRATOR:

RESOLUTION TO EJ USA, INC. FOR FIRE HYDRANTS, GRATES, AND MANHOLE COVERS

WHEREAS, Water Service Center (WSC) requires fire hydrants, grates, and manhole covers for the repair and maintenance of the City's water supply and sewage disposal system. The WSC recommends that the bid be issued to EJ USA, Inc. for FY2022 and FY2023 for the purchase of fire hydrants, grates, and manhole covers.

Account Number	Account Name	Amount
590-540.208-752.000	Supplies	\$25,000.00
591-540.202-752.000	Supplies	\$95,000.00
	FY2022 GRAND TOTAL	\$120,000.00

IT IS RESOLVED, that the appropriate City Officials are authorized to do all things necessary to enter into a contract with EJ USA, Inc. to provide fire hydrants, grates, and manhole covers for FY2022, pending budget adoption, for the amount of \$120,000.00.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
Agests Charles 14 2021 (0.1) Sp.T.	sholbi frayor
Angela Wheeler, Chief Legal Officer	Shelbi Frayer, Chief Financial Officer
FOR THE CITY OF FLINT:	APPROVED BY CITY COUNCIL:
Clyde D Edwards Clyde D Edwards (Way 24, 2021 14:44 EDT)	Kale Fields
Clyde Edwards, City Administrator	Kate Fields, City Council President

Jenn Ryan, Deputy Finance Director

APPROVED AS TO PURCHASING:



PROCLAMATION NO.: 220250					
PRESENTED:	JUN	2	2	2022	
ADOPTED:					

RESOLUTION TO APPROVE THE MEMORANDUM OF UNDERSTANDING FOR REHIRE CONSIDERATION BETWEEN THE CITY OF FLINT AND THE FLINT FIRE FIGHTERS' UNION, LOCAL 352 IAFF, AFL-CIO

BY THE CITY ADMINISTRATOR:

WHEREAS, the City Of Flint ("Employer") and Flint Fire Fighters Union, Local 352, IAFF, AFL-CIO (Union), collectively the ("Parties") are negotiating a new Collective Bargaining Agreement (CBA); and

WHEREAS, the Employer and the Union have tentatively agreed to provisions governing reconsideration of former Fire Department employees for rehire; and

WHEREAS, the Parties wish to make those provisions effective now, while the Parties continue negotiations; and

WHEREAS, the Parties have entered into a Memorandum of Understanding on April 26,2022; to memorialize the agreement; and

WHEREAS, under the subject MOU, if there is a vacant Firefighter's position and a former firefighter meets the stipulated conditions, the Flint Fire Chief may, in its sole discretion, reconsider Letters of Application from former firefighters in accordance with the MOU guidelines; and

WHEREAS, this MOU shall expire upon ratification of a new CBA between the Parties; and

WHEREAS, the City Administrator, recommends that this Memorandum of Understanding be entered into by the Parties.

NOW THEREFORE BE IT RESOLVED, that the Flint City Council approves the Memorandum of Understanding between the City of Flint and the Flint Fire Fighters' Union, Local 352 IAFF, AFL-CIO permitting the Flint Fire Chief to consider for rehire former firefighters in accordance with the April 26,2022 Memorandum of Understanding.

FOR THE CITY:	FOR THE CITY COUNCIL
Sheldon A. Neeley, Mayor	
CUME a wat upo C	APPROVED AS TO FORM:
CLYDE D EDWARDS CLYDE D EDWARDS (APY 26 2022 14 48 EDT)	Wilt am Kim Apr 26, 2022 14-52 EDT
Clyde D. Edwards, City Administrator	William Y. Kim, City Attorney

MEMORANDUM OF AGREEMENT CITY OF FLINT and FLINT FIREFIGHTERS UNION, LOCAL 352 IAFF, AFL-CIO

Reconsideration

This Memorandum of Agreement (MOU), made on ACON 200, 2022, is between the City Of Flint (Employer) and Flint Fire Fighters Union, Local 352, IAFF, AFL-CIO (Union).

WHEREAS, the Employer and the Union are negotiating a new Collective Bargaining Agreement (CBA); and

WHEREAS, the Employer and the Union have tentatively agreed to provisions governing reconsideration of former Fire Department employees for rehire; and

WHEREAS, the parties wish to make those provisions effective now, as the parties continue negotiations;

NOW, THEREFORE, the parties agree as follows:

- 1. If there is a vacant Firefighter position in the Fire Department, former Fire Department employees may apply for Reconsideration by submitting a letter of application to the Fire Chief. Individuals applying for Reconsideration may be required to interview.
- 2. For purposes of this MOU, "Applicant" means a former Fire Department employee who has applied for Reconsideration.
 - 3. Requirements for Reconsideration.
 - a. The Applicant must have had at least three (3) years of department seniority at the time of resignation.
 - b. The Applicant may not have been terminated from employment at the City for cause. The Applicant may not have resigned pursuant to a settlement agreement.
 - The Applicant must have current certifications and licenses necessary for the vacant position.
 - d. The Applicant must have been employed by the Fire Department within the twenty-four (24) months immediately preceding the application for Reconsideration.
 - 4. Requests for Reconsideration will be granted at the Fire Chief's sole discretion.
- 5. If Reconsideration is granted, the Applicant will be hired into the vacant position in accordance with the following:

- a. The Applicant must pass the pre-hire medical physical examination, drug screening, and background check. If the Applicant left employment with the Fire Department more than twelve (12) months prior to Reconsideration, they must provide a CPAT or complete the Fire Department's physical fitness examination prior to beginning re-employment.
- b. For scale placement and step advancement purposes only, the Applicant will be credited their previous City and classification seniority rounded down to the beginning of the last achieved step before prior employment ended. Credited seniority will not exceed five (5) years.
- c. An Applicant who is re-hired may use PTO as soon as it is accrued.
- 6. An Applicant who is re-hired is ineligible for future Reconsideration applications.
- 7. This MOU expires upon ratification of a new CBA between the parties.

IN WITNESS WHEREOF, the parties executed this Memorandum of Agreement on the day and year first above written.

City of Flint ("Employer")	Flint Fire Fighters Union, Local 352, IAFF, AFL-CIO ("Union")
But lik	Nickolas Kondrick
Eddie Smith (Apr 20, 2022 09:53 EDT)	Nickolas Kendrick (Apr. 26, 2022 09:52 €01
CLYDE D EDWARDS CLYDE D EDWARDS (Apr. 20, 2022 14:54 EDT)	
### PERSONAL PERSONAL AL	Manager of the second s
and the first state of the first	
Approved as to form:	
March	
William Kim Apr 20, 2022 09 54 EDT)	
William Kim, City Attorney	· • • • • • • • • • • • • • • • • • • •



RESOLUTION NO): <u> </u>
PRESENTED:	JUN 2 2 2027
ADOPTED:	

RESOLUTION TO APPROVE THE MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF FLINT AND THE FLINT FIRE FIGHTERS' UNION, LOCAL 352 IAFF, AFL-CIO FOR CITY AND CLASSIFICATION CREDIT FOR FOUR FORMER EMPLOYEES

BY THE CITY ADMINISTRATOR:

WHEREAS, the City Of Flint ("Employer") and Flint Fire Fighters Union, Local 352, IAFF, AFL-CIO ("Union,") collectively the ("Parties") are negotiating a new Collective Bargaining Agreement (CBA); and

WHEREAS, the Employer and the Union have tentatively agreed to provisions governing reconsideration of former Fire Department employees for rehire; and

WHEREAS, the Employer and the Union have rehired four former Fire Department employees Stacy Clark, Tetral Wright, Lawrence Edwards and James Fitzpatrick; and

WHEREAS, the Employer is supportive of providing the named employees with credit, for scale placement and step advancement purposes only as stated in the attached MOU, their previous City and classification seniority rounded down to the beginning of the last achieved step before prior employment ended; and

WHEREAS, the Parties wish to make these revisions effective upon the date the agreement is fully executed and in strict accordance with the May 5, 2022 MOU guidelines; and

WHEREAS, this subject MOU shall expire upon ratification of a new CBA and does not affect the rights or entitlements of any person not named herein; and

WHEREAS, this agreement does not create nor set precedent or practice; and

WHEREAS, the City Administrator, recommends that this Memorandum of Understanding be entered into by the Parties.

NOW THEREFORE BE IT RESOLVED, that the Flint City Council approves the Memorandum of Understanding between the City of Flint and the Flint Fire Fighters' Union, Local 352 IAFF, AFL-CIO on rehiring former Flint Fire Department employees Stacy Clark, Tetral Wright, Lawrence Edwards and James Fitzpatrick, and provide them with credit, for scale placement and step advancement purposes only, their previous City and classification

seniority rounded down to the beginning of the last achieved step before prior employment ended, in accordance with the May 5, 2022 Memorandum of Understanding.

FOR THE CITY:	FOR THE CITY COUNCIL:
Sheldon A. Neeley, Mayor	
CLYDE D EDWARDS CLYDE D EDWARDS CLYDE D EDWARDS (May 17, 2022 10:00 EDT.	APPROVED AS TO FORM: William Kim May 17, 2022 10 04 EDT;
Clyde D. Edwards, City Administrator	William Y. Kim, City Attorney

MEMORANDUM OF AGREEMENT CITY OF FLINT and FLINT FIREFIGHTERS UNION, LOCAL 352 IAFF, AFL-CIO

City and Classification Credit for Stacy Clark, Tetral Wright, Lawrence Edwards, and James Fitzpatrick

This Memorandum of Agreement (MOU), made on <u>May 5</u>, 2022, is between the City Of Flint (Employer) and Flint Fire Fighters Union, Local 352, IAFF, AFL-CIO (Union).

WHEREAS, the Employer and the Union are negotiating a new Collective Bargaining Agreement (CBA); and

WHEREAS, the Employer and the Union have tentatively agreed to provisions governing reconsideration of former Fire Department employees for rehire; and

WHEREAS, the Employer and the Union have already rehired four former Fire Department employees; and

WHEREAS, the Employer is willing to provide those four former Fire Department employees with credit, for scale placement and step advancement purposes *only*, their previous City and classification seniority rounded down to the beginning of the last achieved step before prior employment ended;

NOW, THEREFORE, the parties agree as follows:

1. The following four rehired Fire Department employees are credited, on the effective date of this MOU, and for scale placement and step advancement purposes only, the following City and classification seniority:

Name	City and classification seniority for scale placement and step advancement purposes only	Effective Wage Rate	
Stacy Clark	Beginning Year 3	\$38,054.02	
Tetral Wright	Beginning Year 3	\$38,054.02	
Lawrence Edwards	Beginning Year 5	\$46,047.46	
James Fitzpatrick	Beginning Year 5	\$46,047.46	

2. This MOU is effective on the date both parties approve it. This MOU expires upon the ratification of a new CBA between the parties. This MOU does not affect the rights or entitlements of any person not specifically named in the MOU. This MOU sets no precedent or practice.

IN WITNESS WHEREOF, the parties executed this Memorandum of Agreement on the day and year first above written.

City of Flint ("Employer") CLYDE D EDWARD(IAFF, AFL-CIO ("Union")					
CLYDE D EDWARDS (May 5, 2022 21 56 EDT)	Nickolas Kendričk (May 6, 2022 07 35 EDT)					
44-11-4 Eddle Smith (May 5, 2022 22:56 EDT)	7 (13.25)					
Manufacture to the state of the						
Approved as to form:						
William Kim (May 7, 2022 07:50 EDT)						
William Kim, City Attorney						



RESOLUTION NO.:								
PRESENTED:	JUN	2	2	2027				
ADOPTED:								

BY THE CITY COUNCIL:

RESOLUTION OF SUPPORT FOR THE DONATION OF WANCO-RADAR SPEED TRAILERS TO THE CITY OF FLINT BY CONSUMERS ENERGY

Consumers Energy has donated two Wanco Radar-Speed Trailers to the Flint Police Department in an effort to reduce speeding. The speed trailers are valued at \$10,000 each for a total donation amount of \$20,000.

IT IS RESOLVED that the Flint City Council wishes to do all things necessary to support the donation of two Wanco-Radar speed trailers by Consumers Energy.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:				
William Kim (Jun 8. 2022 11:35 EDT)	Robert J. F. Widigan				
William Kim, City Attorney	Robert J.F. Widigan, Chief Financial Officer				
CITY COUNCIL:					



STAFF REVIEW FORM

TODAY'S DATE: June 6, 2022

AGENDA ITEM TITLE: Resolution of Support for the Donation of Wanco-Radar Speed Trailers

BACKGROUND/SUMMARY OF PROPOSED ACTION:

The Flint Police Department seeks approval to accept the donation of two Wanco-Radar Sped Trailers from Consumers Energy. The value of each trailer being donated is \$10,000 for a total donation amount of \$20,000.

The speed trailers will be placed at different locations identified as problem traffic areas. The trailers are portable and can be easily relocated throughout the City by authorized Flint Police personnel. As drivers approach, they will be notified of the actual speed they are traveling from the portable radar trailer display on the reader board. The speed radar signs are easy to deploy.

STAFF RECOMMENDATION: (PLEASE SELECT): 🔀	APPROVED	NOT APPROVED
DEPARTMENTAL APPROVAL:	Terence Green Terence Green (Jun 7, 2022 07.49)	(OY)	
	Terence Green, Chief	of Police	



Transaction #5979

Investment Recovery GL 5894000

6/1/2022

Martin Darnell

Donations

BP#

Contract #

Order Date

Requester

Customer

City of Flint Police Department

210 E Fifth St

Flint MI 48502

Tax Exempt #

38-6004611

Payment Terms

N/A

Payment Number N/A

Project ID 379

2022 Donations

IRC Team Member SAP Sales Doc#

SAP Billing Doc#

Notes

Product ID	7	Product Name		Asset Tag	Quantity	Unit	Unit Price	Extended Price
47647	Fleet			T99086	1	Ea	\$10,000.0000	\$10,000.00
Detailed	Description/MI	G Wanco Rada	r-Speed Trailer					
	BOL	Lot#	IRC		Acc	ounting) #	3700375
47714	Fleet			T99076	1	Ea	\$10,000.0000	\$10,000.00
Detailed	Description/MI	· € Wanco Rada	r-Speed Trailer					
	BOL	Lot #	IRC		Acc	ounting	1#	3700375

Subtotal \$20,000.00 Adjustment \$0.00 100% Discount Discount Amount \$20,000.00 Taxes 0% Tax Amount \$0.00 Freight \$0.00 Transaction Total \$0.00

ALL SALES ARE AS IS. ALL SALES ARE FINAL. THERE ARE NO WARRANTY, EXCHANGES, OR REFUNDS. Payment acknowledges that you have read and understand the Terms and Conditions provided with this contract.

> **Martin Darnell** 6/1/2022

TERMS AND CONDITIONS

- 1. Definitions as used herein.
 - (a) Seller shall mean Consumers Energy Company.
 - (b) Buyer shall mean the person or entity whose offer is accepted in writing by Seller.
 - (c) Heres shall mean the article(s) of property listed upon the front side hereof and for which Buyer's bid is accepted by Seller.
- The Seller reserves the right to accept or reject any or all offers, to waive any technical defects in offers, and unless otherwise specified by Seller or Buyer, to accept this offer as to any one item or a group of items as may be in the best interest of Seller.
- Payment shall be made in full before shipment, pickup by Buyer or commencement of dismantling or other work (whichever first occurs) for all items purchased by Buyer unless otherwise agreed in writing by the parties hereto.
- 4 Table to and risk of loss for the items herein sold shall pass from Seller to Buyer upon Buyer's payment of the purchase price
- 5 Seller assumes no responsibility whatsoever for the use of said items or the method or manner in which said items are or may be used by Buyer or others. Buyer does hereby assume all responsibility for and shall indomnify and save Seller harmless from all claims, expenses or liability for injury to any person or persons including death or damages and also for any property damage which in any manner are connected with or arise from the use of said items or the method or manner in which said items are used.
- 6. Buyer shall assume all responsibility for and shall indemnify and hold Seller harmless from all claims, expenses or liability for injury to any person, including death or damages, and also for any property damage, which in any manner occur or are connected with or arise from the actions or operations of the Buyer in connection with delivery, receipt and/or removal of the items, except that the Buyer shall not be required to indemnify Seller for injury or damage caused by Seller's sole negligence.
- 7. Buyer agrees that in the event that all or any portion of the material purchased hereunder may be disposed of at a site where any environmental remedial action is required by any governmental agency as a result of or partially as a result of the disposal of such material at the site, and to the extent that Seller may otherwise have any responsibility with respect to such site as a result of the disposal of such material. Buyer will either perform the remedial action or pay for the share of the cost of the remedial action represented by the material from this sale so disposed of at the site.
- 8. SELLER HAS NOT MADE AND DOES NOT HEREBY MAKE ANY WARRANTIES OR REPRESENTATIONS, EITHER EXPRESSED OR IMPLIED, AS TO THE QUANTITY, COMPOSITION, QUALITY, CONDITION, USABILITY, MERCHANTABILITY, FITNESS FOR USE OR FITNESS FOR ANY PURPOSE OF THE ITEMS SOLD HEREIN. SAID ITEMS ARE SOLD AS IS. FURTHER, SELLER DOES NOT WARRANT OR REPRESENT THAT THE ITEMS WILL CONFORM TO ANY SAMPLES FURNISHED BY SELLER.
- SELLER SHALL NOT BE LIABLE FOR ANY SPECIAL INCIDENTAL OR CONSEQUENTIAL DAMAGES ARISING OUT OF OR IN CONNECTION WITH THIS TRANSACTION. IN NO EVENT SHALL SELLER BE LIABLE FOR ANY DAMAGES IN EXCESS OF THE PURCHASE PRICE HEREUNDER
- 10. Buyer acknowledges that the items were available for inspection, (a) at the places and times specified in the Surphus Assets Catalog, or (b) if not specified, upon a reasonable request to Seller. Seller shall not be responsible for any loss or damage to Buyer resulting (a) from Buyer's failure to inspect the items or (b) from any erroneous conclusions of Buyer resulting from any inspection of the items. Seller may have furnished, or may in the future furnish, information or data concerning particular items; however, Seller makes no warranties of any kind, either expressed or implied, as to the correctness or accuracy of such information or data previously furnished or to be furnished in the future.
- 11 IF THE ITEMS HERFIN SOLD INCLUDE USED MOTOR VEHICLES SUBJECT TO REGULATION PURSUANT TO 16 CFR, PART 455, THE INFORMATION YOU SEE ON THE WINDOW FORM FOR THIS VEHICLE IS PART OF THIS CONTRACT. INFORMATION ON THE WINDOW FORM OVERRIDES ANY CONTRARY PROVISIONS IN THE CONTRACT OF SALE.
- 12 This agreement shall be a Michigan contract and shall be interpreted in accordance with the laws of the State of Michigan. This agreement supersedes all agreements or understandings written or oral made prior to Seller acceptance of Buyer's offer and constitutes the entire agreement of the parties as to the subject matter hereof.
- 13 The terms of this agreement shall not be changed, superseded or supplemented, except in writing, signed by the parties hereto. This agreement shall not be assigned by the Buyor without the Seller's written consent.
- 14. The Buyer shall pay any and all taxes which are now or may hereafter be imposed as a result of this sale, except for any tax on not income to Seller
- 15. WARNING: HAZARDOUS CHEMICALS AND OTHER HAZARDOUS MATERIALS:
 - Buyer is warned and acknowledges that any item that Buyer purchases from Seiter may bear and/or contain hazardous chemicals or other hazardous materials which may be, or may become by chemical reaction or otherwise, directly or indirectly, hazardous to life, to health or to property by reason of reactivity, currosivity, toxicity, flammability, explosiveness or for other similar or different reasons, during use, handling, cleaning, reconditioning, disposal or at any other time after the purchased item leaves the possession and control of the Seiller. Seller is discharged by Buyer from any and all liability directly or indirectly resulting from the presence of any hazardous chemicals or other hazardous materials including, but not limited to, any and all liability directly or indirectly resulting from the failure of Seller to give more specific warning with respect to individual items or from the inadequacy of any warning.
- 16. Force Majeure Neither Seller nor Buyer shall be liable for its failure to perform hereunder due to any contingency beyond its reasonable control (including but not limited to acts of God, fires, floods, epidemics, wars, sabotage, accidents, labor disputes or shortages, governmental laws, ordinances, rules and regulations whether valid or invalid, and inability to obtain material, equipment or transportation) provided that this provision will not extend the time for paying for or removing the items herein sold.

YOUR SEED,





Signature: Clyde D. Edwards
Chyde D. Edwards 2022 to 48 FBT

Email: cedwards@cityofflint.com

ORDINANCE NO.

An ordinance to amend the Code of the City of Flint by amending Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons.

IT IS HEREBY ORDAINED BY PEOPLE OF THE CITY OF FLINT:

Sec. 1. That the provisions of Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons, shall be amended by adding subsection (GG), which shall read in its entirety as follows:

(GG) THE CITY ACKNOWLEDGES THAT MACH I LIMITED DIVIDEND HOUSING ASSOCIATION, LLC "OWNER") HAS OFFERED, SUBJECT TO RECEIPT OF AN AUTHORITY-AIDED OR FEDERALLY-AIDED MORTGAGE LOAN AND/OR ALLOCATION OF LOW INCOME HOUSING TAX CREDITS FROM MICHIGAN **STATE HOUSING AND** DEVELOPMENT AUTHORITY ("MSHDA"), TO OWN AND OPERATE A HOUSING PROJECT IDENTIFIED AS "HOWARD ESTATES" (THE "PROJECT") ON CERTAIN PROPERTY LOCATED IN THE CITY TO SERVE PERSONS AND FAMILIES OF LOW INCOME, AND THAT THE OWNER HAS OFFERED TO PAY THE CITY ON ACCOUNT OF THIS HOUSING DEVELOPMENT AN ANNUAL SERVICE CHARGE FOR PUBLIC SERVICES IN LIEU OF AD VALOREM TAXES.

THE CITY ACKNOWLEDGES THAT THE OWNER SHALL BE AFFORDED TAX BENEFITS OF PAYING A SERVICE CHARGE IN LIEU OF AD VALOREM TAXES (BUT

NOT IN LIEU OF PAYMENT OF SPECIAL ASSESSMENTS INCLUDING, BUT NOT LIMITED TO, THE STREET LIGHTING SPECIAL ASSESSMENT). THE **CITY FURTHER ACKNOWLEDGES** THAT THE OWNER FITS WITHIN THE CLASS AS DESCRIBED IN§18-4.3 BELOW. THE ANNUAL SERVICE CHARGE FOR THE CLASS OF **PERSONS** OF LOW AND MODERATE INCOME SHALL BE EQUAL TO THREE PERCENT (3%) OF THE ANNUAL **SHELTER** RENTS. **EXCLUSIVE** OF CHARGES FOR GAS, ELECTRICITY, HEAT, OR **OTHER UTILITIES FURNISHED** TO THE OCCUPANTS, INCLUDING THE PORTION RENT **PAYABLE UNDER** ANY **GOVERNMENTAL** SUBSIDY. NOTWITHSTANDING THE FOREGOING, THE ANNUAL **SERVICE** SHALL NOT CHARGE **EXCEED** AD PROPERTY VALOREM **TAXES** THAT WOULD BE ASSESSED OR PAID ABSENT THIS TAX EXEMPTION.

Sec. 2. This ordinance shall become effective immediately upon publication.

Adopted this	day of
	, 2022 A.D.
Sheldon A. Neeley, Mayor	ľ
APPROVED AS TO FOR	M:
William Kim (Jun 15. 2022 13-02 EOT)	

William Kim, Chief Legal Officer

ORDINANCE REVIEW FORM

FROM: Planning	and Development Department	NO. 21-
ORDINANCE NAME:	(FF) PILOT ORDINANCE RESOLUTION TO GRANT A THE TAXES (PILOT) TO PROJECT KNOWN AS HOWARD EST. DEVELOPMENT OF 96 RESIDENTIAL UNITS. 1. ORDINANCE REVIEW - DEPAR	REE (3%) PAYMENT IN LIEU OF ATES, WHICH IS A MIXED INCOME
The attached ORDINA approves this ordinance	ANCE is approved by the Director of the affected ce to be processed for signatures and fully execu	Department. By signing, the Director ited.
By: Director	Suzanna Wilcox Suzanne Wilcox, Director, P&D	DATE: 6/13/22
	2. ORDINANCE REVIEW-FINANCE	DEPARTMENT
The attached ORDINA Department approves	ANCE is submitted to the Finance Department for this ordinance to be processed for signatures are	r approval. By signing, the Finance and fully executed.
By: Robert J.F. Widigan, (Robert J. F. Widigan Chief Financial Officer	DATE: 06/15/2022
	Clyde D. Edwards	
By: Clyde Edwards,	City Administrator	DATE: 06/16/2022

Howard Estates, 801 Floral Park, tax comparison

1) Current taxable value:

\$296,437.29 per year

DIFFERENCE BETWEEN PILOT AND TAXES:

\$28,600.00 2) PILOT estimation

Based on the Schedule of Rents provided by Flint Housing Commission, at 100% occupancy, given its rental rates for households at 30%, 40%, and 60% of AMI, the total annual rent potential for the 95 units is \$1,053,000

3) Estimated project ad valorum taxable value:

	Two Bedroom	Three Bedroom Four Bedroom	Four Bedroom
Market Rent	\$850	\$1,100	\$1,200
Number of Units	34	46	15
	\$28,900	\$50,600	\$18,000

\$97,500 \$1,170,000	(\$117,000)	\$1,053,000	(\$85'66\$)	\$953,415	\$9,534,150	4,767,075	\$325,037
Monthly Income Yearly Income	Vacancy/Loss (10%)	Potential Gross Income	Expenses	Net Operating Income	Cap Rate of 10%	SEV/TV	Potential Taxes



PAYMENT IN LIEU OF TAXES (PILOT) APPLICATION CITY OF FLINT

APPLICANT INFORMATION

ENTITY NAME	MACH 1 Limited Dividend Housing Association, LLC
REPRESENTATIVES NAME	Jason Borror and Van Fox
ADDRESS	3820 Richfield Rd, Flint, MI 48506
TELEPHONE NUMBER	810-736-3134
E-MAIL ADDRESS	jborror@flinthc.org vanfox@mhthousing.net

GUARANTORS INFORMATION

ENTITY NAME	Flint Housing Commission
ENTITY PRINCIPAL	Harold Ince, Jr, Executive Director
ADDRESS	3820 Richfield Rd., Flint, MI 48506
TELEPHONE	810-736-3134
NUMBER	010-730-3134
E-MAIL ADDRESS	Hince@flinthc.org
E-MAIL ADDRESS	Hince@flinthc.org

ENTITY NAME	MHT Housing, Inc.
ENTITY PRINCIPAL	T. Van Fox, President
ADDRESS	32500 Telegraph Rd, Suite 100, Bingham Farms, MI 48025
TELEPHONE NUMBER	248-833-0550
E-MAIL ADDRESS	vanfox@mhthousing.net

Have you submitted an application for this same project to the City of Flint previously and been denied? No

Do you owe the city funds for delinquent taxes of utility bills? No

Did you include the names of all officers and/or directors as it relates to this application? Yes

PILOT Application as of 10/1/2021. All other versions are obsolete

PROJECT INFORMATION

PROJECT NAME	Howard Estates
ADDRESS OF PROJECT	801 Floral Park, Flint, MI 48503 aka 1802 Lapeer Rd
PARCEL ID	41-17-309-032
LEGAL DESCRIPTION	A PARCEL OF LAND LOCATED IN THE STATE OF MI, COUNTY OF BERTESEE, WITH A SITUS ADDRESS OF 1803 LAPTER RD, FLWT ME 48503-4077 COT2 CURRENTLY OWNED BY CHIT OF FLIRT HANDRO A TAX ASSESSOR HANDER OF 41.17-309-017 AND BOMG INT SMALE PROMPRIY MODE FULLY DESCRIPTED AS FLOOM PARE MAT, INCIDES FT RING 100 BROW, ALSO CASE LOVEL, ASSO PARE OF LOT 111 1055 AS SEC AT A FLOW SLY LINE OF LAPTER BD, 69 AFT NEED CRG IS RAME DECK WERDEN MAYER COR OF TOT LOW OF SD PLAT, THE NEED AS SECURITY LINE OF LAPTER BD AS SECURITY CORN OF THE TO APPLY THE MED AS SECURITY LINE OF LAPTER BD AS SECURITY LINE OF LAPTER BD AS SECURITY LINE AD SECURITY LINE AD SECURITY LAPTER BD AS SECURITY LINE AD SECURITY LINE A
NAME OF OWNERSHIP ENTITY	Flint Housing Commission

DEVELOPMENT TEAM

APPLICANT PRIMARY POINT OF CONTACT	Jason Borror
ARCHITECTURAL FIRM	Jeffrey Graham, KEM_TEC, 586-772-2222
CONSTRUCTION PROJECT MANAGER	Tony Martin, MHT Construction Management, 248-833-0550
GENERAL CONTRACTOR FOR PROJECT	MHT Construction Management, 248-833-0550

Number of Years	40 years	Beginning Year	2024
Percent of PILOT	3%	Ending Year	2064

Applicant or applicant's representatives must execute the following statement and provide it as a part of the application.

The person's completing this application hereby declares that:

- 1. They will not violate any of the laws of the State of Michigan or the United States of America or any ordinance of the City of Flint.
- 2. Should any of the information provided in this application or any attachment thereto change in the term of the license or any renewal thereof, they will notify the City in writing within thirty (30) days of such change.
- 3. They have contacted MSHDA to ensure eligibility.

Date <u>3/7/2022</u>	Harold S. Ince Jr. (FHC) T. Van Fox (MHT	}
	Authorized Applicant Representative (PRIN	T)
	Authorized Applicant Representative ISIGN	1

PILOT APPLICATION CHECKLIST

CHECK ALL THAT HAVE BEEN INCLUDED WITH THIS APPLICATION; IF NOT INCLUDED, PROVIDE A BRIEF DESCRIPTION OF WHY.	PLEASE
Legal description of project real property	Ex. 4
Complete list of the owner/ownership interest in the project	Ex. 1
Background information of applicant/guarantors, including development experience, if any, and all relevant information pertaining to the PILOT project	Ex. 1
Site Plan	Ex. 2
Detailed narrative describing the PILOT that details the following: a) Intended usage/target market b) Economic impact c) Environmental impact including any measures taken to mitigate negative impacts d) Impact on City infrastructure, including transportation and utilities e) Impact on City services, such as police, fire, EMS, code enforcement f) Square footage of the building and land to be renovated g) Architectural renderings, including number and types of units h) Any other information needed to fully explain the project	Ex. 2
Will the project be located in an existing facility?	Yes
a) If an existing facility, when was it constructed?	1969
If new construction, please complete the following: a) Estimated date of commencement of construction of the project covered in this application b) Description of project to be constructed including size, type, quality of construction c) Approximate date of commencement of this project's operation	Not New Constructio
Describe the marketing plan for the project, identifying the intended market. a) List the types of lessees anticipated b) How long is full occupancy expected to take? c) Who will serve as the manager of this project?	Ex. 3
Provide Housing Market Data to show demand. If a Market Study was completed, provide a copy of this.	Ex. 8
Briefly describe the ownership and tax information for this project. Include in this section the following: a) State the location of the proposed project by street address and legal description b) Name the property owner at the time of the application submittal c) If the applicant does not presently own the property, attach a valid option to purchase the property d) Describe any and all existing financing, options, and liens on the property	Ex. 4

e) State the tax parcel number for all property involved with the Project and	2) I
the current assessed value of the property	of the same
f) Are any assessments presently under appeal? If yes, discuss status.	- Andread
g) Will the project result in a subdivision of any present tax parcel?	
Provide a detailed development prop forma outlining proposed hard, soft, and	
financing costs associated with proposed development. Proforma MUST identify all sources of financing and terms including applicant equity, construction and permanent financing, and any government assistance. Proposals will contain detailed breakdowns.	Ex. S
Provide a detailed operating pro forma that will include all anticipated Major Revenues and Expenses for the full term of the requested PILOT.	Ex. 6
Are changes proposed to the public space around the Project (ie: sidewalks, lighting, landscaping)?	Ex. 2
State the proposed time schedule for the project including anticipated dates and the following:	
a) Closing the loan or contributing financing availability	Ex. 9
b) First expenditure of funds with regard to the project	
c) Anticipated date construction will begin	
d) Anticipated completion date	
Development team:	*
a) Applicant primary point of contact	
b) Architect and engineers	Application
c) Construction Project Manager	
d) General Contractor for project e) Other professionals	
Please describe any potential conflicts of interest that the applicant or any guarantor may have with any City Personnel or City Council members	Ex. 10
nclude a copy of the completed MSHDA application for Low Income Housing Tax Credits within thirty (30) days of submittal to MSHDA	Ex. 12
Bonus Points:	
a) Identify Target Area from Master Plan and/or Consolidated Plan	
b) Neighborhood outreach with fill list of outreach provided	Ex. 11
c) Document the target level of energy efficiency standard for the project	William
d) Identify and report on the external amenities (ie: Walk Score, transit, schools, etc.)	TO A A A A NORTH HALF PARTY HOUSE, A A A A A A A A A A A A A A A A A A A

PILOT Scoring Matrix

General Points	Points Possible	Points Scored
Application is complete with all attachments submitted.	3	
Project Team has prior successful affordable housing experience	3	1 project/1year 2 projects/5 years 3/projects 10 years
Project is considered Mixed Income (both Market and Affordable Units)	3	20%, 30%, 40%
Project incorporates a mix of units (studio, 1-, 2-, 3-bedrooms) *definitions in app	3	25%, 50%, 75%
Quality of Site Improvements, Place Making	3	WWW.0000000000000000000000000000000000
Bonus points (one point per doc	umented line item	Materials (Assessed Assessed A
Priority	Points Possible	Points Scored
Project is in Local Target Area as outlined in the Consolidated Plan/Master Plan	1	ромен до продворения е на ве е и то и се се се выда и се состава на посторения во общения во общения во общени Става на предостивность на пре
Neighborhood/Block Club Engagement (Include full list of outreach)	1	NOON-PROVINCE AND THE PROVINCE AND THE P
Energy Efficiency Standard Incorporated	1/level (max of 3)	666g-pg-pg-pg-n
External Amenities (Walkability, proximity	70-89- 1 pt.	er verenen ander ander ander ander ander ander ander ander and anders and and and and and and and and and and
to transit, etc.)	90 or above- 2 pts.	
General Points Possible/Received	15	
Bonus Points Possible/Received	Marry Annual	errennen i i i i i i i i i i i i i i i i i
Total Points for Evaluation	22	Mondelin-management

Interpretation	Total Score	Total Points
Poor	< 8	Bill Control of the c
Acceptable	8-15	
Excellent	16-22	The state of the s

Disqualifying factors (Mark any present and return to ag	ency if existing)
Less than 51% of the property is Affordable Units	
Applicant does not own, nor do they have consent from owner to proceed	Medical programmer and a second secon
Construction has begun prior to application for PILOT	*** A STATE OF THE
Applicant is not an eligible entity as outlined in Application Eligibility	The state of the s
Not in Good Standing with the City of Flint on other properties	**************************************





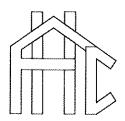
PILOT Request Background Narrative

The Flint Housing Commission (FHC) is a Michigan public body corporate organized as a housing agency and operating under the Michigan Housing Facilities Act, MCL 125.653 et seq. FHC mission is to provide quality affordable housing for low- to moderate-income families, and to make affordable housing in Flint a "housing of choice." FHC is currently comprised of approximately 1,144 units of public housing. FHC also administers approximately 900 Housing Choice Vouchers (HCV) through the Section 8 Program. FHC intends to complete Rental Assistance Demonstration (RAD) conversions of the Public Housing properties. Each property will execute a 20-year Housing Assistance Payment (HAP) contract with HUD. At the time of conversion, each property is expected to receive substantial renovations utilizing LIHTC and other funding resources to finance the project conversion plans. To assist with these RAD conversions, FHC has hired MHT Housing, Inc. (MHT) to provide additional technical assistance based on their extensive background in affordable housing.

MHT is a non-profit affordable housing developer in Michigan with over 30 years of experience. MHT owns over 6,500 units of housing and has experience in all types of multi-family housing development. MHT specializes in building attractive units while respecting the tenants and neighbors surrounding the housing communities. MHT is partnering with FHC to rehabilitate the Howard Estates property and care for the property for the long term.

FHC and MHT are working in partnership to complete project planning, securing financial commitments, providing guarantees, construction oversight, property management and compliance. FHC and MHT will satisfy requirements of investors, the Michigan State Housing Development Authority (MSHDA) and the Department of Housing and Urban Development (HUD) using LIHTC and RAD to preserve a critical affordable housing community in the City of Flint.

MHT Management, LLC will be the property manager on behalf of FHC. MHT Management is well established and has been staffed with a group of high caliber real estate industry professionals, with a vast majority of their tenure being in affordable housing. MHT Management currently manages over 9,500 units throughout Michigan and Indiana.





Howard Estates, located at 801 Floral Park, aka 1802 Lapeer Rd, is a 96-unit townhome community built in 1969. The entity created to own the property is MACH 1 Limited Dividend Housing Association, LLC and will be jointly managed by FHC and MHT.





Proposed Project Narrative

Background

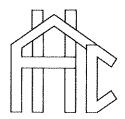
The Flint Housing Commission (FHC) and MHT Housing, Inc. (MHT) intend to submit an application for Low-Income Housing Tax Credits (LIHTC) and Tax Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) in order to reposition the financing and leverage debt to perform around \$8.0 million in rehabilitation at Howard Estates located at 1802 Lapeer Rd, Flint Michigan 48503. The repositioning of the property will include converting the US Department of Housing and Urban Development (HUD) subsidy to the property from the Public Housing Section 9 program to the Housing Choice Voucher (HCV) Section 8 program. The change will allow FHC to stabilize income for the property by signing a 20-year Housing Assistance Payment (HAP) contract and mandatory 20-year renewal with HUD. This transaction is only feasible if the City of Flint is willing to reissue a Payment in Lieu of Taxes (PILOT) agreement to continue for the term of the new (40 year) MSHDA and HUD financing.

Intended Usage / Target Market

Howard Estates is a townhome community with 96 apartments. Completing the RAD conversion will allow FHC to preserve affordable housing. 95 apartments will continue to serve the low- and very low income community with one unit available as a resource center for the residents. The property will provide housing for residents who are at or below the 60% Area Median Income (AMI). Similar to the existing Public Housing program, residents will only pay 30% of their income towards rent and the property will receive subsidies through vouchers on each apartment. Through the RAD program, all residents living at Howard Estates will retain a right to remain at the property if they remain in good standing (comply with lease). No family will be forced to move as a result of the conversion from public housing to Section 8. In addition, FHC will request from HUD a tenant protection voucher (TPV) to provide a voucher for those families who seek to leave the property as a result of the changes.

Economic Impact

Flint Housing Commission currently has a PILOT of 10% on rental income minus utility expenses at Howard Estates. In the current PILOT, HUD subsidy is not included as rental income to the





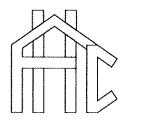
property. Based on this formula, FHC has paid **\$0.00** in fiscal year 2019 and **\$0.00** in fiscal year 2020. The requested PILOT is for 3% of rental income minus utility expenses. In the new requested PILOT, ALL tenant paid rent and HUD (Section 8) subsidy will be considered rental income and will result in a net increase in tax paid by the property. The estimated PILOT payment to be paid, after conversion and renovations is projected at approximately **\$28,000** in the first year and will continue to increase as shown in the projections provided.

Environmental Impact

Howard Estates will receive significant upgrades immediately after closing. The renovations will have several beneficial environmental impacts to the property and the residents. Inside the apartments, residents will receive clean new living spaces where floors have been restored or replaced throughout and walls have fresh paint. This will have a tremendous impact to remove dust, mold, or other allergens which may not be addressed when families occupy a dwelling for long periods of time. In addition, every apartment will receive central air conditioning which is not present at this time. This will also help with the overall indoor air-quality for residents. The property will receive numerous energy efficient upgrades which are designed to improve the quality of living and reduce operating expenses. Upgrades will include low-flow water fixtures, high efficiency furnaces, water heaters and LED interior and exterior lighting throughout. There are no asbestos containing materials (ACM) present based on testing performed. ACM will be addressed responsibly if discovered.

Impact on City Infrastructure

FHC and MHT have established energy efficient upgrades as a major goal to be accomplished. Upgrades will be performed to reduce demand on the electrical, natural gas and water systems. The property will see significant reductions in water usage through the use of low-flow (0.8 gallon per flush) toilets and other fixtures. Natural gas will see minor reductions from the use of high efficiency furnaces and water heaters. Natural gas is used for heating which will also be reduced through the addition of insulation at or above code requirements, new windows and house-wrap under new vinyl siding. Electric usage is expected to remain net neutral after the renovations. While LED and other upgrades will reduce usage, the addition of central air conditioning will negate projected savings. FHC and MHT also will be seeking to add additional parking which has been identified as a significant need by the residents and staff. FHC has submitted a request to the City to lease the vacant land immediately adjacent to the Howard Estates site to add the much needed additional parking.





Impact on City Services

New LED site lighting will improve the safety and security for the residents. This, along with well-lit signage, will also improve the ability for police, fire and EMS to respond. Improved parking and sidewalks will provide for safe ingress and egress to the property for all visitors. All work requiring a permit will be properly inspected. This will require the Building and Safety Division to have the necessary staff to support the work. In the long-term, there should be fewer call or complaints about blight or other code violations requiring unplanned enforcement actions. FHC has also communicated with the City of Flint Fire Department about adding a hydrant to improve fire response capabilities at the property. FHC will be working in conjunction with the Fire Department to add this hydrant.

Square Footage of the Buildings and Land

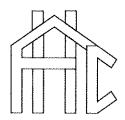
Howard Estates was built in 1968 and has been owned and operated by the Flint Housing Commission since it was first occupied. The total land area is 329,450 SF or 7.56 acres. The FHC has submitted a request to the City of Flint to lease the vacant lot neighboring Howard Estates, parcel 41-17-351-017. This land is to the south along the railroad tracks and has a basketball court present which the residents have been utilizing for several years. FHC and MHT would like to add additional parking for the residents on this parcel. The address for Howard Estates is 1802 Lapeer Road and the management office is located at 801 Floral Park. The management office is a 3,346 square foot single story slab on grade building which includes a community room, laundry facilities, and a maintenance garage. There are 96 apartments in the property totaling 108,850 SF of gross building area. There are 34 two-bedroom/one-bathroom 1,025 SF apartments, 46 three-bedroom/one-bathroom 1,150 SF apartments and 16 four-bedroom/two-bathroom 1,250 SF apartments. There are 16 residential buildings – each containing six (6) or eight (8) apartments. Each building is a 2-story wood framed construction on a poured wall basement foundation.

Architectural Renderings

See attachments

Other Information

Each apartment has a basement with laundry connections. There are also community laundry facilities in the community building. The adjacent parcel has a basketball court and open areas for recreation. There is public transportation at the property edge with established employment centers to the east. There is easy access to the freeway for those with personal transportation. The property





sits in an established residential setting. There are single-family homes to the south and west, a church to the north and a food pantry to the east. To the southeast is an active senior center.



DRAFT

95/21/21 05/25/25 WAY 21, 202 EDITED SCHOOLOR'S CERTIFICATION AND MACHABILD FOR

ALTA / NSPS LAND TITLE SURVEY
PREPARED FOR WHI HOUSING, INC.
HOMAND ESTATES
901 FLORAL PARK, FLORT, MEHIGAN,
PART OF SECTION 17,
10WN 2 1 NORTH, BANKE 2 EAST.



GRAPHIC SCALE (38 FEED)

NORTH





Marketing

MHT Management, LLC will be the property manager for the Howard Estates property upon conversion. A list of experience for MHT Management, LLC is found with the background narrative as exhibit 1. MHT Management, LLC is very familiar with managing affordable housing properties including Shiloh Commons in Flint.

Howard Estates will be targeted towards familes at or below 60% Area Median Income (AMI). All units at Howard Estates will have rental assistance which will allow all apartments to provide affordable housing. The section 8 Project Based Rental Assistance will be linked to the apartments at this housing community and will assist residents in paying rent. With this Section 8 program, residents will typically only pay 30% of their income and the subsidy will cover the rest of the rent. This will help ensure those Flint families most in need are able to have a nice place to call "Home."

Since Howard Estates is an occupied housing community now, and as part of the RAD program with HUD, all residents will have the right to return to a unit in the community once the construction is complete full occupancy should be achieved shortly after construction. A few units will remain vacant until construction is complete to ensure a place for residents to stay while their unit is under construction.





Ownership and Tax Information- Howard Estates

Howard Estates is located at 1802 Lapeer Rd, Flint, MI 48503. That parcel identification number is 41-17-309-032.

Legal Description:

Lots 97 through 103 including, also Lots 107 through 110 including, Also part of Lot 111, Floral Park Plat, described as: Beginning at a Point on the southerly line of Lapeer Road, 63.4 feet north 82°15′10" west, from the northwesterly corner of Lot 104 of said Plat; Thence north 08°15′10" west, along said southerly line to a Point 236.86 feet from the northeasterly corner of lot 106 of said Plat; thence north 77°00′40" west along said southerly line 145.94 Feet; thence north 68°43′40" west 272.70 feet; thence north 60°33′30" West 82.70 feet; thence south 46°24′50" east 508.72 feet; thence North 60°18' east 45 feet; thence south 30°52′50" east 80 feet to the Northwesterly corner of said Lot 97; thence north 60°18' east 429.5 Feet to the northeasterly corner of said lot 103; thence north 00°22′30" east along the westerly line of said Lot 108, 11.15 feet to The northwesterly corner of said lot; thence north 77°17′30" West 66.4 feet; thence northerly 203.15 feet to the point of beginning.

The property is currently owned by the Flint Housing Commission (FHC)*. Once all funding has been secured, the property will be transferred to MACH 1 Apartments Limited Dividend Housing Association, LLC, where the Managing Member will be controlled by FHC and MHT.

There is a Declaration of Trust and Restrictive Covenant recorded on the property requiring it to be used for affordable housing and requiring HUD approval to change funding programs. No liens exist on this site.

The current assessed value is \$0 since the property is owned by a public entity and as such, there are not any assessments under appeal.

^{*}City records show Howard Estates is owned by the City of Flint. This is due to a legal description error on the deed. This is in the process of being corrected with the City of Flint - Legal Department.



Harold Ince, Jr. Executive Director 3820 Richfield Road Flint, Michigan 48506 Phone (810) 736-3050 (810) 736-0158 Board of Commissioners.
President Geraldine Redmond. Resident Commissioner
Vice President Philip Schmitter
Commissioner Chia Morgan
Commissioner De Wann Robinson

March 7, 2022

Department of Planning and Development City of Flint 1101 S. Saginaw St. Flint, MI 48502

Attn: Suzanne Wilcox

RE: PILOT Application Option to Purchase Real Property

This letter is to inform you that the Flint Housing Commission intends to execute an Option to Ground Lease and Acquire Improvements like the attached draft for the purposes of Low-Income Housing Tax Credit (LIHTC) redevelopment with an entity, MACH 1 Limited Dividend Housing Association, LLC., established by the Flint Housing Commission.

Sincerely,

Harold S. Ince, Jr. Executive Director

OPTION TO GROUND LEASE AND ACQUIRE IMPROVEMENTS

	This option to g	round lease and ac	equire improven	ients agreement (the "Option") i	is made
this	day of	, 2022 (th	ne " <u>Effective Da</u>	ite"), between th	e FLINT HO	USING
COM	MISSION, a Mi	chigan public bod	ly corporate (the	"Ground Lesso	r" or "Optiono	<u>r</u> ") and
MACI	H 1 LIMITED	DIVIDEND HO	USING ASSO	CIATION, LLC	, a Michigan	limited
liabilit	y company (the "	Optionee"). The	Optionor and Op	tionee are at time	es collectively r	eferred
to here	inafter as the "Pa	rties" or individua	ally as the "Party	. 11	•	

RECITALS

- A. WHEREAS, Optionor is the owner of those certain four parcels of land located in the City of Flint, County of Genesee, State of Michigan (collectively, the "Parcels") and the improvements thereon, commonly known as Mince Manor, Aldridge Place, Centerview and Howard Estates, respectively (collectively, the "Improvements").
- B. WHEREAS, Optionor and MHT Housing, Inc., an affiliate of Optionee, entered into or will enter into that certain Business Term Sheet governing plans for rededveopment of the Improvements (the "Business Term Sheet").
- C. WHEREAS, Optionor desires to provide Optionee with an Option to ground lease the Parcels, and an Option to acquire the Improvements, which are more particularly described in <u>Exhibit A</u> attached hereto and incorporated herein.
- D. WHEREAS, Optionee desires to enter into this Option to lease the Parcels and acquire the Improvements from Optionor for the redevelopment and operation of four multi-family rental developments located therein (together, the "Project"), which contain ______ (______) rental units, [all] of which will receive Section 8 rental assistance pursuant to the Rental Assistance Demonstration ("RAD") program.
- E. WHEREAS, this Option is being provided to Optionee in order to provide evidence of site control sufficient to satisfy the Michigan State Housing Development Authority's Low Income Housing Tax Credit ("LIHTC") Qualified Allocation Plan requirements in anticipation of Optionee's upcoming LIHTC application.

NOW THEREFORE, in consideration of the sum of One Hundred and 00/100 (\$100.00) Dollars, to be paid by Optionee to Optionor, which payment Optionee shall provide upon its execution of this Option, Optionor hereby grants to Optionee the right and option to lease said Parcel and acquire said Improvements, for the term and in accordance with the covenants and conditions set forth herein, as follows:

- 1. <u>Period</u>: This Option may be exercised at any time within the twelve (12) month period following the Effective Date of the Option (the "Option Period").
- 2. <u>Ground Lease Terms</u>: The Option shall be subject to the terms, covenants

and provisions of the ground lease ultimately entered into between the Parties (the "Ground Lease"). The term of the Ground Lease will be agreed to by the Parties, but in no event shall it be less than 50 years. The rent for the Ground Lease is subject to negotiation.

- 3. <u>Limited Warranty Deed Terms</u>: The Option shall be subject to the terms, covenants and provisions of the limited warranty deed conveying the Improvements to the Optionee (the "<u>Deed</u>"). The acquisition cost for the Improvements is \$______. Upon termination of the Ground Lease, all of Optionee's right to title and interest in the Improvements shall revert to Optionor.
- 4. <u>HUD and Other Approvals</u>: The Option, Ground Lease and Deed shall be subject to any and all applicable United States Department of Housing and Urban Development ("<u>HUD</u>") approvals required for disposition of the property and development of the Project, as well as any approvals required from Optionor's Board of Commissioners.
- 5. <u>Conflict of Interest:</u> The Optionee has no conflict of interest, and shall inform Optionor of any subsequent potential conflict of interest that would cause Optionee to violate its obligations under applicable regulations, including 2 CFR Part 200.
- 6. <u>Assignment or Transfer.</u> This Option may not be sold, assigned or transferred by Optionee without the approval or consent of Optionor, which approval or consent shall be granted or denied in Optionor's sole discretion.
- 7. Extension of Term. In the event that Optionee fails to exercise this Option within the Option Period, Optionee may, upon written notice to Optionor no later than fifteen (15) days prior to the expiration of the Option Period, request an extension of the Option Period, for the period of six (6) months (the "Extended Option Period"), which extension Optionor shall be granted or denied in Optionor's sole discretion. Such extension request shall be accompanied with an additional Ten 00/100 Dollar (\$10.00) payment.
- 8. <u>Termination of Rights</u>. In the event that Optionee fails to exercise this Option during either of the Option Period or Extended Option Period, all rights and privileges granted hereunder shall be deemed completely surrendered, this Option terminated, and Optionor shall retain all money paid for the Option, and no additional money shall be payable by either Party to the other.
- 9. <u>Access.</u> Optionor shall permit Optionee, during the Option Period, free ingress and egress to the Parcel and Improvements for the sole purpose of conducting any survey, inspection, and other activities of a similar nature as Optionee may deem necessary, at the sole cost of Optionee. Further, following any access, inspection or testing, Optionee shall make every

- effort to restore the Parcel to the condition it was immediately prior to the access and in all instances shall address or eliminate any health and safety hazards caused as a result of the access.
- 10. <u>Indemnification</u>. Optionee hereby shall indemnify and hold harmless Optionor, and its elected or appointed officials, directors, officers, agents or employees, successors and assigns, against any claim of liability or loss from personal injury or property damage resulting from or arising out of the access, use, and entry upon the Parcel or Improvements by the Optionee, its employees, affiliates, servants, contractors or agents, excepting, however, such claims or damages as may be due to or caused by the gross negligence or omissions of Optionor, or its elected or appointed officials, directors, officers, agents or employees, successors and assigns.
- 11. <u>Insurance</u>. In addition, before Optionee, its employees, affiliates, servants, contractors or agents enters onto the property for the purposes stated in this Section 8, Optionee shall deliver to Optionor a certificate of insurance naming Optionor as additional insured under a commercial general liability policy of insurance maintained by Optionee, which policy shall include contractual indemnity coverage.
- 12. <u>Notice</u>. Notice of the exercise of this Option shall be given by Optionee to Optionor in writing by certified mail, return receipt requested to the address provided in the Business Term Sheet. Notice shall be deemed effective on the date it is posted. On the date of such notice, the Parties agree that the mutually acceptable finalized version of the Ground Lease shall take effect and said Deed may be recorded.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this Option as of the Effective Date.

		USING COMMISSION, a Michigan corporate
By: Name	e: Haro	ld. S. Ince, Jr.
		utive Director
	IONEE	
LLC		mited Dividend Housing Association nigan limited liability company
		nigan limited liability company
LLC By:	, a Micl	nigan limited liability company

EXHIBIT A

LEGAL DESCRIPTION

[to be confirmed]

Aldridge Place

5838 Edgar Holt Dr., Flint, MI 48505 47-30-301-003

Land situation in the City of Flint, County of Genesee, State of Michigan, described as: Beginning at the intersection of the North line of Mott Avenue and the West line of Selby Street from said point of beginning, North 89°06' West, 744.50 feet along a line, said line also being the Northerly right-of-way line of Mott Avenue (60 feet wide) (not developed); thence North 01°04'17" East, 834.40 feet; thence South 89°06' East, 744.50 feet to the Westerly right-of-way line of said Selby Street; thence continuing along said right-of-way line, South 01°04'17" West, 834.40 feet to the point of beginning.

Centerview Apartments

2001 N. Center Rd, Flint, MI 48506 41-04-478-019

The North 400 feet of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 4, Township 7 North, Range 7 East, City of Flint, Genesee County Records.

Howard Estates

1802 Lapeer Rd., Flint, MI 48503 41-17-309-032

Lots 97 through 103 including, also Lots 107 through 110 including, Also part of Lot 111, Floral Park Plat, described as: Beginning at a Point on the southerly line of Lapeer Road, 63.4 feet north 82°15'10" west, from the northwesterly corner of Lot 104 of said Plat; Thence north 08°15'10" west, along said southerly line to a Point 236.86 feet from the northeasterly corner of lot 106 of said Plat; thence north 77°00'40" west along said southerly line 145.94Feet; thence north 68°43'40" west 272.70 feet; thence north 60°33'30"West 82.70 feet; thence south 46°24'50" east 508.72 feet; thence North 60°18' east 45 feet; thence south 30°52'50" east 80 feet to the Northwesterly corner of said Lot 97; thence north 60°18' east 429.5Feet to the northeasterly corner of said lot 103; thence north00°22'30" east along the westerly line of said Lot 108, 11.15 feet to The northwesterly corner of said lot; thence north 77°17'30" West 66.4 feet; thence northerly 203.15 feet to the point of beginning.

Mince Manor (Please note, parcel ID subject to change as a result of a land combination. The proposed legal description included with the land combination request is reflected below.)

3800 Richfield Rd., Flint, MI 48506

47-33-476-095

THE EAST 245.20 FEET OF THE WEST 815.90 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN, EXCEPTING THEREFROM THE PART DESCRIBED AS: THE EAST 213.20 FEET OF THE WEST 815.00 FEET OF THE NORTH 250 FEET OF THE SOUTHEAST 1 /4 OF THE SOUTHEAST 1 /4 , ALSO EXCEPTING THE NORTHERLY 50 FEET OF THE WESTERLY 32 FEET, SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN.

ALSO

THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 340.00 FEET.





Development Pro Forma- Howard Estates

Attached is the projected redevelopment proforma for Howard Estates along with a trade payment breakdown detailing the scope of the proposed renovation. The proforma uses standard formulas and assumptions by MSHDA as part of their LIHTC direct lending programs.

This preservation transaction incorporates a number of funding sources. A description of the permanent sources includes the following:

- First Mortgage loan provided by MSHDA of \$7,935,678. This anticipated loan included taxexempt bonds at an interest rate of 4.10% with a 40-year term.
- A seller note from the proceeds of the land lease will also be included in the sources of this rehabilitation in the amount of \$4,616,455.
- LIHTC equity in the amount of \$8,523,902 based on \$0.91/LIHTC is also anticipated.
- Income from operations during the construction period of \$532,846 will be a source of funding to complete the project.
- Finally, deferred developer fee of \$510,000 will round out the sources of funds for the Howard Estates project.

Howard Estates

2/10/2022 Permanent Financing - MSHDA Tax-Exempt Bond Financing - Monthly Debt Service 4.10% for 40 years Construction Financing - MSHDA Tax-Exempt Bond Financing - 4.10%, interest only

Land \$	165,000
	7,335,000
total \$	7,500,000
nents \$	6,964,999
Profit \$	1,017,391
ation \$	158,889
osts) \$	814,128
total \$	8,955,407
Fees \$	223,000
total \$	223,000
ncing \$	562,846
ncing \$	230,036
costs \$	3,004,114
total \$	3,796,996
erves \$	1,643,478
total \$	1,643,478
Costs \$	22,118,881
\$	7,935,678
	8,523,902
\$	532,846
\$	4,616,455
	510,000
	22,118,881
\$	11,501,818
	Land \$ dings \$ prototal \$ ments \$ Profit \$ ation \$ costs) \$ prototal \$ Fees \$ prototal \$ ments \$ costs \$ prototal \$ costs \$

All numbers are preliminary and are subject to change based on lender and investor requirements

CONSTRUCTION COST TRADE PAYMENT BREAKDOWN

Date:	02/10/22
Development No:	
Project Name:	Howard Estates Townhouses
City / County:	Filnt / Genesee
Mortgagor:	MACH 1 LDHA, LLC
Contractor:	MHT Construction Management, LLC



Structures			
Line	AIA/CSI#	Trade Item	Cost
1	020000	Architectural Environmental Mitigation	\$
2	030000	Building Concrete	\$.
3	040000	Masonry	\$ 44,258
4	050000	Metals	\$ 61,600
5	061000	Rough Carpentry	\$ 62,450
6	062000	Finish Carpentry	\$ 250,000
7	072000	Insulation	\$ 100,000
8	073000	Roofing	\$ 568,581
9	074000	Siding	\$ 423,142
10	079000	Caulking and Exterior Sealants	\$ 160,000
11	081000	Doors / Hardware	\$ 348,860
12	085000	Windows	\$ 576,000
13	088000	Glazing	\$ -
14	092000	Gypsum Board	\$ 23,000
15	093000	Tiling	\$.
16	095000	Acoustical Ceilings	\$.
17	096500	Resilient Flooring	\$ 527,809
18	096800	Carpeting	\$ 303,500
19	099000	Painting	\$ 343,192
20	100000	Specialties	\$ 537,600
21	110000	Special Equipment	\$ 16,400
22	113000	Appliances	\$ 224,888
23	122000	Window Treatments	\$ 45,000
24	123000	Cabinets and Casework	\$ 111,750
25	130000	Special Construction	\$.
26	142000	Elevators	\$
27	210000	Fire Protection	\$ 50,000
28	220000	Plumbing / Domestic Hot Water	\$ 115,866
29	230000	HVAC	\$ 921,203
30	260000	Electrical	\$ 463,900
31	282000	Low Voltage Electrical	\$ 21,000
32	280000	Electronic Safety and Security	s .
	1	otal Structures	\$ 6,299,999

Site Work			
Line	ALA/CSI#	Trade item	Cost
33	020000	Site Environmental Mitigation	\$ -
34	310000	Earth Work	\$ -
35	321000	Roads / Walks	\$ 465,270
36	323000	Site Improvements	\$ 175,730
37	328000	Site Irrigation	\$ -
38	329000	Landscaping	\$ 24,000
39	330000	Site Utilities	\$ -
	1	Total Site Work	\$ 665,000

40	Community Building	
41	Accessory Buildings	
42	Off-Site Improvements	
43	Temporary Site Security	

	tal Structures, Sitework and sc. Structures and Sitework	\$	6,964,999
44	General Requirements @ 6%	\$	417,900
45	Builder's Overhead @ 2%	\$	147,658
46	Builder's Profit @ 6%	\$	451,833
47	Building Permits	5	75,000
48	Bond Premium	\$	77,38
49	Tap Fees	\$	
50	Cost Certification Expense	\$	6,50
	Total Construction	\$	8,141,27

Comments:

MHT Construction, LLC MACH 1 Limited Dividend Housing Association, LLC Michigan State Housing Development Authority

Contractor (please print) Sponsor / Mortgagor (please print) MSHDA Representative (please print)

Signature Signature Signature





Projected Operating Pro Forma- Howard Estates

Attached is the projected operating proforma for Howard Estates along with the cash flow projections using the standard formulas and inflation factors used by MSHDA as part of their LIHTC direct lending programs. Operating projections are based on previous expenses and expenses at comparable units and the income is based on the RAD rents published by HUD for this specific project.

Development MACH 1 - Howard Financing Tax Exempt MSHDA No.

Step Application Date

Type Acquisition/Rehab

Mortgage Assumptions: Debt Coverage Ratio

Mortgage Interest Rate Pay Rate

Mortgage Term
Income from Operations
PBV and/or Existing Section 8 Assistance

4.100% 4.100% 40 years

1.24

Yes

Instructions

<u>Cotal Development Income Potential</u> <u>Per l</u>		Total Facto		
	000 447	1	·	i autui
Annual Rental Income 12,3	326 I.I <i>I</i>	71,152 1.0%	6 6	2.0%
Innual Non-Rental Income	0	0 1.0%		2.0%
fotal Project Revenue 12,3	328 1,17	'1,152		
otal Development Expenses			A PARTIE AND A PAR	
			Future	e Vacancy
		8,558	6	8.0%
		3.0%		3.0%
		6,350 3.0%	6 1	3.0%
roject-paid Fuel	95	9,025 3.0%	6	3.0%
	563 5	3,485 4.0%	6	3.0%
	018 9	6,710 5.0%	6	5.0%
	683 15	9,885 3.0%	6 1	3.0%
Real Estate Taxes	0	5.0%	1	5.0%
ayment in Lieu of Taxes (PILOT) 3.00% Applied to: All Units	301 2	8,601		
nsurance	571 5	4,245 3.0%	1	3.0%
teplacement Reserve 300 per unit per year		8,500 3.0%	1	3.0%
Other: Permit and inspection fees	16	1,520 3.0%	5 1	3.0%
hther:	0	3.0%		3.0%

% of Revenue

Total Expenses	57.23%	7,055	670,269	
Base Net Operating Income		5,272	500,883	Override
Part A Mortgage Payment	34.49%	4,252	403,938	
Part A Mortgage		83.533	7.935.678	
Non MSHDA Financing Mortgage Payment		0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Non MSHDA Financing Type:		Ö		
Base Project Cash Flow (excludes ODR)	8.28%	1.020	96.945	

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Cash Flow Projections			Development Pinancing	MACH 1 - Howard Tax Exempt	ward							
	totelin	17 m g	Step Date Type	Application 01/00/1900 Acquisition/Rehab	ећав							
		_	9 00.	8	ю	4	s,	φ	7	æ	ø,	0 ±
Income Annual Rental Income Annual Non-Rental Income Total Project Revenue	1.0%	6 2.0% 6 2.0%	1,171,152 0 1,171,152	1,182,864 0 1,182,864	1,194,692 1,194,692	1,206,639 1,206,639	1,218,705	1,243,080 0 1,243,080	1,267,941	1,293,300	1,319,166 0 1,319,166	1,345,549 0 1,345,549
Expenses							201,012,1	200'004'1	1,502,54	000'067'		0.040,049
		ω (58,558	59,143	59,735	60.332	60,935	99,446	101,435	103,464	105,533	107,544
Wanagement ree		m m	53,390	54,992 130,141	56,641 134,045	58,341 138,066	60,091 142,208	61,894	63,750 150,869	65,663 155,395	67,633 160,056	69.662 164.858
.		e e	9,025 53,485	9.296 55.624	9.575 57,849	9,862 60,163	10,158	10,462	10,776	11,100	11,433	11,776
nlenance	3.0%	6 5.0% 1 3.0%	96,710 159,885	101,546	106.623 169.622	111,954	117,552	123,429	129,601	136.081	142,885	150,029 208,614
e laxes n Lieu of Taxes (PILOT)		n ·	28,601	0 28.718	0 28.827	0 28,930	29,025	28,359	0 28.792	0 29.229	0 29.667	30,107
insurance Replacement Reserve Other: Permit and inspection fees Other	30% 30% 30%	3.0% 1.0% 1.0% 2.0%	54,245 28,500 1,520	55.872 29,355 1,566	57.549 30,236 1,613	59,275 31,143 1,661	61,053 32,077 1,711	62.885 33,039 1,762	64,771 34,030 1,815	66,715 35,051 1,869	68.716 36,103 1,925	70,777 37,186 1,983
Subtotal: Operating Expenses	2		670.269	690,933	712.314	734,437	757.331	817.549	843,132	869.576	896.911	925,171
Debt Service Part A Debt Service Conventional/Other Financing			403,938	403,938 0	403.938	403,938 0	403,938	403,938 0	403.938	403.938 0	403,938 0	403,938 0
Total Expenses			1,074,207	1,094,871	1,116,252	1,138,375	1,161,269	1,221,487	1,247,070	1,273,514	1,300,850	1,329,109
Cash Flow(Definit) Cash Flow Per Unit Debt Coverage Ratio on Part A Loan Debt Coverage Ratio on Conventional/Other Financino	ancino		96,945 1,020 1,24 N/A	87,992 926 1,22	78,441 826 1.19 NA	68,264 719 1,17	57,436 605 1,14	21,593 227 1.05	20,871 220 1.05	19,786 208 1.05	18,316 193 1.05	16,440 173 1.04
Interest Rate on Reserves	3%		Average Cash Flow as % of Net Income	low as % of N	tet Income			2	Ē	Ç Ž	Š	Ç
Analaysis												
Maintained Debt Coverage Ratio (Hard Debt) Maintained Operating Reserve (No Hard Debt) Initial Balance	1.00	Initial Deposit	48,698	50,159	51.664	53.214	54 810	56 454	58 148	49 892	24 24 25	63 540
Total Annual Draw to achieve 1.0 DCR Total Annual Deposit to achieve Maintained DCR Total 1.0 DCR and Maintained DCR	PCR		○ ⓒ ⓒ	000	000	000	000	000	000	000	000	000
Interest Ending Balance at Maintained DCR			1,461	1,505	1.550	1,596	1,644 56,454	1,694 58,148	1,744	1,797	1,851 63,540	0 1,906 65,446
Maintainet Cast Trow Fee Unit Maintained Debt Coverage Ratio on Part A Loan Maintained Debt Coverage Ratio on Conventional/Other Standard ODR	VOther	0	1,020 1,24 N/A	926 1.22 N/A	826 1.19 N/A	1.17 N/A	605 1.14 N/A	227 1.05 N/A	220 1.05 N/A	208 1.05 N/A	193 1.05 N/A	173 1.04 N/A
Non-standard ODR Operating Assurance Reserve Analysis		48,698										
Required in Year. Interest Income Ending Balance	***	Initial Deposit 358,069	358.069 10,742 368,811	368,811 11,064 379,875	379.875 11.396 391,272	391,272 11,738 403,010	403,010 12,090 415,100	415,100 12,453 427,553	427,553 12,827 440,380	440.380 13.211 453.591	453.591 13.608 467,199	467,199 14,016 481,215
Deferred Developer Fee Analysis		***************************************										į
intikal batance Dev Fee Paid Ending Balance Repaid in yn	0		510,000 96,945 413,055	413,055 87,992 325,063	325,063 78,441 246,622	246,622 68,264 178,358	178,358 57,436 120,922	120.922 21.593 99,329	99,329 20,871 78,457	78,457 19,786 58,671	58,671 18,316 40,355	40,355 16,440 23,915
Mortgage Resource Fund Loan Interest Rate on Subordinate Financing Principal Amount of all MSHDA Soft Eurobe	3%	Initial Balance			,	,		,				ATTENUE
Current Yr Int Accrued Int			000	000	300	000	000	000	000	000	000	000
Subtotal Annual Payment Due Year End Balance		% of Cash Flow 50%	000	000	000	000	000	000	000		000	000

17 18 19 20	307 1,545,613 1,576,525 1,608,056 1,640,217 0 0 0 307 1,545,613 1,576,525 1,608,056 1,640,217		123,649 126,122 128,644	85.675 88.246 90.893	14,482 14,917 15,364	89,210 91,886 94,643	211,106 221,661 232,744 256,669 264,266 272,404	0 0 0 0	33,215 33,658 34,100	87,047 89,659	2,439 2,512 2,588	1,151,881 1,		65 1,555,819 1,592,808 1,631,078 1,670,677	(10,206) (16,282) (23,022) (30	(171) (242) 0.96 0.94	NIA NIA NIA		T TO THE TOTAL CONTROL OF THE TOTAL CONTROL OT THE TOTAL CONTROL OF THE		73,388 65,384 51,063	(10.206) (16.282) (23.022) (30 0 0 0	(10.206) (15.262) (23.022) (30	2.202 1,962 1.532 65,384 51,063 29,573		N/A N/A N/A	The distribution of the state o	574.596 591,833 609,588 627	30 17,730 18,730 18,730 18,535 96 591,833 609,588 627,876 646,712	0 0 0			00	0 0	
15 16	1,485,595 1,515,307 0 0 1,485,595 1,515,307		118,848 121,225		13,651 14,061					82,050 84,512 43,109 44,403		1,081,564 1,116,127	403.938 403.9 0	1,485,502 1,520,065		1.00							0 5		1.00			541,611 557,8	557.860 574,596	0	00		00	0	0 0
<u>.</u> .	1,456,466 0 1,456,466		116,517	78.405	13,254	81.640	182,361	0	31,881	79,661	2,232	1,048,149	403.938 0	1,452,087	4,379	1.01	N/A				71.515	6 0	0 4	73.660	46 101	N/A		525,836	541,611	0	00		00	0 (00
5	1,427,908 0 1,427,908		114,233					4		40.634		1,015,84	403,938	1,419,779		86 1.02									1,02			510,521		***************************************	00		00	0 (9 0
12	1,399,910 0 1,399,910		111,993							39.451		984.60	403.938	1,388,538		120			***						120 1.03			495.651			9,782		00	0 (9 0
***	1,372,460 0 1,372,460		109,797	169.804	12,129	74,712	75/530	0	30.549	72,901	2,043	954.389	403.938	1,358,327	14,133	149	*/Z				65,446	00	0 190	67.409	149	Ψ.	, ,	481,215	495,651	23.915	14,133 9,782		。。 一	° °	
or gnithets	6 2.0% 6 2.0%		%0%	ກ່ຕ	6 3.0%	mu	o m	, ro		%0% 30%	3.0%	* O.O.							THE STATE OF THE S	Initial Deposit	48,698					48.698	358,069	158,069				Initial Balance	•	10 10 10 10	% of Cash #10w 50%
notellal latini	1.0%		5.0%	8 8		%0	8 8	2 %	ì	* * *	3.0%	8					ncing	%	8	320		DCR				VOther		-			0	3%			
	Income Annual Rental Income Annual Non-Rental Income Total Project Revenue	Expenses		Management ree Administration		Common Electricity	intenance		Lieu of Taxes (PILOT)		Other Permit and inspection fees	Subtotal: Operating Expenses	Debt Service Debt Service Part A Debt Service Conventional/Other Financing	Total Expenses	Cash Flow/(Deficit)	Cash Flow Per Unit Debt Coverage Ratio on Part A Loan	ntional/Other Fina	Interest Rate on Reserves	ſ	Maintained Operating Reserve (No Hard Debt)	Initial Balance	fotal Annual Draw to achieve 1,0 DCK Total Annual Deposit to achieve Maintained DCR	Total 1.0 DCR and Maintained DCR Interest	Ending Balance at Maintained DCR	Maintained Cash Flow Per Unit Maintained Debt Coverage Ratio on Part A Loan	Maintained Debt Coverage Ratio on Conventional Standard ODR Non-standard ODR	Operating Assurance Reserve Analysis	nequired in Year. Initial Balance Interest Income	Ending Balance	Deferred Developer Fee Analysis Initial Balance	Ending Balance Repaid in yo	Mortgage Resource Fund Loan Interest Rate on Subordinate Financing		Accrued Int	Subjoial Annual Payment Due





Schedule of Rents and Income Limits- Howard Estates

The proposed project includes all units restricted to families with incomes at 60% AMI. All units will be covered with a Section 8 Project Based Voucher based on the RAD program requirements. Residents will be limited on their portion of rent to 30% of their income minus a utility allowance.

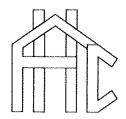
		Max Allowed Housing Expense	886 1.023 1,141						Monthly o7 606	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
		Unit Type			Within Range	Within Range			Annual	1,171,152	
		TC Units Square Feet	35,190 57,960 22,410	0 115,560							
		% of Total Square Feet	30.5% 50.2% 19.4%	0.0%	0.0%	%0.0				come	
il 1,2021) 6 Person	22,830 30,440 38,050 45,660	Gross Square Feet	35,190 57,960 22,410	115,560	otal Units SF	# Total Units			Total Income	Non-Rental Income Total Project Revenue	
(Effective April 1,2021) 5 Person 6 Per	21,270 28,360 35,450 42,540	% of Total Units	35.8% 48.4% 15.8%	0.0%	HOME Units SF/Total Units SF	# HOME Units/# Total Units				<u> </u>	1
4 Person	19,680 26,240 32,800 39,360	% of Gross Rent	30.0% 52.0% 18.0%	%0.0 0.0%	ÖH	*		Override	88.00	112.00	
County 3 Person	17,730 23,640 29,550 35,460	Current Section 8 Contract Rent	ļ	0				Total	00		0000
Genesee County 2 Person 3 Pe	15,750 21,000 26,250 31,500	Gross Rent C	351,696 608,856 210,600 1171,160	0	1,171,152	1,027 115,560		Other			
1 Person	13,800 18,400 23,000 27,600	Total Housing Expense	950 1,203 1,282	•	Gross Rent Potential	Average Monthly Rent Gross Square Footage		Water/ Sewer			
ie Limits for	30% of area median 40% of area median 50% of area median 60% of area median	Utilities	88 100 112		Gross R	Average N Gross Squ		Cas			
псоте	30% of a 40% of a 50% of a 60% of a	Contract Rent	862 1,103 1,170				Secu	A/C			
	SS CELLOS SELECTION OF THE CEL	Net Sg. Ft.	<u>striction)</u> 1,035 1,260 1,494				Utility Allowances	Electricity			
		Baths	from rent re nits 1.0 1.0 2.0						∢ α	1 U D	шгот
	- ·	Unit Type <u>Bedrooms</u>	Area Median Income Units Tenant AMI Restriction (if different from rent restriction) MSHDA Project Based Voucher Units Occupancy 34 Townhome 2 1.0 1,03 46 Townhome 3 1.0 1,28 15 Townhome 4 2.0 1,49								 0
r - Howard mpt	Step Application Date ####### Type Acquisition/Rehab		Area Median Income Units Tenant AMI Restriction (if of MSHDA Project Based Vo. Occupancy 34 Townhome 46 Townhome 15 Townhome			9 %					
velopment MACH 1 - H Financing Tax Exempt	Step Application Date ####### Type Acquisition	No. of Units	Area Media Tenant AMI MSHDA Pro Occupancy 34 1 46 1		ts 95	60.00% 100.00%		н Іпсоте			
Development MACH 1 - Howard Financing Tax Exempt MSHDA No. 0	Ster Ster Dat Type	Rental Income <u>Unit</u>	60% 60% Yes Family A A C	Mgrs	Total Revenue Units	Income Average Set Aside		Annual Non-Rental Income	Misc, and Interest	Carports	Other:





Project Timeline- Howard Estates

FHC and MHT anticipate submitting an application for funding to MSHDA in March. Closing is expected in late 2022 and construction will begin immediately after closing on the transaction. Howard Estates is to then be expected to be complete in early 2024. Attached is a full proposed timeline of the project.





FLINT HOUSING COMMISSION

Project Stage	Estimated/Actual Date
PRE-DEVELOPMENT	
Ownership Entity Formation	7/23/2021
Zoning Approval	4/1/2022
Site Plan Approval	4/1/2022
Site Control Established	3/15/2022
Tax Abatement Approval	4/1/2022
FINANCING COMMITMENT/APPROVALS	
Construction Financing	8/1/2022
Permanent Financing	8/1/2022
Secondary Financing	NA
Grant/Subsidy Financing	NA
Equity Financing	11/19/2021
CLOSING AND DISBURSEMENTS	
Initial Subsidy Layering Review	9/1/2022
Acquisition of Land/Building(s)"	10/1/2022
Construction Financing Disbursement	10/1/2022
Permanent Financing Disbursement	2/1/2024
Secondary Financing Disbursement	N/A
Grant/Subsidy Financing Disbursement	N/A
Initial Equity Disbursement	10/1/2022
CONSTRUCTION/REHABILITATION	
Building Permit Issued	9/15/2022
Final Plans and Specifications	9/1/2022
Construction Start	10/1/2022
50% Completion	6/1/2023
Construction Completion	1/1/2024
POST-CONSTRUCTION	
Temporary/Final Certificates of Occupancy Issued	12/1/2023
Placed in Service Date*	12/1/2023
Begin Lease-Up	10/1/2022
Substantial Rent-Up	3/1/2024
Completion of Cost Certification by CPA	4/1/2024
Final Subsidy Layering Review	5/1/2024
8609 Request Submitted	5/1/2024





Potential Conflicts of Interest- Howard Estates

There are no known potential conflicts of interest with any individual related to the applicant or the guarantor with any City of Flint Personnel or Members to Flint's City Council.





Potenital Bonus Points Narrative

The quantitative and qualitative impact of this transaction will be huge for the residents, the surrounding neighborhood, and the City of Flint.

Preservation and Rehabilitation and Energy Efficiency Improvement

Low-Income Housing Tax Credits (LIHTC), Tax Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) will be used to perform a significant rehabilitation of the property. Hard construction costs are expected to exceed \$8,000,000. The proposed rehabilitation will focus on improving energy efficiency and replacing major physical components that are about to exhaust their useful life. Specifically, the transaction will result in the repair and/or replacement of certain building systems including HVAC, parking lot, site signage, landscaping, common area LED lighting and flooring, and in-unit upgrades of Energy Star appliances, bathroom cabinets, sinks, faucets, countertops, flooring, LED lighting, Energy Star windows and entry doors. Further, the development will upgrade community space, playground equipment and other amenities for the residents. The rehabilitation is expected to comply with Enterprise Green Community Standards for moderate rehab.

Transitioning to NEW Federal Funding Subsidy Model

A most unique and both qualitatively and quantitatively impactful characteristic of this transaction will be the transition of federal funding to Section 8 Project Based Vouchers. The transfer to this Section 8 budget authority changes how the property receives future funding increases and thereby ensures that property is able to maintain and reserve funds needed for the long financial stability of the development.

Increased PILOT Payment for the City of Flint

It is important to note that because of the transition from the public housing platform to an LIHTC property with Section 8 Project Based Vouchers the resulting tax revenue to the City of Flint is expected to increase from \$0 paid in 2020 to an estimated new amount of over \$28,000 for the first year post-rehabilitation. That annual tax revenue is projected to steadily increase as shown in the attached materials.





External Amenities

There is public transportation at the property edge with easy access to downtown to the west and shopping to the east. While the property sits adjacent to single-family homes, to the east is a church, Eastern Michigan Food Bank, an active senior center and numerous established local businesses offering stable employment. Howard Estates is located in a Traditional Neighborhood in a Full Choice Area. The WalkScore at this location is 27.

Jobs Created

Based on projects of similar size and scope, it is estimated that 75 temporary construction related jobs will be generated and two full time positions will be preserved. The funding sources also require Section 3 requirements to promote the hiring and training of low-income individuals. Both FHC and MHT have successfully implemented numerous effective Section 3 programs resulting in the creation of real jobs. It is anticipated that residents living at Howard Estates and other FHC properties will be employed by the jobs created.

FHC's Outreach Commitment to the Community

FHC and MHT have worked directly with the residents to discuss the rehab, their needs, and addressing any of the resident's concerns. Overall, the residents are very excited and hopeful for the changes as it will make a great impact and improvement in their lives and living space. FHC and MHT have also reached out directly to 7th Ward Councilperson, Allie Herkenroder, and participated in a Town Hall gathering to share the plans with others in the 7th ward.





MSHDA Application for LIHTC- Howard Estates

The Application for Low Income Housing Tax Credits will be submitted to MSHDA as part of Flint Housing Commission and MHT's submission for MSHDA direct lending. FHC and MHT are in the process of preparing the application and will share within 30 days of submitting to MSHDA.





Howard Estates PILOT Request

Table of Contents

- 1. Background Narrative about the Applicant
- 2. Proposed Project Narrative
- 3. Marketing Plan
- 4. Ownership and Tax Information
- 5. Development Pro Forma and Trade Payment Breakdown
- 6. Operating Pro Forma
- 7. Schedule of Rents and Income Limits
- 8. Status of the Market Study
- 9. Project Timeline
- 10. Conflict of Interests Not Applicable
- 11. Potential Bonus Points Narrative
- 12. MSHDA LIHTC Application

ORDINANCE NO.

An ordinance to amend the Code of the City of Flint by amending Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons.

IT IS HEREBY ORDAINED BY PEOPLE OF THE CITY OF FLINT:

Sec. 1. That the provisions of Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons, shall be amended by adding subsection (GG), which shall read in its entirety as follows:

(GG) THE CITY ACKNOWLEDGES THAT MACH 1 LIMITED DIVIDEND HOUSING ASSOCIATION, LLC (THE "OWNER") HAS OFFERED, SUBJECT TO RECEIPT OF AN AUTHORITY-AIDED OR FEDERALLY-AIDED MORTGAGE LOAN AND/OR ALLOCATION OF LOW INCOME HOUSING TAX CREDITS FROM MICHIGAN **STATE** HOUSING **AND** DEVELOPMENT AUTHORITY ("MSHDA"), TO OWN AND OPERATE A HOUSING PROJECT IDENTIFIED AS "CENTERVIEW APARTMENTS" (THE "PROJECT") ON CERTAIN PROPERTY LOCATED IN THE CITY TO SERVE PERSONS AND FAMILIES OF LOW INCOME, AND THAT THE OWNER HAS OFFERED TO PAY THE CITY ON ACCOUNT OF **THIS** HOUSING DEVELOPMENT AN ANNUAL SERVICE CHARGE FOR PUBLIC SERVICES IN LIEU OF AD VALOREM TAXES.

THE CITY ACKNOWLEDGES THAT THE OWNER SHALL BE AFFORDED TAX BENEFITS OF PAYING A SERVICE CHARGE IN LIEU OF AD VALOREM TAXES (BUT

NOT IN LIEU OF PAYMENT OF SPECIAL ASSESSMENTS INCLUDING, BUT NOT LIMITED TO, THE STREET LIGHTING SPECIAL ASSESSMENT). THE CITY FURTHER ACKNOWLEDGES THAT THE OWNER FITS WITHIN THE CLASS AS DESCRIBED IN §18-4.3 BELOW. ANNUAL SERVICE CHARGE FOR THE CLASS OF PERSONS OF LOW AND MODERATE INCOME SHALL BE EQUAL TO THREE PERCENT (3%) OF THE ANNUAL **SHELTER** RENTS, EXCLUSIVE OF CHARGES FOR GAS, ELECTRICITY, HEAT. OR **OTHER** UTILITIES **FURNISHED** TO THE OCCUPANTS, INCLUDING THE PORTION OF RENT **PAYABLE UNDER** ANY GOVERNMENTAL SUBSIDY. NOTWITHSTANDING THE FOREGOING, THE **ANNUAL SERVICE** SHALL NOT CHARGE **EXCEED** AD VALOREM **PROPERTY TAXES THAT** WOULD BE ASSESSED OR PAID ABSENT THIS TAX EXEMPTION.

Sec. 2. This ordinance shall become effective immediately upon publication.

Adopted this	day of, 2022 A.D.
Sheldon A. Neeley, Mayo	or
APPROVED AS TO FO	RM:
Altiam Kim (Jon 15, 2022 13:02 EDT;	

William Kim, Chief Legal Officer

ORDINANCE REVIEW FORM

FROM: Plannir	ng and Development	NO. 21-
	Department	Law Office Login #
ORDINANCE NAM	(FF) PILOT ORDINANCE RESOLUTION TO	GRANT A THREE (3%) PAYMENT IN LIEU OF ENTERVIEW APARTMENTS, WHICH IS A MIXED AL UNITS.
	1. ORDINANCE REVIEW	- DEPARTMENT DIRECTOR
The attached ORDI approves this ordinate	INANCE is approved by the Director of the ance to be processed for signatures and f	e affected Department. By signing, the Director ully executed.
By: Director	Suzanna Wilcox Suzanny Wilcox, Director, P&D	DATE: 6/13/22
	2. ORDINANCE REVIEW-	FINANCE DEPARTMENT
The attached ORDI Department approv	NANCE is submitted to the Finance Departure of the submitted to the processed for sign	rtment for approval. By signing, the Finance atures and fully executed.
Ву:	Robert J. F. Widigan	DATE: 06/15/2022
Robert J.F. Widigar	n, Chief Financial Officer	
By: Clyde Edwards,	Clyde D. Edwards Clyde D. Edwards 16, 2022 13 44 EDT: City Administrator	DATE: 06/16/2022

Centerview Apartments, 2001 N Center Rd tax comparisons

\$0.00 1) Current taxable value:

2) PILOT estimation

\$19,000.00

DIFFERENCE BETWEEN PILOT AND TAXES:

\$196,315.92 per year

Based on the Schedule of Rents provided by Flint Housing Commission, at 100% occupancy, given its rental rates for households at 30%, 40%, and 60% of AMI, the total annual rent potential for the 93 units is \$731,160

3) Estimated project ad valorum taxable value:

	One Bedroom Two Bedroom	Two Bedroom
Market Rent	\$750	\$950
Number of Units	89	T
	\$66,750	\$950

\$67,700	\$812,400	(\$81,240)	\$731,160	(\$85,66\$)	\$631,575	\$6,315,750	3,157,875	\$215,316
Monthly Income	Yearly Income	Vacancy/Loss (10%)	Potential Gross Income	Expenses	Net Operating Income	Cap Rate of 10%	SEV/TV	Potential Taxes



PAYMENT IN LIEU OF TAXES (PILOT) APPLICATION CITY OF FLINT

APPLICANT INFORMATION

ENTITY NAME	MACH 1 Limited Dividend Housing Association, LLC
REPRESENTATIVES	Jason Borror and Van Fox
NAME	
ADDRESS	3820 Richfield Rd, Flint, MI 48506
TELEPHONE	810-736-3134
NUMBER	010',30'3134
E-MAIL ADDRESS	jborror@flinthc.org vanfox@mhthousing.net

GUARANTORS INFORMATION

ENTITY NAME	Flint Housing Commission	
ENTITY PRINCIPAL	Harold Ince, Jr, Executive Director	A summer of a submit of a subm
ADDRESS	3820 Richfield Rd., Flint, MI 48506	
TELEPHONE	040.736.3434	
NUMBER	810-736-3134	
E-MAIL ADDRESS	Hince@flinthc.org	\$

ENTITY NAME	MHT Housing, Inc.
ENTITY PRINCIPAL	T. Van Fox, President
ADDRESS	32500 Telegraph Rd, Suite 100, Bingham Farms, MI 48025
TELEPHONE NUMBER	248-833-0550
E-MAIL ADDRESS	vanfox@mhthousing.net

Have you submitted an application for this same project to the City of Flint previously and been denied? No

Do you owe the city funds for delinquent taxes of utility bills? No

Did you include the names of all officers and/or directors as it relates to this application? Yes

PILOT Application as of 10/1/2021 - All other versions are obsolete

PROJECT INFORMATION

PROJECT NAME	Centerview Apartments
ADDRESS OF PROJECT	2001 N. Center Rd., Flint, MI 48506
PARCEL ID	41-04-478-019
LEGAL DESCRIPTION	The North 400 feet of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 4, Township 7 North, Range 7 East, City of Flint, Genesee County Records.
NAME OF OWNERSHIP ENTITY	Flint Housing Commission

DEVELOPMENT TEAM

APPLICANT PRIMARY POINT	Jason Borror		
OF CONTACT	70341001(0)		
ARCHITECTURAL FIRM	Jeffrey Graham, KEM_TEC, 586-772-2222		
CONSTRUCTION PROJECT			
MANAGER	Tony Martin, MHT Construction Management, 248-833-0550		
GENERAL CONTRACTOR FOR	SAUT Conclusation Sanagement 240 022 AREA		
PROJECT	MHT Construction Management, 248-833-0550		

Number of Years	40 years	Beginning Year	2024
Percent of PILOT	3%	Ending Year	2064

Applicant or applicant's representatives must execute the following statement and provide it as a part of the application.

The person's completing this application hereby declares that:

- 1. They will not violate any of the laws of the State of Michigan or the United States of America or any ordinance of the City of Flint.
- 2. Should any of the information provided in this application or any attachment thereto change in the term of the license or any renewal thereof, they will notify the City in writing within thirty (30) days of such change.
- 3. They have contacted MSHDA to ensure eligibility.

Date	3/7/2022

Harold S. Ince Jr. (FHC)

. Van Føx (MHT)

Authorized Applicant Representative (SIGN)

Authorized Applicant Representative (PRINT)

PILOT APPLICATION CHECKLIST

CHECK ALL THAT HAVE BEEN INCLUDED WITH THIS APPLICATION; IF NOT INCLUDED, PROVIDE A BRIEF DESCRIPTION OF WHY.	PLEAS
Legal description of project real property	Ex. 4
Complete list of the owner/ownership interest in the project	Ex. 1
Background information of applicant/guarantors, including development experience, if any, and all relevant information pertaining to the PILOT project	Ex. 1
Site Plan	Ex. 2
Detailed narrative describing the PILOT that details the following: a) Intended usage/target market b) Economic impact	
c) Environmental impact including any measures taken to mitigate negative impacts	Ex. 2
d) Impact on City infrastructure, including transportation and utilities e) Impact on City services, such as police, fire, EMS, code enforcement	
f) Square footage of the building and land to be renovated g) Architectural renderings, including number and types of units	
h) Any other information needed to fully explain the project	Yes
Will the project be located in an existing facility?	1969
a) If an existing facility, when was it constructed?	1303
If new construction, please complete the following: a) Estimated date of commencement of construction of the project covered in this application	Not New Construc
b) Description of project to be constructed including size, type, quality of construction	Months of the Control
c) Approximate date of commencement of this project's operation	
Describe the marketing plan for the project, identifying the intended market.	
a) List the types of lessees anticipated b) How long is full occupancy expected to take?	Ex. 3
c) Who will serve as the manager of this project?	i
Provide Housing Market Data to show demand.	Ex. 8
If a Market Study was completed, provide a copy of this. Briefly describe the ownership and tax information for this project. Include in this	-
section the following:	
a) State the location of the proposed project by street address and legal description	Ex. 4
b) Name the property owner at the time of the application submittal	
c) If the applicant does not presently own the property, attach a valid option to purchase the property	
d) Describe any and all existing financing, options, and liens on the property	4

e) State the tax parcel number for all property involved with the Project and	I
the current assessed value of the property	
f) Are any assessments presently under appeal? If yes, discuss status.	
g) Will the project result in a subdivision of any present tax parcel?	
Provide a detailed development prop forma outlining proposed hard, soft, and	
financing costs associated with proposed development. Proforma MUST identify all	Ex. 5
sources of financing and terms including applicant equity, construction and	-
permanent financing, and any government assistance. Proposals will contain detailed breakdowns.	, company
Provide a detailed operating pro forma that will include all anticipated Major	Ex. 6
Revenues and Expenses for the full term of the requested PILOT.	EX. O
Are changes proposed to the public space around the Project (ie: sidewalks, lighting, landscaping)?	Ex. 2
State the proposed time schedule for the project including anticipated dates and the	
following:	· .
a) Closing the loan or contributing financing availability	r., 0
b) First expenditure of funds with regard to the project	Ex. 9
c) Anticipated date construction will begin	
d) Anticipated completion date	
Development team:	
a) Applicant primary point of contact	
b) Architect and engineers	Applicati
c) Construction Project Manager	
d) General Contractor for project	
e) Other professionals	
Please describe any potential conflicts of interest that the applicant or any guarantor	
may have with any City Personnel or City Council members	Ex. 10
Include a copy of the completed MSHDA application for Low Income Housing Tax	Ex. 12
Credits within thirty (30) days of submittal to MSHDA	LA. 22
Bonus Points:	†
a) Identify Target Area from Master Plan and/or Consolidated Plan	AAAAAAAAA
b) Neighborhood outreach with fill list of outreach provided	Ex. 11
c) Document the target level of energy efficiency standard for the project	-/-
d) Identify and report on the external amenities (ie: Walk Score, transit,	
schools, etc.)	

PILOT Scoring Matrix

General Points	Points Possible	Points Scored
Application is complete with all attachments submitted.	3	
Project Team has prior successful affordable housing experience	3	1 project/1year 2 projects/5 years 3/projects 10 years
Project is considered Mixed Income (both Market and Affordable Units)	3	20%, 30%, 40%
Project incorporates a mix of units (studio, 1-, 2-, 3-bedrooms) *definitions in app	3	25%, 50%, 75%
Quality of Site Improvements, Place Making	3	
Bonus points (one point per doc	umented line item)
Priority	Points Possible	Points Scored
Project is in Local Target Area as outlined in the Consolidated Plan/Master Plan	1	
Neighborhood/Block Club Engagement (Include full list of outreach)	1	og
Energy Efficiency Standard Incorporated	1/level (max of 3)	
External Amenities (Walkability, proximity to transit, etc.)	70-89- 1 pt. 90 or above- 2 pts.	An vorsi disebba estatibili delimbili perge di pre questione estatibili.
General Points Possible/Received	15	tara dala di Perinte Perinte di Perinte di Sala da Sala
Bonus Points Possible/Received	7	Accompany to the contract of t
Total Points for Evaluation	22	· ************************************

Interpretation	Total Score	Total Points
Poor	<8	37 minimum and a second a second and a second a second and a second a second and a second and a second and a
Acceptable	8-15	- 174
Excellent	16-22	

Disqualifying factors (Mark any present and return	to agency if existing)
Less than 51% of the property is Affordable Units	
Applicant does not own, nor do they have consent from owner to proceed	No eminor commissione and control of the control of
Construction has begun prior to application for PILOT	APP-PA-PA-PA-PA-PA-PA-PA-PA-PA-PA-PA-PA-
Applicant is not an eligible entity as outlined in Application Eligibility	
Not in Good Standing with the City of Flint on other properties	Personal designation of the second se

City of Flint PILOT Scoring Matrix as of 10/2021- all other versions obsolete





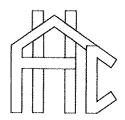
PILOT Request Background Narrative

The Flint Housing Commission (FHC) is a Michigan public body corporate organized as a housing agency and operating under the Michigan Housing Facilities Act, MCL 125.653 et seq. FHC mission is to provide quality affordable housing for low- to moderate-income families, and to make affordable housing in Flint a "housing of choice." FHC is currently comprised of approximately 1,144 units of public housing. FHC also administers approximately 900 Housing Choice Vouchers (HCV) through the Section 8 Program. FHC intends to complete Rental Assistance Demonstration (RAD) conversions of the Public Housing properties. Each property will execute a 20-year Housing Assistance Payment (HAP) contract with HUD. At the time of conversion, each property is expected to receive substantial renovations utilizing LIHTC and other funding resources to finance the project conversion plans. To assist with these RAD conversions, FHC has hired MHT Housing, Inc. (MHT) to provide additional technical assistance based on their extensive background in affordable housing.

MHT is a non-profit affordable housing developer in Michigan with over 30 years of experience. MHT owns over 6,500 units of housing and has experience in all types of multi-family housing development. MHT specializes in building attractive units while respecting the tenants and neighbors surrounding the housing communities. MHT is partnering with FHC to rehabilitate the Centerview Apartments property and care for the property for the long term.

FHC and MHT are working in partnership to complete project planning, securing financial commitments, providing guarantees, construction oversight, property management and compliance. FHC and MHT will satisfy requirements of investors, the Michigan State Housing Development Authority (MSHDA) and the Department of Housing and Urban Development (HUD) using LIHTC and RAD to preserve a critical affordable housing community in the City of Flint.

MHT Management, LLC will be the property manager on behalf of FHC. MHT Management is well established and has been staffed with a group of high caliber real estate industry professionals, with a vast majority of their tenure being in affordable housing. MHT Management currently manages over 9,500 units throughout Michigan and Indiana.





FLINT HOUSING COMMISSION

Centerview Apartments, located at 2001 N. Center Rd., is a 90-unit apartment community built in 1969. The entity created to own the property is MACH 1 Limited Dividend Housing Association, LLC and will be jointly managed by FHC and MHT.

General Partner/Member Experience This page must be included in Exhibit 12a

		5			
		yes	e application:	i	
	MHT Housing, Inc.	is the General Partner/Member shown in Section C.1 of the LIHTC Program Application?	If you answered "No," please explain the relationship between the owner shown here to the owner in the application:		
General Partner/	Member Name:	Is the General Partner/Me	If you answered "No," ple		

Complete the chart below including ALL affordable developments the GP/Member has experience in owning and developing. Failure to fully complete this chart or clearly define the relationship between the entitie(s) shown above to the information presented in the LHTC Program Application may result in a loss of points when applying to LHTC.

				Date oi (mn	Date of Ownership (mm/dd/yy)					-	Does the Project	
Name and Project Number of Project Owned	City and State	Number of Units	Construction	Begin	End	Type of financing as defined by Date Project Last Placed in Tier 1 in Scoring Criteria Section 0. Service	Type of Financing as defined by Tier 1 in Scoring Criteria Section D, #1	LIHTC Project?	8609 issue date (mm/dd/yy)	Has the project materially defaufted on any obligation?*	1 88 5 9 7	Included in Point Total for Owner/GP Expereience Points?
Example: ABC Apts A12345	Lansing, Mf	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	8	Š	2/3
9100 on Gratiot	Detroit, MI	36	New Construction	11/25/2018		4/8/2019	UHTC	Yes	9/14/2020	No	No	7
Adams Senior Village II	Westland, MI	120	Acq./Rehab	11/1/2003		2/24/2016	LIHTC/HUD 223F	Yes	7/23/2018	No	No	1/2
Ambrose Ridge II	Plainfield Twp, Mt	84	Acq./Rehab	6/15/1996		1/31/2018	LIHTC/MSHDA	Yes	8/12/2020	NO	ŝ	1/2
Apple Ridge II	Kalamazoo, Mi	56	Acquisition	1/8/2010		2/24/2005, Rehab in Progress	LIMTC/MUD 223F	Yes	Pending	No	Š	2/3
Aspen Hills II	Garfield Township, MI	δí	Acq./Rehab	8/6/2002		8/29/2019	UHTC/HUD 223f	Yes	9/10/2020	Νo	No	1/2
Benjamin Manor	Highland Park, M!	81	Acq./Rehab	1/31/2012		NA	NSP/MSHDA	No	AN	No	No	N _O
Brentwood II	Selding, WI	48	Acq./Rehats	7/11/2003	6/17/2019	12/30/2003	LIHTC/CONV	Yes	10/11/2004	ON	N _O	No
Calumet II	Detroit, Mi	104	Acq./Rehab	12/30/1991		12/27/2007	интс/мѕноя	Yes	10/8/2009	No	No.	2/3
Camelot Hills #	Lansing, Mi	102	Acq./Rehab	6/20/2003		10/23/2019	CONV/LIHTC	Yes	Pending	No	ON	2/3
Cass Apartments aka Arthur Antisdel	Detroit, MI	41	Adaptive Re-use	11/1/2012		11/22/2013	LIHTC/MSHDA	Yes	3/4/2016	No	oN	2/3
Centerline Park Towers II	Center Line, Mi	300	Acq./Rehab	4/21/2005		1/1/2006, Rehab in Process	221D4/LHTC	Yes	10/10/2006	Νο	No	2/3
Center Ridge Arms	Essexvile, MI	100	Acq./Rehab	3/30/2021		Rehab in Process	UHTC/MSHDA	Yes	Pending	S	No	O.V.
Chase Run III	Mt. Pleasant, MI	160	Acq./Rehab	7/12/1997		12/31/2017	CONV/LIHTC/MSHDA	Yes	Pending	oN	No	2/3
Clay Apartments	Detroit, Mi	42	New Construction	3/12/2019		9/25/2020	CONV	Yes	Pending	oN.	No	No
Colonial Meadows II	Pontiac, Mi	82	Acquisition	6/1/2011		12/31/2020	МЅНЪА	Yes	Pending	ON	No	No
Dauner Haus II	Fenton, MI	41	New Construction	12/21/1995		2/26/1997	UHTC/CONV	Yes	3/9/1998	No	ON	No
Dauner Haus IB	Fenton, MI	151	Acq./Rehab	6/27/1995	_	9/30/2008	UHTC/CONV	, Yes	10/8/2009	ON	No	2/3

^{*} A material default on any obligation includes, but is not limited to the following: project foreclosure, filing a bankruptcy potition, or providing a deed in licu of foreclosure. If answeried yes, the project cannot be counted towards the general parter/member experience total. However, explanation can be provided on tab C of this workbook.

^{**} If the project has any uncorrected 8823s that have been outstanding longer than 6 months, then that project cannot be counted towards the general partner/member experience total. However, explanation can be provided on tab C of this workbook

				Date of (mn	Date of Ownership (mm/dd/yy)						Daes the Project	
Name and Project		Number of	Construction			Date Project Last Placed in	Type of Financing as defined by Tier I in Scoring Criteria Section D.	LIHTC	8609 issue	Has the project materially defaulted on any	have any uncorrected 8823s that have been outstanding	Included in Point Total for Owner/GP Experience
Number of Project Owned	City and State	Units	type	Begin	End	Service	#1	Project?	(mm/dd/yy)	obligation?*	months?**	Points?
Example: ABC Apts A12345	Lansing, MI	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	No	No	2/3
Dearborn Town Center Senior	Dearborn, MI	77	New Construction	12/8/2017		12/5/2018	UHTC	Yes	8/12/2020	αN	٥N	1
Delhi Stratford Place	Holt, Mi	96	Acquisition	12/28/2010		1/13/2006	MSHDA/LIHTC	Yes	0102/6/21	No	٥N	2/3
Dickerson Manor	Detroit, MI	99	New Construction	9/1/2010		11/9/2011	CONV/LIHTC	Yes	3/1/2013	No	No	2/3
Gabrielle	Highland Park, MI	336	Acq./Rehab	6/24/1994		12/1/1994	мэнра/интс	Yes	12/27/1994	No	ON	cN
Glendale Buena Vista	Highland Park, MI	93	Acq./Rehab	12/31/1991		12/30/1991	MSHDA/RAP/LIHTC	Yes	12/29/1993	Š	No	oN
Harbor Pointe	Benton Twp, MI	84	New Construction	8/28/1998	2/5/2018	1/1/2000	LIMTC	Yes	2/12/2001	N.	No	No
Harbor Pointe II	Benton Twp, MI	72	New Construction	8/25/2001	2/5/2018	1/1/2003	CONV/LIHTC	Yes	8/15/2003	No	SNO.	oN.
Highland Manor	Hìghland Park, Mt	48	New Construction	9/10/2009		3/16/2010	LIHTC/221 D4	Yes	1/30/2012	N _O	οN	1/3
Hope Seniar	Oxford, MI	905	New Construction	3/15/1993		12/17/1993	TAXABLE BOND/MSHDA/LIHTC	Yes	12/29/1993	NG	οN	Νο
Jefferson Meadows	Detroit, MI	83	Acquisition	11/1/2011		NA	MSHDA HOME//LIHTC	Yes	NA	No	No	No
Jefferson Square II	Detroit, Mi	180	Acq./Rehab	12/30/1991		7002/71/21	HUD/221 D4	Yes	10/26/2009	Νο	No	2/3
Jennings Senior Living	Detroit, Mi	46	Adaptive Re-use	7/10/2014		8/28/2015	UHTC/HOME	Yes	7,102/72/2	No	No	2/3
Maplewood Manor	Bay City, MI	158	Acq./Rehab	2/27/2015		12/30/2015	LIHTC/ HUD 221D4	Yes	11/9/2017	Νo	Nc	2/3
McDonald Square II	Detroit, MI	180	Acq./Rohab	12/30/1991		9/26/2007	MSHDA/LIHTC	Yes	3/18/2009	No	No	2/3
Mill Pond Manor 8	Brighton, MI	58	Acq./Rehab	3/22/2013		6/1/2016	UHTC/ HUD 221D4	Yes	81/1/2018	No	No	1/2/4
Milwaukee Junction	Detroit, Mi	25	New Construction	0202/1/5		NA, Under Construction	CONV	Yes	Pending	No	No	No
Mewman Court Apartments	Pontiac, Mi	172	Acq./Rehab	11/8/2017		10/25/2018	UHTC/HUD 223F/BOND	Yes	6/18/2020	No	No	1
Oakwood Manor	Eastpointe, M	44	New Construction	5/27/2012		7/1/2013	NSP/HOME	No	NA	No	ON	7
Pablo Davis II	Detroit, MI	75	Acq./Rehab	11/28/2018		12/31/2019	CONV/LIMTC	Yes	Pending	No	No	No
Palmer Court Townhomes	Detroit, MI	173	Acq./Rehab	10/20/2010		10/13/2011	MSHDA/LIHTC	Yes	12/6/2012	No	No	2/3
Parkview Place II	Detroit, MI	199	Acq./Rehab	5/1/2002		12/31/2020	LIMTC/Pass Thru	Yes	Pending	No	No	2/3
Prince Hall Place	Detroit, Mi	156	Acq./Rehab	11/1/2009		1992	CONV/MSHDA	Yes	1/11/2013	ON	No	No
Renaissance	Pontrac, Mil	36	Aca./Rehab	10/10/2017		AN	интс/нир	Yes	NA	No	No	No
Ridgewood Vista	Jackson, MI	150	Acq./Rehab	6/27/1993		9/23/2008	UHTC/M5HDA	Yes	10/20/2009	No	No	2/3
River Terrace	Benton Harbor, MI	270	Acq./Rehab	6/23/2006		1/1/2007	LIHTC/MSHOA	Yes	3/11/2008	No	No	2/3
Royal Oak Tower	Ferndale, MI	200	Acq./Rehab	6/15/2003	12/27/2019	12/30/2003	MSHDA/UHTC/Pass Thru	Yes	12/29/2004	Νο	No	Νο
Sacred Heart	St. Francis, WI	89	Adaptive Re-use	10/1/2011		12/7/2011	LIHTC/WHEDA	Yes	11/10/2012	No	No	2/3
Shilah Commons II	Flint, MI	125	Acq /Rehab	3/19/2020		12/31/2020	LIHTC/MSHDA	Yes	Pending	οN	No	No
Silver Creek II	Flat Rock, MI	111	Acq./Rehab	1/12/1997		12/31/2017	CONV/UHTC/MSHDA	Yes	Pending	No	No	2/3
South Hill II	Milford, MI	120	Acq./Rehab	8/10/2007		19/11/2007	MSHDA/LIHTC	Yes	1/28/2009	aN	No	2/3
Tri City Village	Watervliet, Mi	95	Acq./Rehab	4/19/2006		4/19/2006	HUD 221D4/LIHTC	Yes	6/28/2007	No	No	2/3
University Club	Detroit, Mi	120	Acq./Rehab	1/1/2010		ΝA	MSHDA/HOME	οŅ	NA	No	No	No
Uptown Towers	Portland, OR	71	Acq./Rehab	1/20/2011		2/1/2011	LIHTC/CONV	Yes	3/15/2012	No	No	2/3
Van Dyke Center II	Detroit, MI	200	Acq./Rehab	8/16/2007		11/8/2007	MSDHA/LIMTC	Yes	3/13/2009	Νo	No	2/3
Village at Bloomfield	Pontiac, MI	150	New Construction	11/24/2020		NA, Under Construction	Tax Exempt Bond/HOME/MR	o _N	Pending	Q.V.	No	No
Village of Royal Oak	Royal Oak, MI	147	New Construction	2/1/2010		10/24/2011	LIHTC/MSHDA	Yes	9/17/2012	No	No	2/3

				Date of (mn	Date of Ownership (mm/dd/yy)					Has the project materially		Included in Point
Name and Project Number of Project Owned City and State	City and State		Number of Construction Units type	Begin	End	Date Project Last Placed in Service	Date Project Last Placed in Tipe of Financing as defined by Service Service #1	LIHTC Project?	8609 issue LIHTC date Project? (mm/dd/yy)		8823s that have been outstanding bonger than & months?**	
Example: ABC Apts A12345	Lansing, Mi	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	N ₀	Š	2/3
Village East	Springfield, OR	42	Acq./Rehab	12/19/2014		1/1/2015	UHTC/CONV	Yes	2/12/2016	Νο	oN.	2/3
Village Park	Detroit, Mi	57	Acq./Rehab	2/1/2012		2/1/2012	NSP/HOME/WSHDA	Yes	NA	οN	Š	2/3
Vista Villa	Saginaw, MI	100	Acq./Rehab	6/14/1993		6/1/1994	MSHDA/LHTC	yes	12/27/1994	No	Š	SN.
Walnut Grove II	Grand Rapids, Mt	80	Acq./Rehab	6/20/2003		12/12/2018	CONV/LIHTC	Yes	Pending	δ	oN O	2/3
Westchester Towers	Wayne, Mi	223	Acq./Rehab	5/17/2001	5/31/2018	1/4/2002	UHTC/HUD 223F	Yes	11/26/2002	ON	ΝO	oN
Wildwood	Westland, MI	622	Acq./Rehab	4/28/2011		12/1/2011	LIHTC/221D4	Yes	6/12/2013	cN.	No	2/3

This page must be included as Exhibit 12b Management Experience

Complete the chart below. Failure to fully complete this chart or clearly define the relationship between the management entity identified here and in the LHTC Program Application may result in a loss of points when applying for LHTC.

				9				
			Date of Management (mm/dd/γγ)*	agement /yy)*			Does the Project have any uncorrected	Included in Point Total for
Name of Project Managed	City and State	Number of Units	Begin	End	Type of Financing	LIMTC Project? **	8823s that have been outstanding longer than 6 months?***	Management Experience Points?
Example: XYZ Project	Ann Arbor, Mi	33	4/5/2002	5/3/2009	UHTC	Yes	No	Yes
9100 on Gratiot	Detroit, MI	36	4/8/2019		LHTC	Yes	No	No
Adams Senior Village II	Westland, Mi	120	7/31/2007		HUD 223(F)	Yes	No	Yes
Ambrose Ridge II	Grand Rapids, MI	84	10/1/2017		LIMTC	Yes	No	Yes
Apple Ridge II	Kalamazoo, MI	56	11/1/2008		CONV	sak	No	Yes
Arthur Antisdel (a.k.a. Cass Community)	Detroit, Mi	41	11/1/2013		PBV	Yes	No	Yes
Aspen Hills II	Traverse City, Mi	0.2	10/1/2017		UHTC/HUD 223F	5ek	No	Yes
Benjamin Manor	Highland Park, MI	8.1	8/1/2009		NSP/MSHDA	Yes	No	Yes.
Brentwood II	Belding, Mi	48	10/1/2017	6/17/2019	CONV/LIHIC	sak	No	No
Calumet II	Detroit, MI	104	2/1/2010		MSHDA	sak	No	Yes
Camelot Hills II	Lansing, MI	102	3/1/2008		CONV	sak	No	Yes
Centerline Park Towers II	Center Line, MI	300	4/1/2007		HUD221(D)4	sад	No	Yes
Center Ridge Arms	Essexville, MI	100	3/30/2021		МЅНДА	səx	No	No
Chase Run (II	Mt. Pleasant, MI	160	1/1/2005		CONV	sə,	No	Yes
Clay Apartments	Detroit, MI	42	3/12/2019		CONV	sak	No	No
Colonial Meadows	Pontiac, M∤	83	6/1/2011		MSHDA	sak	No	Yes
Dauner Haus III	Fenton, MI	151	2/1/2010		MSHDA	sak	No	Yes
Dauner Haus II	Fenton, MI	41	2/1/2010		CONV	sək	No	Yes
Dearborn Town Center Senior	Dearborn, MI	1.1	12/5/2018		CONV	Yes	No	No
Deihi Stratford Place	Holt, MI	96	6/1/2010		МЅНДА	sax	No	Yes
Dickerson Manor	Detroit, MI	99	9/1/2010		CONV	sak	Na	Yes
Gabrielle	Highland Park, MI	336	2/1/2010		MSHDA	Yes	ON	Yes
Glendale Buena Vista	Highland Park, Mi	93	2/1/2010		MSHDA	sak	No	Yes

^{*} Must be the date rent-up began if managing the property at that time, otherwise the date the company started managing the project, not the date of the start of construction.
• * Points will only be given to management of LHTC projects

*** if the project has any uncorrected 8823s that have been outstanding longer than 6 months, then that project cannot be counted towards the management expenence total. However, explanation can be provided on tab C of this workbook.

			Date of Management (mm/dd/yy)*	agement /yy)*		·	Does the Project have	Included in
		Nimber of				IHTC	any uncorrected 8823s that have been	Point Total for Management
Name of Project Managed	City and State	Units	Begin	End	Type of Financing	Project? **	outstanding longer than 6 months?***	Experience Points?
Example: XYZ Project	Ann Arbor, Mi	33	4/5/2002	6/3/2009	LHTC	Yes	No	Yes
Harbor Painte	Benton Harbor, MI	84	4/1/2017	2/6/2018	JIHIT	Yes	No	No
Harbor Pointe II	Benton Karbor, MI	72	4/1/2017	2/6/2018	CONVLIHITC	Yes	No	å
Highland Manor	Highland Park, MI	48	11/1/2010		HUD 223(F)	Yes	ON	Yes
Hope Senior	Oxford, Mt	50	2/1/2010		MSHDA/HOME	Yes	No	Yes
Jefferson Meadows	Detroit, MI	83	11/1/2011		MSHDA	Yes	No	Yes
Jefferson Square II	Detroit, MI	180	10/1/2007		HUB 221(D)4	Yes	Na	Yes
Jennings Senior Living	Detroit, MI	46	8/28/2015		CONV	Yes	No	Yes
McDonald Square II	Detroit, MI	180	2/1/2010		MSHDA	Yes	No	Yes
Mill Pond Manor II	Brighton, MI	58	1/1/2013		HUB 22.1(D)4	Yes	No	Yes
Milwaukee Junction	Detroit, Mt	25	Under Construction		CONV	Yes	N _O	ON
Newman Court II	Pontiac, Mł	172	6/1/2016		апн	Yes	No	Yes
Oakwood Manor	Eastpointe, MI	44	2/1/2013		NSP/HOME	No	ON.	oN
Pablo Davis II	Detroit, Mi	75	2/1/2014		CONV	Yes	S _O	Yes
Palmer Court Townhomes	Detroit, MI	173	5/1/2009		MSHDA	Yes	No	Yes
Parkview Place II	Detroit, MI	199	12/1/2004		PASS THRU	Yes	ON	Yes
Prince Hall Place	Detroit, Mi	156	10/30/2008		MSHDA	Yes	ON.	Yes
Renaissance	Pontiac, MI	95	1/1/2016		CONV	Yes	ON	Yes
Ridgewood Vista	Jackson, MI	150	2/1/2010		MSHDA	sax	No	Yes
River Terrace	Benton Harbor, MI	270	2/1/2010		MSHDA	Yes	No	Yes
Royal Oak Tower	Ferndale, MI	300	2/1/2010	12/27/2019	MSHDA/ SEC 236	Yes	CN	ON
Shifoh Commons II	Flint, MI	125	2/1/2018		MSHDA	sex	CN	Yes
Silver Creek II	Flat Rock, MI	111	11/1/2003		MSHDA	Yes	No	Yes
South Hill	Milford, MI	120	2/1/2010		MSHDA	Yes	No	Yes
University Club	Detroit, Mi	120	1/1/2010		MSHDA	No	No	No
Van Dyke Center II	Detroit, Mi	200	2/1/2010		MSHDA	Yes	No	Yes
Village Park	Detroit, MI	56	10/1/2010		MSHDA	Yes	No	Yes
Village of Royal Oak	Royal Oak, MI	147	2/15/2011		MSHDA	Yes	ON	Yes
Vista Villa	Saginaw, MI	100	1/2/2009		MSHDA	Yes	No	Yes
Wainut Grove II	Grand Rapids, MI	98	4/1/2017		CONVALIHIC	Yes	No	Yes
Westchester Towers	Wayne, Mi	223	10/1/2004	5/31/2018	HUD 223(F)	Yes	No	No
Wildwood Apartments	Westland, MI	529	4/28/2011		HUD 221(D)4	Yes	No	Yes

General Partner/Member & Management Entity - Explanation Page This page must be included as part of Exhibits 12a and 12b

If you answered yes for any project under the column titled "Has the project materially defaulted on any obligation?" from tab A of this workbook, please provide written explanation.

Explanation			
	NA		
Project Name	NA		

If you answered yes for any project under the column titled "Does the project have any uncorrected 8823s that have been outstanding longer than 6 months?" from tab A or B of this workbook, please provide written explanation.

☐ Management Entity	Explanation			
General Partner/Member		NA		
Š	Project Name	IA		





PILOT Proposed Project Narrative

Background

The Flint Housing Commission (FHC) and MHT Housing, Inc. (MHT) intend to submit an application for Low-Income Housing Tax Credits (LIHTC) and Tax-Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) in order to reposition the financing and leverage debt to perform \$5.5 million in rehabilitation at Centerview Apartments located at 2001 N. Center Rd., Flint Michigan 48506. The repositioning of the property will include converting the US Department of Housing and Urban Development (HUD) subsidy to the property from the Public Housing Section 9 program to the Housing Choice Voucher (HCV) Section 8 program. The change will allow FHC to stabilize income for the property by signing a 20-year Housing Assistance Payment (HAP) contract and mandatory 20-year renewal with HUD. This transaction is only feasible if the City of Flint is willing to reissue a Payment in Lieu of Taxes (PILOT) agreement to continue for the term of the new (40 year) MSHDA and HUD financing.

Intended Usage / Target Market

Centerview Apartments is a 3-story 90 unit apartment building with two (2) elevators. Completing the RAD conversion will allow FHC to preserve affordable housing. All 90 apartments will continue to serve the low- and very low income community. The property will provide housing for residents who are at or below the 60% Area Median Income (AMI). Similar to the existing Public Housing program, residents will only pay 30% of their income towards rent and the property will receive subsidies through vouchers on each apartment.

Economic Impact

Flint Housing Commission currently has a PILOT of 10% on rental income minus utility expenses at Howard Estates. In the current PILOT, HUD subsidy is not included as rental income to the property. Based on this formula, FHC has paid \$4,037 in fiscal year 2019 and \$4,222 in fiscal year 2020. The requested PILOT is for 3% of rental income minus utility expenses. In the new requested PILOT, ALL tenant paid rent and HUD (Section 8) subsidy will be considered rental income and will result in a net increase in tax paid by the property. The PILOT to be paid in the first year after conversion and renovations, is projected around \$19,000 and will continue to increase as shown in the projections provided.





Environmental Impact

Centerview Apartments will receive significant upgrades immediately after closing. The renovations will have several beneficial environmental impacts to the property and the residents. Inside the apartments, residents will receive clean new living spaces where floors have been restored or replaced throughout and walls have fresh paint. This will have a tremendous impact to remove dust, mold, or other allergens which may not be addressed when families occupy a dwelling for long periods of time. The building will receive new make-up air (MUA) rooftop units which are currently not in operation. This will help improve comfort as well as the overall indoor air-quality for residents. The property will receive numerous energy efficient upgrades which are designed to improve the quality of living and reduce operating expenses. Upgrades will include low-flow water fixtures and LED interior and exterior lighting throughout. Through the course of construction, any lead-based paint or asbestos containing materials (ACM) discovered in the construction process will be responsibly addressed. There is a green roof on some of the building which will be maintained. The building will be rehabilitated to Enterprise Green Standards for Moderate Rehab.

Impact on City Infrastructure

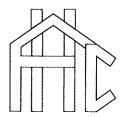
FHC and MHT have established energy efficient upgrades as a major goal to be accomplished. Upgrades will be performed to reduce demand on the electrical, natural gas and water systems. The property will see significant reductions in water usage through the use of low-flow (0.8 gallon per flush) toilets and other fixtures. The property has recently received boiler upgrades so there is not expected to be significant reductions in natural gas usage. There are expected to be minor reductions to electric usage after new LED interior and exterior lighting upgrades are completed. No other changes are expected to have an impact on the City infrastructure.

Impact on City Services

New LED site lighting will improve the safety and security for the residents. This will also improve the ability for police, fire and EMS to respond. Sidewalk and parking lot repairs have recently been completed to provide for safe ingress and egress to the property for all visitors. All work requiring a permit will be properly inspected.

Square Footage of the Buildings and Land

Centerview Apartments was built in 1968 and has been owned and operated by the Flint Housing Commission since it was first occupied. The total land area is 112,820 SF or 2.59 acres. The parcel Identification number for Centerview Apartments is 41-04-478-019. The address for Centerview





FLINT HOUSING COMMISSION

Apartments is 2001 N. Center Road, Flint, MI 48506. The center of the building has a basement which contains mechanical building systems and there are 3 wings to the building which are on slab foundations. There are 90 apartments on 3-stories in the property totaling 58,161 SF of gross building area. There are 89 one-bedroom 504 SF apartments and 1 two-bedroom 735 SF apartment. There are several common areas including a community room, a fitness/game room and laundry facilities on each floor.

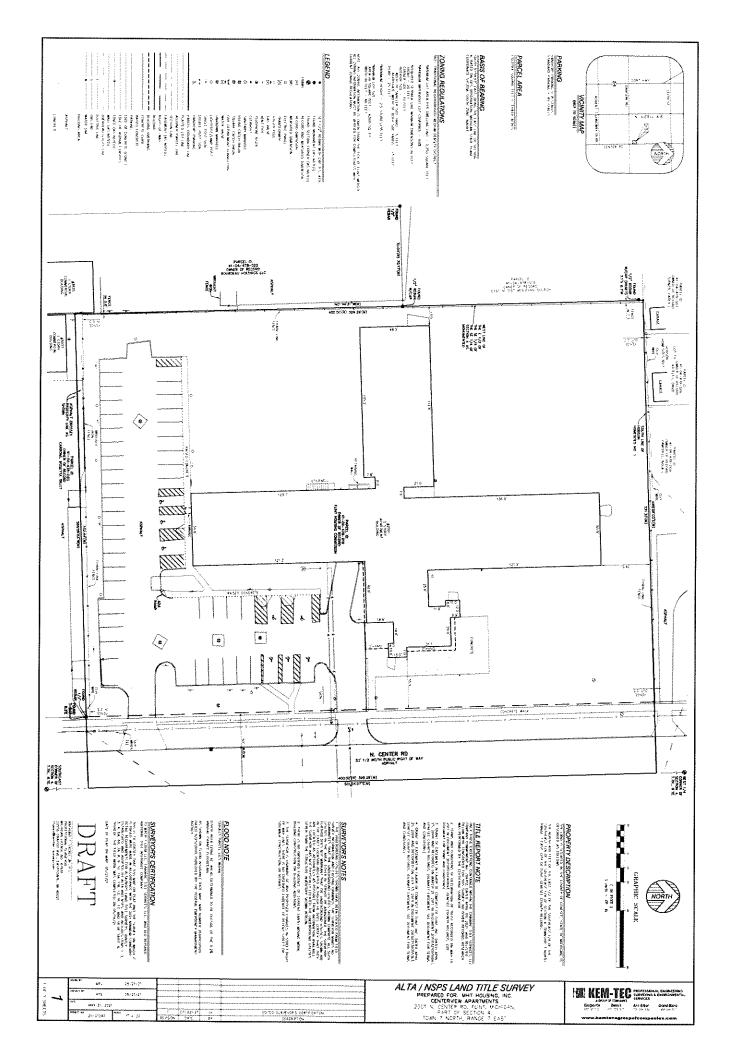
Architectural Renderings

See attachment

Centerview has 89 one-bedroom units at 504 square feet each and 1 two bedroom unit at 735 square feet. All apartments are in one 3-story building with 2 elevators.

Other Information

Each apartment has heating and cooling controlled by individual thermostats. There are community laundry facilities on each floor. There are two elevators, including a sizable freight elevator to assist with moving larger items. There is a green roof which adds an environmentally friendly and aesthetically pleasing feature. Residents have a patio off the community room which has afternoon and evening shade and is enjoyed by many. Residents generally have a small garden on the property to allow for an added outdoor activity. There is public transportation at the property edge with sizable established employment centers to the south and east. There is easy access to the freeway for those with personal transportation and an abundance of shopping and dining options. There is a Rite Aid across the street for quick and easy access to conveniences. The property sits on the border of residential and commercial properties. There are single-family homes to the north, east and west, beside two churches to the immediate north and west. The commercial businesses are to the south.







Marketing

MHT Management, LLC will be the property manager for the Centerview Apartments property upon conversion. A list of experience for MHT Management, LLC is found with the background narrative as exhibit 1. MHT Management, LLC is very familiar with managing affordable housing properties including Shiloh Commons in Flint.

Centerview Apartments will be targeted towards familes or individuals at or below 60% Area Median Income (AMI). All apartments at Centerview Apartments will have rental assistance which will allow all apartments to provide affordable housing. The section 8 Project Based Rental Assistance will be linked to the apartments at this housing community and will assist residents in paying rent. With this Section 8 program, residents will typically only pay 30% of their income and the subsidy will cover the rest of the rent. This will help ensure those Flint families most in need are able to have a nice place to call "Home."

Since Centerview Apartments is an occupied housing community now, and as part of the RAD program with HUD, all residents will have the right to return to a unit in the community once the construction is complete full occupancy should be achieved shortly after construction. A few units will remain vacant until construction is complete to ensure a place for residents to stay while their unit is under construction.





Ownership and Tax Information

Centerview Apartments is located at 2001 N Center Rd, Flint, MI 48506. That parcel identification number is 41-04-478-019.

Legal Description:

The North 400 feet of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 4, Township 7 North, Range 7 East, City of Flint, Genesee County Records.

The property is currently owned by the Flint Housing Commission (FHC). Once all funding has been secured, the property will be transferred to MACH I Limited Dividend Housing Association, LLC.

There is a Declaration of Trust and Restrictive Covenant recorded on the property requiring it to be used for affordable housing and requiring HUD approval to change funding programs. No liens exist on this site.

The current assessed value is \$0 since the property is owned by a public entity and as such, there are not any assessments under appeal.



FLINT HOUSING COMMISSION

Hurold Ince, Jr. Executive Director 3820 Richfield Road Flint, Michigan 48506 Phone (810) 736-3050 1810) 736-0158 Board of Commissioners.
President Geraldine Redmond. Resident Commissioner
Vice President Philip Schmitter
Commissioner Chia Morgan
Commissioner De Waun Robinson

March 7, 2022

Department of Planning and Development City of Flint 1101 S. Saginaw St. Flint, MI 48502

Attn: Suzanne Wilcox

RE: PILOT Application Option to Purchase Real Property

This letter is to inform you that the Flint Housing Commission intends to execute an Option to Ground Lease and Acquire Improvements like the attached draft for the purposes of Low-Income Housing Tax Credit (LIHTC) redevelopment with an entity, MACH 1 Limited Dividend Housing Association, LLC., established by the Flint Housing Commission.

Sincerely,

Harold S. Ince, Jr. Executive Director

OPTION TO GROUND LEASE AND ACQUIRE IMPROVEMENTS

	This option to gr	ound lease and acquire	improvements a	greement (the	"Option") is made
this	day of	, 2022 (the " <u>E</u> f	ffective Date"), b	between the F	LINT HOUSING
COM	MISSION, a Mic	chigan public body cor	porate (the "Gro	und Lessor" (or "Optionor") and
MACH	I 1 LIMITED	DIVIDEND HOUSIN	G ASSOCIATI	ON, LLC, a	Michigan limited
liability	y company (the "C	Optionee"). The Option	nor and Optionee	are at times c	ollectively referred
to here	inafter as the "Par	rties" or individually as	the "Party."		•

RECITALS

- A. WHEREAS, Optionor is the owner of those certain four parcels of land located in the City of Flint, County of Genesee, State of Michigan (collectively, the "Parcels") and the improvements thereon, commonly known as Mince Manor, Aldridge Place, Centerview and Howard Estates, respectively (collectively, the "Improvements").
- B. WHEREAS, Optionor and MHT Housing, Inc., an affiliate of Optionee, entered into or will enter into that certain Business Term Sheet governing plans for rededveopment of the Improvements (the "Business Term Sheet").
- C. WHEREAS, Optionor desires to provide Optionee with an Option to ground lease the Parcels, and an Option to acquire the Improvements, which are more particularly described in Exhibit A attached hereto and incorporated herein.
- D. WHEREAS, Optionee desires to enter into this Option to lease the Parcels and acquire the Improvements from Optionor for the redevelopment and operation of four multi-family rental developments located therein (together, the "Project"), which contain ______ (______) rental units, [all] of which will receive Section 8 rental assistance pursuant to the Rental Assistance Demonstration ("RAD") program.
- E. WHEREAS, this Option is being provided to Optionee in order to provide evidence of site control sufficient to satisfy the Michigan State Housing Development Authority's Low Income Housing Tax Credit ("<u>LIHTC</u>") Qualified Allocation Plan requirements in anticipation of Optionee's upcoming LIHTC application.

NOW THEREFORE, in consideration of the sum of One Hundred and 00/100 (\$100.00) Dollars, to be paid by Optionee to Optionor, which payment Optionee shall provide upon its execution of this Option, Optionor hereby grants to Optionee the right and option to lease said Parcel and acquire said Improvements, for the term and in accordance with the covenants and conditions set forth herein, as follows:

- 1. <u>Period</u>: This Option may be exercised at any time within the twelve (12) month period following the Effective Date of the Option (the "<u>Option Period</u>").
- 2. <u>Ground Lease Terms</u>: The Option shall be subject to the terms, covenants

and provisions of the ground lease ultimately entered into between the Parties (the "<u>Ground Lease</u>"). The term of the Ground Lease will be agreed to by the Parties, but in no event shall it be less than 50 years. The rent for the Ground Lease is subject to negotiation.

- 3. <u>Limited Warranty Deed Terms</u>: The Option shall be subject to the terms, covenants and provisions of the limited warranty deed conveying the Improvements to the Optionee (the "<u>Deed</u>"). The acquisition cost for the Improvements is \$______. Upon termination of the Ground Lease, all of Optionee's right to title and interest in the Improvements shall revert to Optionor.
- 4. <u>HUD and Other Approvals</u>: The Option, Ground Lease and Deed shall be subject to any and all applicable United States Department of Housing and Urban Development ("<u>HUD</u>") approvals required for disposition of the property and development of the Project, as well as any approvals required from Optionor's Board of Commissioners.
- 5. <u>Conflict of Interest:</u> The Optionee has no conflict of interest, and shall inform Optionor of any subsequent potential conflict of interest that would cause Optionee to violate its obligations under applicable regulations, including 2 CFR Part 200.
- 6. <u>Assignment or Transfer</u>. This Option may not be sold, assigned or transferred by Optionee without the approval or consent of Optionor, which approval or consent shall be granted or denied in Optionor's sole discretion.
- 7. Extension of Term. In the event that Optionee fails to exercise this Option within the Option Period, Optionee may, upon written notice to Optionor no later than fifteen (15) days prior to the expiration of the Option Period, request an extension of the Option Period, for the period of six (6) months (the "Extended Option Period"), which extension Optionor shall be granted or denied in Optionor's sole discretion. Such extension request shall be accompanied with an additional Ten 00/100 Dollar (\$10.00) payment.
- 8. <u>Termination of Rights</u>. In the event that Optionee fails to exercise this Option during either of the Option Period or Extended Option Period, all rights and privileges granted hereunder shall be deemed completely surrendered, this Option terminated, and Optionor shall retain all money paid for the Option, and no additional money shall be payable by either Party to the other.
- 9. Access. Optionor shall permit Optionee, during the Option Period, free ingress and egress to the Parcel and Improvements for the sole purpose of conducting any survey, inspection, and other activities of a similar nature as Optionee may deem necessary, at the sole cost of Optionee. Further, following any access, inspection or testing, Optionee shall make every

- effort to restore the Parcel to the condition it was immediately prior to the access and in all instances shall address or eliminate any health and safety hazards caused as a result of the access.
- 10. <u>Indemnification</u>. Optionee hereby shall indemnify and hold harmless Optionor, and its elected or appointed officials, directors, officers, agents or employees, successors and assigns, against any claim of liability or loss from personal injury or property damage resulting from or arising out of the access, use, and entry upon the Parcel or Improvements by the Optionee, its employees, affiliates, servants, contractors or agents, excepting, however, such claims or damages as may be due to or caused by the gross negligence or omissions of Optionor, or its elected or appointed officials, directors, officers, agents or employees, successors and assigns.
- Insurance. In addition, before Optionee, its employees, affiliates, servants, contractors or agents enters onto the property for the purposes stated in this Section 8, Optionee shall deliver to Optionor a certificate of insurance naming Optionor as additional insured under a commercial general liability policy of insurance maintained by Optionee, which policy shall include contractual indemnity coverage.
- 12. Notice. Notice of the exercise of this Option shall be given by Optionee to Optionor in writing by certified mail, return receipt requested to the address provided in the Business Term Sheet. Notice shall be deemed effective on the date it is posted. On the date of such notice, the Parties agree that the mutually acceptable finalized version of the Ground Lease shall take effect and said Deed may be recorded.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this Option as of the Effective Date.

	NT HOUSING COMMISSION, a Michigan ic body corporate	
By: Name Its:	e: Harold. S. Ince, Jr. Executive Director	
ОРТ	NONEE	
MAC LLC	TIONEE: CH 1 Limited Dividend Housing Association C, a Michigan limited liability company	n,
MAC	CH 1 Limited Dividend Housing Association	n,
MAC LLC By:	CH 1 Limited Dividend Housing Association, a Michigan limited liability company	n,

EXHIBIT A

LEGAL DESCRIPTION

[to be confirmed]

Aldridge Place

5838 Edgar Holt Dr., Flint, MI 48505 47-30-301-003

Land situation in the City of Flint, County of Genesee, State of Michigan, described as: Beginning at the intersection of the North line of Mott Avenue and the West line of Selby Street from said point of beginning, North 89°06' West, 744.50 feet along a line, said line also being the Northerly right-of-way line of Mott Avenue (60 feet wide) (not developed); thence North 01°04'17" East, 834.40 feet; thence South 89°06' East, 744.50 feet to the Westerly right-of-way line of said Selby Street; thence continuing along said right-of-way line, South 01°04'17" West, 834.40 feet to the point of beginning.

Centerview Apartments

2001 N. Center Rd, Flint, MI 48506 41-04-478-019

The North 400 feet of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 4, Township 7 North, Range 7 East, City of Flint, Genesee County Records.

Howard Estates

1802 Lapeer Rd., Flint, MI 48503 41-17-309-032

Lots 97 through 103 including, also Lots 107 through 110 including, Also part of Lot 111, Floral Park Plat, described as: Beginning at a Point on the southerly line of Lapeer Road, 63.4 feet north 82°15'10" west, from the northwesterly corner of Lot 104 of said Plat; Thence north 08°15'10" west, along said southerly line to a Point 236.86 feet from the northeasterly corner of lot 106 of said Plat; thence north 77°00'40" west along said southerly line 145.94Feet; thence north 68°43'40" west 272.70 feet; thence north 60°33'30"West 82.70 feet; thence south 46°24'50" east 508.72 feet; thence North 60°18' east 45 feet; thence south 30°52'50" east 80 feet to the Northwesterly corner of said Lot 97; thence north 60°18' east 429.5Feet to the northeasterly corner of said lot 103; thence north00°22'30" east along the westerly line of said Lot 108, 11.15 feet to The northwesterly corner of said lot; thence north 77°17'30" West 66.4 feet; thence northerly 203.15 feet to the point of beginning.

<u>Mince Manor</u> (Please note, parcel ID subject to change as a result of a land combination. The proposed legal description included with the land combination request is reflected below.)

3800 Richfield Rd., Flint, MI 48506

47-33-476-095

THE EAST 245.20 FEET OF THE WEST 815.90 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN, EXCEPTING THEREFROM THE PART DESCRIBED AS: THE EAST 213.20 FEET OF THE WEST 815.00 FEET OF THE NORTH 250 FEET OF THE SOUTHEAST 1 /4 OF THE SOUTHEAST 1 /4 , ALSO EXCEPTING THE NORTHERLY 50 FEET OF THE WESTERLY 32 FEET, SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN.

ALSO

THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 340.00 FEET.





Development Pro Forma

Attached is the projected redevelopment proforma for Centerview along with a trade payment breakdown detailing the scope of the proposed renovation. The proforma uses standard formulas and assumptions by MSHDA as part of their LIHTC direct lending programs.

This preservation transaction incorporates a number of funding sources. A description of the permanent sources includes the following:

- First Mortgage loan provided by MSHDA of \$1,229,195. This anticipated loan included taxexempt bonds at an interest rate of 4.10% with a 40-year term.
- A seller note from the proceeds of the land lease will also be included in the sources of this rehabilitation in the amount of \$3,500,000.
- LIHTC equity in the amount of \$5,301,635 based on \$0.91/LIHTC is also anticipated.
- Income from Operations during the construction period will contribute \$164,338.
- A Developer Note of \$2,372,028 will be incorporated as well.
- Finally, deferred developer fee of \$1,000,000 will round out the sources for this transaction.

Centerview Apartments

2/10/2022

Permanent Financing- MSHDA Tax-Exempt Bond Financing - Monthly Debt Service 4.10% for 40 years Construction Financing - MSHDA Tax-Exempt Bond Financing - 4.10%, interest only

Uses	
Acquisiton	
Land \$	73,000
Buildings \$	3,427,000
Subtotal \$	3,500,000
Construction	
Structures and on-site improvements \$	4,750,000
General Requirements, Overhead, Builder Profit \$	693,842
Permits, Bond Premium, Tap Fees, Cost Certification \$	146,142
Construction Contingency (10% of est. Const Costs) \$	558,998
Subtotal \$	6,148,982
Professional Fees	
Architect, Engineer, Legal, and other Professional Fees _\$	223,000
Subtotal \$	223,000
Financing Costs	
Construction Financing \$	400,486
Permanent Financing \$	141,099
Investor and LIHTC related costs \$	2,047,299
Subtotal \$	2,588,884
Project Reserves	
Tax & Insurance and other project reserves \$	1,106,330
Subtotal \$	1,106,330
Total Development Costs \$	13,567,196
Sources	
MSHDA Permanent Mortgage \$	1,229,195
LIHTC Equity \$	5,301,635
Income from Operations \$	164,338
Seller Note \$	3,500,000
Income from Operations \$ Seller Note \$ Developer Note \$	2,372,028
Deferred Developer Fee \$	1,000,000
Total Permanent Sources \$	13,567,196
MSHDA Construction Loan \$	7,054,942

All numbers are preliminary and are subject to change based on lender and investor requirements.





Projected Operating Pro Forma

Attached is the projected operating proforma for Centerview along with the cash flow projections using the standard formulas and inflation factors used by MSHDA as part of their LIHTC direct lending programs. Operating projections are based on previous expenses and expenses at comparable units. The income is based on the RAD rents published by HUD for this specific project.

Development MACH 1 - Centerview Financing Tax Exempt MSHDA No.

Step Application Date

Type Acquisition/Rehab

Mortgage Assumptions:

Debt Coverage Ratio Mortgage Interest Rate Pay Rate

Mortgage Term

Income from Operations
PBV and/or Existing Section 8 Assistance

4.100% 4.100% 40 years

3.45

Yes

Instructions

				Initial		Future
				Inflation	Beginning	Inflation
Total Development Income Potential		Per Unit	Total	Factor	in Year	Factor
Annual Rental Income		0.000	000 040	4.000		
Annual Non-Rental Income		9,209	828,816	1.0%	6	2.0%
		0	0	1.0%	6	2.0%
Total Project Revenue		9,209	828,816			
Total Development Expenses						
Manager					Future V	/acancy
Vacancy Loss	5.00% of annual rent potential	460	41,441	ł	6	8.0%
Management Fee	562 per unit per year	562	50,580	3.0%	1	3.0%
Administration		1,330	119,700	3.0%	1	3.0%
Project-paid Fuel		95	8,550	3.0%	6	3.0%
Common Electricity		563	50,670	4.0%	6	3.0%
Water and Sewer		1.018	91,620	5.0%	6	5.0%
Operating and Maintenance		1,683	151,470	3.0%	1	3.0%
Real Estate Taxes		0.000	101,470	5.0%		5.0%
Payment in Lieu of Taxes (PILOT)	3.00% Applied to: All Units	212	19,096	3.070	!1	3.0%
Insurance	7 pace to: 7 ii Gints					
Replacement Reserve	200 par unit par unas	571	51,390	3.0%	1 1	3.0%
Other: Permit and inspection fees	300 per unit per year	300	27,000	3.0%	1	3.0%
Other: Permit and inspection lees		16	1,440	3.0%	1	3.0%
Other.		0		3.0%	11	3.0%
		% of				

Revenue Total Expenses 73.96% 6,811 612,957 Base Net Operating Income 2,398 215,859 Override Part A Mortgage Payment 7.55% 695 62,568 Part A Mortgage 13,658 1,229,195 Non MSHDA Financing Mortgage Payment Non MSHDA Financing Type: 0 0 Base Project Cash Flow (excludes ODR) 18.50% 1,703 153,291

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Cash Flow Projections			å ·	rvelopment P	Development MACH 1 - Centerview Financing Tax Exempt	nerview							
	notellet	ny in Yr totsilní e	-	Step / Step / Date (NA No. U Step Application Date 01/00/1900 Type Acquisition/Rehab	hab							
	sitini			ę	~	ы	4	ro.	မ	7	80	ø	10
income Annual Rental Income Annual Non-Rental Income Total Project Revenue	1.0%	6 2.0% 6 2.0%		828,816 0 828,816	837,104 0 837,104	845,475 0 845,475	853.930 0 8 53,930	862,469 0 862,469	879,719 0 879,719	897,313 0 897,313	915,259 0 915,259	933,564 0 933,564	952,236 0 9 52,236
Expenses Vacency Loss Management Fee Administration	5.0% 3.0% 3.0%			41,441 50,580 119,700	41.855 52.097 123,291	42,274 53,660 126,990	42,696 55,270 130,799	43,123 56,928 134,723	70.377 58.636 138.765	71,785 60,395 142,928	73.221 62.207 147.216	74,685 64,073 151,632	76,179 65,995 156,181
Project-paid Fuel Common Electricity Water and Sewer Operating and Maintenance	3.0% 4.0% 5.0% 3.0%	6 3.0% 6 3.0% 6 5.0% 1 3.0%		8,550 50,670 91,620 151,470	8.807 52.697 96,201 156,014	9.071 54.805 101.011 160,695	9,343 56,997 106,062 165,515	9,623 59,277 111,365 170,481	9.912 61,055 116,933 175,595	10,209 62,887 122,780 180,863	10.515 64.773 128.919 186.289	10,831 66,716 135,364 191,878	11,156 68,718 142,133
Real Estate Taxes Payment in Lieu of Taxes (PILOT) Insurance Replacement Reserve Other: Permit and inspection fees Other:	3.0%			19.096 51.390 27.000 1.440	19,126 52,932 27,810 1,483	19,149 54,520 28,644 1,528	19,165 56,155 29,504 1,574	19.172 57.840 30.389 1.621	18.643 59,575 31,300 1,669	18.890 61.362 32,239 1,719	19.135 63.203 33.207 1,771	19.379 65.099 34.203 1.824	19,622 67,052 35,229 1,879
Subtotal: Operating Expenses Debt Service Debt Service Part A Debt Service Conventional/Other Financing				612,957 62,568 0	632,313	652.346 62.568 0	673.080 62.568 0	694.542 62.568 0	742,462 62,568 0	766,058 62,568 0	790,456 62,568 0	815,686 62,568 0	841,778 62,568 0
Total Expenses				675,525	694,881	714,914	735,648	757,110	805,030	828,625	853,024	878,253	904,346
Cash Flow(Deficit) Cash Flow Per Unit Debt Coverage Ratio on Part A Loan Debt Coverage Ratio on Conventional/Other Financing	ancing			153,291 1,703 3.45 N/A	142,223 1,580 3.27 N/A	130,561 1,451 3.09 N/A	118,282 1,314 2,89 N/A	105,359 1,171 2.68 N/A	74,689 830 2.19 N/A	68,688 763 2.10 N/A	62,236 692 1,99 N/A	55,311 615 1.88 N/A	47,890 532 1,77 N/A
Interest Rate on Reserves	3%		Aw	Average Cash Flow	as % of	Net Income							
Analaysis (Hard Debt) O Hard Debt) Chieve Maintaine Sined DCR R R R O on Part A Loar	4 DCR		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	95,592 0 0 2,888 98,460 1,703 3,45 N/A	98.460 0 0 0 2.954 101.413 1.580 3.27 N/A	101.413 0 0 0 0 3.042 104.456 1.451 3.09	104,456 0 0 0 3,134 107,590 1,314 2,314 2,88	107.590 0 0 3.228 110.817 1.771 2.68 N/A	110.817 0 0 0 3.325 114.142 830 2.19 N/A	114,142 0 0 3,424 117,565 763 763 2,10	117.566 0 0 0 3.527 121.093 692 1.99	121.093 0 0 0 3.633 124.726 1.88 N/A	124,726 0 0 3,742 128,468 532 1,77 1,77
Peranting resultance reserve relatives in Year hitial Balance Inferest Income Ending Balance	-	Initial Deposit 225,175	posit fs	225,175 6,755 231,930	231,930 6,958 238,888	238.888 7.167 246.055	246.055 7.382 253,436	253,436 7,603 261,039	261,039 7,831 268,871	268,871 8,066 276,937	276,937 8.308 285,245	285.245 8.557 293.802	293.802 8.814 302.616
Deferred Developer Fee Analysis Initial Balance Dev Fee Paid Ending Balance			***************************************	1,000,000 153,291 846,709	846,709 142,223 704,486	704,486 130,561 573,924	573,924 118,282 455,642	455,642 105,359 350,283	350,283 74,689 275,594	275,594 68,688 206,906	206,906 62,236 144,671	144,671 55,311 89,360	89.360 47.890 41.469
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7.	1,030,731 0 1,030,731	82,458 74,278 175,783 12,556 172,763 222,439	20.568 75,468 39,450 2,115 0 955,422 62.568 0	12,740 142 1.20 N/A	140,380 0 0 0 4,211 144,591 1,20 N/A	330 677 9.920 340.597	000	00000
₩	1.010.520		20,336 73,270 38,406 2,053 0 0 925,551 62,568 0	22,401 249 1.36 1.36	136,291 0 0 0 4,089 140,380 249 1,36	321,046 9,631 330,677	0	00000
12	990,706 0 990,706		20,100 71,136 37,374 1,993 0 896,677 62,568 0 0	31,461 350 1.50 N/A	132,322 0 0 0 3,970 136,291 350 1,50	311,695 9,351 321,046	1,521 1,521 0	00000
ger.	971,280 0 971,280	77.702 67.975 160.867 11.490 70.780 149.239 203.563 0	19.862 69.064 36.286 1.935 0 868.764 62.568 0 931,332	39,949 444 1.64 N/A	128,468 0 0 0 3,854 132,322 444 154 NA	302,616 9.078 311.695	41,469 39,949 1,521	
oppoint and the state of the st	6 2.0% 6 2.0%	6 8 0% 1 3.0% 1 3.0% 6 3.0% 6 3.0% 1 3.0% 1 3.0%	3.0% 3.0% 1.3.0%		16,592 18,592 10,592 10,592	225,175 Intitial Deposit 225,175		Inital Balance 0 0 % of Cash Flow S0%
roteffnt leitinl	1.0%	6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6	3.0% 3.0% 3.0% 3.0% rating Expenses Financing	A Loan ventional/Other Financing	Debty 150 Debty 250 Debty 250 Mantained DCR CR	in Year: 1	Repaid in yr 0	3%
	Income Annual Rental Income Annual Non-Rental Income Total Project Revenue	Expenses Vacancy Loss Management Fee Administration Project-paid Fuel Common Electricity Water and Sewer Operating and Mannenance Real Estate Taxes Payment in Leu of Taxes (PLOT)		Cash Flow(Deficit) Cash Flow Per Unit Debt Coverage Ratio on Part A Loan Debt Coverage Ratio on Conventional/ Interest Rate on Reserves	Operating Deficit Reserve (ODR) Analaysis Maintained Debt Coverage Ratio (Hard Debt) 1.00 Maintained Oberating Reserve (No Hard Debt) 250 Initial Balance Total Annual Devos to achieve Nanitained DCR Total Annual Deposit to achieve Nanitained DCR Total Annual Deposit to achieve Nanitained DCR Total Annual Deposit to achieve Maintained DCR Maintained Cash Flow Per Unit Maintained Debt Coverage Ratio on Part A Loan Maintained Debt Coverage Ratio on Conventional/Other Standard ODR Non-standard ODR	Operating Assurance Reserve Analysis Required in Year Initial Balance Interest Income	Deferred Developer Fee Analysis Thrial Balance Dev Fee Paid Ending Balance Mortrage Resource Fund Loan	linterest Rate on Subordinate Financing Principal Amount of all MSHIDA Soft Funds Current vt Int Accrued Int Subtotal Annual Payment Due Year End Balance





Schedule of Rents and Income Limits

The proposed project includes all units restricted to families with incomes at 60% AMI. All units will be covered with a Section 8 Project Based Rental Assistance based on the RAD program requirements. Residents will be limited on their portion of rent to 30% of their income minus a utility allowance.

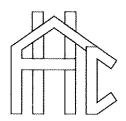
		Max Allowed Housing Expense	738 886					Monthly 69,068 0 69,068
		Unit Type			Mithin Dance	Within Range		Annual 828,816 0 828,816
		TC Units Square Feet	44,856 735	45,591	45,591	_		
		% of Total Square Feet	98.4% 1.6%	100.0%	%n.o.c	%0.0		ome
il 1,2021) 6 Person	22,830 30,440 38,050 45,660	Gross Square Feet	44,856 735	45,591	45,591	# Total Units		Total Income Rental Income Non-Rental Income Total Project Revenue
(Effective April 1,2021) 5 Person 6 Pen	21,270 28,360 35,450 42,540	% of Total	98.9% 1.1%	100.0%	0 0.0% 45,591 HOME Unite SE/Total Unite SE	# HOME Units/# Total Units		P II Z F
4 Person	19,680 26,240 32,800 39,360	% of Gross Rent	98.6% 1.4%	100.0%	%5.0 E OI	#		
County 3 Person	17,730 23,640 29,550 35,460	Current Section 8 ontract Rent		0	Þ		·	
Genesee County 2 Person 3 Pe	15,750 21,000 26,250 31,500	Current Section 8 Gross Rent Contract Rent	817.020	828,816	828 846	767	Owner-Paid	
1 Person	13,800 18,400 23,000 27,600	Total Housing Expense	765 983		Gross Rent Potential	Average Monthly Rent Gross Square Footage		Sewer
ne Limits for	30% of area median 40% of area median 50% of area median 60% of area median	Utilities	00		Gross R	Average N	Owner-Paid Owner-Paid	
Income	30% of 40% of 50% of 60% of	Contract Rent	765 983		-		F-Paid	3
	2	Net Sq. Ft	striction) 504 735				Utility Allowances Owner-Paid Owner-Paid	
	Sec. Sec. Sec. Sec. Sec. Sec. Sec. Sec.	Baths	from rent re nits 1.0 1.0					∢ɑ∪□шгΩፗ
Pevelopment MACH 1 - Centerview Financing Tax Exempt	4 No. 0 Date ####### Type Acquisition/Rehab	No. of Unit Type Bedrooms	Area Median Income Units Tenant AMI Restriction (if different from rent restriction) MSHDA Project Based Voucher Units Occupancy 89 Apartment 1 1.0 504 1 Apartment 2 1.0 735		06	60.00% 100.00%	į	0
Development MACH 1 - C Financing Tax Exempt	MSTDA No. 10 Step Application Date ####### Type Acquisition	Rental Income N	60% <u>Are</u> 60% <u>Len</u> Yes <u>MSS</u> Yes A	No.	e Units		N T	Misc. and Interest Laundiy Carports Other:





Project Timeline

Flint Housing Commission is anticipating submitting a 4% MSHDA application in March. Closing is expected in the 4th quarter of 2022 and construction will begin immediately after closing on the transaction. Centerview Apartments is to then be expected to be placed in service in early 2024, about 14 months following the construction start date. Attached is a full proposed timeline of the project.





FLINT HOUSING COMMISSION

Project Stage	Estimated/Actual Date
PRE-DEVELOPMENT	
Ownership Entity Formation	7/23/2021
Zoning Approval	4/1/2022
Site Plan Approval	4/1/2022
Site Control Established	3/15/2022
Tax Abatement Approval	4/1/2022
FINANCING COMMITMENT/APPROVALS	
Construction Financing	8/1/2022
Permanent Financing	8/1/2022
Secondary Financing	N/A
Grant/Subsidy Financing	N/A
Equity Financing	11/19/2021
CLOSING AND DISBURSEMENTS	
Initial Subsidy Layering Review	9/1/2022
Acquisition of Land/Building(s)"	10/1/2022
Construction Financing Disbursement	10/1/2022
Permanent Financing Disbursement	2/1/2024
Secondary Financing Disbursement	N/A
Grant/Subsidy Financing Disbursement	N/A
Initial Equity Disbursement	10/1/2022
CONSTRUCTION/REHABILITATION	
Building Permit Issued	9/15/2022
Final Plans and Specifications	9/1/2022
Construction Start	10/1/2022
50% Completion	6/1/2023
Construction Completion	1/1/2024
POST-CONSTRUCTION	
Temporary/Final Certificates of Occupancy Issued	12/1/2023
Placed in Service Date"	12/1/2023
Begin Lease-Up	10/1/2022
Substantial Rent-Up	3/1/2024
Completion of Cost Certification by CPA	4/1/2024
Final Subsidy Layering Review	5/1/2024
8609 Request Submitted	5/1/2024





Potential Conflicts of Interest- Centerview Apartments

There are no known potential conflicts of interest with any individual related to the applicant or the guarantor with any City of Flint Personnel or Members to Flint's City Council.





Potential Bonus Points Narrative

The quantitative and qualitative impact of this transaction will be huge for the residents, the surrounding neighborhood, and the City of Flint.

Preservation and Rehabilitation and Energy Efficiency Improvement

Low-Income Housing Tax Credits (LIHTC), Tax Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) will be used to perform a significant rehabilitation of the property. Hard construction costs are expected to exceed \$5,500,000 or over \$60,000 per unit. The proposed rehabilitation will focus on improving energy efficiency and replacing major physical components that are about to exhaust their useful life. Specifically, the transaction will result in the repair and/or replacement of certain building systems including HVAC, roofing, elevator upgrades, LED lighting throughout, and in-unit upgrades of Energy Star appliances, kitchen and bathroom cabinets, sink, faucet, countertops, painting and flooring. Further, the development will upgrade community space, and other amenities for the residents. The rehabilitation is expected to comply with Enterprise Green Community Standards for moderate rehabs.

Transitioning to NEW Federal Funding Subsidy Model

A most unique and both qualitatively and quantitatively impactful characteristic of this transaction will be the transition of federal funding to Section 8 Project Based Rental Assistance. The transfer to this Section 8 budget authority changes how the property receives future funding increases and thereby ensures that property is able to maintain and reserve funds needed for the long-term financial stability of the development.

Increased PILOT Payment for the City of Flint

It is important to note that because of the transition from the public housing platform to an LIHTC property with Section 8 Project Based Rental Assistance the resulting, payment to the City of Flint is expected to increase from \$4,222.37 paid in 2020 to an estimated new amount of over \$19,000 in the first year post-rehabilitation.





External Amenities

At Centerview Apartments there is a Rite Aid pharmacy across the street for conveniences and numerous restaurants. There is a Kroger one mile to the north accessible by public transportation. Centerview offers easy access to the freeway, shopping, and business centers including a newly constructed General Motors Part Distribution facility ½ mile away. A public transportation bus stop is directly across the street. Centerview is located within a Traditional Neighborhood and is in a CDBG Eligible Block Group. The WalkScore is 47.

Jobs Created

Based on projects of similar size and scope, it is estimated that 75 temporary construction related jobs will be generated and two full time positions will be preserved. The funding sources also require Section 3 requirements to promote the hiring and training of low-income individuals. Both FHC and MHT have successfully implemented numerous effective Section 3 programs resulting in the creation of real jobs. It is expected that residents living at FHC properties will be employed by the jobs created.

FHC's Outreach Commitment to the Community

FHC has worked directly with their residents to discuss the rehab, their needs, and addressing any of the resident's concerns. Overall, the residents are very excited and hopeful for the changes as it will make a great impact and improvement on their lives and living space. FHC and MHT have also reached out to 4th Ward Council person, Judy Priestley, to share the plans for the rehabilitation.





MSHDA Application for LIHTC- Centerview Apartments

The Application for Low Income Housing Tax Credits will be submitted to MSHDA as part of Flint Housing Commission and MHT's submission for MSHDA direct lending. FHC and MHT are in the process of preparing the application and will share within 30 days of submitting to MSHDA.





Centerview Apartments PILOT Request

Table of Contents

- 1. Background Narrative about the Applicant
- 2. Proposed Project Narrative
- 3. Marketing Plan
- 4. Ownership and Tax Information
- 5. Development Pro Forma and Trade Payment Breakdown
- 6. Operating Pro Forma
- 7. Schedule of Rents and Income Limits
- 8. Status of the Market Study
- 9. Project Timeline
- 10. Conflict of Interests Not Applicable
- 11. Potential Bonus Points Narrative
- 12. MSHDA LIHTC Application

ORDINANCE NO.

An ordinance to amend the Code of the City of Flint by amending Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons.

IT IS HEREBY ORDAINED BY PEOPLE OF THE CITY OF FLINT:

Sec. 1. That the provisions of Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons, shall be amended by adding subsection (GG), which shall read in its entirety as follows:

(GG) THE CITY ACKNOWLEDGES THAT MACH 1 LIMITED DIVIDEND HOUSING ASSOCIATION, LLC (THE "OWNER") HAS OFFERED, SUBJECT TO RECEIPT OF AN AUTHORITY-AIDED OR FEDERALLY-AIDED MORTGAGE LOAN AND/OR ALLOCATION OF LOW INCOME HOUSING TAX CREDITS FROM THE MICHIGAN **STATE** HOUSING **AND** DEVELOPMENT AUTHORITY ("MSHDA"), TO OWN AND OPERATE A HOUSING PROJECT IDENTIFIED AS "ALDRIDGE PLACE APARTMENTS" (THE "PROJECT") ON CERTAIN PROPERTY LOCATED IN THE CITY TO SERVE PERSONS AND FAMILIES OF LOW INCOME, AND THAT THE OWNER HAS OFFERED TO PAY THE CITY **ACCOUNT** OF THIS HOUSING DEVELOPMENT AN ANNUAL SERVICE CHARGE FOR PUBLIC SERVICES IN LIEU OF AD VALOREM TAXES.

THE CITY ACKNOWLEDGES THAT THE OWNER SHALL BE AFFORDED TAX BENEFITS OF PAYING A SERVICE CHARGE IN LIEU OF AD VALOREM TAXES (BUT

NOT IN LIEU OF PAYMENT OF SPECIAL ASSESSMENTS INCLUDING, BUT NOT LIMITED TO, THE STREET LIGHTING SPECIAL ASSESSMENT). THE **CITY** FURTHER ACKNOWLEDGES THAT THE OWNER FITS WITHIN THE CLASS AS DESCRIBED IN §18-4.3 BELOW. THE ANNUAL SERVICE CHARGE FOR THE CLASS OF PERSONS OF LOW **AND** MODERATE INCOME SHALL BE EQUAL TO THREE **PERCENT** (3%)OF THE **ANNUAL SHELTER** RENTS, **EXCLUSIVE** OF CHARGES FOR GAS, ELECTRICITY. HEAT, **OTHER** OR **UTILITIES FURNISHED** TO THE OCCUPANTS, INCLUDING THE PORTION **RENT UNDER** OF **PAYABLE ANY GOVERNMENTAL** SUBSIDY. NOTWITHSTANDING THE FOREGOING. THE ANNUAL SERVICE CHARGE SHALL NOT EXCEED AD VALOREM PROPERTY TAXES THAT WOULD BE ASSESSED OR PAID ABSENT THIS TAX EXEMPTION.

Sec. 2. This ordinance shall become effective immediately upon publication.

Adopted this	day of
	, 2022 A.D.
Sheldon A. Neeley, Mayor	*
APPROVED AS TO FOR	M:
William Kim (3un 15, 2022 13:01 EDT)	

William Kim, Chief Legal Officer

ORDINANCE REVIEW FORM

FROM: Planni	ng and Development Department	NO. 21-
ORDINANCE NAM	(FF) PILOT ORDINANCE RESOLUTION TO GRAI	NT A THREE (3%) PAYMENT IN LIEU OF TAXES ACE APARTMENTS, WHICH IS A MIXED INCOME
	1. ORDINANCE REVIEW - D	PEPARTMENT DIRECTOR
The attached ORE approves this ordin	DINANCE is approved by the Director of the a nance to be processed for signatures and full	ffected Department. By signing, the Director y executed.
By: Director	Suzanna Wilcox Suzanna Wilcox Director, P&D	DATE: 6/13/22
	2. ORDINANCE REVIEW-FII	NANCE DEPARTMENT
The attached ORD Department appro	DINANCE is submitted to the Finance Department of the processed for signate the processed for signature the	nent for approval. By signing, the Finance ures and fully executed.
D	Robert J.F. Widigan	DATE: 06/15/2022
By:	Robert J.F. Widigan, Chief Financial Officer	
By: Clyde Edwards	Clyde D. Edwards Clyde D. Edwards (Jun 16, 2022 13.44 EDT) City Administrator	DATE: 06/16/2022

Aldridge Place, 5838 Edgar Hold Dr tax comparisons

1) Current taxable value: \$0.00

2) PILOT estimation \$25,516.00 DIFFERENCE BETWEEN PILOT AND TAXES: \$262,886.13 per year

Based on the Schedule of Rents provided by Flint Housing Commission, at 100% occupancy, given its rental rates for households at 30%, 40%, and 60% of AMI, the total annual rent potential for the 93 units is \$945,540

3) Estimated project ad valorum taxable value:

	Two Bedroom	Three Bedroom	Four Bedroom	
Market Rent	\$850	\$1,100	\$1,200	
Number of Units	63	20	10	
	\$53,550	\$22,000	\$12,000	

Monthly Income	\$87,550
Yearly Income	\$1,050,600
Vacancy/Loss (10%)	(\$105,060)
Potential Gross Income	\$945,540
Expenses	(\$99,585)
Net Operating Income	\$845,955
Cap Rate of 10%	\$8,459,550
SEV/TV	4,229,775
Potential Taxes	\$288,402



PAYMENT IN LIEU OF TAXES (PILOT) APPLICATION CITY OF FLINT

APPLICANT INFORMATION

ENTITY NAME	MACH 1 Limited Dividend Housing Association, LLC
REPRESENTATIVES NAME	Jason Borror and Van Fox
ADDRESS	3820 Richfield Rd, Flint, MI 48506
TELEPHONE NUMBER	810-736-3134
E-MAIL ADDRESS	Jborror@flinthc.org vanfox@mhthousing.net

GUARANTORS INFORMATION

ENTITY NAME	Flint Housing Commission
ENTITY PRINCIPAL	Harold Ince, Jr, Executive Director
ADDRESS	3820 Richfield Rd., Flint, MI 48506
TELEPHONE NUMBER	810-736-3134
E-MAIL ADDRESS	Hince@flinthc.org

ENTITY NAME	MHT Housing, Inc.
ENTITY PRINCIPAL	T. Van Fox, President
ADDRESS	32500 Telegraph Rd, Suite 100, Bingham Farms, MI 48025
TELEPHONE NUMBER	248-833-0550
E-MAIL ADDRESS	vanfox@mhthousing.net

Have you submitted an application for this same project to the City of Flint previously and been denied? No

Do you owe the city funds for delinquent taxes of utility bills? No

Did you include the names of all officers and/or directors as it relates to this application? Yes

PILOT Application as of 10/1/2021 All other versions are obsolete

PROJECT INFORMATION

PROJECT NAME	Aldridge Place
ADDRESS OF PROJECT	5838 Edgar Holt Dr., Flint, MI 48505
PARCEL ID	47-30-301-003
LEGAL DESCRIPTION	Land situation in the City of Flint, County of Genesee, State of Michigan, described as: Beginning at the intersection of the North line of Mott Avenue and the West line of Selby Street from said point of beginning, North 89°06' West, 744.50 feet along a line, said line also being the Northerly right-of-way line of Mott Avenue (60 feet wide) (not developed); thence North 01°04'17" East, 834.40 feet; thence South 89°06' East, 744.50 feet to the Westerly right-of-way line of said Selby Street; thence continuing along said right-of-way line, South 01°04'17" West, 834.40 feet to the point of
NAME OF OWNERSHIP	beginning. Section 30, Town 8 North, Range 7 East.
ENTITY	Flint Housing Commission

DEVELOPMENT TEAM

APPLICANT PRIMARY POINT OF CONTACT	Jason Borror
ARCHITECTURAL FIRM	Mark Cryderman, CLM Architects, 248-366-9444
CONSTRUCTION PROJECT MANAGER	Tony Martin, MHT Construction Management, 248-833-0550
GENERAL CONTRACTOR FOR PROJECT	MHT Construction Management, 248-833-0550

Number of Years	40 years	Beginning Year	2024
Percent of PILOT	3%	Ending Year	2064

Applicant or applicant's representatives must execute the following statement and provide it as a part of the application.

The person's completing this application hereby declares that:

- 1. They will not violate any of the laws of the State of Michigan or the United States of America or any ordinance of the City of Flint.
- 2. Should any of the information provided in this application or any attachment thereto change in the term of the license or any renewal thereof, they will notify the City in writing within thirty (30) days of such change.

3. They have contacted MSHDA to ensure eligibility.

Date 3/7/2022

Harold S. Ince Jr. (FHC)

T. Van Fox (MHT)

Authorized Applicant Representative (PRINT)

Authorized Applicant Representative (SIGN)

PILOT APPLICATION CHECKLIST

CHECK ALL THAT HAVE BEEN INCLUDED WITH THIS APPLICATION; IF NOT INCLUDED PROVIDE A BRIEF DESCRIPTION OF WHY.	
Legal description of project real property	Application
Complete list of the owner/ownership interest in the project	Ex. 1
Background information of applicant/guarantors, including development experience, if any, and all relevant information pertaining to the PILOT project	Ex. 1
Site Plan	£x. 2
Detailed narrative describing the PILOT that details the following: a) Intended usage/target market b) Economic impact c) Environmental impact including any measures taken to mitigate negative impacts d) Impact on City infrastructure, including transportation and utilities e) Impact on City services, such as police, fire, EMS, code enforcement f) Square footage of the building and land to be renovated g) Architectural renderings, including number and types of units h) Any other information needed to fully explain the project	Ex. 2
Will the project be located in an existing facility? a) If an existing facility, when was it constructed?	Yes 1984
if new construction, please complete the following: a) Estimated date of commencement of construction of the project covered in this application b) Description of project to be constructed including size, type, quality of construction c) Approximate date of commencement of this project's operation	Not New Construction
Describe the marketing plan for the project, identifying the intended market. a) List the types of lessees anticipated b) How long is full occupancy expected to take? c) Who will serve as the manager of this project?	Ex. 3
Provide Housing Market Data to show demand. If a Market Study was completed, provide a copy of this.	Ex. 8
Briefly describe the ownership and tax information for this project. Include in this section the following: a) State the location of the proposed project by street address and legal description b) Name the property owner at the time of the application submittal c) If the applicant does not presently own the property, attach a valid option to purchase the property	Ex. 4

e) State the tax parcel number for all property involved with the Project and	
the current assessed value of the property	
f) Are any assessments presently under appeal? If yes, discuss status.	:
g) Will the project result in a subdivision of any present tax parcel?	
Provide a detailed development prop forma outlining proposed hard, soft, and	-
financing costs associated with proposed development. Proforma MUST identify all	Ex 5
sources of financing and terms including applicant equity, construction and	
permanent financing, and any government assistance. Proposals will contain detailed	
breakdowns.	
Provide a detailed operating pro forma that will include all anticipated Major	+
Revenues and Expenses for the full term of the requested PILOT.	Ex. 6
Are changes proposed to the public space around the Project (ie: sidewalks, lighting,	Εx. 2
landscaping)?	
State the proposed time schedule for the project including anticipated dates and the	.
following:	
a) Closing the loan or contributing financing availability	Ex. 9
b) First expenditure of funds with regard to the project	
c) Anticipated date construction will begin	
d) Anticipated completion date	
Development team:	* ******
a) Applicant primary point of contact	Applicate
b) Architect and engineers	
c) Construction Project Manager	
d) General Contractor for project	
e) Other professionals	-
Please describe any potential conflicts of interest that the applicant or any guarantor	Ex. 10
may have with any City Personnel or City Council members	
Include a copy of the completed MSHDA application for Low Income Housing Tax	Ex. 12
Credits within thirty (30) days of submittal to MSHDA	
Bonus Points:	
a) Identify Target Area from Master Plan and/or Consolidated Plan	Ex. 11
b) Neighborhood outreach with fill list of outreach provided	
c) Document the target level of energy efficiency standard for the project	I I
d) Identify and report on the external amenities (ie: Walk Score, transit,	
schools, etc.)	

PILOT Scoring Matrix

General Points	Points Possible	Points Scored
Application is complete with all attachments submitted.	3	
Project Team has prior successful affordable housing experience	3	1 project/1year 2 projects/5 years 3/projects 10 years
Project is considered Mixed Income (both Market and Affordable Units)	3	20%, 30%, 40%
Project incorporates a mix of units (studio, 1-, 2-, 3-bedrooms) *definitions in app	3	25%, 50%, 75%
Quality of Site Improvements, Place Making	3	
Bonus points (one point per doci	umented line item	
Priority	Points Possible	Points Scored
Project is in Local Target Area as outlined in the Consolidated Plan/Master Plan	1	
Neighborhood/Block Club Engagement (Include full list of outreach)	1	anamang phantumag kating ing managan kanggayan Arri
Energy Efficiency Standard Incorporated	1/level (max of 3)	**************************************
External Amenities (Walkability, proximity	70-89- 1 pt.	The second secon
to transit, etc.)	90 or above- 2 pts.	
General Points Possible/Received	15	
Bonus Points Possible/Received	7	
Total Points for Evaluation	22	

Interpretation	Total Score	Total Points
Poor	< 8	177
Acceptable	8-15	
Excellent	16-22	

Disqualifying factors (Mark any present and return	to agency if existing)
Less than 51% of the property is Affordable Units	
Applicant does not own, nor do they have consent from owner to proceed	
Construction has begun prior to application for PILOT	and a state of the
Applicant is not an eligible entity as outlined in Application Eligibility	
Not in Good Standing with the City of Flint on other properties	

City of Flint PILOT Scoring Matrix as of 10/2021- all other versions obsolete





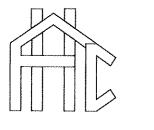
PILOT Request Background Narrative

The Flint Housing Commission (FHC) is a Michigan public body corporate organized as a housing agency and operating under the Michigan Housing Facilities Act, MCL 125.653 et seq. FHC mission is to provide quality affordable housing for low- to moderate-income families, and to make affordable housing in Flint a "housing of choice." FHC is currently comprised of approximately 1,144 units of public housing. FHC also administers approximately 900 Housing Choice Vouchers (HCV) through the Section 8 Program. FHC intends to complete Rental Assistance Demonstration (RAD) conversions of the Public Housing properties. Each property will execute a 20-year Housing Assistance Payment (HAP) contract with HUD. At the time of conversion, each property is expected to receive substantial renovations utilizing LIHTC and other funding resources to finance the project conversion plans. To assist with these RAD conversions, FHC has hired MHT Housing, Inc. (MHT) to provide additional technical assistance based on their extensive background in affordable housing.

MHT is a non-profit affordable housing developer in Michigan with over 30 years of experience. MHT owns over 6,500 units of housing and has experience in all types of multi-family housing development. MHT specializes in building attractive units while respecting the tenants and neighbors surrounding the housing communities. MHT is partnering with FHC to rehabilitate the Aldridge Place property and care for the property for the long term.

FHC and MHT are working in partnership to complete project planning, securing financial commitments, providing guarantees, construction oversight, property management and compliance. FHC and MHT will satisfy requirements of investors, the Michigan State Housing Development Authority (MSHDA) and the Department of Housing and Urban Development (HUD) using LIHTC and RAD to preserve a critical affordable housing community in the City of Flint.

MHT Management, LLC will be the property manager on behalf of FHC. MHT Management is well established and has been staffed with a group of high caliber real estate industry professionals, with a vast majority of their tenure being in affordable housing. MHT Management currently manages over 9,500 units throughout Michigan and Indiana.





FLINT HOUSING COMMISSION

Aldridge Place Apartments, located at 5838 Edgar Holt Drive, is a 93-unit townhome community built in 1984. The entity created to own the property is MACH 1 Limited Dividend Housing Association, LLC and will be jointly managed by FHC and MHT.

General Partner/Member Experience This page must be included in Exhibit 12a

General Partner/		
Member Name:	MHT Housing, Inc.	
Is the General Partner/Mer	s the General Partner/Member shown in Section C.1 of the LIHTC Program Application?	
If you answered "No," plea	f you answered "No," please explain the relationship between the owner shown here to the owner in the application:	
		1
		_

Complete the chart below including ALL affordable developments the GP/Member has experience in owning and developing. Failure to fully complete this chart or clearly define the relationship between the entitie(s) shown above to the contraction presented in the LIHTC Program Application may result in a loss of points when applying to LIHTC.

				Date of (mn	Date of Ownership (mm/dd/yy)						Dox	
Name and Project Number of Project Owned	City and State	Number of Units	Construction	Begin	End	Type of Financing as defined by Date Project Last Placed in Tier 1 in Scoring Criteria Section D. Service	Type of Financing as defined by Tier 1 in Scoring Criteria Section D.	LIHTC Project?	8609 issue date (mm/dd/yy)	Has the project materially defaulted on any obligation?*	uncarrected RR23s that have been outstanding longer than 6 minneths?**	Included in Point Total for Owner/GP Expereience Points?
Example: ABC Apts A12345	Lansing, MI	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	No	No.	2/3
9100 on Gratiot	Detroit, MI	36	New Construction	11/25/2018		4/8/2019	LIHTC	Yes	9/14/2020	No	oN.	1
Adams Senior Village II	Westland, MI	120	Acq./Rehab	11/1/2003		2/24/2016	UHTC/HUD 223F	Yes	7/23/2018	°N	SN.	1/2
Ambrose Ridge II	Plainfield Twp, MI	84	Acq./Rehab	6/15/1996		1/31/2018	LIHTC/MSHDA	Yes	8/12/2020	αN	No	1/2
Apple Ridge II	Kalamazoo, MI	9.5	Acquisition	1/8/2010		2/24/2005, Rehab in Progress	UHTC/HUD 223F	Yes	Pending	No.	No	2/3
Aspen Hills II	Garfield Township, MI	70	Acq./Rehab	8/6/2002		8/29/2019	UHTC/HUD 223F	Yes	9/10/2020	No	N _o	1/2
Benjamin Manor	Highland Park, MI	258	Acq./Rehab	1/31/2012		NA	NSP/MSHDA	δN	ΝA	ŝ	oN	No
Brentwood ii	Belding, MI	48	Acq./Rehab	7/11/2003	6/11/2019	12/30/2003	LIHTC/CONV	Yes	10/11/2004	No	No	No
Calumet ∦	Detroit, MI	104	Acq./Rehab	12/30/1991		12/27/2007	LIHTC/MSHDA	Yes	10/8/2009	οN	No.	2/3
Camelot Hills II	Lansing, Mi	102	Acq./Rehab	6/20/2003		10/23/2019	CONV/UHTC	, kes	Pending	No	No.	2/3
Cass Apartments aka Arthur Antisdel	Detroit, Mt	41	Adaptive Re-use	11/1/2012		11/22/2013	LIMTC/MSHDA	Yes	3/4/2016	cN	No	2/3
Centerline Park Towers II	Center Line, MI	300	Acq./Rehab	4/21/2005		1/1/2006, Rehab in Process	221D4/UHTC	Yes	10/10/2006	Š	oN _O	2/3
Center Ridge Arms	Essexvile, Mi	100	Acq./Rehab	3/30/2021		Rehab in Process	UHTC/MSHDA	Yes	Pending	No	No	No
Chase Run III	Mt. Pleasant, MI	160	Acq./Rehab	7/12/1997		12/31/2017	CONV/LIHTC/MSHDA	Yes	Pending	No.	No	2/3
Clay Apartments	Detroit, MI	42	New Construction	3/12/2019		9/25/2020	CONV	Yes	Pending	No	N _o	No
Colonial Meadows II	Pontiac, Mf	82	Acquisition	6/1/2011		12/31/2020	MSHDA	Yes	Pending	ON	SN _O	No
Dauner Haus II	Fenton, MI	41	New Construction	12/21/1995		2/26/1997	LHTC/CONV	Yes	3/9/1998	8	o _N	No
Dauner Haus III	Fenton, MI	151	Acq./Rehab	6/27/1995		9/30/2008	UHTC/CONV	Yes	10/8/2009	No.	No	2/3

^{*} A material default on any obligation includes, but is not limited to the following: project foreclosure, filing a bankruptcy petition, or providing a deed in lieu of foreclosure. If answered yes, the project cannot be counted towards the general parter/member experience total. However, explanation can be provided on tab C of this workbook.

^{**} if the project has any uncorrected 8833s that have been outstanding longer than 6 months, then that project cannot be counted towards the general partner/member experience (otal. However, explanation can be provided on tab C of this workbook.

				Date o (mr	Date of Ownership (mm/dd/yy)						Does the Project	
Name and Project		Number of	Construction			Date Project Last Placed in	Type of Financing as defined by Tivet Project Last Placed in Tive 1 in Scoring Citien's Section B.	CHIC	8609 Issue date	Has the project materially defaulted on any	have any uncorrected 8823s that have been outstanding have than 6	Included in Point Total for Owner/GP Expereience
Number of Project Owned	City and State	Units	type	Begin	End	Service	#1	Project?	희	obligation?*	months?**	Points?
Example: ABC Apts A12345	Lansing, MI	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	No	No	2/3
Dearborn Town Center Senior	Dearborn, MI	77	New Construction	12/8/2017		12/5/2018	интс	Yes	8/12/2020	No	No	1
Delhi Stratford Place	Holt, MI	96	Acquisition	12/28/2010		1/13/2006	MSHDA/LIHTC	Yes	12/9/2010	No	ON	2/3
Oickerson Marior	Detroit, MI	99	New Construction	9/1/2010		11/9/2011	CONV/LIHTC	Yes	3/1/2013	No	No	2/3
Gabrielle	Highland Park, M!	336	Acq./Rehab	6/24/1994		12/1/1994	MSHDA/LIHTC	Yes	12/27/1994	No	Νο	oN
Glendale Buena Vista	Highland Park, MI	93	Acq./Rehab	12/31/1991		12/30/1991	MSHDA/RAP/LIHTC	Yes	12/29/1993	No	No No	No
Harbor Pointe	Benton Twp, Mi	84	New Construction	8/28/1998	2/5/2018	1/1/2000	LIHTC	Yes	2/12/2001	No	No	No
Harbor Pointe II	Benton Twp, MI	7.2	New Construction	8/25/2001	2/5/2018	1/1/2003	CONV/LIHTC	Yes	9/15/2003	No	No	No
Highland Manor	Highland Park, MI	48	New Construction	9/10/2009		3/16/2010	LIHTC/221 D4	Yes	1/30/2012	N _O	S	2/3
Hope Senior	Oxford, MI	80	New Construction	3/15/1993		12/17/1993	TAXABLE BOND/MSHDA/LIHTC	Yes	12/29/1993	No	S.	ON
Jefferson Meadows	Detroit, MI	83	Acquisition	11/1/2011		NA	MSHDA HOME//LIHTC	Yes	NA	ΝO	No	No
Jefferson Square 11	Detroit, MI	180	Acq./Rehab	12/30/1991		12/17/2007	HUD/221 D4	Yes	10/26/2009	No	No	1/3
Jennings Senior Living	Detroit, MI	46	Adaptive Re-use	7/10/2014		8/28/2015	LIHTC/HOME	Yes	2/27/2017	No	No	2/3
Maplewood Manor	Bay City, Mi	158	Acq./Rehab	2/27/2015		12/30/2015	UHTC/ HUD 221D4	Yes	11/9/2017	οN	No	2/3
McDonald Square II	Detroit, MI	180	Acq./Rehab	12/30/1991		9/26/2007	MSHDA/LIHTC	Yes	3/18/2009	S.	S.	2/3
Mill Pond Manor II	Brighton, Mi	33	Acq./Rehab	3/22/2013		6/1/2016	UHTC/ HUD 221D4	Yes	5/7/2018	No	No	1/2/4
Milwaukee Junction	Detroit, MI	52	New Construction	5/7/2020		NA, Under Construction	CONV	Yes	Pending	Νo	Νο	No
Newman Court Apartments	Pontiac, MI	172	Acq./Rehab	11/8/2017		10/25/2018	LIHTC/HUD 223F/BOND	səy	6/18/2020	Νo	No	1
Oakwood Manor	Eastpointe, MI	44	New Construction	6/27/2012		7/1/2013	NSP/HOME	No	NA	Νο	No	2
Pablo Davis II	Detroit, MI	75	Acq./Rehab	11/28/2018		12/31/2019	CONV/LIHTC	Yes	Pending	No	No	No
Palmer Court Townhomes	Detroit, MI	173	Acq./Rehab	10/20/2010		10/13/2011	MSHDA/LIHTC	Yes	12/6/2012	No	No	2/3
Parknew Place II	Detroit, Mi	199	Acq./Rehab	5/1/2002		12/31/2020	UHTC/Pass Thru	\$a,k	Pending	No	Νο	2/3
Prince Hall Place	Detroit, MI	156	Acq./Rehab	11/1/2009		1992	CONV/MSHDA	Yes	1/11/2013	No	No	No
Renaissance	Pontiac, Mi	96	Acq./Rehab	10/10/2017		NA	интс/нир	Yes	NA	No	No	No
Ridgewood Vista	Jackson, MI	150	Acq./Rehab	6/27/1993		9/23/2008	UHTC/MSHDA	Yes	10/20/2009	No	No	2/3
River Terrace	Benton Harbor, MI	270	Acq./Rehab	902/27/9		1/1/2007	UHTC/MSHDA	Yes	3/11/2008	Νo	No	2/3
Royal Oak Tower	Ferndale, MI	200	Acq./Rehab	6/15/2003	12/27/2019	12/30/2003	MSHDA/LIMTC/Pass Thru	Yes	12/29/2004	οN	No	No
Sacred Heart	St. Francis, WI	89	Adaptive Re-use	10/1/2011		12/7/2011	цнтс/wнера	Yes	11/10/2012	Νo	No	2/3
Shiloh Commons II	flint, MI	125	Acq./Rehab	3/19/2020		12/31/2020	LIHTC/MSHDA	Yes	Pending	No	No	No
Silver Greek II	Flat Rock, Mi	111	Acq./Rehab	1/12/1997		12/31/2017	CONV/UNTC/MSHDA	Yes	Pending	NO	No	2/3
South Hill II	Milford, MI	120	Acq./Rehab	8/10/2007		10/11/2007	MSHDA/LIHTC	Yes	1/28/2009	οN	No	2/3
Tri City Village	Watervliet, Mt	95	Acq./Rehab	4/19/2006		4/19/2006	HUD 221D4/LIHTC	Yes	6/28/2007	No	No	2/3
University Club	Detroit, Mil	120	Acq./Rehab	1/1/2010		NA	MSHDA/HOME	No	NA	No	No	No
Uptown Towers	Portland, OR	1,	Acq./Rehab	1/20/2011		2/1/2011	(IHTC/CONV	Yes	3/15/2012	No	No	2/3
Van Dyke Center II	Detroit, MI	200	Acq./Rehab	8/16/2007		11/8/2007	MSDHA/LIHTC	Yes	3/13/2009	No	ON	2/3
Village at Bloomfield	Pontiac, MI	150	New Construction	11/24/2020		NA, Under Construction	Tax Exempt Bond/HOME/IMR	No	Pending	No	No	No
Village of Royal Oak	Royal Oak, MI	147	New Construction	2/1/2010		10/24/2011	интс/мѕнра	Yes	9/17/2012	No	NG	2/3

				Date o (mr	Date of Ownership (mm/dd/yy)					Has the project materially		included in Point
Name and Project Number of Project Owned City and State	City and State	Number of Units	Construction type	Begin	End	Date Project Last Placed in The 1 in Scong Critera Section D. Service	Type of financing as defined by Tier 1 in Scoring Criteria Section D, #1	LIHTC Project?	8609 issue LIHTC date Project? (mm/dd/yy)		8823s that have been outstanding longer than 6 months?**	defaulted on the noussanding Total for Owner/GP any tonger than 6 Expereience obligation?** Points?
Example: ABC Apts A12345	Lansing, MI	23	Acq./Rehab	3/1/2001	10/14/2008	\$/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	No	ş	2/3
Village East	Springfield, OR	42	Acq./Rehab	12/19/2014		1/1/2015	UHTC/CONV	Yes	2/12/2016	No	Š	2/3
Village Park	Detroit, Mi	23	Acq./Rehab	2/1/2012		2/1/2012	NSP/HOME/WSHDA	Yes	NA	No	No	2/3
Vista Villa	Saginaw, MI	100	Acq./Rehab	6/14/1993		6/1/1994	MSHDA/LIHTC	Yes	12/27/1994	No	۵N	ON
Walnut Grove II	Grand Rapids, Mt	80	Acq./Rehab	6/20/2003		12/12/2018	CONV/LIHTC	Yes	Pending	No	No	2/3
Westchester Towers	Wayne, Mi	223	Acq./Rehab	5/17/2001	5/31/2018	1/4/2002	UHTC/HUD 223F	Yes	11/26/2002	No	No.	No
Wildwood	Westland, MI	528	Acq./Rehab	4/28/2011		12/1/2011	LHTC/221D4	Yes	9/12/2013	ON	ŝ	2/3

This page must be included as Exhibit 12b Management Experience

Management Entity:	MHT Management, LLC	
Is the management entity identified ab	Is the management entity identified above the same as shown in Section C.4 of the LIHTC Program Application?	
If you answered "No," please explain t	lain the relationship between the management entity shown here and the management entity in the application:	

Complete the chart below. Failure to fully complete this chart or clearly define the relationship between the management entity identified here and in the LIHTC Program Application may result in a loss of points when applying for LIHTC.

			Date of Management (mm/dd/yy)*	agement /yy)*	nent		Does the Praject have any uncorrected	Included in Point Total for
Name of Project Managed	City and State	Number of Units	Begin	End	Type of Financing	UHTC Project? **	8823s that have been outstanding longer than 6 months?***	Management Experience Points?
Example: XYZ Project	Ann Arbor, Mi	33	4/5/2002	5/3/2009	LIHTC	Yes	ON	Yes
9100 on Gratiot	Detroit, MI	36	4/8/2019		LIHTC	Yes	No	No
Adams Senior Village II	Westland, MI	120	7/31/2007		HUD 223(F)	Yes	ON	Yes
Ambrose Ridge II	Grand Rapids, MI	84	10/1/2017		UHTC	yes	NG	Yes
Apple Ridge II	Kalamazoo, MI	95	11/1/2008		CONV	Yes	No	Yes
Arthur Antisdel (a.k.a. Cass Community)	Detroit, MI	41	11/1/2013		ABA	Yes	No	Yes
Aspen Hills II	Traverse City, MI	20	10/1/2017		LIHTC/HUD 223F	Yes	ON	Yes
Benjamin Manor	Highland Park, MI	81	8/1/2009		NSP/MSHDA	Yes	ON	Yes
Brentwood II	Beiding, MI	48	10/1/2017	6/17/2019	CONV/LIHTC	Yes	ON	No
Calumet II	Detroit, MI	104	2/1/2010		MSHDA	Yes	No	Yes
Camelot Hills II	Lansing, M§	102	3/1/2008		CONV	Yes	No	Yes
Centerline Park Towers II	Center Line, MI	300	4/1/2007		HUD221(D)4	Yes	ON	Yes
Center Ridge Arms	Essexville, Mi	100	3/30/2021		МЅНДА	Yes	ON	No
Chase Run III	Mt. Pleasant, MI	160	1/1/2005		CONV	Yes	oN	Yes
Clay Apartments	Detroit, Mi	42	3/12/2019		CONV	Yes	No	No
Colonial Meadows	Pontiac, MI	83	6/1/2011		MSHDA	Yes	No	Yes
Dauner Haus III	Fenton, MI	151	2/1/2010		MSHDA	Yes	No	Yes
Dauner Haus II	Fenton, Mi	41	2/1/2010		CONV	Yes	No	Yes
Dearborn Town Center Senior	Dearborn, Mi	7.7	12/5/2018		CONV	Yes	No	Νo
Delhi Stratford Place	Holt, MI	36	6/1/2010		MSHDA	Yes	No	Yes
Dickerson Manor	Detroit, MI	99	9/1/2010		CONV	Yes	ON	Yes
Gabrielle	Highland Park, MI	336	2/1/2010		MSHDA	Yes	ON	Yes
Glendale Buena Vista	Highland Park, MI	93	2/1/2010		MSHDA	Yes	No	Yes

* Must be the date rent-up began if managing the property at that time, otherwise the date the company started managing the project, not the date of the start of construction.
•• Points will only be given to management of LIHTC projects

			Date of Management (mm/dd/yy)*	agement /yy)*			Does the Project have	Included in
		Number of				UHTC	8823s that have been	Management
Name of Project Managed	City and State	Units	Begin	End	Type of Financing	Project? **	than 6 months?***	Experience Points?
Example: XY2 Project	Ann Arbor, Mi	33	4/5/2002	5/3/2009	UHTC	Yes	No	Yes
Harbor Pointe	Benton Harbor, MI	84	4/1/2017	2/6/2018	UHTC	Yes	ON	Š
Harbor Pointe !!	Benton Harbor, Mi	72	4/1/2017	2/6/2018	CONV/LIHTC	Yes	ON	N _O
Highland Manor	Highland Park, MI	48	11/1/2010		HUD 223(F)	Yes	άN	Yes
Hape Senior	Oxford, MI	20	2/1/2010		MSHDA/HOME	Yes	ON	Yes
Jefferson Meadows	Detroit, MI	83	11/1/2011		MSHDA	Yes	No	Yes
Jefferson Square II	Detroit, MI	180	10/1/2007		HUD 221(D)4	Yes	No.	yes
Jennings Senior Living	Detroit, MI	46	8/28/2015		CONV	Yes	oN	Yes
McDanald Square II	Detroit, MI	180	2/1/2010		MSHDA	Yes	No	Yes
Mill Pond Manor II	Brighton, MI	885	1/1/2013		HUD 221(D)4	Yes	No	ŞAX
Mitwaukee Junction	Detroit, MI	25	Under Construction		CONV	Yes	ON	No
Newman Court #	Pontiac, MI	172	6/1/2016		апн	Yes	No	Yes
Dakwood Manor	Eastpointe, MI	44	7/1/2013		NSP/HOME	No	No	ON
Pablo Davis II	Detroit, MI	75	2/1/2014		CONV	Yes	No	Yes
Palmer Court Townhomes	Detroit, MI	173	5/1/2009		MSHDA	Yes	No.	Yes
Parkview Place II	Detroit, MI	199	12/1/2004		PASS THRU	Yes	No	Yes
Prince Hall Place	Detroit, MI	156	10/30/2008		мзнра	Yes	No	Yes
Renaissance	Pontiac, Mi	5.6	1/1/2016		CONV	Yes	aN	Yes
Ridgewood Vista	Jackson, MI	150	2/1/2010		МЅНВА	Yes	ON	Yes
River Terrace	Benton Harbor, MI	270	2/1/2010		MSHDA	Yes	ON	Yes
Royal Oak Tower	ferndale, MI	200	2/1/2010	12/27/2019	MSHDA/ SEC 236	Yes	ON	cN
Shilah Commons II	Flint, MI	125	2/1/2018		мзнра	Yes	No	Yes
Silver Creek II	Flat Rock, MI	111	11/1/2003		МЅНОА	Yes	ON	Yes
South Hill	Milford, MI	320	2/1/2010		MSHDA	Yes	No	Yes
University Club	Detroit, MI	120	1/1/2010		МЅНДА	No	No	No
Van Dyke Center II	Detroit, MI	200	2/1/2010		мѕнра	Yes	No	Yes
Village Park	Detroit, MI	56	10/1/2010		MSHDA	Yes	No	Yes
Village of Royal Oak	Royal Oak, MI	147	2/15/2011		MSHDA	Yes	ON	Yes
Vista Villa	Saginaw, MI	100	1/2/2009		MSHDA	Yes	No	Yes
Walnut Grove II	Grand Rapids, MI	08	4/1/2017		CONV/LIHTC	Yes	Νο	Yes
Westchester Towers	Wayne, Mi	223	10/1/2004	5/31/2018	HUD 223(F)	Yes	No	No
Wildwood Apartments	Westland, MI	229	4/28/2011		HUD 221(D)4	Yes	ON	Yes

General Partner/Member & Management Entity - Explanation Page This page must be included as part of Exhibits 12a and 12b

If you answered yes for any project under the column titled "Has the project materially defaulted on any obligation?" from tab A of this workbook, please provide written explanation.

lame	NA		
Project Name	NA		

If you answered yes for any project under the column titled "Does the project have any uncorrected 8823s that have been outstanding longer than 6 months?" from tab A or B of this workbook, please provide written explanation.

☐ Management Entity	Explanation			
General Partner/Member		NA		
9 🗆	Project Name	NA		





PILOT Proposed Project Narative

Background

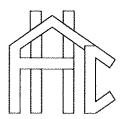
The Flint Housing Commission (FHC) and MHT Housing, Inc. (MHT) intend to submit an application for Low-Income Housing Tax Credits (LIHTC) and Tax Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) in order to reposition the financing and leverage debt to perform over \$7.0 million in rehabilitation at Aldridge Place located at 5838 Edgar Holt Drive, Flint Michigan 48505. The repositioning of the property will include converting the US Department of Housing and Urban Development (HUD) subsidy to the property from the Public Housing Section 9 program to the Housing Choice Voucher (HCV) Section 8 program. The change will allow FHC to stabilize income for the property by signing a 20-year Housing Assistance Payment (HAP) contract and mandatory 20-year renewal with HUD. This transaction is only feasible if the City of Flint is willing to reissue a Payment in Lieu of Taxes (PILOT) agreement to continue for the term of the new (40 year) MSHDA and HUD financing.

Intended Usage / Target Market

Aldridge Place is a townhome community with 93 apartments. Completing the RAD conversion will allow FHC to preserve affordable housing. All 93 apartments will continue to serve the low- and very low income community. The property will provide housing for residents who are at or below the 60% Area Median Income (AMI). Similar to the existing Public Housing program, residents will only pay 30% of their income towards rent and the property will receive subsidies through vouchers on each unit. Through the RAD program, all residents living at Aldridge Place will retain a right to remain at the property if they remain in good standing (comply with lease). No family will be forced to move as a result of the conversion from public housing to Section 8. In addition, FHC will request from HUD a tenant protection voucher (TPV) to provide a voucher for those families who seek to leave the property as a result of the changes.

Economic Impact

Flint Housing Commission currently has a PILOT of 10% on rental income minus utility expenses at Aldridge Place Apartments. In the current PILOT, HUD subsidy is not included as rental income to the property. Based on this formula, FHC paid \$1,394 in fiscal year 2019 and \$1,764 in fiscal year 2020. The requested PILOT is for 3% of rental income minus utility expenses. In the new requested PILOT, ALL tenant paid rent and HUD (Section 8) subsidy will be considered rental income and will result in a net increase in tax paid by the property. The estimated PILOT payment to be paid after conversion





and renovations, is projected at approximately **\$25,000** in the first year and will continue to increase as shown in the projections provided. The PILOT request is for 40 years which will align with the financing terms resulting in the preservation of quality affordable housing for decades.

Environmental Impact

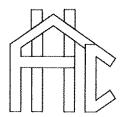
Aldridge Place will receive significant upgrades immediately after closing. The renovations will have several beneficial environmental impacts to the property and the residents. Inside the apartments, residents will receive clean new living spaces where floors have been restored or replaced throughout and walls have fresh paint. This will have a tremendous impact to remove dust, mold, or other allergens which may not be addressed when families occupy a dwelling for long periods of time. In addition, every apartment will receive central air conditioning which is not present at this time. This will also help with the overall indoor air-quality for residents. The property will receive numerous energy efficient upgrades which are designed to improve the quality of living and reduce operating expenses. Upgrades will include low-flow water fixtures, high efficiency furnaces, water heaters and LED interior and exterior lighting throughout. The property does not have any lead-based paint or asbestos containing materials present based on testing performed. Those conditions will be addressed responsibly if discovered.

Impact on City Infrastructure

FHC and MHT have established energy efficient upgrades as a major goal to be accomplished. Upgrades will be performed to reduce demand on the electrical, natural gas and water systems. The property will see significant reductions in water usage through the use of low-flow (0.8 gallon per flush) toilets and other fixtures. Natural gas will see minor reductions from the use of high efficiency furnaces and water heaters. Natural gas is used for heating which will also be reduced through the addition of insulation at or above code requirements, new windows and house-wrap under new vinyl siding. Electric usage is expected to remain net neutral after the renovations. While LED and other upgrades will reduce usage, the addition of central air conditioning will negate projected savings.

Impact on City Services

New LED site lighting will improve the safety and security for the residents. This, along with well-lit signage, will also improve the ability for police, fire and EMS to respond. New parking and sidewalks will provide for safe ingress and egress to the property for all visitors. In addition, FHC also intends to install new signage to help visitors quickly and easily identify properties by address. All work requiring a permit will be properly inspected.





Square Footage of the Buildings and Land

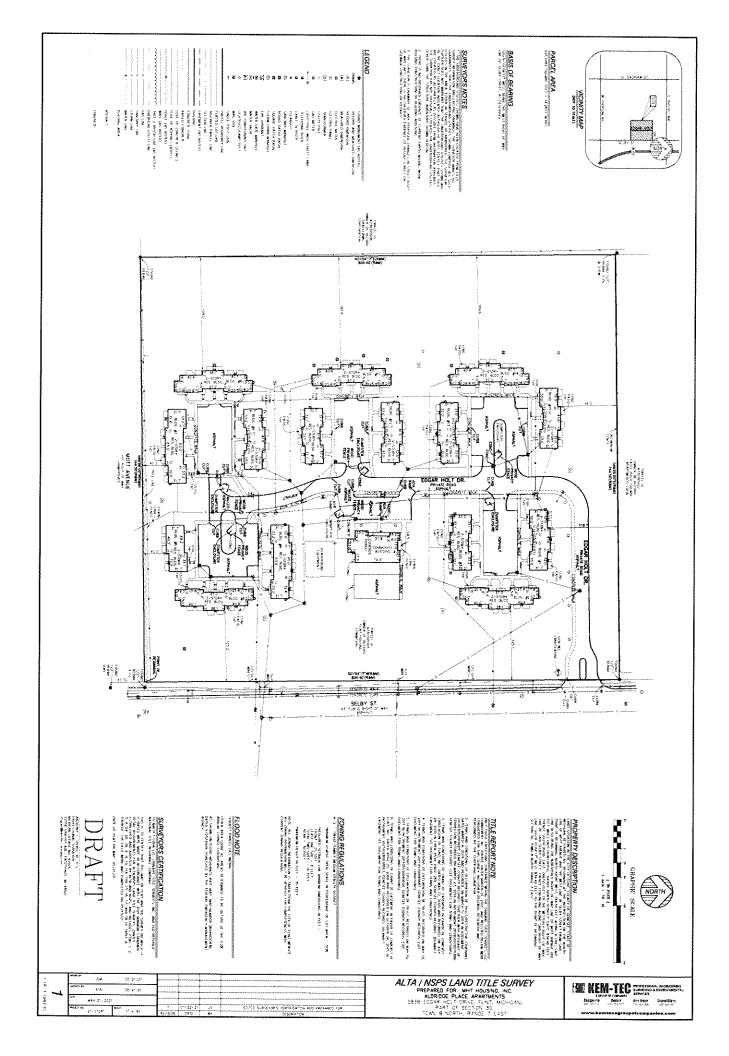
Aldridge Place was built in 1984 and has been owned and operated by the Flint Housing Commission since it was first occupied. The total land area is 621,166 SF or 14.26 acres. The parcel Identification number is 47-30-301-003 and the address is 5701 Edgar Holt Drive, Flint, MI 48505. There is a 3,800 SF community building and management office located in the center of the property at 5838 Edgar Holt Drive. There are 93 apartments in the property totaling 106,275 SF of gross building area. There are 63 two-bedroom/one-bathroom 1,035 SF apartments, 20 three-bedroom/one-bathroom 1,260 SF apartments and 10 four-bedroom/two-bathroom 1,494 SF apartments. There are 15 residential buildings – each containing six (6) or eight (8) apartments. Each building is a 2-story wood framed construction on a poured wall basement foundation.

Architectural Renderings

See attachments

Other Information

Each apartment has a basement with laundry connections. There are also community laundry facilities in the community building. The property has a tot lot, basketball court and open areas for recreation. There is public transportation at the property edge with established employment centers to the south. There is also easy access to the freeway for those with personal transportation. The property sits in an established residential setting. There are single-family homes to the south, a cemetery in the distance to the west and another multifamily property to the north.







Marketing

MHT Management, LLC will be the property manager for the Aldridge Place property upon conversion. A list of experience for MHT Management, LLC is found with the background narrative as exhibit 1. MHT Management, LLC is very familiar with managing affordable housing properties including Shiloh Commons in Flint.

Aldridge Place will be targeted towards familes at or below 60% Area Median Income (AMI). All units at Aldridge Place will have rental assistance which will allow all apartments to provide affordable housing. The section 8 Project Based Rental Assistance will be linked to the apartments at this housing community and will assist residents in paying rent. With this Section 8 program, residents will typically only pay 30% of their income and the subsidy will cover the rest of the rent. This will help ensure those Flint families most in need are able to have a nice place to call "Home."

Since Aldridge Place is an occupied housing community now, and as part of the RAD program with HUD, all residents will have the right to return to a unit in the community once the construction is complete full occupancy should be achieved shortly after construction. A few units will remain vacant until construction is complete to ensure a place for residents to stay while their unit is under construction.





Ownership and Tax Information - Aldridge Place

Aldridge Place Apartments is located at 5838 Edgar Holt Dr, Flint, MI 48505. The parcel identification number is 47-30-301-003.

Legal Description:

Land situation in the City of Flint, County of Genesee, State of Michigan, described as: Beginning at the intersection of the North line of Mott Avenue and the West line of Selby Street from said point of beginning, North 89°06' West, 744.50 feet along a line, said line also being the Northerly right-of-way line of Mott Avenue (60 feet wide) (not developed); thence North 01°04'17" East, 834.40 feet; thence South 89°06' East, 744.50 feet to the Westerly right-of-way line of said Selby Street; thence continuing along said right-of-way line, South 01°04'17" West, 834.40 feet to the point of beginning.

The property is currently owned by the Flint Housing Commission (FHC). Once all funding has been secured, the property will be transferred to MACH 1 Limited Dividend Housing Association, LLC, where the Managing Member will be controlled by MHT and FHC.

There is a Declaration of Trust and Restrictive Covenant recorded on the property requiring it to be used for affordable housing and requiring HUD approval to change funding programs.

No liens exist on this site.

The current assessed value is \$0 as the property is owned by a public entity and as such, there are not any assessments under appeal.



Harold Ince, Jr. Executive Director 3820 Richfield Road Flint. Michigan 48506 Phone (810) 736-3050 (810) 736-0158 Board of Commissioners.
President Geraldine Redmond. Revident Commissioner
Vice President Philip Schmitter
Commissioner Chia Morgan
Commissioner De Wann Robinson

March 7, 2022

Department of Planning and Development City of Flint 1101 S. Saginaw St. Flint, MI 48502

Attn: Suzanne Wilcox

RE: PILOT Application Option to Purchase Real Property

This letter is to inform you that the Flint Housing Commission intends to execute an Option to Ground Lease and Acquire Improvements like the attached draft for the purposes of Low-Income Housing Tax Credit (LIHTC) redevelopment with an entity, MACH 1 Limited Dividend Housing Association, LLC., established by the Flint Housing Commission.

Sincerely.

Harold S. Ince, Jr. Executive Director

OPTION TO GROUND LEASE AND ACQUIRE IMPROVEMENTS

	This option to g	round lease and acc	quire improveme	ents agreement (th	ie " <u>Option</u> ") is made
this	day of	, 2022 (the	"Effective Dat	e"), between the	FLINT HOUSING
COM	MISSION, a Mi	chigan public body	corporate (the	"Ground Lessor"	or "Optionor") and
MACI	H 1 LIMITED	DIVIDEND HOU	ISING ASSOC	IATION, LLC,	a Michigan limited
				·	collectively referred
to here	inafter as the "Pa	arties" or individual	ly as the "Party."	,	•

RECITALS

- A. WHEREAS, Optionor is the owner of those certain four parcels of land located in the City of Flint, County of Genesee, State of Michigan (collectively, the "Parcels") and the improvements thereon, commonly known as Mince Manor, Aldridge Place, Centerview and Howard Estates, respectively (collectively, the "Improvements").
- B. WHEREAS, Optionor and MHT Housing, Inc., an affiliate of Optionee, entered into or will enter into that certain Business Term Sheet governing plans for rededveopment of the Improvements (the "Business Term Sheet").
- C. WHEREAS, Optionor desires to provide Optionee with an Option to ground lease the Parcels, and an Option to acquire the Improvements, which are more particularly described in <u>Exhibit A</u> attached hereto and incorporated herein.
- D. WHEREAS, Optionee desires to enter into this Option to lease the Parcels and acquire the Improvements from Optionor for the redevelopment and operation of four multi-family rental developments located therein (together, the "Project"), which contain ______ (_____) rental units, [all] of which will receive Section 8 rental assistance pursuant to the Rental Assistance Demonstration ("RAD") program.
- E. WHEREAS, this Option is being provided to Optionee in order to provide evidence of site control sufficient to satisfy the Michigan State Housing Development Authority's Low Income Housing Tax Credit ("LIHTC") Qualified Allocation Plan requirements in anticipation of Optionee's upcoming LIHTC application.

NOW THEREFORE, in consideration of the sum of One Hundred and 00/100 (\$100.00) Dollars, to be paid by Optionee to Optionor, which payment Optionee shall provide upon its execution of this Option, Optionor hereby grants to Optionee the right and option to lease said Parcel and acquire said Improvements, for the term and in accordance with the covenants and conditions set forth herein, as follows:

- 1. <u>Period</u>: This Option may be exercised at any time within the twelve (12) month period following the Effective Date of the Option (the "<u>Option Period</u>").
- 2. Ground Lease Terms: The Option shall be subject to the terms, covenants

- and provisions of the ground lease ultimately entered into between the Parties (the "Ground Lease"). The term of the Ground Lease will be agreed to by the Parties, but in no event shall it be less than 50 years. The rent for the Ground Lease is subject to negotiation.
- 3. <u>Limited Warranty Deed Terms</u>: The Option shall be subject to the terms, covenants and provisions of the limited warranty deed conveying the Improvements to the Optionee (the "<u>Deed</u>"). The acquisition cost for the Improvements is \$______. Upon termination of the Ground Lease, all of Optionee's right to title and interest in the Improvements shall revert to Optionor.
- 4. <u>HUD and Other Approvals</u>: The Option, Ground Lease and Deed shall be subject to any and all applicable United States Department of Housing and Urban Development ("<u>HUD</u>") approvals required for disposition of the property and development of the Project, as well as any approvals required from Optionor's Board of Commissioners.
- 5. <u>Conflict of Interest:</u> The Optionee has no conflict of interest, and shall inform Optionor of any subsequent potential conflict of interest that would cause Optionee to violate its obligations under applicable regulations, including 2 CFR Part 200.
- 6. <u>Assignment or Transfer</u>. This Option may not be sold, assigned or transferred by Optionee without the approval or consent of Optionor, which approval or consent shall be granted or denied in Optionor's sole discretion.
- 7. Extension of Term. In the event that Optionee fails to exercise this Option within the Option Period, Optionee may, upon written notice to Optionor no later than fifteen (15) days prior to the expiration of the Option Period, request an extension of the Option Period, for the period of six (6) months (the "Extended Option Period"), which extension Optionor shall be granted or denied in Optionor's sole discretion. Such extension request shall be accompanied with an additional Ten 00/100 Dollar (\$10.00) payment.
- 8. <u>Termination of Rights</u>. In the event that Optionee fails to exercise this Option during either of the Option Period or Extended Option Period, all rights and privileges granted hereunder shall be deemed completely surrendered, this Option terminated, and Optionor shall retain all money paid for the Option, and no additional money shall be payable by either Party to the other.
- 9. <u>Access.</u> Optionor shall permit Optionee, during the Option Period, free ingress and egress to the Parcel and Improvements for the sole purpose of conducting any survey, inspection, and other activities of a similar nature as Optionee may deem necessary, at the sole cost of Optionee. Further, following any access, inspection or testing, Optionee shall make every

- effort to restore the Parcel to the condition it was immediately prior to the access and in all instances shall address or eliminate any health and safety hazards caused as a result of the access.
- 10. <u>Indemnification</u>. Optionee hereby shall indemnify and hold harmless Optionor, and its elected or appointed officials, directors, officers, agents or employees, successors and assigns, against any claim of liability or loss from personal injury or property damage resulting from or arising out of the access, use, and entry upon the Parcel or Improvements by the Optionee, its employees, affiliates, servants, contractors or agents, excepting, however, such claims or damages as may be due to or caused by the gross negligence or omissions of Optionor, or its elected or appointed officials, directors, officers, agents or employees, successors and assigns.
- Insurance. In addition, before Optionee, its employees, affiliates, servants, contractors or agents enters onto the property for the purposes stated in this Section 8, Optionee shall deliver to Optionor a certificate of insurance naming Optionor as additional insured under a commercial general liability policy of insurance maintained by Optionee, which policy shall include contractual indemnity coverage.
- 12. Notice. Notice of the exercise of this Option shall be given by Optionee to Optionor in writing by certified mail, return receipt requested to the address provided in the Business Term Sheet. Notice shall be deemed effective on the date it is posted. On the date of such notice, the Parties agree that the mutually acceptable finalized version of the Ground Lease shall take effect and said Deed may be recorded.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this Option as of the Effective Date.

OPT	IONOI	R:
		USING COMMISSION, a Michigan corporate
By:	e: Haro	ld. S. Ince, Jr.
		utive Director
MAC		E: mited Dividend Housing Association, nigan limited liability company
By: Its:	Mana	
IIS:	Mana	iger
	By: Its:	
		By: Name: Its:

EXHIBIT A

LEGAL DESCRIPTION

[to be confirmed]

Aldridge Place

5838 Edgar Holt Dr., Flint, MI 48505 47-30-301-003

Land situation in the City of Flint, County of Genesee, State of Michigan, described as: Beginning at the intersection of the North line of Mott Avenue and the West line of Selby Street from said point of beginning, North 89°06' West, 744.50 feet along a line, said line also being the Northerly right-of-way line of Mott Avenue (60 feet wide) (not developed); thence North 01°04'17" East, 834.40 feet; thence South 89°06' East, 744.50 feet to the Westerly right-of-way line of said Selby Street; thence continuing along said right-of-way line, South 01°04'17" West, 834.40 feet to the point of beginning.

Centerview Apartments

2001 N. Center Rd, Flint, MI 48506 41-04-478-019

The North 400 feet of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 4, Township 7 North, Range 7 East, City of Flint, Genesee County Records.

Howard Estates

1802 Lapeer Rd., Flint, MI 48503 41-17-309-032

Lots 97 through 103 including, also Lots 107 through 110 including, Also part of Lot 111, Floral Park Plat, described as: Beginning at a Point on the southerly line of Lapeer Road, 63.4 feet north 82°15'10" west, from the northwesterly corner of Lot 104 of said Plat; Thence north 08°15'10" west, along said southerly line to a Point 236.86 feet from the northeasterly corner of lot 106 of said Plat; thence north 77°00'40" west along said southerly line 145.94Feet; thence north 68°43'40" west 272.70 feet; thence north 60°33'30"West 82.70 feet; thence south 46°24'50" east 508.72 feet; thence North 60°18' east 45 feet; thence south 30°52'50" east 80 feet to the Northwesterly corner of said Lot 97; thence north 60°18' east 429.5Feet to the northeasterly corner of said lot 103; thence north00°22'30" east along the westerly line of said Lot 108, 11.15 feet to The northwesterly corner of said lot; thence north 77°17'30" West 66.4 feet; thence northerly 203.15 feet to the point of beginning.

Mince Manor (Please note, parcel ID subject to change as a result of a land combination. The proposed legal description included with the land combination request is reflected below.)

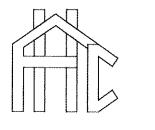
3800 Richfield Rd., Flint, MI 48506

47-33-476-095

THE EAST 245.20 FEET OF THE WEST 815.90 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN, EXCEPTING THEREFROM THE PART DESCRIBED AS: THE EAST 213.20 FEET OF THE WEST 815.00 FEET OF THE NORTH 250 FEET OF THE SOUTHEAST 1 /4 OF THE SOUTHEAST 1 /4, ALSO EXCEPTING THE NORTHERLY 50 FEET OF THE WESTERLY 32 FEET, SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN.

ALSO

THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 340.00 FEET.





Development Pro Forma- Aldridge Place

Attached is the projected redevelopment proforma for Aldridge Place along with a trade payment breakdown detailing the scope of the proposed renovation. The proforma uses standard formulas and assumptions by MSHDA as part of their LIHTC direct lending programs.

This preservation transaction incorporates a number of funding sources. A description of the permanent sources includes the following:

- First Mortgage loan provided by MSHDA of \$5,754,311. This anticipated loan included taxexempt bonds at an interest rate of 4.10% with a 40-year term.
- A seller note from the proceeds of the ground lease will also be included in the sources of this rehabilitation in the amount of \$5,620,561.
- Income from Operations during construction will contribute \$503,619.
- LIHTC equity in the amount of \$7,972,383 based on \$0.91/LIHTC is also anticipated.
- Finally, to round out the sources for Aldridge Place, \$708,000 in deferred developer fee will be used.

Aldridge Place

2/10/2022
Permanent Financing - MSHDA Tax-Exempt Bond Financing - Monthly Debt Service 4.10% for 40 years
Construction Financing - MSHDA Tax-Exempt Bond Financing - 4.10%, interest only

248,000
6,552,000
6,800,000
6,671,392
974,505
149,966
779,586
8,575,449
248,000
248,000
533,619
213,812
2,803,681
3,551,112
1,384,313
1,384,313
20,558,874
5,754,311
7,972,383
503,619
5,620,561
708,000
20,558,874
20,338,874
10,690,614

All numbers are preliminary and are subject to change based on lender and investor requirements

CONSTRUCTION COST TRADE PAYMENT BREAKDOWN

Date:	02/10/22
Development No:	
Project Name:	Aldridge Place Apartments
City / County:	Flint / Genessee
Mortgagor:	MACH 1 LDHA, LLC
Contractor:	MHT Construction Management, LLC



	Structures					
Line	AIA/CSI#	Trade Item	Cost			
1	020000	Architectural Environmental Mitigation	\$ -			
2	030000	Building Concrete	\$ -			
3	040000	Masonry	\$ 33,600			
4	050000	Metals	\$ -			
5	061000	Rough Carpentry	s -			
6	062000	Finish Carpentry	\$ -			
7	072000	Insulation	\$ 150,000			
8	073000	Roofing	\$ 411,130			
9	074000	Siding	\$ 679,418			
10	079000	Caulking and Exterior Sealants	\$ 72,300			
11	081000	Doors / Hardware	\$ 541,620			
12	085000	Windows	\$ 519,830			
13	088000	Glazing	s -			
14	092000	Gypsum Board	\$ -			
15	093000	Tiling	\$ -			
16	095000	Acoustical Ceilings	\$ -			
17	096500	Resilient Flooring	\$ 675,000			
18	096800	Carpeting	\$ 29,298			
19	099000	Painting	\$ 334,200			
20	100000	Specialties	\$ 351,000			
21	110000	Special Equipment				
22	113000	Appliances	\$ 139,826			
23	122000	Window Treatments	\$ 38,500			
24	123000	Cabinets and Casework	\$ 713,442			
25	130000	Special Construction	\$ -			
26	142000	Elevators	s -			
27	210000	Fire Protection	\$ -			
28	220000	Plumbing / Domestic Hot Water	\$ 109,850			
29	230000	HVAC	\$ 677,378			
30	260000	Electrical	\$ 520,000			
31	262000	Low Voltage Electrical	\$ -			
32	280000	Electronic Safety and Security	\$ 24,000			
	7	Total Structures	\$ 6,020,392			

Site Work					
Line	AIA/CSI#	Trade item	Cost		
33	020000	Site Environmental Mitigation	s -		
34	310000	Earth Work	\$ -		
35	321000	Roads / Walks	\$ 489,762		
36	323000	Site Improvements	\$ 137,088		
37	328000	Site Irrigation	\$ -		
38	329000	Landscaping	\$ 24,150		
39	330000	Site Utilities	\$ -		
	1	Total Site Work	\$ 651,000		

Misc. Structures and Sitework				
40	Community Building			
41	Accessory Buildings			
42	Off-Site Improvements			
43	Temporary Site Security			
Total	Misc. Structures and Sitework	\$		

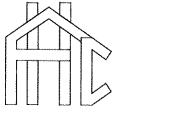
To Mi	\$ 8,671,392		
44	General Requirements @ 6%	\$	400,284
45	Builder's Overhead @ 2%	\$	141,434
46	Builder's Profit @ 6%	\$	432,787
47	Building Permits	S	75,000
48	Bond Premium	\$	68,466
49	Tap Fees	\$	
50	Cost Certification Expense	\$	6,500
	Total Construction	\$	7,795,862

Comments:

MHT Construction, LLC MACH 1 Limited Dividend Housing Association, LLC Michigan State Housing Development Authority

Contractor (please print) MSHDA Representative (please print)

Signature Signature Signature





Projected Operating Pro Forma- Aldridge Place

Attached is the projected operating proforma for Aldridge Place along with the cash flow projections using the standard formulas and inflation factors used by MSHDA as part of their LIHTC direct lending programs. Operating projections are based on previous expenses and expenses at comparable units and the income is based on the RAD rents published by HUD for this specific project.

Development MACH 1 - Aldridge Financing Tax Exempt MSHDA No.

Step Application Date

Type Acquisition/Rehab

Mortgage Assumptions:

Debt Coverage Ratio Mortgage Interest Rate

Pay Rate Mortgage Term

Income from Operations PBV and/or Existing Section 8 Assistance

1.4 4.100% 4.100%

11.06%

1,260

117,161

40 years Yes

Instructions

				Initial		Future
Total Development Income Potential		Per Unit	<u>Total</u>	Inflation Factor	Beginning in Year	Inflation Factor
		r or one	10(4)	Tacio	III (Cal	racioi
Annual Rental Income		11,391	1,059,384	1.0%	6	2.0%
Annual Non-Rental Income		0	0	1.0%	6	2.0%
Total Project Revenue		11,391	1,059,384			
Total Development Expenses						
					Future V	/acancy
Vacancy Loss	5.00% of annual rent potential	570	52,969		6	8.0%
Management Fee	562 per unit per year	562	52,266	3.0%	1	3.0%
Administration		1.330	123,690	3.0%	1 1	3.0%
Project-paid Fuel		95	8,835	3.0%	6	3.0%
Common Electricity		563	52,359	4.0%	6	3.0%
Water and Sewer		1,018	94,674	5.0%	6 1	5.0%
Operating and Maintenance		1,683	156,519	3.0%	1 1	3.0%
Real Estate Taxes		0		5.0%	1 1	5.0%
Payment in Lieu of Taxes (PILOT)	3.00% Applied to: All Units	274	25,516			
Insurance		571	53,103	3.0%	1	3.0%
Replacement Reserve	300 per unit per year	300	27,900	3.0%	1	3.0%
Other: Permit and inspection fees		16	1,488	3.0%	1 1	3.0%
Other:		0	,	3.0%	1	3.0%
		% of				

Revenue Total Expenses 649,320 61.29% 6,982 Base Net Operating Income 4,409 410,064 Override Part A Mortgage Payment
Part A Mortgage 27.65% 3,149 292,903 61,874 5,754,311 Non MSHDA Financing Mortgage Payment 0 Non MSHDA Financing Type: Base Project Cash Flow (excludes ODR)

Cash Flow Projections	
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Cash Flow Projections			Development P Financing 7 MSHDA No. (MACH 1 - Aldridge Tax Exempt 0	idge							
	otsilni le	in Yr an gair Joleffal eru	Step Date Date Type	Application 01/00/1900 Acquisition/Rehab	hab							
				~	m	4	ĸ	ø	7	∞	on.	10
	1.0%	6 2.0% 6 2.0%	1.059,384		1,080,678			1,124,447			1,193,272	1,217,138
Total Project Revenue			1,059,384	1,069,978	1,080,678	1,091,484	1,102,399	1,124,447	1,146,936	1,169,875	1,193,272	1,217,138
	ò	•	2	4				1		;	:	
99	3.0%	1 3.0%	52.266	53,834	55,449	57,112	55,120 58,826	89,956 60,591	91,755 62,408	93,590 64,281	95.462 66,209	97,371 68,195
		രറ	123,690	127.401	131,223	135,159 9,654	139,214	143,391	147,692	152,123	156,587	161,387
-		6 3.0%	52,359	54,453	56,631	58,897	61.253	63,090	64.983	66.932	68,940	71,009
ntenance	80.0		156,519	161.215	166.051	171,033	176,164	181,448	186,892	192,499	198,274	204.222
e Taxes n Lieu of Taxes (PILOT)	%0.5	n	25,516	25,606	25,688	25,763	25,830	25.210	25.583	25.958	26,334	0 26,711
insurance Replacement Reserve	3.0%	1 3.0% 1 3.0%	53,103	54,696	56,337 29 599	58.027	31.402	61,561	63,408	65,310 34,313	67,269	69,287 36,403
ection fees	3.0%	3.0%	1.488	1.533	1.579	1,626	1,675	1,725	1,777	1,830	1,885	1.942
Subtotal: Operating Expenses			649,320	669,481	690.342	711,930	734.271	790.388	815,234	840.918	867,471	894,925
Debt Service Part A Debt Service Conventional/Other Financing			292,903	292.903	292.903	292,903	292,903	292,903	292,903	292,903	292,903	292,903
Total Expenses			942,223	962,384	983,245		1,027,175	1,083,291	1,108,137		1,160,374	1,187,828
· · · · · · · · · · · · · · · · · · ·			447 464	107 504	0.4 7.00		900					
Cash Flow Per Unit			1,260	107,594	1.048	86,652 932	808	41,156	38,799	36,054 388	32,898	29,310 315
Debt Coverage Katto on Part A Loan Debt Coverage Ratio on Conventional/Other Financing	ancing		1.40 A/A	1.37 A/N	1.33 N/A	1.30 N/A	1.26 N/A	4.14 N/A	1.13 N.A	1.12 N/A	L Š	1.10 N/A
Interest Rate on Reserves	3%	á	Average Cash Flow as % of Net Income	low as % of N	let Income							
Maintained Debt Coverage Ratio (Hard Debt) Maintained Operating Reserve (No Hard Debt) Initial Ratance	250	Initial Deposit	63 863	54,263	160 93	8 C 29	700	00,00	24.00	1 0 0 0	9	1000
Total Annual Deposit to achieve 4.0 DCR Total Annual Deposit to achieve Maintained DCR	A DCR		00	00	00	00	00	00	3	0 0	00	00
fotal 1.0 DCK and Maintained DCK Interest			1,610	1,658	1.708	1,759	1,812	1.866	1,922	1,980	2,039	2,100
Ending Balance at Maintained DCR Maintained Cash Flow Per Unit			55,263 1,260	56,921 1,157	58,628 1,048	60,387 932	62.199 809	64,065	65,987	67.966 388	70,005	72,105 315
Mainfained Debt Coverage Ratio on Part A Loan Mainfained Debt Coverage Ratio on Conventional/Other Standard ODB	al/Other	L	N/A	1.37 N/A	1.33 N/A	1.30 N/A	1.26 N/A	1.14 N/A	1 13 N/A	1.12 N/A	1.1 A/A	1.10 N/A
Non-standard ODR		53,653										
Operating Assurance Reserve Analysis Required in Year:	-	314.074 Initital Deposit	914 074	203 406	399 304	243 403	269 400	900 496	176 954	000	000	201.001
anten Datentes Interest Income Ending Balance		2 14,01 4	9,422 9,422 323,496	333,201	9.996 343,197	353,493	364,098	354,098 10,923 375,021	11,251 11,251 386,272	386.272 11.588 397.860	397,860 11,936 409,796	409./96 12.294 422.090
Deferred Developer Fee Analysis												
Initial Balance Dev Fee Paid Ending Balance	0		708,000 117,161 590,839	590,839 107,594 483,245	483,245 97,433 385,812	385,812 86,652 299,160	299,160 75,225 223,935	223.935 41,156 182.779	38,799	143.980 36,054	32.898	75,029 29,310 45,719
Mortgage Resource Fund Loan					2		200	6 (70)	9	75.10	670'6	<u> </u>
Interest Rate on Subordinate Financing Principal Amount of all MSHDA Soft Funds Current Yr Int	3%	Initial Balance 0	00	00	00	00	00	00	0 0	00	00	00
Accrued Int Subtotal		% of Cash Flow	00		00	- 6 6	000			000		
Annual Payment Due Year End Balance		20%	00	00			00		00			
								1	1	,		,

20	32 1,483,684 0 0 32 1,483,684	216 216 239 239 274 230 248 248	15 1,226,943 13 292,903 0 0 0 1,519,847		25.109 446) (36.162) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	567.253 1 567.253 0 0 0	
9	071 1.454,592 0 0 071 1,454,592	086 116,367 9388 88,979 441 21,0474 603 15,0474 603 15,0474 603 15,0474 604 15,0474 605 15,0474 605 15,0474 606 173 30,081 607 173 30,081 607 174 47,488 607 174 47,488	223 1,188,435 903 292,903 0 0 0	58.7	60,0 286.7 1,1 35,1	17 534,690 74 16,041 90 550,731 0 0	
	109 1,426,071 0 0 109 1,426,071	111 849 114 086 183,672 26,441 14,178 14,603 187,332 29,95 206,661 216,995 206,661 216,995 201,167 258,702 10 29,343 29,713 86,215 87,771 2,388 2,459	292		83.387 75.834 (10.055) (18.056) 0 (10.055) (18.056) 2.502 2.275 75.834 60.053 1.00 1.00	997 519,117 120 15,574 117 534,690 0 0	00000
16 17	1,370,695 1,398,109 0 0 1,370,695 1,398,109	109 656 111 81,429 83 13,706 198 13,706 198 84,788 87 84,788 22 243,802 22 82,732 88 82,733 82 23,88	502 1 903 0		83.590 83. (2.710) (10.0 0 0 (2.73) (10.0 2.508 2. 83.387 75. 1.00 1	1317 503,997 15.890 15,120 1.997 519,117 0 0 0 0	000000
55	343.819 0 343,819	107.505 10 107.505 10 107.092 1 13.364 1 187.448 19 226.748 19 226	1,046,904 1,080, 292,903 292, 0 0 1,339,808 1,373,		81.155 0 0 0 0 2.435 1.011 N/A	475.065 489. 14.252 14, 489.317 503. 0	000000
, <u>,,</u>	1,317,469 1 0 1,317,469 1,	105,398 16,754 18,754 17,991 179,991 179,991 179,984 40,972 2,185	1,014,426 1 292,903 0 1,307,329 1,	_	78.792 0 0 2.364 81.155 1.03 N.A.	451.229 13.837 475.065 0	000000
5	1,291,636 0 1,291,636	103,331 74,519 17,532 17,593 17,002 1223,159 27,243 75,772 2,779 2,779	983.027 292.903 0 1,275,930		76,497 0 0 2,295 78,792 169 105	447.795 13.434 461.229 0	00000
27	1 1.266.310 0 0 1 1,266,310	101.305 72.348 77.248 12.230 75.333 161.689 216.689 27.466 73.507 20.600	952,668 292,903 0 1,245,571		74.269 0 0 0 2.228 76.497 1.07 1.07	434.752 13.043 447.795 20.454 0	000000
ęu.	1,241,481 0 1,241,481	99,318 70,241 166,229 11,874 73,139 154,214 210,348 71,386 71,386 37,495 2,000	923,312 292,903 0 1,216,216	25,265 272 1.09 N/A	72,105 0 0 0 74,269 272 1.09	422.090 12.663 434.752 45.719 25.263 20.454	000000
Starling in Yr Future Inflator	6 2.0%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			53.653 53.653 653 653 653	314,074 Initial Deposit 314,074	Initial Balance 0 % of Cash Flow 50%
votefho! teilin!	1.0% ne 1.0% Total Project Revenue	5.0% 3.0% 3.0% 3.0% 4.0% 4.0% 5.0% 5.0% 5.0% 5.0% 3.0% 3.0% 3.0%	Subtotal: Operating Expenses Antional/Other Financing Total Expenses	Cash Flow(Deficit) Cash Flow Per Unit Debt Coverage Ratio on Part A Loan Debt Coverage Ratio on Conventional/Other Financing interest Rate on Reserves 3%	Operating Deficit Reserve (ODR) Analaysis Maintained Debt Coverage Ratio (Hard Debt) 1.00 Maintained Debt Coverage Ratio (Hard Debt) 1.250 Initial Balance Total Annual Draw to achieve 1.0 DCR Total Annual Deposit to achieve Maintained DCR Total Annual Deposit to achieve Maintained DCR Ending Salance at Maintained DCR Maintained Cash Flow Per Unit Maintained Debt Coverage Ratio on Part A Loan Maintained Debt Coverage Ratio on Conventional/Other Standard ODR	Required in Year 1 Redured in Year 1 Repaid in y 0	Loan DA Soft Funds DA Soft Funds
	Income Annual Rental Income Annual Non-Rental Income	Expenses Vacanoy Loss Management Fee Administration Project-Gald Fuel Common Electricity Water and Sewer Operating and Manitenance Real Estate Taxes Payment in Lieu of Taxes (PILOT) Insurance Replacement Reserve Other:	Subtotal Operating Exp Debt Service Debt Service Parl A Debt Service Conventional/Other Financing	Cash Flow(Deficit) Cash Flow Per Unit Debt Coverage Ratio on Part A Loan Debt Coverage Ratio on Conventions Interest Rate on Reserves	Operating Deficit Reserve (ODR) Analaysis Maintained Debt Coverage Ratio (Hard Debt) Manical Medical Coverage Ratio (Hard Debt) Manical Belance Total Annual Draw to achieve 1.0 DCR Total Annual Deposit to achieve Maintained DCR Annual Deposit to achieve Maintained DCR Medical Salance at Maintained DCR Refugig Balance at Maintained DCR Refugig Balance at Maintained DcR Maintained Debt Coverage Ratio on Part ALM Maintained Debt Coverage Ratio on Convent Standard ODR	Operating Assurance Reserve Finitial Balance Interest Income Ending Balance Deferred Developer Fee Analyz Intial Balance Dev Yee Paid Ending Balance	Mortgage Resource Fund Loan [Interest Rate on Subpurdinate Fin Principal Amount of all MSHDA S Current Y Int Accrued Int Subtotal Annual Payment Due





Schedule of Rents and Income Limits- Aldridge Place

The proposed project includes all units restricted to families with incomes at 60% AMI. All units will be covered with a Section 8 Project Based Voucher based on the RAD program requirements. Residents will be limited on their portion of rent to 30% of their income minus a utility allowance.

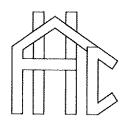
				Max Allowed Housing Expense		886	1,023	1,141						Monthly 88,282	0 88,282			
				Unit Type						Within Range	Within Range			Annual 1,059,384	0 1,059,384			
				TC Units Square Feet		65.205	25,200	14,940	0	105,345	-							
				% of Total Square Feet		61.9%	23.9%	14.2%	0.0%	%0.0	%0.0				ome			
il 1,2021) 6 Person	22,830	38,050 45,660		Gross Square Feet		65,205	25,200	14.940	0	105,345 otal Units SF	# Total Units			Total Income Rental Income	Non-Rental Income Total Project Revenue			
(Effective April 1,2021) 5 Person 6 Pers	21,270	35,450 42,540		% of Total Units		67.7%	21.5%	100.8%	%0.0	HOME Units SF/Total Units SF	# HOME Units/# Total Units			<u> </u>	ر کے			
4 Person	19,680	32,800 32,800 39,360		% of Gross Rent		61.7%	25.1%	100.0%	%0'0	HON	#		Override	93.00	118.00			
County 3 Person	17,730	29,550 35,460		Current Section 8 Contract Rent				O	0				Total	001	000	0000	,	
Genesee County 2 Person 3 Pe	15,750	26,250 31,500		Gross Rent C		653,184	265,440	1.059.384	0	1,059,384	949 105,345		Other					
1 Person	13,800	23,000		Total Housing Expense		957	1,212	1631	1	Gross Rent Potential	Average Monthly Rent Gross Square Footage		Water/ Sewer					
ne Limits for	30% of area median 40% of area median	50% of area median 60% of area median		Utilities		66	106	<u>.</u>		Gross R	Average N Gross Squ		Gas					
Income	30% of are 40% of are	50% of 60% of		Contract		864	1,106	2				nces	AIC					
		and the same of th		Net Sq. Ft.	striction)	1,035	1,260	t 1				Utility Allowances	Electricity					
	entre gan dentre de dentre de de dentre de de de de de de de de de de de de de			Baths	from rent re	1.0	0,0	ì						∢ m (υΩш	ገጥወፗ		
		,		Unit Type Bedrooms	Area Median income Units Tenant AMI Restriction (if different from rent restriction) MSHDA Project Based Voucher Units	2												
. Aldridge ipt	C =	n/Rehab		Unit Type	Area Median Income Units Tenant AMI Restriction (If MSHDA Project Based Vol	⊻ Townhome	Townhome									0		
velopment MACH 1 - A Financing Tax Exempt	Step Application Date ########	Type Acquisition/Rehab		No. of Units	Area Med Tenant AA MSHDA P	띭	2 5	?		26 c	60.00% 100.00%		il Income					
Development MACH 1 - Aldridge Financing Tax Exempt MSHDA No. 0	Stej Date	Typ	Rental Income	Coit	60% 60% Yes	Family A	മേധ)	Mgrs	Total Revenue Units Manager Units	Income Average Set Aside		Annual Non-Rental Income	Wisc. and interest Laundry	Other			





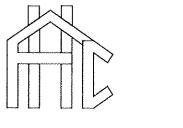
Project Timeline- Aldridge Place

Flint Housing Commission and MHT Housing anticipate submitting a 4% MSHDA application in March. Closing is expected in the 4th quarter of 2022 and construction will begin immediately after closing on the transaction. Aldridge Place is to then be expected to be placed in service in early 2024, about 14 months following the construction start date. Attached is a full proposed timeline of the project.





PRE-DEVELOPMENT 7/23/2021 Ownership Entity Formation 7/23/2021 Zoning Approval 4/1/2022 Site Plan Approval 4/1/2022 Site Control Established 3/15/2022 Tax Abatement Approval 4/1/2022 ITAX Development Approval 4/1/2022 FINANCING COMMITMENT/APPROVALS 5/1/2022 Construction Financing 8/1/2022 Permanent Financing 8/1/2022 Secondary Financing N/A Equity Financing 11/19/2021 CLOSING AND DISBURSEMENTS 10/1/2022 Initial Subsidy Layering Review 3/1/2022 Acquisition of Land/Building(s)* 10/1/2022 Construction Financing Disbursement 10/1/2022 Permanent Financing Disbursement 10/1/2022 Permanent Financing Disbursement N/A Initial Equity Disbursement N/A Initial Equity Disbursement N/A Initial Equity Disbursement 10/1/2022 CONSTRUCTION/REHABILITATION Building Permit Issued 9/15/2022 Final Plans and Specifications	Project Stage	Estimated/Actual Date
Zoning Approval	PRE-DEVELOPMENT	
Site Plan Approval	Ownership Entity Formation	7/23/2021
Site Control Established Tax Abatement Approval FINANCING COMMITMENT/APPROVALS Construction Financing Permanent Financing Rocandary Financing Grant/Subsidy Financing CLOSING AND DISBURSEMENTS Initial Subsidy Layering Review Acquisition of Land/Building(s)* Construction Financing Disbursement Permanent Financing Disbursement Rocant/Subsidy Financing Disbur	Zoning Approval	4/1/2022
Tax Abatement Approval	Site Plan Approval	4/1/2022
FINANCING COMMITMENT/APPROVALS Construction Financing 8/11/2022 Secondary Financing N/A Grant/Subsidy Financing N/A Construction Financing N/A Equity Financing Secondary Financing Review N/A Initial Subsidy Layering Review N/A Equity Financing Disbursement N/A Eramt/Subsidy Financing Disbursement N/A Initial Equity Disbursement N/A Eramt/Subsidy Financing Disbursement N/A Initial Equity Disbursement N/A	Site Control Established	3/15/2022
Construction Financing	Tax Abatement Approval	4/1/2022
Permanent Financing	FINANCING COMMITMENT/APPROVALS	
Secondary Financing	Construction Financing	8/1/2022
Grant/Subsidy Financing N/A Equity Financing 11/19/2021 CLOSING AND DISBURSEMENTS 9/1/2022 Initial Subsidy Layering Review 9/1/2022 Acquisition of Land/Building(s)* 10/1/2022 Construction Financing Disbursement 10/1/2022 Permanent Financing Disbursement N/A Grant/Subsidy Financing Disbursement N/A Initial Equity Disbursement 10/1/2022 CONSTRUCTION/REHABILITATION 3/15/2022 Building Permit Issued 9/15/2022 Final Plans and Specifications 9/1/2022 Construction Start 10/1/2022 50% Completion 8/1/2023 Construction Completion 1/1/2023 Post-CONSTRUCTION 1/1/2023 Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date* 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024		8/1/2022
Equity Financing	Secondary Financing	NA
CLOSING AND DISBURSEMENTS Initial Subsidy Layering Review 9/1/2022 Acquisition of Land/Building(s)* 10/1/2022 Construction Financing Disbursement 10/1/2022 Permanent Financing Disbursement 2/1/2024 Secondary Financing Disbursement N/A Grant/Subsidy Financing Disbursement N/A Initial Equity Disbursement 10/1/2022 CONSTRUCTION/REHABILITATION Building Permit Issued 9/15/2022 Final Plans and Specifications 9/1/2022 Construction Start 10/1/2022 Construction Start 10/1/2023 Construction Completion 6/1/2023 Construction Completion 1/1/2024 POST-CONSTRUCTION Temporary/Final Certificates of Occupancy Issued 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Grant/Subsidy Financing	WA
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CONSTRUCTION/REHABILITATION Building Permit Issued 9/15/2022 Final Plans and Specifications 9/1/2022 Construction Start 10/1/2022 50% Completion 6/1/2023 Construction Completion 1/1/2024 Post-construction Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Grant/Subsidy Financing Disbursement	N/A
Building Permit Issued 9/15/2022 Final Plans and Specifications 9/1/2022 Construction Start 10/1/2022 50% Completion 6/1/2023 Construction Completion 1/1/2024 POST-CONSTRUCTION Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Initial Equity Disbursement	10/1/2022
Final Plans and Specifications 9/1/2022 Construction Start 10/1/2022 50% Completion 6/1/2023 Construction Completion 1/1/2024 POST-CONSTRUCTION Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	CONSTRUCTION/REHABILITATION	
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50% Completion 6/1/2023 Construction Completion 1/1/2024 POST-CONSTRUCTION Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date* 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Final Plans and Specifications	9/1/2022
Construction Completion 1/1/2024 POST-CONSTRUCTION Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date* 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Construction Start	10/1/2022
POST-CONSTRUCTION Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024		6/1/2023
Temporary/Final Certificates of Occupancy Issued 12/1/2023 Placed in Service Date* 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024		1/1/2024
Placed in Service Date* 12/1/2023 Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	POST-CONSTRUCTION	
Begin Lease-Up 10/1/2022 Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Temporary/Final Certificates of Occupancy Issued	12/1/2023
Substantial Rent-Up 3/1/2024 Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Placed in Service Date"	12/1/2023
Completion of Cost Certification by CPA 4/1/2024 Final Subsidy Layering Review 5/1/2024	Begin Lease-Up	10/1/2022
Final Subsidy Layering Review 5/1/2024		3/1/2024
		4/1/2024
8609 Request Submitted 5/1/2024		5/1/2024
	8609 Request Submitted	5/1/2024





Potential Conflicts of Interest- Aldridge Place

There are no known potential conflicts of interest with any individual related to the applicant or the guarantor with any City of Flint Personnel or Members to Flint's City Council.





Potenital Bonus Point Narrative

The quantitative and qualitative impact of this transaction will be huge for the residents, the surrounding neighborhood, and the City of Flint.

Preservation and Rehabilitation and Energy Efficiency Improvement

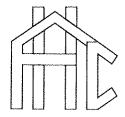
Low-Income Housing Tax Credits (LIHTC) and Tax Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) will be used to perform a significant rehabilitation of the property. Hard construction costs are expected to exceed \$7,000,000 or \$77,000 per unit. The proposed rehabilitation will focus on improving energy efficiency and replacing major physical components that have or are about to exhaust their useful life. Specifically, the transaction will result in the repair and/or replacement of certain building systems including HVAC, parking lot, site signage, landscaping, common area LED lighting and flooring, and in-unit upgrades of Energy Star appliances, kitchen and bathroom cabinets, sink, faucet, countertops, flooring, LED lighting, Energy Star windows, door walls. Further, the development will upgrade community space, playground equipment and other amenities for the residents. The rehabilitation is expected to meet the Enterprise Green Communities standards for a moderate rehab.

Transitioning to NEW Federal Funding Subsidy Model

A most unique and both qualitatively and quantitatively impactful characteristic of this transaction will be the transition of federal funding to Section 8 Project Based Rental Assistance. The transfer to this Section 8 budget authority changes how the property receives future funding increases and thereby ensures that property is able to maintain and reserve funds needed for the long-term financial stability of the development.

Increased PILOT Payment for the City of Flint

It is important to note that because of the transition from the public housing platform to an LIHTC property with Section 8 Project Based Rental Assistance the resulting, payment to the City of Flint is expected to increase from \$1,059.36 paid in 2020 to an estimated new amount of over \$25,000 in the first year of post rehabilitation.





External Amenities

At Aldridge Place there is public transportation at the property edge with established employment centers to the south. There is easy access to the freeway for those with personal transportation. The property sits in an established residential setting. There are single-family homes to the south, a cemetery in the distance to the west and another multifamily property to the north. Aldridge Place is located in a Mixed Residental area and has a WalkScore of 16. It is also located in a CDBG Eligible Block Group.

Jobs Created

Based on projects of similar size and scope, it is estimated that 75 temporary construction related jobs will be generated and two full time positions will be preserved. The funding sources also require Section 3 requirements to promote the hiring and training of low-income individuals. Both FHC and MHT have successfully implemented numerous effective Section 3 programs resulting in the creation of real jobs. It is expected that residents living at FHC properties will be employed by the jobs created.

FHC's Outreach Commitment to the Community

FHC has worked directly with their residents to discuss the rehab, their needs, and addressing any of the resident's concerns. Overall, the residents are very excited and hopeful for the changes as it will make a great impact and improvement on their lives and living space. FHC and MHT have also reached out to 3rd ward Council Person, Quincy Murphy, to describe the planned rehabilitation.





MSHDA Application for LIHTC- Aldridge Place

The Application for Low Income Housing Tax Credits will be submitted to MSHDA as part of Flint Housing Commission and MHT's submission for MSHDA direct lending. FHC and MHT are in the process of preparing the application and will share within 30 days of submitting to MSHDA.





Aldridge Place PILOT Request

Table of Contents

- 1. Background Narrative about the Applicant
- 2. Proposed Project Narrative
- 3. Marketing Plan
- 4. Ownership and Tax Information
- 5. Development Pro Forma and Trade Payment Breakdown
- 6. Operating Pro Forma
- 7. Schedule of Rents and Income Limits
- 8. Status of the Market Study
- 9. Project Timeline
- 10. Conflict of Interests Not Applicable
- 11. Potential Bonus Points Narrative
- 12. MSHDA LIHTC Application

220256

ORDINANCE NO. _____

An ordinance to amend the Code of the City of Flint by amending Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons.

IT IS HEREBY ORDAINED BY PEOPLE OF THE CITY OF FLINT:

Sec. 1. That the provisions of Chapter 18, Taxation; Funds; Purchasing; Article I, In General; Section 18-4.1, Service Charge in Lieu of Taxes for Housing Facilities for Certain Persons, shall be amended by adding subsection (GG), which shall read in its entirety as follows:

(GG) THE CITY ACKNOWLEDGES THAT MACH 1 LIMITED DIVIDEND HOUSING ASSOCIATION, LLC, RICHFIELD RD, FLINT, MI 48506 (THE "OWNER") HAS OFFERED, SUBJECT TO RECEIPT OF AN AUTHORITY-AIDED OR FEDERALLY-AIDED MORTGAGE LOAN AND/OR ALLOCATION OF LOW INCOME HOUSING TAX CREDITS FROM THE MICHIGAN STATE HOUSING **AND** DEVELOPMENT AUTHORITY ("MSHDA"), TO OWN AND OPERATE A HOUSING **PROJECT IDENTIFIED** AS "MINCE MANOR" (THE "PROJECT") ON CERTAIN PROPERTY LOCATED IN THE CITY TO SERVE PERSONS AND FAMILIES OF LOW INCOME, AND THAT THE OWNER HAS OFFERED TO PAY THE CITY ON ACCOUNT OF THIS HOUSING DEVELOPMENT AN ANNUAL SERVICE CHARGE FOR PUBLIC SERVICES IN LIEU OF AD VALOREM TAXES.

THE CITY ACKNOWLEDGES THAT THE OWNER SHALL BE AFFORDED TAX BENEFITS OF PAYING A SERVICE CHARGE

IN LIEU OF AD VALOREM TAXES (BUT NOT IN LIEU OF PAYMENT OF SPECIAL ASSESSMENTS INCLUDING, BUT NOT LIMITED TO, THE STREET LIGHTING SPECIAL ASSESSMENT). THE **CITY FURTHER ACKNOWLEDGES THAT** THE OWNER FITS WITHIN THE CLASS AS DESCRIBED IN§18-4.3 BELOW. THE ANNUAL SERVICE CHARGE FOR **PERSONS** THE CLASS OF OF LOW AND MODERATE INCOME SHALL BE EQUAL TO THREE PERCENT (3%) OF THE ANNUAL **SHELTER** RENTS, OF CHARGES FOR GAS, **EXCLUSIVE** ELECTRICITY, HEAT. OR **OTHER** UTILITIES **FURNISHED** THE TO OCCUPANTS, INCLUDING THE PORTION **RENT PAYABLE UNDER ANY GOVERNMENTAL** SUBSIDY. NOTWITHSTANDING THE FOREGOING, THE ANNUAL **SERVICE** CHARGE SHALL NOT **EXCEED** AD VALOREM PROPERTY **TAXES** THAT WOULD BE ASSESSED OR PAID ABSENT THIS TAX EXEMPTION.

Sec. 2. This ordinance shall become effective immediately upon publication.

Adopted this _______ day of ______, 2022 A.D.

Sheldon A. Neeley, Mayor

APPROVED AS TO FORM:

William Kim Jun 15, 2022 13:02 ED1)

William Kim, Chief Legal Officer

ORDINANCE REVIEW FORM

FROM: Plann	ing and Development Department	NO. 21-
ORDINANCE NA	(FF) PILOT ORDINANCE RESOLUTION TO	GRANT A THREE (3%) PAYMENT IN LIEU OF TAXES MANOR, WHICH IS A MIXED INCOME DEVELOPMENT
	1. ORDINANCE REVIEW	W - DEPARTMENT DIRECTOR
The attached ORI approves this ordi	DINANCE is approved by the Director of stance to be processed for signatures and	the affected Department. By signing, the Director d fully executed.
By: Director	Suzanna Wilcox Suzanne Wilcox	DATE: 6/13/22
		W-FINANCE DEPARTMENT
The attached ORI Department appro	DINANCE is submitted to the Finance De oves this ordinance to be processed for si	partment for approval. By signing, the Finance gnatures and fully executed.
By:	Robert J. F. Widigan	DATE: 06/15/2022
Robert J.F. Widiga	an, Chief Financial Officer	
By: Clyde Edwards,	Clyde D. Edwards Clyde D. Edwards (Jun 16, 2022 13:48 EDT; City Administrator	DATE: 06/16/2022

Mince Manor, 3800 Richfield Rd tax comparisons

1) Current taxable generated: \$0 Pilot is based on 3%

2) PILOT estimation \$23,000.00 DIFFERENCE BETWEEN PILOT AND AD VALOREM TAX \$98,962 per year

Based on the Schedule of Rents provided by Flint Housing Commission, at 100% occupancy, given its rental rates for households at 30%, 40%, and 60% of AMI, the total annual rent potential for the 110 units is \$845,580.

3) Estimated project ad valorum taxable value:

Potential Taxes

	One Bedroom Tr	wo Bedroom	
Market Rent	\$750	\$950	
Number of Units	108	2	
	\$81,000	\$1,900	
Monthly Income	\$82,900		
Yearly Income	\$994,800		
Vacancy/Loss (10%)	(\$149,220)		
Potential Gross Income	\$845,580		
Expenses	(\$380,511)		
Net Operating Income	\$465,069		
Cap Rate of 13%	\$3,577,454		
SEV/TV	1,788,727		

\$121,962



PAYMENT IN LIEU OF TAXES (PILOT) APPLICATION CITY OF FLINT

APPLICANT INFORMATION

ENTITY NAME	MACH 1 Limited Dividend Housing Association, LLC
REPRESENTATIVES	Jason Borror and Van Fox
NAME	
ADDRESS	3820 Richfield Rd, Flint, MI 48506
TELEPHONE	810 736 3134
NUMBER	510 / 50 5154
E-MAIL ADDRESS	Jborror@flinthc.org vanfox@mhthousing.net

GUARANTORS INFORMATION

ENTITY NAME	Flint Housing Commission
ENTITY PRINCIPAL	Harold Ince, Jr, Executive Director
ADDRESS	3820 Richfield Rd., Flint, MI 48506
TELEPHONE	810-736-3134
NUMBER	
E-MAIL ADDRESS	Hince@flinthc.org

ENTITY NAME	MHT Housing, Inc.
ENTITY PRINCIPAL	T. Van Fox, President
ADDRESS	32500 Telegraph Rd, Suite 100, Bingham Farms, MI 48025
TELEPHONE NUMBER	248-833-0550
E-MAIL ADDRESS	vanfox@mhthousing.net

Have you submitted an application for this same project to the City of Flint previously and been denied? No

Do you owe the city funds for delinquent taxes of utility bills? No

Did you include the names of all officers and/or directors as it relates to this application? Yes

PILOT Application as of 10/1/2021- All other versions are obsolete

PROJECT INFORMATION

PROJECT NAME	Mince Manor
ADDRESS OF PROJECT	3800 Richfield Rd., Flint, MI 48506
PARCEL ID	47-33-476-095 and a portion of 47-33-476-010 (application submitted for lot compo
LEGAL DESCRIPTION	The East 62.5 feet of the West 570.70 feet of the North 600 feet of the Southeast Quarter of the Southeast Quarter of Section 33, Town 8 North, Range 7 East, Except the Northerly 50 Feet. And Unplatted Ely 213.2 Ft of Wiy 815 90 Ft of Niy 250 Ft of SE % of SE %, Sec 33, T8N, R7E, Exc Niy 50 Ft.
NAME OF OWNERSHIP ENTITY	Flint Housing Commission

DEVELOPMENT TEAM

APPLICANT PRIMARY POINT OF CONTACT	Jason Borror
ARCHITECTURAL FIRM	Jeffrey Graham, KEM_TEC, 586-772-2222
CONSTRUCTION PROJECT MANAGER	Tony Martin, MHT Construction Management, 248-833-0550
GENERAL CONTRACTOR FOR PROJECT	MHT Construction Management, 248-833-0550

Number of Years	40 years	Beginning Year	2024
Percent of PILOT	3%	Ending Year	2064

Applicant or applicant's representatives must execute the following statement and provide it as a part of the application.

The person's completing this application hereby declares that:

- 1. They will not violate any of the laws of the State of Michigan or the United States of America or any ordinance of the City of Flint.
- 2. Should any of the information provided in this application or any attachment thereto change in the term of the license or any renewal thereof, they will notify the City in writing within thirty (30) days of such change.
- 3. They have contacted MSHDA to ensure eligibility.

Date 3/7/2022	Harold S. Ince Jr. (FHC) T. Van Fox (MHT)	
	Authorized Applicant Representative (PRINT)	-
	Authorized Applicant Representative (SIGN)	-

PILOT APPLICATION CHECKLIST

CHECK ALL THAT HAVE BEEN INCLUDED WITH THIS APPLICATION; IF NOT INCLUDED, PROVIDE A BRIEF DESCRIPTION OF WHY.	LLEW35
Legal description of project real property	Ex. 4
Complete list of the owner/ownership interest in the project	Ex. 1
Background information of applicant/guarantors, including development experience, if any, and all relevant information pertaining to the PILOT project	Ex.1
Site Plan	Ex. 2
Detailed narrative describing the PILOT that details the following: a) Intended usage/target market b) Economic impact	Ex. 2
c) Environmental impact including any measures taken to mitigate negative impacts	LA. 6
 d) Impact on City infrastructure, including transportation and utilities e) Impact on City services, such as police, fire, EMS, code enforcement 	A de la constante de la consta
f) Square footage of the building and land to be renovated	rhar An Arbania
g) Architectural renderings, including number and types of units	and the state of t
h) Any other information needed to fully explain the project	Yes
Will the project be located in an existing facility?	1978
a) If an existing facility, when was it constructed?	13/6
If new construction, please complete the following: a) Estimated date of commencement of construction of the project covered in this application b) Description of project to be constructed including size, type, quality of	Not New Constru
construction	
c) Approximate date of commencement of this project's operation	
Describe the marketing plan for the project, identifying the intended market. a) List the types of lessees anticipated b) How long is full occupancy expected to take? c) Who will serve as the manager of this project?	Ex. 3
Provide Housing Market Data to show demand. If a Market Study was completed, provide a copy of this.	Ex. 8
Briefly describe the ownership and tax information for this project. Include in this section the following:	Ex. 4
 a) State the location of the proposed project by street address and legal description b) Name the property owner at the time of the application submittal c) If the applicant does not presently own the property, attach a valid option 	Asochian
to purchase the property d) Describe any and all existing financing, options, and liens on the property	i i

e) State the tax parcel number for all property involved with the Project and	***************************************
the current assessed value of the property	AAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA
f) Are any assessments presently under appeal? If yes, discuss status.	de la companya de la
g) Will the project result in a subdivision of any present tax parcel?	A 100 100 A
Provide a detailed development prop forma outlining proposed hard, soft, and	
financing costs associated with proposed development. Proforma MUST identify all sources of financing and terms including applicant equity, construction and	Ex. 5
permanent financing, and any government assistance. Proposals will contain detailed breakdowns.	
Provide a detailed operating pro forma that will include all anticipated Major	Ex. 6
Revenues and Expenses for the full term of the requested PILOT.	
Are changes proposed to the public space around the Project (ie: sidewalks, lighting, landscaping)?	A to a man of the state of the
State the proposed time schedule for the project including anticipated dates and the following:	
a) Closing the loan or contributing financing availability	Ex. 9
b) First expenditure of funds with regard to the project	
c) Anticipated date construction will begin	
d) Anticipated completion date	
Development team:	1
a) Applicant primary point of contact	
b) Architect and engineers	Application
c) Construction Project Manager	
d) General Contractor for project	
e) Other professionals	
Please describe any potential conflicts of interest that the applicant or any guarantor	Ex. 10
may have with any City Personnel or City Council members	
Include a copy of the completed MSHDA application for Low Income Housing Tax	Ex. 12
Credits within thirty (30) days of submittal to MSHDA	-AL
Bonus Points:	
a) Identify Target Area from Master Plan and/or Consolidated Plan	
b) Neighborhood outreach with fill list of outreach provided	Ex. 11
c) Document the target level of energy efficiency standard for the project	
d) Identify and report on the external amenities (ie: Walk Score, transit,	
schools, etc.)	

PILOT Scoring Matrix

General Points	Points Possible	Points Scored
Application is complete with all attachments submitted.	3	
Project Team has prior successful affordable housing experience	3	1 project/1year 2 projects/5 years 3/projects 10 years
Project is considered Mixed Income (both Market and Affordable Units)	3	20%, 30%, 40%
Project incorporates a mix of units (studio, 1-, 2-, 3-bedrooms) *definitions in app	3	25%, 50%, 75%
Quality of Site Improvements, Place Making	3	
Bonus points (one point per doc	umented line item	
Priority	Points Possible	Points Scored
Project is in Local Target Area as outlined in the Consolidated Plan/Master Plan	1	
Neighborhood/Block Club Engagement (Include full list of outreach)	1	
Energy Efficiency Standard Incorporated	1/level (max of 3)	
External Amenities (Walkability, proximity	70-89- 1 pt.	
to transit, etc.)	90 or above- 2 pts.	
General Points Possible/Received	15	
Bonus Points Possible/Received	7	a., 400/4444444444444444444444444444444444
	· · · · · · · · · · · · · · · · · · ·	

Interpretation	Total Score	Total Points
Poor	< 8	
Acceptable	8-15	
Excellent	16-22	

Disqualifying factors (Mark any present and return	n to agency if existing)
Less than 51% of the property is Affordable Units	
Applicant does not own, nor do they have consent from owner to proceed	
Construction has begun prior to application for PILOT	
Applicant is not an eligible entity as outlined in Application Eligibility	
Not in Good Standing with the City of Flint on other properties	

City of Flint PILOT Scoring Matrix as of 10/2021- all other versions obsolete





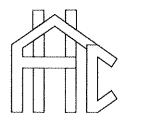
PILOT Request Background Narrative

The Flint Housing Commission (FHC) is a Michigan public body corporate organized as a housing agency and operating under the Michigan Housing Facilities Act, MCL 125.653 et seq. FHC mission is to provide quality affordable housing for low- to moderate-income families, and to make affordable housing in Flint a "housing of choice." FHC is currently comprised of approximately 1,144 units of public housing. FHC also administers approximately 900 Housing Choice Vouchers (HCV) through the Section 8 Program. FHC intends to complete Rental Assistance Demonstration (RAD) conversions of the Public Housing properties. Each property will execute a 20-year Housing Assistance Payment (HAP) contract with HUD. At the time of conversion, each property is expected to receive substantial renovations utilizing LIHTC and other funding resources to finance the project conversion plans. To assist with these RAD conversions, FHC has hired MHT Housing, Inc. (MHT) to provide additional technical assistance based on their extensive background in affordable housing.

MHT is a non-profit affordable housing developer in Michigan with over 30 years of experience. MHT owns over 6,500 units of housing and has experience in all types of multi-family housing development. MHT specializes in building attractive units while respecting the tenants and neighbors surrounding the housing communities. MHT is partnering with FHC to rehabilitate the Mince Manor property and care for the property for the long term.

FHC and MHT are working in partnership to complete project planning, securing financial commitments, providing guarantees, construction oversight, property management and compliance. FHC and MHT will satisfy requirements of investors, the Michigan State Housing Development Authority (MSHDA) and the Department of Housing and Urban Development (HUD) using LIHTC and RAD to preserve a critical affordable housing community in the City of Flint.

MHT Management, LLC will be the property manager on behalf of FHC. MHT Management is well established and has been staffed with a group of high caliber real estate industry professionals, with a vast majority of their tenure being in affordable housing. MHT Management currently manages over 9,500 units throughout Michigan and Indiana.





FLINT HOUSING COMMISSION

Mince Manor, located at 3800 Richfield Road, is a 110-unit apartment community built in 1978. The entity created to own the property is MACH 1 Limited Dividend Housing Association, LLC and will be jointly managed by FHC and MHT.

General Partner/Member Experience This page must be included in Exhibit 12a

General Partner/		
Member Name:	MHT Housing, Inc.	
Is the General Partner/Mer	Is the General Partner/Member shown in Section C.1 of the LIHTC Program Application?	
If you answered "No," plea	If you answered "No," please explain the relationship between the owner shown here to the owner in the application:	

Complete the chart below including ALL affordable developments the GP/Member has experience in owning and developing. Failure to fully complete this chart or clearly define the relationship between the entitie(s) shown above to the information presented in the LHTC Program Application may result in a loss of points when applying to LHTC.

				Date of (mn	Date of Ownership (mm/dd/yy)						Does the Project flave any	
Name and Project Number of Project Owned	City and State	Number of Units	Construction type	Begin	End	Date Project Last Placed in Service	Type of Financing as defined by Tiger I in Scoring Criteria Section D. Service #1	LIHTC Project?	8609 issue date (mm/dd/yy)	nas the project materially defaulted on any obligation?*	- # <u>#</u> -	Included in Point Total for Owner/GP Expereience Points?
Example: ABC Apts A12345	Lansing, MI	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	No	No	2/3
9100 on Gratiot	Detrost, MI	36	New Construction	11/25/2018		4/8/2019	J.HI1	Yes	9/14/2020	No	No	. -1
Adams Senior Village II	Westland, MI	120	Acq./Rehab	11/1/2003		2/24/2016	LHTC/HUD 223F	Yes	7/23/2018	Νο	No	1/2
Ambrose Ridge (I	Plainfield Twp, Mi	84	Acq./Rehab	6/15/1996		1/31/2018	UHTC/MSHDA	Yes	8/12/2020	aN	No	1/2
Apple Ridge II	Kalamazoo, MI	56	Acquisition	1/8/2010		2/24/2005, Rehab in Progress	1822 DHTC/HUD 223F	Yes	Pending	No	No	2/3
Aspen Hills II	Garfield Township, MI	70	Acq./Rehab	8/6/2002		8/29/2019	UHTC/HUD 223F	Yes	9/10/2020	No	ON:	1/2
Benjamin Manor	Highland Park, Mi	81	Acq./Rehab	1/31/2012		NA	NSP/MSHDA	No	NA	Νo	ON	o _N
Brentwood II	Bełding, MI	48	Acq./Rehab	7/11/2003	6/17/2019	12/30/2003	LIMTC/CONV	Yes	10/11/2004	No	oN	No.
Calumet II	Detroit, MI	104	Acq./Rehab	12/30/1991		12/21/2007	UHTC/MSHDA	Yes	10/8/2009	No	No	2/3
Camelot Hills II	Lansing, Mi	102	Acq./Rehab	6/20/2003		10/23/2019	CONV/LIHTC	Yes	Pending	No	No	2/3
Cass Apartments aka Arthur Antisdel	Detroit, MI	41	Adaptive Re-use	11/1/2012		11/22/2013	интс/мѕнра	Yes	3/4/2016	No	No	2/3
Centerline Park Towers II	Center Line, Mi	300	Acq./Rehab	4/21/2005		1/1/2006, Rehab in Process	221D4/UHTC	Yes	10/10/2006	αN	oN	2/3
Center Ridge Arms	Essavile, MI	100	Acq./Rehab	3/30/2021		Rehab in Process	LIHTC/MSHDA	Yes	Pending	No	ON	No
Chase Run III	Mt. Płeasant, Mi	160	Acq./Rehab	7/12/1997		12/31/2017	CONV/LIHTC/WSHDA	Yes	Pending	No	No	2/3
Ciay Apartments	Detroit, MI	42	New Construction	3/12/2019		9/25/2020	ANOO	Yes	Pending	No	ON.	QV.
Colonial Meadows II	Pontiac, MI	82	Acquistion	6/1/2011		12/31/2020	MSHDA	Yes	Pending	Νo	ON	άN
Dauner Haus II	Fenton, MI	41	New Construction	12/21/1995		2/26/1997	LIHTC/CONV	Yes	3/9/1998	νo	No	No
Dauner Haus III	Fenton, MI	151	Acq./Rehab	6/27/1995		9/30/2008	LIHTC/CONV	Yes	10/8/2009	No	oŅ	2/3

^{*} A material default on any obligation includes, but is not limited to the following: propect foreclosure, filing a bankruptcy pectition, or providing a deed in lieu of foreclosure. If answeried yes, the project cannot be counted towards the general parter/member experience total. However, explanation can be provided on tab C of this workbook.

^{**} if the project has any uncorrected 8823s that have been outstanding longer than 6 months, then that project cannot be counted towards the general partner/member experience total. However, explanation can be provided on tab. C of this workbook

City and State Lansing, MI Dearborn, MI Holt, MI Detroit, MI Highland Park, Mi Highland Park, Mi Benton Twp, MI Benton Twp, MI Cotord, MI	Number of Units 23	·							Has the project	have any	Included in Point
	╁╁	Construction	g o ci	то С	Date Project Last Placed in	Date Project East Placed in Tier 1 in Scorning as defined by	UHTC		materially defaulted on any	υ Ε. Ε.	Total for Owner/GP Experejence
rn, Mil Mil Mil Aut. Mil Aut. Mil Wep, Mil Park, Mil Aut.	┢	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 223 (d)(4)	Yes	\$/5/2004	No	ON	2/3
MI ark, Mi ark, Mi wp, Mi wp, Mi oark, Mi		New Construction	12/8/2017		12/5/2018	UHTC	Yes	8/12/2020	No	No	1
ark, Mi ark, Mi ark, Mi wp, Mi ark, Mi	96	Acquisition	12/28/2010		1/13/2006	MSHDA/LIHTC	Yes	12/9/2010	N _C	N _o	2/3
ark, Mi wp, Mi wp, Mi ark, Mi	99	New Construction	9/1/2010		11/9/2011	CONV/LIHTC	Yes	3/1/2013	οN	ON	2/3
ark, Mi wp, Mi wp, Mi ark, Mi	336	Acq./Rehab	6/24/1994		12/1/21	MSHDA/LIHTC	Yes	12/27/1994	οN	No	No
wp, Mi wp, Mi Park, Mi	93	Acq./Rehab	12/31/1991		12/30/1991	MSHDA/RAP/UHTC	Yes	12/29/1993	No	No	No
wp, Mi Park, Mi , Mi	84	New Construction	8/28/1998	2/5/2018	1/1/2000	UHTC	Yes	2/12/2001	No	No	No
Park, MI I, MI	72	New Construction	8/25/2001	2/5/2018	1/1/2003	CONV/UHTC	Yes	9/15/2003	aN	Ν̈́o	No
, Mi	48	New Construction	9/10/2009		3/16/2010	UHTC/221 D4	Yes	1/30/2012	No	οN	2/3
	50	New Construction	3/15/1993		12/17/1993	TAXABLE BOND/MSHDA/LIHTC	Yes	12/29/1993	No	No	Νο
Detroit, MI	83	Acquisition	11/1/2011		NA	м5нра номе//цнтс	Yes	NA	Š	No	ηVo
Detroit, MI	180	Acq./Rehab	12/30/1991		12/17/2007	HUD/221 D4	Yes	10/26/2009	No	No	2/3
Detroit, MI	46	Adaptive Re-use	7/10/2014		8/28/2015	LHTC/HOME	Yes	2/27/2017	No	No.	2/3
Bay City, MI	158	Acq./Rehab	2/27/2015		12/30/2015	LIHTC/ HUD 22104	Yes	11/9/2017	No	No	2/3
Detroit, MI	180	Acq./Rehab	12/30/1991		9/26/2007	MSHDA/LIHTC	Yes	3/18/2009	No	No	2/3
Brighton, MI	5.8	Acq./Rehab	3/22/2013		6/1/2016	UHTC/ HUD 221D4	Yes	5/7/2018	No	No	1/2/4
Detroit, MI	52	New Construction	5/7/2020		NA, Under Construction	CONV	Yes	Pending	Nο	No	No
Pontiac, MI	172	Acq./Rehab	11/8/2017		10/25/2018	LIHTC/HUD 223F/BOND	Yes	6/18/2020	Νο	N _O	1
Eastpointe, Mil	44	New Construction	6/27/2012		7/1/2013	NSP/HOME	No	NA	No	No	2
Detroit, Mi	7.5	Acq./Rehab	11/28/2018		12/31/2019	CONV/LHTC	Yes	Pending	No	No	No
Detroit, MI	173	Acq./Rehab	10/20/2010		10/13/2011	MSHDA/UHTC	Yes	12/6/2012	No	S.	1/3
Detroit, MI	199	Acq./Rehab	5/1/2002		12/31/2020	LIHTC/Pass Thru	Yes	Pending	oN	οN	2/3
Detroit, MI	156	Acq./Rehab	11/1/2009		1992	CONV/MSHDA	Yes	7/11/2013	No	o _N	oN
Pontiac, MI	95	Acq./Rehab	10/10/2017		NA	интс/нир	Yes	NA	No	No	No
Jackson, Mi	150	Acq./Rehab	6/27/1993		9/23/2008	LHTC/MSHDA	Yes	10/20/2009	No	No	2/3
Senton Harbor, Mi	270	Acq./Rehab	6/23/2006		1/1/2007	LIHTC/MSHDA	Yes	3/11/2008	O.N.	Νο	2/3
Ferndale, Mi	200	Acq./Rehab	6/15/2003	12/27/2019	12/30/2003	MSHDA/LIHTC/Pass Thru	Yes	12/29/2004	Νο	No	Νo
St. Francis, WI	89	Adaptive Re-use	10/1/2011		12/7/2011	LIHTC/WHEDA	Yes	11/10/2012	Νo	No	2/3
Flint, Mi	125	Acq./Rehab	3/19/2020		12/31/2020	LIHTC/MSHDA	Yes	Pending	Νο	No	No
Flat Rock, Mi	111	Acq./Rehab	1/12/1997		12/31/2017	CONV/UHTC/MSHDA	Yes	Pending	No	No	2/3
Milford, MI	120	Acq./Rehab	8/10/2007		10/11/2007	MSHDA/UHTC	Yes	1/28/2009	No	No	2/3
ot, Mi	56	Acq./Rehab	4/19/2006		4/19/2006	HUD 221D4/LIHTC	Yes	6/28/2007	oN	No	2/3
Detroit, MI	120	Acq./Rehab	1/1/2010		NA	MSHDA/HOME	No	NA	οN	No	No
Portland, OR	7.1	Acq./Rehab	1/20/2011		2/1/2011	LHTC/CONV	Yes	3/15/2012	No	ON	2/3
Detroit, MI	\dashv		8/16/2007		11/8/2007	MSDHA/LIHTC	Yes	3/13/2009	No	No	2/3
+	\dashv	-+	11/24/2020		NA, Under Construction	Tax Exempt Bond/HOME/MR	υc	Pending	οN	No	ON
-	-	New Construction	2/1/2010		10/24/2011	LHTC/MSHDA	Yes	9/17/2012	S.	No	2/3
		83 180 46 46 118 118 118 118 118 119 119 119	189	189 Acq,Rehab 160 Acq,Rehab 146 Adaptive Re-use 158 Acq,Rehab 180 Acq,Rehab 180 Acq,Rehab 180 Acq,Rehab 172 Acq,Rehab 173 Acq,Rehab 175 Acq,Rehab 175 Acq,Rehab 156 Acq,Rehab 150 Acq,Rehab 150 Acq,Rehab 150 Acq,Rehab 150 Acq,Rehab 120 Acq,Rehab 120	83 Acquistion 11/1/2011 180 Acq/Rehab 12/39/1991 46 Adaptive Re-use 7/10/2014 158 Acq/Rehab 1/2/30/1991 58 Acq/Rehab 1/2/30/1991 58 Acq/Rehab 1/10/2012 172 Acq/Rehab 11/1/2002 173 Acq/Rehab 11/1/2002 156 Acq/Rehab 11/1/2003 56 Acq/Rehab 6/12/7001 150 Acq/Rehab 11/1/2009 56 Acq/Rehab 6/12/7002 150 Acq/Rehab 6/12/7001 150 Acq/Rehab 6/12/7002 150 Acq/Rehab 6/12/7003 200 Acq/Rehab 3/19/2020 111 Acq/Rehab 3/19/2020 120 Acq/Rehab 1/12/1997 120 Acq/Rehab 1/12/1907 26 Acq/Rehab 1/12/2000 56 Acq/Rehab 1/12/2000 26 Acq/Rehab <t< td=""><td>83 Acquisition 11/1/2011 180 Acq,Rehab 1/2/30/194 46 Adaptive Re-use 7/10/2014 158 Acq,Rehab 2/27/2015 180 Acq,Rehab 12/30/1991 25 Acq,Rehab 11/30/1901 172 Acq,Rehab 11/18/2017 172 Acq,Rehab 11/18/2017 173 Acq,Rehab 11/12/2020 173 Acq,Rehab 11/12/2020 156 Acq,Rehab 11/1/2002 156 Acq,Rehab 6/27/1993 200 Acq,Rehab 6/27/1993 200 Acq,Rehab 6/27/2002 200 Acq,Rehab 6/15/2002 200 Acq,Rehab 1/1/2001 111 Acq,Rehab 1/1/2010 200 Acq,Rehab</td><td>83 Acquisition 11/1/2011 NA 180 Acquiention 11/1/2014 11/1/2007 180 Acquiente Re use 7/10/2014 11/1/2007 180 Acquiente Borne 7/10/2014 11/19/2015 180 Acquiente Dominication 11/10/2013 11/10/2015 180 Acquiente Dominication 11/10/2012 11/10/2016 193 Acquiente Dominication 11/10/2012 11/10/2016 193 Acquiente Dominication 11/10/2012 11/10/2010 193 Acquiente Dominication 11/10/2012 11/10/2010 194 Acquiente Dominication 11/10/2002 11/10/2010 195 Acquiente Dominication 11/10/2002 11/10/2003 195 Acquiente Dominication 11/10/2003 11/10/2003 195 Acquiente Dominication 11/10/2003 11/10/2003 195 Acquiente Dominication 11/10/2003 11/10/2003 196 Acquiente Dominication 11/10/2003 11/10/2003 110 Acquiente Do</td><td>83 Acquision 11/1/2011 NA MSHDA HOME/UHITC 186 Acq,Rehab 12/30/941 12/31/2015 HUD/221D4 186 Acq,Rehab 12/30/191 12/31/2015 HUTC/HUD 221D4 189 Acq,Rehab 12/30/191 12/30/191 MSHDALIHITC 180 Acq,Rehab 12/30/191 12/30/191 INTC/HUD 221D4 180 Acq,Rehab 11/30/191 MSHDALIHITC CONV 25 New Construction 5/1/2012 INTC/HUD 221D4 INTC/HUD 221D4 172 Acq,Rehab 11/32/2013 NA, Under Construction CONV 173 Acq,Rehab 11/1/2003 NA, Under Construction CONV 173 Acq,Rehab 11/1/2003 NA, Under Construction CONV 173 Acq,Rehab 11/1/2003 NA, Under Construction CONV 174 New Construction 11/1/2003 NA INTC/HUD 231D4 170 Acq,Rehab 11/1/2003 11/1/2003 INTC/HUD 231D4 170 Acq,Rehab<</td><td>180 Acq/Rehab 13/12/2011 NA MNAID MACHINITION Feet 180 Acq/Rehab 13/20/1991 12/17/2007 HUD0/221D4 Yes 180 Acq/Rehab 2/27/2015 12/20/2015 UNITC/HUD0 221D4 Yes 180 Acq/Rehab 12/20/1991 12/20/2015 Yes Yes 180 Acq/Rehab 12/20/1991 NA, Under Construction Wistorial LINE/THOD 221D4 Yes 172 New Construction 5/1/2020 NA, Under Construction Yes Yes 172 Acq/Rehab 11/8/2012 NA, Under Construction Yes Yes 172 Acq/Rehab 11/1/2002 NA, Under Construction Yes Yes 172 Acq/Rehab 11/1/2002 NA, Under Construction Yes Yes 173 Acq/Rehab 11/1/2002 NA, Under Construction Yes Yes 173 Acq/Rehab 6/12/2023 11/1/2003 Yes Yes 170 Acq/Rehab 6/12/2023 <</td><td>83 Accapations 11/1/2011 NA MASIDA. 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MOM/LIFHTIC Very NA 46 Adaginer de use 7/20/2014 8/20/2015 11/1/2011 Very 10/26/2004 158 Adaginer de use 7/20/2014 8/20/2015 11/1/2011 Very 10/26/2004 158 Adaginer de use 7/20/2014 11/1/2011 11/1/2011 Very 11/1/2011 158 Adaginer de use 7/20/2012 11/1/2011 11/1/2011 Very 11/1/2011 25 Adaginer de use 12/20/2012 11/1/2011 NA, Under Construction 4/1/2011 Very 5/1/2012 25 New Construction 3/1/2021 11/1/2011 11/1/2011 Very 5/1/2021 172 Adag/Rehab 11/1/2021 11/1/2021 11/1/2021 Very 5/1/2021 173 Adag/Rehab 11/1/2022 11/1/2021 11/1/2021 Very 11/1/2021 174 Adag/Rehab 11/1/2022 11/1/2021 11/1/2021 Very 11/1/2021	818 Acquitation 11/10/2011 NA MASIDA MOMILIALITIC VAS. NA NA 4.6 Acquitation 11/20/2014 11/20/2014 11/20/2014 NA 10/20/2014 NA 4.6 Acquitation 11/20/2014 11/20/2014 11/20/2014 NA 11/20/2017 NA 1.89 Acquitation 11/20/2014 11/20/2014 11/20/2014 NA 11/20/2017 NA 1.89 Acquitation 11/20/2014 11/20/2014 NA 11/20/2017 NA 1.80 Acquitation 11/20/2014 NA 11/20/2014 NA NA 1.80 Acquitation 11/20/2014 11/20/2014 NA NA NA NA 1.80 Acquitation 11/20/2014 NA NA <t< td=""></t<>

				Date of (mn	Date of Ownership (mm/dd/yy)					Has the project materially		included in Paint
Name and Project Number of Project Owned City and State		Number of Units	Number of Construction Units type	Begin	End	Date Project Last Placed in Service	Date Project Last Placed in Tier 1 in Scoring Criteria Section D. Service	LIHTC Project?	8609 issue date (mm/dd/yy)	defaulted on any obligation?*	BRZSs that have been buistanding longer than 6 months?**	defaulted on been ourstanding Total for Owner/GP any longer than 6 Expereience obligation?* Points?*
Example: ABC Apts A12345	Lansing, MI	23	Acq./Rehab	3/1/2001	10/14/2008	5/1/2003	HUD 221 (d)(4)	Yes	5/5/2004	No	No	2/3
Village East	Springfield, OR	42	Acq./Rehab	12/19/2014		1/1/2015	LIHTC/CONV	Yes	2/12/2016	No	No	2/3
Village Park	Detroit, Mil	57	Acq./Rehab	2/1/2012		2/1/2012	NSP/HOME/MSHDA	Yes	NA	No	No	1/3
Vista Villa	Saginaw, MI	100	Acq./Rehab	6/14/1993		6/1/1994	MSHDA/LIHTC	Yes	12/27/1994	SN .	No	Š
Walnut Grove II	Grand Rapids, MI	80	Acq./Rehab	6/20/2003		12/11/2018	CONV/UHTC	Yes	Pending	Š	ON	2/3
Westchester Towers	Wayne, MI	223	Acq./Rehab	5/17/2001	5/31/2018	1/4/2002	UHTC/HUD 223F	Yes	11/26/2002	No	No	ON
Wildwood	Westland, Mi	229	Acq./Rehab	4/28/2011		1102/1/21	LIHTC/221D4	Yes	9/12/2013	N	N _O	2/3

This page must be included as Exhibit 12b Management Experience

Management Entity:	MHT Management, LLC	
Is the management entity identified ab	is the management entity identified above the same as shown in Section C.4 of the LIHTC Program Application?	
If you answered "No," please explain th	lain the relationship between the management entity shown here and the management entity in the application:	

Complete the chart below. Failure to fully complete this chart or clearly define the relationship between the management entity identified here and in the LIHTC Program Application may result in a loss of points when applying for LIHTC.

				-				
			Date of Management (mm/dd/yy)*	agement /yy)*			Does the Project have any uncorrected	
Name of Project Managed	d City and State	Number of Units	Begin	End	Type of Financing	LIHTC Project? **	8823s that have been outstanding longer than 6 months?***	Management Experience Points?
Example: XYZ Project	Ann Arbor, MI	33	4/5/2002	5/3/2009	DIHID	Yes	No	Yes
9100 on Gratiot	Detroit, MI	36	4/8/2019		LIHTC	Yes	No	No
Adams Senior Village !!	Westland, Mi	120	7/31/2007		HVD 223(F)	Yes	No	Yes
Ambrose Ridge #	Grand Rapids, Mi	84	10/1/2017		UHTC	sak	No	Yes
Apple Ridge II	Kalamazoo, MI	96	11/1/2008		CONV	Yes	No	Yes
Arthur Antisdel (a.k.a. Cass Community)	Detroit, Mi	41	11/1/2013		A8d	Yes	No	Yes
Aspen Hills II	Traverse City, Mi	5%	10/1/2017		LIMIC/MUD 223F	Yes	ON	Yes
Benjamin Manor	Highland Park, MI	81	8/1/2009		NSP/MSHDA	Yes	ON.	Yes
Brentwood II	Belding, MI	48	10/1/2017	6/17/2019	CONVILITE	Yes	No	O.N.
Calumet II	Detroit, MI	104	2/1/2010		MSHDA	Yes	No	Yes
Camelot Hills II	tansing, MI	102	3/1/2008		CONV	Yes	No	Yes
Centerline Park Towers II	Center Line, MI	300	4/1/2007		HUD221(D)4	Yes	a N	Yes
Center Ridge Arms	Essexville, MI	100	3/30/2021		МЅНДА	Yes	No	No
Chase Run III	Mt. Pleasant, MI	160	1/1/2005		CONV	Yes	No	Yes
Clay Apartments	Detroit, MI	42	3/12/2019		CONV	, ves	No	No
Colonial Meadows	Pontiac, MI	83	6/1/2011		MSHDA	Yes	ON	Yes
Dauner Haus III	Fenton, M≀	151	2/1/2010		MSHDA	Yes	No	Yes
Dauner Haus II	Fenton, MI	41	2/1/2010		CONV	Yes	No	Yes
Dearborn Town Center Senior	Dearborn, Mi	" "	12/5/2018		CONV	Yes	No	No
Delhi Stratford Place	Holt, MI	96	6/1/2010		MSHDA	Yes	No	Yes
Dickerson Manor	Detroit, MI	66	9/1/2010		CONA	səx	No	Yes
Gabrielia	Highland Park, MI	336	2/1/2010		MSHDA	sak	No	Yes
Glendale Buena Vista	Highland Park, MI	93	2/1/2010		MSHDA	sax	oN	Yes

[•] Must be the date rent-up began if managing the property at that time, otherwise the date the company started managing the project, not the date of the start of construction.

			Date of Management (mm/dd/yy)*	agement 'w)*			Does the Project have	Included in
Name of Project Managed	City and State	Number of Units	Begin	End	Type of Financing	LIHTC Project? **	any uncorrected 8823s that have been outstanding longer than 6 months?***	Foint Total for Management Experience Points?
Example: XYZ Project	Ann Arbor, Mi	33	4/5/2002	5/3/2009	UMTC	Yes	No	Yes
Harbor Pointe	Benton Harbor, MI	84	4/1/2017	2/6/2018	CIMIC	Yes	No	No
Harbor Pointe II	Benton Harbor, MI	72	4/1/2017	2/6/2018	CONV/LIHTC	Yes	No	No
Highland Manor	Highland Park, MI	48	11/1/2010		HUD 223(F)	Yes	No	Yes
Hope Senior	Oxford, MI	20	2/1/2010		MSHDA/HOME	Yes	No	Yes
Jefferson Weadows	Detroit, MI	83	11/1/2011		MSHDA	Yes	ON	Yes
lefferson Square II	Detroit, Mi	180	10/1/2007		HUD 221(D)4	Yes	No	Yes
Jennings Senior Living	Detroit, Mt	46	8/28/2015		CONV	Yes	No	Yes
McDonald Square #	Detroit, MI	180	2/1/2010		MSHDA	Yes	No	Yes
Mill Pond Manor II	Brighton, MI	85	1/1/2013		H(D) 22.1(D)4	Yes	No	Yes
Milwaukee Junction	Detroit, MI	25	Under Construction		CONV	Yes	Νο	S
Newman Court 8)	Pontiac, MI	172	6/1/2016		нир	Yes	No	Yes
Oakwood Manor	Eastpointe, MI	44	7/1/2013		NSP/HOME	No	No	S.
Pablo Davis #	Detroit, MI	75	2/1/2014		CONV	Yes	No	Yes
Palmer Court Townhomes	Detroit, MI	173	5/1/2009		MSHDA	Yes	No	Yes
Parkview Place II	Detroit, MI	199	12/1/2004		PASS THRU	Yes	No	Yes
Prince Hall Place	Detroit, MI	156	10/30/2008		МЅНДА	Yes	No	Yes
Renaissance	Pontiac, MI	\$6	1/1/2016		CONV	Yes	oN	Yes
Ridgewood Vista	Jackson, Wł	150	2/1/2010		МЅНDА	Yes	No	Yes
River Terrace	Benton Harbor, MI	270	2/1/2010		мѕнра	Yes	ON	Yes
Royal Oak Tower	Ferndale, MI	200	2/1/2010	12/27/2019	MSHDA/ SEC 236	Yes	No	No
Shilah Commons II	Flint, MI	125	2/1/2018		М5НОА	Yes	No	Yes
Silver Creek It	Flat Rock, MI	111	11/1/2003		MSHDA	Yes	No	Yes
South Hill	Milford, MI	120	2/1/2010		MSHDA	Yes	No	Yes
University Club	Detroit, MI	120	1/1/2010		MSHDA	No	No	No
Van Dyke Center II	Detroit, MI	200	2/1/2010		MSHDA	Yes	No	Yes
Village Park	Detrait, MI	95	10/1/2010		MSHDA	Yes	No	Yes
Village of Royal Oak	Royal Oak, MI	147	2/15/2011		MSHDA	Yes	No	Yes
Vista Villa	Saginaw, MI	100	1/2/2009		MSHDA	Yes	No	Yes
Wainut Grove II	Grand Rapids, MI	80	4/1/2017		CONV/LIMTC	Yes	No	Yes
Westchester Towers	Wayne, MI	223	10/1/2004	5/31/2018	HUD 223(F)	Yes	No	ON
Wildwood Apartments	Westland, Mi	529	4/28/2011		HUD 221(D)4	Yes	o _N	Yac

General Partner/Member & Management Entity - Explanation Page This page must be included as part of Exhibits 12a and 12b

If you answered yes for any project under the column titled "Has the project materially defaulted on any obligation?" from tab A of this workbook, please provide written explanation.

Explanation			
Explanation	NA		
Project Name	NA		

If you answered yes for any project under the column titled "Does the project have any uncorrected 8823s that have been outstanding longer than 6 months?" from tab A or B of this workbook, please provide written explanation.

☐ Management Entity	Explanation			
General Partner/Member		NA		
<u>ё</u>	Project Name	NA		





PILOT Proposed Project Narative

Background

The Flint Housing Commission (FHC) and MHT Housing, Inc. (MHT) intend to submit an application for Low-Income Housing Tax Credits (LIHTC) and Tax-Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) in order to reposition the financing and leverage debt to perform around \$6.5 million in rehabilitation at Mince Manor located at 3800 Richfield Rd., Flint Michigan 48506. The repositioning of the property will include converting the US Department of Housing and Urban Development (HUD) subsidy to the property from the Public Housing Section 9 program to the Housing Choice Voucher (HCV) Section 8 program. The change will allow FHC to stabilize income for the property by signing a 20-year Housing Assistance Payment (HAP) contract and mandatory 20-year renewal with HUD. This transaction is only feasible if the City of Flint is willing to reissue a Payment in Lieu of Taxes (PILOT) agreement to continue for the term of the new (40 year) MSHDA and HUD financing.

Intended Usage / Target Market

Mince Manor is a 3-story 110 unit apartment building with two (2) elevators. Completing the RAD conversion will allow FHC to preserve affordable housing. All 110 apartments will continue to serve the low- and very low income community. The property will provide housing for residents who are at or below the 60% Area Median Income (AMI). Similar to the existing Public Housing program, residents will only pay 30% of their income towards rent and the property will receive subsidies through vouchers on each apartment.

Economic Impact

Flint Housing Commission currently has a PILOT of 10% on rental income minus utility expenses at Mince Manor. In the current PILOT, HUD subsidy is not included as rental income to the property. Based on this formula, FHC has paid \$6,564 in fiscal year 2019 and \$11,760 in fiscal year 2020. The requested PILOT is for 3% of rental income minus utility expenses. In the new requested PILOT, ALL tenant paid rent and HUD (Section 8) subsidy will be considered rental income and will result in a net increase in tax paid by the property. The PILOT to be paid after conversion and renovations is projected at approximately \$23,000 in the first year and will continue to increase as shown in the projections provided.





Environmental Impact

Mince Manor will receive significant upgrades immediately after closing. The renovations will have several beneficial environmental impacts to the property and the residents. Inside the apartments, residents will receive clean new living spaces where floors have been restored or replaced throughout and walls have fresh paint. This will have a tremendous impact to remove dust, mold, or other allergens which may not be addressed when families occupy a dwelling for long periods of time. The building will receive new make-up air (MUA) rooftop units which are currently not in operation. This will help improve comfort as well as the overall indoor air-quality for residents. The property will receive numerous energy efficient upgrades which are designed to improve the quality of living and reduce operating expenses. Upgrades will include low-flow water fixtures and LED interior and exterior lighting throughout. Through the course of construction, any discovery of lead-based paint or asbestos containing materials (ACM) will be addressed responsibly. The residents have a large garden on the property which is enjoyed by many. Outdoor green spaces are a significant feature which will be maintained. The rehabilitation of the property is expected to meet the Enterprise Green Standards for moderate rehab.

Impact on City Infrastructure

FHC and MHT have established energy efficient upgrades as a major goal to be accomplished. Upgrades will be performed to reduce demand on the electrical, natural gas and water systems. The property will see significant reductions in water usage through the use of low-flow (0.8 gallon per flush) toilets and other fixtures. The property already has modern boilers so there is not expected to be significant reductions in natural gas usage. A new roof system will be installed which will include added insulation and the use of reflective (white) materials to reduce thermal gain. There are expected to be minor reductions to electric usage after new LED interior and exterior lighting upgrades are completed. No other changes are expected to have an impact on the City infrastructure.

Impact on City Services

New LED site lighting will improve the safety and security for the residents. This will also improve the ability for police, fire and EMS to respond. Parking lot and sidewalk repairs have recently been upgraded and will be maintained to provide for safe ingress and egress to the property for all visitors. All work requiring a permit will be properly inspected.





FLINT HOUSING COMMISSION

Square Footage of the Buildings and Land

Mince Manor was built in 1978 and has been owned and operated by the Flint Housing Commission since it was first occupied. Mince Manor contains 2 parcels. Parcel 1 is located at 3800 Richfield Road and is identified as parcel number 47-33-476-095. This parcel includes the Mince Manor apartment building and is 92,220 SF or 2.12 acres. Mince Manor purchased an adjacent single-family home a couple of years ago. This property a 34,375 SF or 0.79 acre parcel identified as 3746 Richfield or parcel number 47-33-476-010. In the next year, FHC intends to complete renovations on this building and use it as the office for their Housing Choice Voucher program. The back half of the house parcel will continue to be used to provide adequate parking for Mince Manor. A lot split and combination has been requested by ownership and the documentation has been delivered to the City for review in order to combine the back portion of the formerly single family home lot with the Mince Manor.

Mince Manor is a 5-story slab foundation building with 3 wings. There are 110 apartments totaling 84,690 SF of gross building area. There are 109 one-bedroom 528 SF apartments and 1 two-bedroom 1,008 SF apartment. There is an abundant amount of common areas including a community room, laundry facilities and a lounge/sitting area on each floor. The parking lot and sidewalks recently received significant improvements. There is an outdoor patio and behind the building there is a large patio where residents use outdoor grills and have a large garden. Gardening is a major hobby enjoyed by many residents.

Architectural Renderings

See attachments

Other Information

Each apartment has heating and cooling controlled by individual thermostats. There are on-site community laundry facilities and two elevators, including a sizable freight elevator to assist with moving larger items. Each floor has a sitting area overlooking the new parking lot. Residents have a patio off the community room which is used frequently for grilling. Residents have a large garden on the property to allow for an added outdoor activity. There is public transportation at the property edge. Immediately to the east is a Kroger supermarket. There is a dedicated sidewalk for this incredible amenity. The property is located far back from the road and is in a quiet setting surrounded by residential homes. Significant upgrades have been recently completed to the parking area which included accessibility upgrades.

EXHIBIT A

PROPERTY DESCRIPTION:

THE LAND SITUATED IN THE CITY OF FLINT, COUNTY OF GENESEE, STATE OF MICHIGAN, IS DESCRIBED AS FOLLOWS:

PARCEL A

THE EAST 245.20 FEET OF THE WEST 815.90 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN, EXCEPTING THEREFROM THE PART DESCRIBED AS: THE EAST 213.20 FEET OF THE WEST 815.00 FEET OF THE NORTH 250 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4, ALSO EXCEPTING THE NORTHERLY 50 FEET OF THE WESTERLY 32 FEET, SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN.

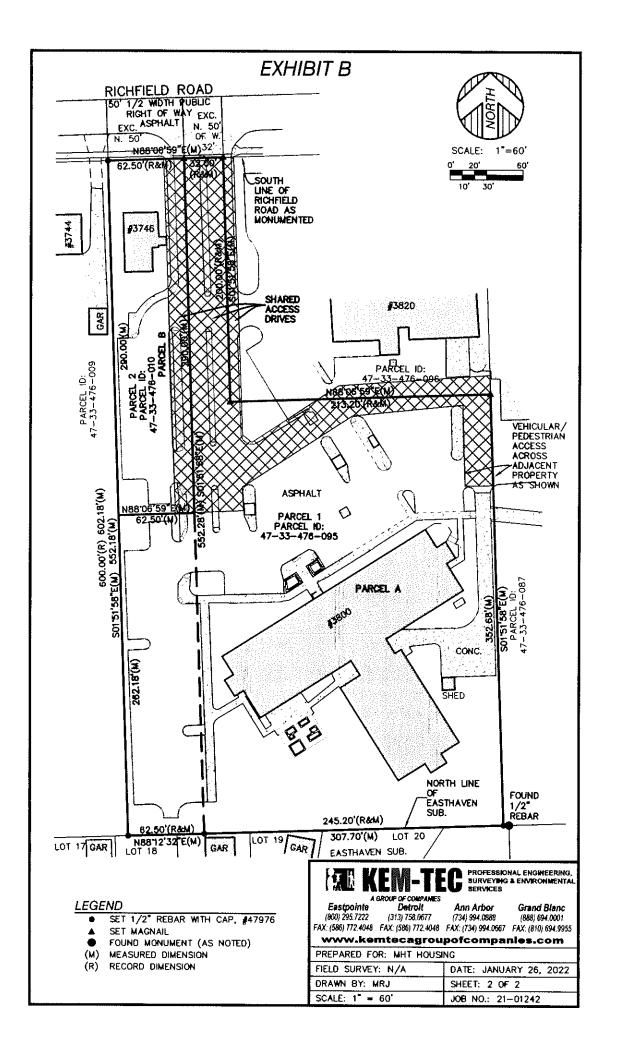
ALS0

THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 340.00 FEET.

PARCEL B

THE NORTH 340.00 FEET OF THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 50 FEET.

REM-TEG PROFESSIONAL ENGINEERING, SURVEYING & ENVIRONMENTAL SERVICES Eastoointe Grand Blanc Detroit Ann Arbor (800) 295.7222 (313) 758.0677 (734) 994.0888 (888) 694,0001 FAX: (586) 772.4048 FAX: (586) 772.4048 FAX: (734) 994.0667 FAX: (810) 694.9955 www.kemtecagroupofcompanies.com PREPARED FOR: MHT HOUSING FIELD SURVEY: N/A DATE: JANUARY 26, 2022 DRAWN BY: MRJ SHEET: 1 OF 2 JOB NO.: 21-01242 SCALE: N/A







Marketing

MHT Management, LLC will be the property manager for the Mince Manor Apartments property upon conversion. A list of experience for MHT Management, LLC is found with the background narrative as exhibit 1. MHT Management, LLC is very familiar with managing affordable housing properties including Shiloh Commons in Flint.

Mince Manor Apartments will be targeted towards familes or individuals at or below 60% Area Median Income (AMI). All apartments at Mince Manor will have rental assistance which will allow all apartments to provide affordable housing. The section 8 Project Based Rental Assistance will be linked to the apartments at this housing community and will assist residents in paying rent. With this Section 8 program, residents will typically only pay 30% of their income and the subsidy will cover the rest of the rent. This will help ensure those Flint families most in need are able to have a nice place to call "Home."

Since Mince Manor Apartments is an occupied housing community now, and as part of the RAD program with HUD, all residents will have the right to return to a unit in the community once the construction is complete full occupancy should be achieved shortly after construction. A few units will remain vacant until construction is complete to ensure a place for residents to stay while their unit is under construction.





Ownership and Tax Information

Mince Manor is located at 3800 Richfield Rd, Flint, MI 48506. The current parcel identification number is 47-33-476-095. Mince Manor also owns the adjacent parcel 47-33-476-010. FHC has submitted a lot split/combination request to the City to formally add the back portion of the adjacent lot to the Mince Manor legal description allowing additional parking for the property. The front portion of the adjacent site will be transferred to FHC with the intention on turning the vacant house into the Section 8 office.

Current Legal Description: 47-33-476-095

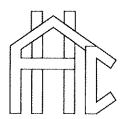
The East 245.20 feet of the West 815.90 feet of the North 600 feet of the Southeast ¼ of the Southeast ¼ of Section 33, Township 8 North, Range 7 East, City of Flint, Genesee County, Michigan-; EXCEPTING therefrom that part described as: The East 213.2 feet of the West 815.00 feet of the North 250 feet of the Southeast ¼ of the Southeast ¼, Section 33, Township 8 North, Range 7 East, City of Flint, Genesee County, Michigan. Reserving therefrom that part used, taken or deeded for Richfield Road.

And 47-33-476-010

The East 62.5 feet of the West 570.70 feet of the North 600 feet of the Southeast Quarter of the Southeast Quarter of Section 33, Town 8 North, Range 7 East; Except the Northerly 50 Feet.

Proposed Legal Description:

THE EAST 245.20 FEET OF THE WEST 815.90 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN, EXCEPTING THEREFROM THE PART DESCRIBED AS: THE EAST 213.20 FEET OF





FLINT HOUSING COMMISSION

THE WEST 815.00 FEET OF THE NORTH 250 FEET OF THE SOUTHEAST 1 /4 OF THE SOUTHEAST 1 /4, ALSO EXCEPTING THE NORTHERLY 50 FEET OF THE WESTERLY 32 FEET, SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN. ALSO THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 340.00 FEET.

The property is currently owned by the Flint Housing Commission (FHC). Once all funding has been secured, the property will be transferred to MACH 1 Limited Dividend Housing Association, LLC, where the Managing Member will be controlled by FHC and MHT.

There is a Declaration of Trust and Restrictive Covenant recorded on the property requiring it to be used for affordable housing and requiring HUD approval to change funding programs. No liens exist on this site.

The current assessed value is \$0 as the property is owned by a public entity and as such, there are not any assessments under appeal.



FLINT HOUSING COMMISSION

Harold Ince, Jr. Executive Director 1820 Richfield Road Flint, Michigan 48506 Phone (810) 736-3050 (810) 736-0158 Board of Commissioners.
President Geraldine Redmond. Resident Commissioner
Vice President Philip Schuntter
Commissioner Chia Morgan
Commissioner De Wann Robinson

March 7, 2022

Department of Planning and Development City of Flint 1101 S. Saginaw St. Flint, MI 48502

Attn: Suzanne Wilcox

RE: PILOT Application Option to Purchase Real Property

This letter is to inform you that the Flint Housing Commission intends to execute an Option to Ground Lease and Acquire Improvements like the attached draft for the purposes of Low-Income Housing Tax Credit (LIHTC) redevelopment with an entity, MACH 1 Limited Dividend Housing Association, LLC., established by the Flint Housing Commission.

Sincerely,

Harold S. Ince, Jr. Executive Director



OPTION TO GROUND LEASE AND ACQUIRE IMPROVEMENTS

	This option to g	round lease a	ınd acquire in	nprovements	agreement (th	ne "Option") i	s made
this	day of	, 202	22 (the "Effec	ctive Date"),	between the	FLINT HOU	JSING
COM	MISSION, a Mi	chigan public	body corpor	rate (the "Gi	ound Lessor'	or "Optiono	r'') and
MACI	H 1 LIMITED	DIVIDEND	HOUSING	ASSOCIAT	TION, LLC,	a Michigan	limited
	y company (the "						
	inafter as the "Pa						

RECITALS

- A. WHEREAS, Optionor is the owner of those certain four parcels of land located in the City of Flint, County of Genesee, State of Michigan (collectively, the "Parcels") and the improvements thereon, commonly known as Mince Manor, Aldridge Place, Centerview and Howard Estates, respectively (collectively, the "Improvements").
- B. WHEREAS, Optionor and MHT Housing, Inc., an affiliate of Optionee, entered into or will enter into that certain Business Term Sheet governing plans for rededveopment of the Improvements (the "Business Term Sheet").
- C. WHEREAS, Optionor desires to provide Optionee with an Option to ground lease the Parcels, and an Option to acquire the Improvements, which are more particularly described in Exhibit A attached hereto and incorporated herein.
- D. WHEREAS, Optionee desires to enter into this Option to lease the Parcels and acquire the Improvements from Optionor for the redevelopment and operation of four multi-family rental developments located therein (together, the "Project"), which contain _____ (_____) rental units, [all] of which will receive Section 8 rental assistance pursuant to the Rental Assistance Demonstration ("RAD") program.
- E. WHEREAS, this Option is being provided to Optionee in order to provide evidence of site control sufficient to satisfy the Michigan State Housing Development Authority's Low Income Housing Tax Credit ("LIHTC") Qualified Allocation Plan requirements in anticipation of Optionee's upcoming LIHTC application.

NOW THEREFORE, in consideration of the sum of One Hundred and 00/100 (\$100.00) Dollars, to be paid by Optionee to Optionor, which payment Optionee shall provide upon its execution of this Option, Optionor hereby grants to Optionee the right and option to lease said Parcel and acquire said Improvements, for the term and in accordance with the covenants and conditions set forth herein, as follows:

- 1. <u>Period</u>: This Option may be exercised at any time within the twelve (12) month period following the Effective Date of the Option (the "<u>Option Period</u>").
- 2. Ground Lease Terms: The Option shall be subject to the terms, covenants

- and provisions of the ground lease ultimately entered into between the Parties (the "Ground Lease"). The term of the Ground Lease will be agreed to by the Parties, but in no event shall it be less than 50 years. The rent for the Ground Lease is subject to negotiation.
- 3. <u>Limited Warranty Deed Terms</u>: The Option shall be subject to the terms, covenants and provisions of the limited warranty deed conveying the Improvements to the Optionee (the "<u>Deed</u>"). The acquisition cost for the Improvements is \$______. Upon termination of the Ground Lease, all of Optionee's right to title and interest in the Improvements shall revert to Optionor.
- 4. <u>HUD and Other Approvals</u>: The Option, Ground Lease and Deed shall be subject to any and all applicable United States Department of Housing and Urban Development ("<u>HUD</u>") approvals required for disposition of the property and development of the Project, as well as any approvals required from Optionor's Board of Commissioners.
- 5. <u>Conflict of Interest:</u> The Optionee has no conflict of interest, and shall inform Optionor of any subsequent potential conflict of interest that would cause Optionee to violate its obligations under applicable regulations, including 2 CFR Part 200.
- 6. <u>Assignment or Transfer</u>. This Option may not be sold, assigned or transferred by Optionee without the approval or consent of Optionor, which approval or consent shall be granted or denied in Optionor's sole discretion.
- 7. Extension of Term. In the event that Optionee fails to exercise this Option within the Option Period, Optionee may, upon written notice to Optionor no later than fifteen (15) days prior to the expiration of the Option Period, request an extension of the Option Period, for the period of six (6) months (the "Extended Option Period"), which extension Optionor shall be granted or denied in Optionor's sole discretion. Such extension request shall be accompanied with an additional Ten 00/100 Dollar (\$10.00) payment.
- 8. <u>Termination of Rights</u>. In the event that Optionee fails to exercise this Option during either of the Option Period or Extended Option Period, all rights and privileges granted hereunder shall be deemed completely surrendered, this Option terminated, and Optionor shall retain all money paid for the Option, and no additional money shall be payable by either Party to the other.
- 9. Access. Optionor shall permit Optionee, during the Option Period, free ingress and egress to the Parcel and Improvements for the sole purpose of conducting any survey, inspection, and other activities of a similar nature as Optionee may deem necessary, at the sole cost of Optionee. Further, following any access, inspection or testing, Optionee shall make every

- effort to restore the Parcel to the condition it was immediately prior to the access and in all instances shall address or eliminate any health and safety hazards caused as a result of the access.
- 10. <u>Indemnification</u>. Optionee hereby shall indemnify and hold harmless Optionor, and its elected or appointed officials, directors, officers, agents or employees, successors and assigns, against any claim of liability or loss from personal injury or property damage resulting from or arising out of the access, use, and entry upon the Parcel or Improvements by the Optionee, its employees, affiliates, servants, contractors or agents, excepting, however, such claims or damages as may be due to or caused by the gross negligence or omissions of Optionor, or its elected or appointed officials, directors, officers, agents or employees, successors and assigns.
- Insurance. In addition, before Optionee, its employees, affiliates, servants, contractors or agents enters onto the property for the purposes stated in this Section 8, Optionee shall deliver to Optionor a certificate of insurance naming Optionor as additional insured under a commercial general liability policy of insurance maintained by Optionee, which policy shall include contractual indemnity coverage.
- 12. <u>Notice</u>. Notice of the exercise of this Option shall be given by Optionee to Optionor in writing by certified mail, return receipt requested to the address provided in the Business Term Sheet. Notice shall be deemed effective on the date it is posted. On the date of such notice, the Parties agree that the mutually acceptable finalized version of the Ground Lease shall take effect and said Deed may be recorded.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties have executed this Option as of the Effective Date.

FLIN	IONOR: NT HOUSING COMMISSION, a Michigan c body corporate
By: Name Its:	e: Harold. S. Ince, Jr. Executive Director
MAC	IONEE: CH 1 Limited Dividend Housing Association, a Michigan limited liability company
Its:	Manager
	By:

EXHIBIT A

LEGAL DESCRIPTION

[to be confirmed]

Aldridge Place

5838 Edgar Holt Dr., Flint, MI 48505 47-30-301-003

Land situation in the City of Flint, County of Genesee, State of Michigan, described as: Beginning at the intersection of the North line of Mott Avenue and the West line of Selby Street from said point of beginning, North 89°06' West, 744.50 feet along a line, said line also being the Northerly right-of-way line of Mott Avenue (60 feet wide) (not developed); thence North 01°04'17" East, 834.40 feet; thence South 89°06' East, 744.50 feet to the Westerly right-of-way line of said Selby Street; thence continuing along said right-of-way line, South 01°04'17" West, 834.40 feet to the point of beginning.

Centerview Apartments

2001 N. Center Rd, Flint, MI 48506 41-04-478-019

The North 400 feet of the East 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 4, Township 7 North, Range 7 East, City of Flint, Genesee County Records.

Howard Estates

1802 Lapeer Rd., Flint, MI 48503 41-17-309-032

Lots 97 through 103 including, also Lots 107 through 110 including, Also part of Lot 111, Floral Park Plat, described as: Beginning at a Point on the southerly line of Lapeer Road, 63.4 feet north 82°15'10" west, from the northwesterly corner of Lot 104 of said Plat; Thence north 08°15'10" west, along said southerly line to a Point 236.86 feet from the northeasterly corner of lot 106 of said Plat; thence north 77°00'40" west along said southerly line 145.94Feet; thence north 68°43'40" west 272.70 feet; thence north 60°33'30"West 82.70 feet; thence south 46°24'50" east 508.72 feet; thence North 60°18' east 45 feet; thence south 30°52'50" east 80 feet to the Northwesterly corner of said Lot 97; thence north 60°18' east 429.5Feet to the northeasterly corner of said lot 103; thence north00°22'30" east along the westerly line of said Lot 108, 11.15 feet to The northwesterly corner of said lot; thence north 77°17'30" West 66.4 feet; thence northerly 203.15 feet to the point of beginning.

<u>Mince Manor</u> (Please note, parcel ID subject to change as a result of a land combination. The proposed legal description included with the land combination request is reflected below.)

3800 Richfield Rd., Flint, MI 48506

47-33-476-095

THE EAST 245.20 FEET OF THE WEST 815.90 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN, EXCEPTING THEREFROM THE PART DESCRIBED AS: THE EAST 213.20 FEET OF THE WEST 815.00 FEET OF THE NORTH 250 FEET OF THE SOUTHEAST 1 /4 OF THE SOUTHEAST 1 /4 , ALSO EXCEPTING THE NORTHERLY 50 FEET OF THE WESTERLY 32 FEET, SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, CITY OF FLINT, GENESEE COUNTY, MICHIGAN.

ALSO

THE EAST 62.5 FEET OF THE WEST 570.70 FEET OF THE NORTH 600 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 8 NORTH, RANGE 7 EAST, EXCEPT THE NORTHERLY 340.00 FEET.





Development Pro Forma

Attached is the projected redevelopment proforma for Mince Manor along with a trade payment breakdown detailing the scope of the proposed renovation. The proforma uses standard formulas and assumptions by MSHDA as part of their LIHTC direct lending programs.

This preservation transaction incorporates a number of funding sources. A description of the permanent sources includes the following:

- First Mortgage loan provided by MSHDA of \$1,347,145. This anticipated loan included taxexempt bonds at an interest rate of 4.10% with a 40-year term.
- A seller note from the proceeds of the ground lease will also be included in the sources of this
 rehabilitation in the amount of \$4,500,000.
- Income from operations during the construction period of \$188,800 will be used as a source.
- LIHTC equity in the amount of \$6,414,322 based on \$0.91/LIHTC is also anticipated.
- A Developer Note in the amount of \$3,003,990 will help support the project.
- Finally, deferred developer fee of \$1,260,000 round out the sources for Mince Manor.

Mince Manor

2/10/2022 Permanent Financing - MSHDA Tax-Exempt Bond Financing - Monthly Debt Service 4.10% for 40 years Construction Financing - MSHDA Tax-Exempt Bond Financing - 4.10%, interest only

Uses		
Acquisiton		
La	ind \$	101,000
Buildi	ngs <u>\$</u>	4,399,000
Subto	otal \$	4,500,000
Construction		
Structures and on-site improveme	nts \$	5,750,000
General Requirements, Overhead, Builder Pro	ofit \$	839,914
Permits, Bond Premium, Tap Fees, Cost Certificat	ion \$	146,142
Construction Contingency (10% of est. Const Co.	sts) \$	673,606
Subto	tal \$	7,409,662
Professional Fees		
Architect, Engineer, Legal, and other Professional Fo	ees \$	223,000
Subto	tal \$	223,000
Financing Costs		
Construction Finance	ing \$	465,943
Permanent Financ	ing \$	173,828
Investor and LIHTC related co	sts \$	2,370,769
Subto	tal \$	3,010,540
Project Reserves	L	
Tax & Insurance and other project reser	ves \$	1,571,055
Subto	tal \$	1,571,055
Total Development Co	sts \$	16,714,257
Sources		
MSHDA Permanent Mortgage	\$	1,347,145
LIHTC Equity		6,414,322
Income from Operations	\$ \$ \$ \$	188,800
Seller Note	\$	4,500,000
Developer Note	\$	3,003,990
Deferred Developer Fee	\$	1,260,000
Total Permanent Source		16,714,257
MSHDA Construction Loan	\$	8,691,414
		3,071,414

All numbers are preliminary and are subject to change based on lender and investor requirements

CONSTRUCTION COST TRADE PAYMENT BREAKDOWN

Date:	02/10/22
Development No:	
Project Name:	Mince Manor Apartments
City / County:	Flint / Genesee
Mortgagor:	MACH 1 LDHA, LLC
Contractor:	MHT Construction Management, LLC



3000 00	Trade Item Architectural Environmental Mitigation Building Concrete Masonry Metals Rough Carpentry Finish Carpentry Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$ \$ \$ \$ \$ \$	
0000 00	Building Concrete Masonry Metals Rough Carpentry Finish Carpentry Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$ \$ \$ \$ \$	
0000 00	Masonry Metals Rough Carpentry Finish Carpentry Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$ \$ \$ \$	190,000
000 000 000 000 000 000 000 000	Metals Rough Carpentry Finish Carpentry Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$ \$ \$	- - - - 190,000
000 000 000 000 000 000 000	Rough Carpentry Finish Carpentry Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$ \$ \$	190,000
000	Finish Carpentry Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$ \$	190,000
000	Insulation Roofing Siding Caulking and Exterior Sealants	\$ \$	190,000
000	Roofing Siding Caulking and Exterior Sealants	8	190,000
000	Siding Caulking and Exterior Sealants	77/17/19	190,000
000	Caulking and Exterior Sealants	\$	
000		Car Calama	
000		\$	
+	Doors / Hardware	\$	625,000
	Windows	 	-
000	Glazing	\$	
000	Gypsum Board	\$	
000	Tiling	\$	
000	Acoustical Ceilings	\$	
500	Resilient Flooring	\$	275,200
300	Carpeting	\$	276,000
000	Painting	\$	544,838
000	Specialties	8	293,961
000	Special Equipment	\$	
000	Appliances	\$	278,500
000	Window Treatments	\$	
000	Cabinets and Casework	\$	780,000
000	Special Construction	\$	
000	Elevators	\$	825,000
900	Fire Protection	s	
000	Plumbing / Domestic Hot Water	\$	270,350
900	HVAC	\$	997,062
000	Electrical	\$	196,089
000	Low Voltage Electrical	3	3,000
$\overline{}$	Electronic Safety and Security	\$	-
)	00 00 00 00	00 HVAC 00 Electrical 00 Low Voltage Electrical	DO HVAC \$ OO Electrical \$ OO Low Voltage Electrical \$ OO Electronic Safety and Security \$

Site Work					
Line	AIA/CSI#	Trade Item	Cost		
33	020000	Site Environmental Mitigation	\$ -		
34	310000	Earth Work	\$ -		
35	321000	Roads / Walks	\$ 186,000		
36	323000	Site Improvements	\$ 9,000		
37	328000	Site Irrigation	\$ -		
38	329000	Landscaping	\$ -		
39	330000	Site Utilities	\$ -		
	-	Total Site Work	\$ 195,000		

40	Community Building	
41	Accessory Buildings	
42	Off-Site Improvements	
43	Temporary Site Security	

	Total Structures, Sitework and Misc. Structures and Sitework			
44		General Requirements @ 6%	\$	345,000
44		General Requirements @ 6%	`	345,00

	Total Construction			
50	Cost Certification Expense	\$	6,500	
49	Tap Fees	\$	•	
48	Bond Premium	s	64,642	
47	Building Permits	\$	75,000	
46	Builder's Profit @ 6%	\$	373,014	
45	Builder's Overhead @ 2%	\$	121,900	
44	General Requirements @ 6%	\$	345,000	

Comments:

MHT Construction, LLC	MACH 1 Limited Dividend Housing Association, LLC	Michigan State Housing Development Authority	
Contractor (please print)	Sponsor / Mortgagor (please print)	MSHDA Representative (please print)	
Sinnahua	Seealus	Specific	





Projected Operating Pro Forma

Attached is the projected operating proforma for Mince Manor along with the cash flow projections using the standard formulas and inflation factors used by MSHDA as part of their LIHTC direct lending programs. Operating projections are based on previous expenses and expenses at comparable units and the income is based on the RAD rents published by HUD for this specific project.

Development MACH 1 - Mince Financing Tax Exempt MSHDA No.

Step Application Date

Type Acquisition/Rehab

Mortgage Assumptions: Debt Coverage Ratio

Mortgage Interest Rate Pay Rate

4.100% 4.100% Mortgage Term Income from Operations

3.75

40 years Yes

PBV and/or Existing Section 8 Assistance

Instructions

Total Development Income Potential		<u>Per Unit</u>	<u>Total</u>	Initial Inflation Factor	Beginning in Year	Future Inflation Factor
Annual Rental Income Annual Non-Rental Income		9,143	1,005,744	1.0%	6	2.0%
Total Project Revenue		0 9,143	0 1,005,744	1.0%	6	2.0%
Total Development Expenses						
Vacancul					Future V	/асапсу
Vacancy Loss	5.00% of annual rent potential	457	50,287		6	8.0%
Management Fee	562 per unit per year	562	61,820	3.0%	1	3.0%
Administration		1,330	146,300	3.0%	1 1	3.0%
Project-paid Fuel		95	10,450	3.0%	6	3.0%
Common Electricity		563	61,930	4.0%	6	3.0%
Water and Sewer		1,018	111,980	5.0%	6	5.0%
Operating and Maintenance		1,683	185,130	3.0%	1	3.0%
Real Estate Taxes		0		5.0%	1	5.0%
Payment in Lieu of Taxes (PILOT)	3.00% Applied to: All Units	210	23,133		<u> </u>	
Insurance		571	62,810	3.0%	1 1	3.0%
Replacement Reserve	300 per unit per year	300	33,000	3.0%	1 1	3.0%
Other: Permit and inspection fees		16	1,760	3.0%	1 1	3.0%
Other:		0 0		3.0%	1	3.0%

% of Revenue

Total Expenses	74.43%	6,805	748,600	
Base Net Operating Income		2.338	257.144	Override
Part A Mortgage Payment	6.82%	623	68.572	
Part A Mortgage	3.52.75	12,247	1.347.145	L
Non MSHDA Financing Mortgage Payment		0	1,047,140	
Non MSHDA Financing Type:		ŏ		
Base Project Cash Flow (excludes ODR)	18.75%	1 714	188 572	

Suc
ectic
Proj
Flow
Cash

Cash Flow Projections			Development Financing	Development MACH 1 - Mince Financing Tax Exempt Methologia	ince							
	al Inflator	ny in Yri obsilint au	Ste Dat Typ		Rehab							
	sitint		γ	84	ю	4	so	φ	7	80	ø	01
Income Annual Rental Income Annual Non-Rental Income	1.0%	6 2.0% 6 2.0%	1,005,744			1,036,219	1,046,581	1.067,513	1,088,863	1,110,640	1,132,853	1,155,510
Total Project Revenue			1,005,744	1,015,801	1,025,959	1,036,219		1,067,513	1,088,863	1,110,640	1,132,853	1,155,510
Expenses												
Vacancy Loss Management Fee	3.0%		50,287		51,298	51,811	52,329	85.401	87,109	38.851	90,628	92.441
Administration	3.0%		146,300		155,210	159.866	164,662	169,602	174,690	179,931	185,328	190,888
Project-paid Fuel Common Electricity	3.0% 4.0%		10,450 61,930		11.086	11.419 69 663	11,762	12,114	12.478	12.852	13.238	13,635
Water and Sewer	2.0%	4 5.0% 4 5.0%	111,980	117,579	123,458	129,631	136.112	142,918	150.064	157.567	165,445	173.718
Operating and maintenance Real Estate Taxes	5.0%		00.130		96.404	0 0	0 0	214,615	0 0	757.587	234,517	241,553
Payment in Lieu of Taxes (PILOT) Insurance	80 8		23.133		23,194	23,211	23,218	22.574	22.871	23.166	23,460	23,752
Reducement Reserve	80.6	3.0%	33,000	33,990	35.010	36,060	37,142	38.256	39.404	40,586	41,803	43,058
Other: Permit and inspection fees Other:	3.0%	3.0%	1,750		1,857	1.923	1,981	2,040	2.102 0	2.165	2,230	2,296 0
Subtotal: Operating Expenses Debt Service			748,600	772,252	796.731	822,067	848,292	906.625	935,448	965,251	020'966	1.027.943
Debt Service Part A Debt Service Conventional/Other Financing			68.572 0	68.572	68.572 0	68,572 0	68.572 0	68.572 0	68,572 0	68.572	68.572	68.572
Total Expenses			817,172	840,824	865,302	890,638	916,864	975,197	1,004,019	1,033,822	1,064,642	1,096,514
Cash Flow/(Deficit)			188,572	-		145.581	129.717	92.316	84.844	76.818	68.212	58 995
Cash Flow Per Unit Debt Coverage Ratio on Part A Loan			3.75		1,461	1,323	1,179	839	77.1	698	620	536
Debt Coverage Ratio on Conventional/Other Financing	ancing		NA			N/A	N.A	Ϋ́	N/A	Ϋ́	N/A	N/A
Interest Rate on Reserves	3%		Average Cash Flow as %	h Flow as % of	of Net Income							
Operating Deficit Reserve (ODR) Analaysis												
Mamiained Debt Coverage Ratio (Hard Debt) Maintained Operating Reserve (No Hard Debt) Initial Balance	250	Initial Deposit 119,205	119,205	122,781	126.465	130,259	134,168	138,191	142,337	146.607	151,005	155,536
Total Annual Draw to achieve 1.0 DCR Total Annual Deposit to achieve Maintained DCR Total 1.0 DCR and Maintained DCR	d DCR		000		000	000	000	000	000	000	000	000
Interest Ending Balance at Maintained DCR			3.576	3,683	3.794	3,908	4,025	4 146	4.270	4.398	4,530	4,666
Maintained Cash Flow Per Unit Maintained Debt Coverage Ratio on Part A Loan	_		1,714		3.34	1,323	1.179	839	771	698 2.12	620 1.99	536 1.86
Maintained Debt Coverage Ratio on Conventional/Other Standard ODR Non-standard ODR	aVOthe	119.205	ž		N/A	A/N	N/A	ď.	N/A	X X	A/N	A/N
Operating Assurance Reserve Analysis		272,391	1 [
Required in Year. Initial Balance	,- -	Initital Deposit 272,391			288.979	297,649	306.578	315,775	325,249	335,006	345.056	355,408
interess income Ending Balance			8.172 280,562	288.979	8.569 297.649	8,929 306,578	9,197 315,775	9.473 325,249	9,757 335.006	10,050 345,056	10.352 355.408	10,662 366,070
Deferred Developer Fee Analysis	-		200,090	- 1	037 400	200 300	640	200	444		1	
innal Balance Dev Fee Paid Ending Balance Repaid in ye	Ó		1,250,000 188,572 1,071,428	174,978 174,978 896,450	896,450 160,657 735,793	735,793 145,581 590,213	590,213 129,717 460,496	450,496 92,316 368,179	368,179 84,844 283,336	283,336 76,818 206,517	206,517 68,212 138,306	138,306 58,996 79,310
Mortgage Resource Fund Loan						-						
Interest Kate on Subordinate Financing Principal Amount of all MSHDA Soft Funds Current Yr Int	%	Initial Balance			00	00	00	00	00	00	00	00
Accrued Int Subtotal		% of Cash Flow	· ·		00	00	00	00	00	00	0 0	00
Annual Payment Due Year End Balance		20%		00	00	.00						00

20	12 1,408,561 0 0 12 1,408,561		1 1,413,958 2 68,572 0 0 0 3 1,482,529		71.814 (73.969) (73.969) 5 2.154 (9) 0 0 1.00	7 477,639 2 14,329 9 491,968	
61	1,380,942 0 1,380,942	110,475 105,244 249,066 107,786 109,589 315,171 315,171 26,289 106,930 56,180	1.369,141 68,572 0	(546) (546) 0.17 N/A	124.840 (56.771) (56.771) 3.745 71.814 0 1.00	463,727 13,912 477,639	
81	1,353,864 0 1,353,864	108,309 102,179 241,812 106,394 106,392 305,992 305,992 55,957 103,815 54,544 2,909	1.325,843 68,572 0 1.394.415	(40,551) (369) 0.41 N/A	160,574 (40,551) 0 (40,551) 4,817 124,840 1,00 N/A	450,220 13,507 463,727	000000
*	1,327,318	106.185 99.203 29.203 16.769 103.299 103.299 297.079 25.699 100.792 52.955	1.284.009 68.572 0 1.352.581	(25,263) (230) 0.63 N/A	180.424 (25.263) 0 (25.263) 5.413 160.574 1,00 N/A	437.107 13.113 450.220	000000
5 0	1,301,292	104,103 96,314 227,931 16,281 100,287 232,798 28,427 25,436 97,856 97,856 51,413	1,243,586 68,572 0 1,312,157	(10,865) (99) 0.84 N/A	185,718 (10.865) (10.865) (10.865) 5,572 180,424 1.00	424,376 12,731 437,107	000 00000
š <u>ū</u>	1,275,777 0 1,275,777	102,062 93,508 12,1292 15,307 97,366 221,713 280,026 25,165 95,006 49,915 2,662	1,204,521 68,572 0 1,273,093	2,684 24 1,04 N/A	180.308 0 0 0 5.409 185.718 1.04	412.015 12.360 424.376	000000
	1,250,761 0 1,250,761	100,061 90,785 214,846 15,346 94,530 271,870 27,870 24,890 92,239 48,462 2,585 2,585	1.166.768 68.572 0 1.235.340	15,422 140 1.22 N/A	175,057 0 0 6,252 180,308 1,122 N/A	400.015 12.000 412.015	000 00000
ŭ	1,226,237 0 1,226,237	98.099 88.141 208.583 14.589 1777 201.100 263.951 24.611 89.552 47.050 2.509	1,130,278 68,572 0 1,198,849	27,387 249 1,40 N/A	169.958 0 0 0 5.099 175.057 1.40 1.40	388,364 11,651 400,015	000 00000
12	1,202,193 0 1,202,193	96,175 85,573 202,513 14,65 89,104 191,524 26,283 24,328 86,944 45,680 2,436 26,328	1,095,005 68.572 0	38,616 351 1.56 N/A	165.008 0 0 4.950 169.958 1.56 N/A	377.052 11.312 388.364	30,166 30,168 0,168 0 0 0
*** *********************************	1,178,620	94,290 83,081 190,615 14,044 86,508 112,404 248,799 24,041 44,349 24,349 24,349	1,060,908 68,572 0	49,141 447 1,72 N/A	160,202 0 0 4,806 165,008 1.72 N/A	366.070 10.982 377.052	79,310 49,141 30,169 0 0
Otathing in Yr Future Inflator	6 2.0% 6 2.0%	6 5 20 20 20 20 20 20 20 20 20 20 20 20 20			Initial Deposit 119,205	272,391 Initital Deposit 272,391	Initial Balance 0 % of Cash Flow 50%
notefini latini	1.0% 1.0%	60.00.00.00.00.00.00.00.00.00.00.00.00.0		nancing	1.00 250 250 ad DCR	-	3%
	Income Annual Renial Income Annual Non-Rental Income Total Project Revenue	Expenses Vacancy Loss Management Fee Administration Project-paid Fuel Common Electricity Water and Sewer Operating and Maintenance Real Estate Taxes Payment in Lieu of Taxes (PILOT) Insurance Replacement Reserve Other: Perrnt and inspection fees Other:	Subtatal, Operating Expenses Debt Service Debt Service Part A Debt Service Conventional/Other Financing Total Expenses	Cash Flow(Deficit) Cash Flow Per Unit Debt Coverage Ratio on Part A Loan Debt Coverage Ratio on Conventional/Other Financing Interest Rate on Reserves	Operating Deficit Reserve (ODR) Analaysis Maintained Debt Coverage Raise (Hard Debt) 100 Maintained Debt Coverage Raise (Hard Debt) 250 Initial Balance Total Annual Draw to achieve 1.0 DCR Total Annual Deposit to achieve Maintained DCR Interest Ending Balance at Maintained DCR Maintained Debt Coverage Ratio on Part A Loan Maintained Debt Coverage Ratio on Conventional/Other Standard ODR Non-standard ODR	Operating Assurance Reserve Analysis Required in Year- Initial Balance Interest Income Ending Balance Deferred Developer Fee Analysis	Initial Balance Dev Fee Paid Edn Repaid in yi Mortgage Resource Fund Loan Initerest Rate on Subordinate Financing Principal Amount of all MSHDA Soft Funds Current Yr Ini Subrotal Amount Payment Due Year End Balance





Schedule of Rents and Income Limits

The proposed project includes all units restricted to families with incomes at or below 60% AMI. All units will be covered with a Section 8 Project Based Rental Assistance based on the RAD program requirements. Residents will be limited on their portion of rent to 30% of their income minus a utility allowance.

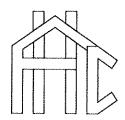
						Max Allowed Housing Expense			738	886							Monthly	83,812	83,812		
						Unit Type							Within Range	Within Range			Annual	1,005,744	1,005,744		
						TC Units Square Feet			57,024	2,016	040,00	59.040									
						% of Total Square Feet			%9.96	3.4%	2000	2.5	%0.0	%0.0				ome	evenue		
#1,2021) 6 Person	5	22,830	38,050	45,660		Gross Square Feet			57,024	2,016	240,650	59.040	HOME Units SF/Total Units SF	# HOME Units/# Total Units			Total Income	Rental Income Non-Rental Income	Total Project Revenue		
Effective April 1,2021) 5 Person 6 Per		21,270	35,450	42,540		% of Total Units			98.2%	1.8%	0.00.0	8	E Units SF/T	HOME Units/					لناد		
() 4 Person		19,680	32,800	39,360		% of Gross Rent			97.7%	700 007	%0.00	2	HOM	#		Cverride					
Genesee County		17,730	29,550	35,460		Current Section 8 Gross Rent Contract Rent					,	,				Total	0.0	- 0	0	00	00
Genese 2 Person		15,750	26,250	31,500		Gross Rent (982,368	1 005 744	2000.	,	1,005,744	762 59,040	Owner-Paid	Other					
1 Person		13,800	23,000	27,600		Total Housing Expense			758	9/4	ľ		Gross Rent Potential	Average Monthly Rent Gross Square Footage		Water/ Sewer					
ne Limits for		30% of area median 40% of area median	50% of area median	60% of area median		Utilities			0 (0			Gross R	Average P Gross Squ	Owner-Paid Owner-Paid	Gas					
Income		30% of 40% of	50% of	60% of		Contract			758	9/8						A/C					
	100	y constraint of the constraint				Net Sq. Ft.	estriction)		528	1,008					Utility Allowances Owner-Paid Owner-Paid	Electricity					
		100 100 100 100 100 100 100 100 100 100		A 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Baths	t from rent r	nits	0, 0	2.							∢ 0	ں ہ	۱ ۵	ηн	υI
Development MACH 1 - Mince Financing Tax Exempt	0	Step Application Date #########	Type Acquisition/Rehab			No. of Unit Type Bedrooms	Area Median Income Units Tenant AMI Restriction (if different from rent restriction)	MSHDA Project Based Voucher Units Occupancy	3 Apartment	2 Apartment 2			£ 110	60.00% 100.00%		Income				0	
Development Financing	MSHDA No. 0	Ster Date	Type		Rental Income	Cult	%09 %09	Yes Family	∢ :	Ď	More	n n	Total Revenue Units	Income Average Set Aside		Annual Non-Rental Income	Misc. and Interest	Carports	Other:	Offier:	





Project Timeline

Flint Housing Commission is anticipating submitting a 4% MSHDA application in March. Closing is expected in the 4th quarter of 2022 and construction will begin immediately after closing on the transaction. Mince Manor is to then be expected to be placed in service in early 2024, about 14 months following the construction start date. Attached is a full proposed timeline of the project.





FLINT HOUSING COMMISSION

Project Stage	Estimated/Actual Date
PRE-DEVELOPMENT	
Ownership Entity Formation	7/23/2021
Zoning Approval	4/1/2022
Site Plan Approval	4/1/2022
Site Control Established	3/15/2022
Tax Abatement Approval	4/1/2022
FINANCING COMMITMENT/APPROVALS	TUNCULL
Construction Financing	8/1/2022
Permanent Financing	8/1/2022
Secondary Financing	N/A
Grant/Subsidy Financing	N/A
Equity Financing	11/19/2021
CLOSING AND DISBURSEMENTS	111 (31202)
Initial Subsidy Layering Review	9/1/2022
Acquisition of Land/Building(s)	10/1/2022
Construction Financing Disbursement	10/1/2022
Permanent Financing Disbursement	2/1/2024
Secondary Financing Disbursement	WA
Grant/Subsidy Financing Disbursement	NA
Initial Equity Disbursement	10/1/2022
CONSTRUCTION/REHABILITATION	
Building Permit Issued	9/15/2022
Final Plans and Specifications	9/1/2022
Construction Start	10/1/2022
50% Completion	6/1/2023
Construction Completion	1/1/2024
POST-CONSTRUCTION	
Temporary/Final Certificates of Occupancy Issued	12/1/2023
Placed in Service Date"	12/1/2023
Begin Lease-Up	10/1/2022
Substantial Rent-Up	3/1/2024
Completion of Cost Certification by CPA	4/1/2024
Final Subsidy Layering Review	5/1/2024
8609 Request Submitted	5/1/2024





Potential Conflicts of Interest- Mince Manor

There are no known potential conflicts of interest with any individual related to the applicant or the guarantor with any City of Flint Personnel or Members to Flint's City Council.





Potenital Bonus Point Narrative

The quantitative and qualitative impact of this transaction will be huge for the residents, the surrounding neighborhood, and the City of Flint.

Preservation and Rehabilitation and Energy Efficiency Improvement

Low-Income Housing Tax Credits (LIHTC) and Tax Exempt Bond Financing from the Michigan State Housing Development Authority (MSHDA) will be used to perform a significant rehabilitation of the property. Hard construction costs are expected to exceed \$6,000,000 or over \$60,000 per unit. The proposed rehabilitation will focus on improving energy efficiency and replacing major physical components that have or are about to exhaust their useful life. Specifically, the transaction will result in the repair and/or replacement of certain building systems including HVAC, site signage, landscaping, common area LED lighting and flooring, and in-unit upgrades of Energy Star appliances, kitchen and bathroom cabinets, sink, faucet, countertops, flooring and new LED lighting throughout. Further, the development will upgrade community space and other amenities for the residents. The rehabilitation is expected to comply with Enterprise Green Community Standards for moderate rehab.

Transitioning to NEW Federal Funding Subsidy Model

A most unique and both qualitatively and quantitatively impactful characteristic of this transaction will be the transition of federal funding to Section 8 Project Based Rental Assistance. The transfer to this Section 8 budget authority changes how the property receives future funding increases and thereby ensures that property is able to maintain and reserve funds needed for the long-term financial stability of the development.

Increased PILOT Payment for the City of Flint

It is important to note that because of the transition from the public housing platform to an LIHTC property with Section 8 Project Based Rental Assistance the resulting, payment to the City of Flint is expected to increase from \$11,760.15 paid in 2020 to an estimated new amount of over \$23,0000 in the first-year post-rehabilitation.





External Amenities

Mince Manor is adjacent to a Kroger which offers easy access to a full-service grocery and pharmacy. A public transportation bus stop at the street offers conveniences to downtown and other services for those without the benefit of personal transportation. Mince Manor is located in a Traditional Neighborhood and has a 38 WalkScore. Mince is also located in a Non-Eligible Block Group.

Jobs Created

Based on projects of similar size and scope, it is estimated that 75 temporary construction related jobs will be generated and two full time positions will be preserved. The funding sources also require Section 3 requirements to promote the hiring and training of low-income individuals. Both FHC and MHT have successfully implemented numerous effective Section 3 programs resulting in the creation of real jobs. It is expected that residents living at FHC properties will be employed by the jobs created.

FHC's Outreach Commitment to the Community

FHC has worked directly with their residents to discuss the rehab, their needs, and addressing any of the resident's concerns. Overall, the residents are very excited and hopeful for the changes as it will make a great impact and improvement on their lives and living space. FHC and MHT have also reached out and shared the rehabilitation plans with 4th Ward Council Person, Judy Priestley.





MSHDA Application for LIHTC- Mince Manor

The Application for Low Income Housing Tax Credits will be submitted to MSHDA as part of Flint Housing Commission and MHT's submission for MSHDA direct lending. FHC and MHT are in the process of preparing the application and will share within 30 days of submitting to MSHDA.





Mince Manor PILOT Request

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