

CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM - BOARD OF TRUSTEES

Approval of Pension Calculations

September 20, 2011 Board Meeting

Page 10234-A

7. APPLICATIONS FOR VOLUNTARY RETIREMENT - NONE

8. APPLICATIONS FOR DEFERRED RETIREMENT

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option to be Elected by (date)	Notes
Robinson	Kathleen	COF	FPOA	\$29,097.32	\$102.75	\$15,504.25	05/31/11	15 yrs, 7 mos	11/01/18	

A Motion to Approve the Application for Deferred Retirement for Kathleen Robinson was made by Mark Stratman and supported by Robert Erlenbeck. The motion carried unanimously.

9. APPROVAL OF DISABILITY PENSIONS - NONE

10. APPROVAL OF PENSIONS PREVIOUSLY REPORTED

Last Name	First Name	Unit	Union	Revised Monthly Amount	Original Monthly Amount	Pension Over/Under-Payment	Option Elected	Retirement Date	Notes
Hare	Alvin J	COF	Fire	\$3,910.72	\$3,910.72	\$3,519.65	Opt B w/pop-up	06/30/11	revised to correct effective retirement date; previously reported as 06-03-11 (27 day overpayment)
Snyder	Philip D	COF	FPOA	\$1,647.00	\$1,643.43	\$315.47	Opt B w/pop-up	04/20/04	revised per request of retiree

A Motion was made by Robert Erlenbeck, supported by Mark Stratman. to approve revisions to the Pensions Previously Reported for Alvin J. Hare and Philip D. Snyder. The motion carried unanimously.

11. OPTIONS PICKED BY DEFERRED RETIREES

Last Name	First Name	Unit	Union	Revised FAC	Original FAC	Monthly Pension	Option Elected	Retirement Date	Effective Date	Notes
Anderson	Wendy	HMC	1603	\$17,192.67	\$16,978.02	\$138.87	Straight Life	10/09/88	07/01/11	reviewed prior to receipt of 1st pension payment
Mitchell-Gray	Othello	HMC	1603	\$28,701.42	\$28,146.59	\$315.92	Option A	11/22/03	03/01/10	reviewed prior to receipt of 1st pension payment
Thorn-Joyce	Jo A.	HMC	1603	\$36,169.80	\$36,169.80	\$705.99	Option B w/pop-up	01/08/11	10/01/11	reviewed prior to receipt of 1st pension payment

A Motion to Approve the Options Picked by Deferred Retirees Wendy Anderson, Othello Mitchell-Gray and Jo A. Thorn-Joyce was made by Robert Erlenbeck and supported by Bryan Bond. The motion carried unanimously.

12. INFORMATIONAL CHANGES TO PENSIONS

Last Name	First Name	Unit	Union	Original Pension	Revised Pension	Effective Retirement Date	Notes
Hare	Alvin	COF	Fire				revised to correct sex of retiree; female