

**CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM - BOARD OF TRUSTEES**

**Approval of Pension Calculations**

**May 17, 2011 Board Meeting**

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**7. APPLICATIONS FOR VOLUNTARY RETIREMENT**

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option Elected	Monthly Pension Payment	Notes
Espinoza	Jimmy	COF	352	\$66,653.60	\$14,689.04	\$55,891.32	03/31/11	25 yrs, 7 mos	Opt B w/pop-up	\$3,258.19	
Kagen	Cherryl A	HMC	1603	\$42,793.86	\$0.00	\$0.00	03/30/11	24 yrs, 0 mos	Option B Survivorship	\$1,179.49	Ms. Kagen deceased on 03-31-11; non-duty death
Kendall	Cedric	COF	FPOA	\$64,408.85	\$7,533.31	\$52,273.32	04/15/11	24 yrs, 0 mos	Opt B w/pop-up	\$2,873.13	
Massenberg	Yvette	COF	352	\$73,683.11	\$7,320.55	\$52,676.47	04/02/11	23 yrs, 2 mos	Straight Life	\$3,698.49	
McPhail	Daniel	COF	1600	\$36,562.73	\$14,415.11	\$10,292.61	03/31/11	16 yrs, 9 mos	Straight Life	\$1,266.74	
Thompson	Sifus	COF	1600	\$49,343.06	\$7,577.20	\$12,970.23	03/31/11	12 yrs, 7 mos	Option C	\$1,056.60	
Tinnin	Anthony	COF	352	\$94,745.79	\$15,873.71	\$70,938.83	03/31/11	26 yrs, 3 mos	Opt B w/pop-up	\$4,577.14	

**Moved/Resolved by Sherry Murphy, supported by Michael Townsend, that the Service, Final Average Compensation, Accumulated Contributions and Effective Date of Retirement for the Applications for Voluntary Retirement for Jimmy Espinoza, Cherryl A. Kagen, Cedric Kendall, Yvette Massenberg, Daniel McPhail, Sifus Thompson and Anthony Tinnin be approved and the Treasurer of the City of Flint Employees' Retirement System be authorized and directed to pay a monthly pension, as indicated, for life or until such chosen option shall require. The motion carried unanimously.**

**8. APPLICATIONS FOR DEFERRED RETIREMENT**

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option to be Elected by (date)	Notes
Williams	Mark	COF	FPOA	\$65,138.48	\$4,066.73	\$47,647.84	03/24/11	22 yrs, 0 mos	04/01/12	

**A motion was made by Sherry Murphy, supported by Robert Erlenbeck, to approve the Application for Deferred Retirement for Mark Williams. The motion carried unanimously.**

**CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM - BOARD OF TRUSTEES**

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**9. APPROVAL OF DISABILITY PENSIONS**

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option Elected	Monthly Pension Payment	Notes
Rembert	Marilyn	HMC	1603	\$37,897.36	\$0.00	\$0.00	04/19/11	29 yrs, 2 mos	Opt C w/pop-up	\$1,291.38	

**A motion was made by Michael Townsend, supported by Robert Erlenbeck, to approve the Disability Pension for Marilyn Rembert. The motion carried unanimously.**

**10. APPROVAL OF PENSIONS PREVIOUSLY REPORTED**

Last Name	First Name	Unit	Union	Revised Monthly Amount	Original Monthly Amount	Pension Over/Under-Payment	Option Elected	Retirement Date	Notes
Chaney	Dunnell	COF	FPOA	\$3,183.24	\$3,159.74	\$244.40	Opt B w/pop-up	06/19/10	Revised per Arbitration Award
Nunnery	Mary F	HMC	1603	\$964.94	\$957.19	\$13.75	Straight Life	03/08/11	revised upon receipt of vacation payout from HMC
Rodriguez	Ray	COF	FPOA	\$3,024.31	\$2,932.94	\$2,043.63	Opt B w/pop-up	06/20/09	Revised per Arbitration Award
Tucker	Thomas	COF	FPOA	\$3,402.19	\$3,372.51	\$274.77	Opt C w/pop-up	07/24/10	Revised per Arbitration Award

**A motion was made by Sherry Murphy, supported by Debra Bridges, to approve the Changes to Pensions Previously Reported for Dunnell Chaney, Mary F. Nunnery, Ray Rodriguez and Thomas Tucker. The motion carried unanimously.**

**11. OPTIONS PICKED BY DEFERRED RETIREES - NONE**

**12. INFORMATIONAL CHANGES TO PENSIONS**

Last Name	First Name	Unit	Union	Revised Contributions	Original Contributions	Effective Retirement Date	Notes
Lipp	Michael J	COF	Sgts	\$80,856.27	\$64,459.28	06/20/09	Correction of Retirement Savings; previous purchase of PSO time not posted