

**CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM - BOARD OF TRUSTEES**

March 15, 2011 Board Meeting - Approval of Pension Calculations

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**7. APPLICATIONS FOR VOLUNTARY RETIREMENT**

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option Elected	Monthly Pension Payment	Notes
DeWitt	Wendy K	COF	352	\$70,078.70	\$13,977.63	\$57,427.09	02/19/11	25 yrs, 6 mos	Straight Life	\$3,871.85	
Root	Theresa J	COF	352	\$96,940.76	\$15,464.02	\$70,591.21	02/19/11	26 yrs, 2 mos	Straight Life	\$5,496.01	

Moved/Resolved by Robert Erlenbeck, supported by Bryan Bond, that the Service, Final Average Compensation, Accumulated Contributions and Effective Date of Retirement for the Applications for Voluntary Retirement for Wendy DeWitt and Theresa Root be approved and the Treasurer of the City of Flint Employees' Retirement System be authorized and directed to pay a monthly pension, as indicated, for life or until such chosen option shall require. Motion carried unanimously.

**8. APPLICATIONS FOR DEFERRED RETIREMENT - NONE**

**9. APPROVAL OF DISABILITY PENSIONS - NONE**

**10. APPROVAL OF PENSIONS PREVIOUSLY REPORTED**

Last Name	First Name	Unit	Union	Revised FAC	Revision (if applicable)	Original FAC	Over/Under-Payment	Option Elected	Retirement Date	Notes
Harris	Terry S	HMC	1603	\$36,789.07	n/a	\$36,776.47	\$0.49	Option C w/pop-up	01/18/11	Revised upon receipt of HMC vacation payout information on 03-03-11

A motion was made by Robert Erlenbeck, supported by Mark Stratman, to approve the change to the Pension Previously Reported for Terry Harris. Motion carried unanimously.

**11. OPTIONS PICKED BY DEFERRED RETIREES**

Last Name	First Name	Unit	Union	Revised FAC	Original FAC	Monthly Pension	Option Elected	Retirement Date	Effective Date	Notes
Brown	Yolanda	COF	1600	\$38,450.47	\$38,816.49	\$816.61	Option C	01/25/03	06/01/11	Includes 6 mos severance in FAC; audited prior to receipt of 1st pension payment
Butler	Steven	HMC	RN	\$36,530.50	\$35,882.54	\$561.14	Option A	04/18/94	04/01/11	Revised retirement service credit to 12 yrs, 11 mos from original of 13 yrs, 1 mo; audited prior to receipt
Clapp	Randall	COF	1600	\$68,394.76	\$67,149.48	\$1,757.36	Option B	06/22/02	04/01/11	Revised per Yuille ruling with 27th pay; audited prior to receipt of 1st pension payment
Gillespie	Linda	HMC	RN	\$40,935.72	\$39,002.49	\$584.19	Straight Life	01/08/00	04/01/11	Audited prior to receipt of 1st pension payment

A motion was made by Mark Stratman, supported by Bryan Bond, to approve the Options Picked by Deferred Retirees Yolanda Brown, Steven Butler, Randall Clapp, and Linda Gillespie. Motion carried unanimously.

**12. INFORMATIONAL CHANGES TO PENSIONS**

Last Name	First Name	Unit	Union	Revised Monthly Pension	Original Monthly Pension	Effective Retirement Date	Notes
Shurter	Jeffrey S	COF	1799			09/20/04	Revised for contributions/interest only