

**CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM**  
**Board of Trustees Regular Meeting Minutes**  
**Tuesday, April 20, 2010**

A regular meeting of the Board of Trustees of the City of Flint Employees' Retirement System was held on Tuesday, April 20, 2010 at 1:00 p.m. in the Committee-of-the-Whole Room, 3<sup>rd</sup> Floor, City Council Chambers, at City Hall, with the following in attendance:

*TRUSTEES & ALTERNATES* Douglas Bingaman – Interim Chairperson, Denise Bingaman, Debra Bridges, Juliann Fairbrother, Janice Kehoe, Scott Kincaid, Michelle Kirkwood, Sherry Murphy, Cass Wisniewski

*Note: Mark Stratman was in attendance; however, he was unable to vote due to his current lay-off status from the Fire Department.*

*ABSENT* Mary Bland, Gregory Eason, Robert Erlenbeck, John Erwin, Duane Kelley, Sheldon Neeley, Michael Townsend

*ALSO PRESENT* Suzi Bye, Retirement & Benefits Manager  
I'Lanta Robbins, Assistant City Attorney  
Julie Sadler, Staff Assistant to FERS  
Ivory Day, Gray & Company  
Christopher Kuhn, Gray & Company  
Harland Abraham, Northern Trust  
Brian Ross, Plante & Moran

**1. CHAIRPERSON CALLS THE MEETING TO ORDER**

Interim Chair Douglas Bingaman called the meeting to order at 1:08 p.m.

**2. ROLL CALL (Attendance)**

Roll was called and members were present or absent as noted above.

### **3. MEMBERS OF THE PUBLIC WISHING TO ADDRESS THE BOARD**

Patricia Ramirez, representing AFSCME Local #1603 at Hurley Medical Center, addressed the Board regarding the issue of continuing to include vacation days in the final average compensation for retirement calculations, which she believes was originally a negotiated practice. Local #1603's Attorney, George Washington, noted that including vacation time in the FAC has been the established practice at least since the 1970s. He stated that the contracts maintain continuous practices, without naming all of them specifically, and it would be an unfair labor practice to change the rules at this point. He also stated that he believes it would be unlawful, citing labor laws including PERA, regarding the requirement to negotiate any and all changes in wages, hours and working conditions. He believes the Ordinance makes specific exception for Local #1600 to not have sick and annual included in their FAC, which shows that those union groups that are not specifically excepted would continue to follow that practice. He noted that, according to labor law, if a past practice is not in writing and not included in the contracts, but not specifically excepted as a result of negotiations, it is considered a negotiated practice. Mr. Washington cited the Ordinance (Chapter 35) definition of Final Average Compensation, subsection 2.

### **4. APPROVAL OF AGENDA**

**Motion by Scott Kincaid, supported by Cass Wisniewski, to approve the agenda, as presented at the meeting. The motion carried unanimously.**

### **5. APPOINTMENT OF PERMANENT BOARD CHAIR & VICE CHAIR**

**Motion by Scott Kincaid, supported by Janice Kehoe, to postpone the issue of appointing a permanent Chair or Vice Chair until next month. The motion carried unanimously.**

### **6. APPROVAL OF MINUTES - *March 16, 2010 Regular Board Meeting***

**Motion made by Sherry Murphy, supported by Debra Bridges, to approve the minutes for the March 16<sup>th</sup> Regular Board Meeting, as presented. Motion carried unanimously.**

**7. APPLICATIONS FOR VOLUNTARY RETIREMENT – *See Attached***

**Motion made by Sherry Murphy, supported by Cass Wisniewski, that the Service, Final Average Compensation, Accumulated Contributions and Effective Date of Retirement for the Applications for Voluntary Retirement of Linda Bjaland, Kris Blinkilde, Gaynell Gould, Fonda Holbrook, and David Williams, be approved and the Treasurer of the City of Flint Employees' Retirement System be authorized and directed to pay a monthly pension, as indicated, for life or until such chosen option shall require. The motion carried unanimously.**

**8. APPLICATIONS FOR DEFERRED RETIREMENT - *NONE***

**9. APPROVAL OF DISABILITY PENSIONS – *See Attached***

**A motion was made by Denise Bingaman, supported by Cass Wisniewski, to approve the Disability Pension for Wayland Day. Motion carried unanimously.**

**10. APPROVAL OF PENSIONS PREVIOUSLY REPORTED – *See Attached***

**A motion was made by Scott Kincaid, supported by Sherry Murphy, to approve the Pensions Previously Reported for Margaret Lang, Carla Singleton, and Ruth Szpiech Motion carried unanimously.**

**11. OPTIONS PICKED BY DEFERRED RETIREMENTS – *See Attached***

**A motion was made by Cass Wisniewski, supported by Denise Bingaman, to approve the Options Picked by Deferred Retirees Jeffrey Bryson, David Bush, Charlene Lewis, Jody Matherly, Karen Olson, and Sharon Muldrow. Motion carried unanimously.**

**12. INFORMATIONAL CHANGES TO PENSIONS – *See Attached***

Changes were noted for Albert Alarie, Jr. and Lynne Drewett.

**13. UPCOMING CONFERENCES**

*(Placed on file in the Secretary's office and available for Board review.)*

- 13.1 CB Richard Ellis Investors, 2010 Global Investment Symposium, May 11-13, 2010, Dallas, Texas.
- 13.2 International Foundation, Certificate of Achievement for Public Plan Policy, June 22-25, 2010, Chicago, Illinois.
- 13.3 Wellington Management, Biennial Research Forum, September 28-29, 2010, Boston, MA.
- 13.4 NCPERS & Harvard Law School, Program for Advanced Trustee Studies, July 26-28, 2010, Cambridge, MA.
- 13.5 9<sup>th</sup> Annual Stars and Stripes, 2010 National Public Employees' Retirement Funds Summit, June 17-18, 2010, San Antonio, Texas.

**14. COMMUNICATIONS RECEIVED** *(Placed on file in the Secretary's office and available for Board review or copy may be requested; \*if noted, copy included with Agenda.)*

- 14.1 MAPERS, Distressed Municipal Pension System Act: Local Pension Board Takeover Legislation, April 7, 2010.\*
- 14.2 Larry Gray, E-mail re: Renewal of Contract, April 9, 2010.\*
- 14.3 Tony Golden, E-mail re: Request to Cancel Hearing, April 13, 2010.

**15. COMMUNICATIONS SENT** *(Placed on file in the Secretary's office and available for Board review or copy may be requested; \*if noted, copy included with Agenda.)*

- 15.1 Bingaman/Townsend, Letter to Northern Trust re: Pension Payroll Transfer for April 1, 2010.
- 15.2 Attorney I'Lanta Robbins, Letter to George Washington re: Local Union #1603 Vacation in FAC, March 15, 2010.\*
- 15.3 Attorney I'Lanta Robbins, Letter to Michael VanOverbeke re: Info requested for IRS Tax Determination Letter, March 31, 2010.

**16. REPORTS RECEIVED** (*Placed on file in the Secretary's office and available for Board review or copy may be requested; \*if noted, copy included with Agenda packets.*)

- 16.1 LJR Recapture Services, Trading Activity Report – 1/1/10-2/28/10.
- 16.2 CB Richard Ellis Investors, CBRE Strategic Partners III Financial Stmts as of 12/31/09.
- 16.3 CB Richard Ellis Investors, CBRE Strategic Partners III – Schedule K-1 for 2009.
- 16.4 Globalt Investments, 2009 Proxy Report for FERS.
- 16.5 Intercontinental Real Estate Corp., Investment Fund III Quarterly and Annual Report, December 31, 2009.
- 16.6 Wentworth, Hauser and Violich, FERS' February 2010 Report & Statements.
- 16.7 Dodge & Cox, FERS Brokerage Commission Report for January 1 through-March 31, 2010.
- 16.8 Northern Trust, 2009 Schedule K-1.
- 16.9 Fisher Investments, Uniform Application for Investment Adviser Registration Form (ADV Part II).
- 16.10 BNY ConvergEx/LJR Recapture Services, FERS Trading Activity through March 31, 2010.

**A motion was made by Sherry Murphy, supported by Cass Wisniewski, to receive and place on file all documents listed in Agenda Item #s 13, 14, 15 and 16. (Certain items will be discussed where appropriate in the Agenda.) The motion carried unanimously.**

**17. STATISTICAL REPORT OF BENEFITS** (*for information only*)

	<u>2008</u>	<u>2009</u>	<u>2010 YTD</u>
Number Retired	3,065	2,849	2,848
Payroll	\$66,402,468	\$64,959,885	\$20,782,680

## **18. GRAY & COMPANY - REPORT/RECOMMENDATIONS**

- ◆ **Schedule of Asset Classes, Manager Allocation & Re-Balancing** – *Report presented by Ivory Day.* He noted that the current asset allocation is in line with the long-term goals of the Fund, including an 8% return. He also noted that the current money manager mix is beneficial to the Fund and the investments are complementary to each other. Discussion followed. Mr. Day announced that Gwelda Swilley Burke is leaving Gray & Company, after 13 years, to take a position with Callan & Associates in Atlanta.
- ◆ **Securities Lending Review** – *Presented by Chris Kuhn & Harland Abraham.* The Board discussed securities lending and the benefits to FERS. Mr. Abraham reported on the Northern Trust program and stated that income from the domestic lending program has traditionally been used to help offset custodial, actuarial and consulting fees. Securities lending does not affect the performance of the securities. The program has been beneficial for many years, with only one time period showing losses. Northern Trust performs due diligence on potential borrowers in the program. Mr. Day noted that Northern Trust has changed the portfolio to further limit the risks and, as FERS' Consultant, he doesn't believe there are any reasons for FERS to limit or withdraw their involvement in the securities lending program. Mr. Abraham and Mr. Day work closely together on behalf of FERS to oversee all investment programs and ensure that they are operating appropriately within the laws and FERS' investment policy. In response to a request, Mr. Abraham stated that Northern will provide a securities lending report to FERS each month.
- ◆ **Investment Performance/Asset Allocation/Actuarial Return Assumptions Report – January 1, 1926 to December 31, 2009** – *Presented by Ivory Day.* Discussion followed.
- ◆ **Gray & Company – Proposal to Renew Consultant Contract with FERS (ref. #14.2)** – Larry Gray has offered to maintain the terms and price of the original contract. Discussion followed. Attorney Robbins requested the proposed contract for review.

**A motion was made by Scott Kincaid, supported by Juliann Fairbrother, requesting a new contract from Gray & Company, with the same pricing structure as the original, to be provided to the Board's Attorney, I'Lanta Robbins, for review. Motion carried unanimously.**

## **19. APPROVAL OF THE MAY 1, 2010 PENSION PAYROLL TRANSFER**

**A motion was made by Scott Kincaid, and supported by Cass Wisniewski, to approve a transfer of \$3,924,400 for payment of the May 1, 2010 pension payroll (total estimated payroll - \$5,040,560), from the Northern Trust Flint – Drawdown Account #26-19617 to Citizens Bank. The motion carried unanimously.**

## 20. ACTUARIAL ISSUES PENDING

- ◆ **Adoption of FY2008 Actuarial Valuation** – *Further discussion postponed until May*
- ◆ **Contribution Rates for Fiscal Year 2011** – *Further discussion postponed until May*
- ◆ **Actuarial RFPs – Selection of Actuary** - *Further discussion postponed until May*

## 21. LEGAL COUNSEL UPDATES

Attorney I'Lanta Robbins requested a closed session to discuss active litigation for Kay Tereau, Sheila Burns, Theron Wiggins, and Oz Kelly, because an open session could have a detrimental effect on the City and the Board's ability to settle these lawsuits.

**A motion was made by Denise Bingaman, supported by Cass Wisniewski, to enter into closed session for the purpose of discussing ongoing litigation. Upon being put to a roll call vote, the motion carried unanimously.**

**A motion was made by Scott Kincaid, supported by Denise Bingaman, to return to open session. The motion carried unanimously.**

The Chairman called for a recess at 3:20 p.m.

The Chairman called the meeting back to order at 3:30 p.m.

Attorney Robbins updated the Board on pending legal issues:

- ◆ **Take Two Interactive Lawsuit** - *Pending*
- ◆ **FAC Calculation Policy** - *Pending*
- ◆ **Capital BidCo** – *Financial Information requested (working with Lansing's legal counsel)*
  
- ◆ **Pension Calculation Errors Lawsuits – Cherwinski/Tereau/Kelly** - *Mediation*
- ◆ **Pension Calculation Errors Lawsuits - Burns/Wiggins/Doerr** - *Mediation*
- ◆ **Susan Jarema - Purchase of Time** – *Mediation*
  
- ◆ **Harland Verrill – Overpayment** – *under discussion with PSC*. Due to a pop-up and additional information from HMC, his pension was recalculated. There are overpayment and underpayment issues involved, as well as the time frame of one year for correction of overpayments, due to the revised ordinance for the correction of errors. Details will be given to the Board at the next meeting.

- ◆ **Claude Miller Pension Revisions / MERC Ruling** – copies of MERS and Court of Appeals decisions regarding the different 26/27 pays lawsuits were distributed to Board members in attendance. Attorney Robbins noted that she will respond to questions at the next Board Meeting.

## 22. PROFESSIONAL SERVICES COMMITTEE

Denise Bingaman reported that the Committee met and discussed the following issues:

- ◆ **Cost Saving Measures - Pension Advice Mailing** – *Staff testing in progress – online – I.S. and Pension Depts.*
- ◆ **Hurley #1603 - Vacation Fold-Ins** (*ref. #15.2*) – The Committee discussed the issue of folding annual time into Final Average Compensation, although it is not mentioned in #1603's Collective Bargaining Agreement. Annual time has been included in some FAC calculations for years, for various groups, but was eventually excluded by Ordinance (which does not mention #1603 specifically). This issue may be subject to collective bargaining and/or it could be taken to MERC for a ruling. Attorney I'Lanta Robbins verbally stated that the Board may have no authority to change the practice. Based upon the apparent prior practice of the System including the annual time in final average compensation for this group, and absent language in the ordinance or bargaining agreement to the contrary, the Board should not disallow its inclusion. Discussion followed.

**A motion was made by Scott Kincaid, supported by Denise Bingaman and Janice Kehoe, requesting a written legal opinion from Attorney Robbins. Motion carried unanimously.**

- ◆ **Tony Golden – Hearing** – *Cancelled by Mr. Golden (ref. #14.3) - waiting for him to contact the Retirement Office or the Attorney and reschedule.*
- ◆ **Hurley Employees Transferring into #1603 (MERS members)** – *not discussed*

### 22.1 DISABILITY RETIREMENT APPLICATIONS

- ◆ **Duty** – *No applications pending*
- ◆ **Non-Duty** – *Three applications pending/1 new*
  - ◆ Edith F. McGee, Fire Dept
  - ◆ Keith Bendle, #1600/WPC



The Medical Reports and Summaries of Disability Determination from Dr. Victor Roth, Medical Director at MES Solutions, indicate that Edith F. McGee (Fire Dept.) and Keith Bendle (#1600/WPC) are totally and permanently disabled and he recommends approval of their applications for non-duty disability pensions. Denise Bingaman noted that the Professional Services Committee has reviewed the reports and concurs with Dr. Roth's recommendations.

**Motion made by Scott Kincaid, supported by Janice Kehoe, to concur with Dr. Roth's certifications that Edith F. McGee and Keith Bendle are totally and permanently disabled and should be granted non-duty disability retirements. Motion carried unanimously.**

## **22.2 STATUS OF RETIREE SELECTION OF CORRECTION OPTION FOR OVERPAYMENT**

- ◆ **David Plewes** – A letter will be sent to him regarding the recalculation of his pension and his failure to select a repayment option. His pension has already been reduced to the correct amount; however, he is due a small refund due to his purchase of overlapping time that must be corrected – reducing the time to the correct amount and refunding the difference, per recommendation by legal counsel. Mr. Plewes addressed the Board, stating his belief that there are errors in the recalculations. Attorney Robbins and Chairman Bingaman suggested he send a written request for a hearing before the Board.

## **23. FINANCE/INVESTMENT COMMITTEE**

- ◆ **IRS Tax Determination Letter** - *Pending w/Attorney Michael VanOverbeke (ref. #15.3)* – Attorney VanOverbeke is compiling the documents and information needed to file an updated determination letter with the IRS. (FERS is operating under a letter most recently granted by the IRS in the mid 1990s.) He will send forms to the Board's Secretary to authorize him to have Power of Attorney with the IRS for this purpose. Attorney Robbins will verify with him any IRS deadlines that may apply.
- ◆ **Audit by Plante & Moran – Comprehensive Annual Financial Report – Q&A** – Due to the absence of Michael Townsend, Chairman Bingaman asked that any questions be brought up at the next meeting.

- ◆ **Independent Audit of FERS - *Brian Ross, Plante & Moran*** – Mr. Ross addressed the Board regarding the purposes of, and options for, an independent audit of the Retirement System and its financial activities. He noted that current accounting rules require close communication between the auditors and the Board of Trustees throughout the audit process. He asked whether the Board wanted a review of FY09, an audit of FY10, a two-year comparative statement, etc. Discussion followed.

**A motion was made by Sherry Murphy, supported by Janice Kehoe, to postpone a decision regarding an independent audit until input is received from Michael Townsend. Motion carried unanimously.**

- ◆ **13<sup>th</sup> Check** – The Board discussed the need to review the methodology (five-year rolling average, etc.) that has been used for the past several years' calculations and the potential results of applying that methodology to the 2009 rate of investment return. The new Ordinance requires that the System be 90% funded before a 13<sup>th</sup> check can be paid, beginning in 2010.

Debra Bridges left the meeting at 4:03 p.m.

## **24. RETIREMENT ORDINANCE REVISION COMMITTEE (of-the-Whole)**

- ◆ **§35-16.4 “13th Check” Issues SUBCOMMITTEE – *Michelle Kirkwood, Chair***
  - **90% Funded** – *Ordinance #3765 adopted by City Council – April 12, 2010 – waiting for Mayor’s signature*
  - **Five-Year Rolling Average**
  - **Changes in Eligibility/Calculations: Age, Contributory/Non-contributory, Deferred, Straight Life Pension Factor, Beneficiaries**
  - **Alternative Cost of Living Option**
- ◆ **§35-8 Alternates - *Language & letter of recommendation going to City Council***
- ◆ **§35-10 Alternates Ascending to Trustee Position when Vacated – *Language & letter of recommendation going to City Council***
- ◆ **§35-26(a)(1) Option “A” - *Language & letter of recommendation going to City Council***
- ◆ **§35-31/31.1/32/32.1 Firefighters/Police Officers – *Under legal review***

## **25. OTHER BOARD BUSINESS**

Janice Kehoe asked whether the actuary, when performing the valuations, takes into account the fact that some employees (at Hurley) have their final vacation day payouts included in their Final Average Compensation. Is that factor included in the actuarial study that determines the contribution rates? Mr. Bingaman stated that he will ask the actuary.

The Board briefly discussed the e-mail from MAPERS regarding a bill pending in Lansing (*ref. #14.1*). The Board decided to add an agenda item for future discussion of such issues in order to have the option of authorizing the Secretary to write a letter to legislators, on the Board's behalf, whenever issues arise on which the Board wishes to express their position or concerns.

## **26. ADJOURNMENT**

*Upcoming Board Meetings:*

*Educational Session – Tuesday, May 18, 2010, 10:00 a.m.*

*Regular Board Meeting – Tuesday, May 18, 2010, 1:00 p.m.*

*Regular Board Meeting – Tuesday, June 15, 2010, 1:00 p.m.*

**A motion was made by Janice Kehoe, supported by Scott Kincaid, to adjourn the meeting at 4:10 p.m. The motion carried unanimously.**

**Michael A. Townsend**  
**Secretary**

**CITY OF FLINT EMPLOYEES' RETIREMENT SYSTEM - BOARD OF TRUSTEES**

**Approval of Pension Calculations**

**April 20, 2010 Board Meeting**

**7. APPLICATIONS FOR VOLUNTARY RETIREMENT**

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	DRET (Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option Elected	Monthly Pension Payment
Bjaland	Linda	HMC	Exempt	\$52,689.38	\$0.00	\$0.00	02/28/10	20 years, 1 month	Straight Life	\$1,499.08
Blinkilde	Kris	COF	FPOA	\$62,743.04	\$8,773.60	\$42,140.49	03/13/10	23 years, 11 months	Option B w/pop-up	\$2,929.15
Gould	Gaynell	COF	1600	\$46,065.19	\$7,795.42	\$9,771.17	03/22/10	12 years, 9 months	Straight Life	\$1,219.77
Holbrook	Fonda	HMC	Exempt	\$65,345.84	\$32,392.16	\$51,754.54	02/27/10	37 years, 9 months	Straight Life	\$3,798.23
Williams	David	COF	FPOA	\$55,214.37	\$4,133.75	\$29,788.82	02/23/09	19 years, 11 months	Option B	\$1,817.97

**Motion made by Sherry Murphy, supported by Cass Wisniewski, that the Service, Final Average Compensation, Accumulated Contributions, and Effective Retirement Date for the Applications for Voluntary Retirement of Linda Bjaland, Kris Blinkilde, Gaynell Gould, Fonda Holbrook, and David Williams be approved. The Treasurer of the City of Flint Employees' Retirement System be authorized and directed to pay a monthly pension, as indicated, for each retiree. The motion carried unanimously.**

**8. APPLICATIONS FOR DEFERRED RETIREMENT - NONE**

**9. APPROVAL OF DISABILITY PENSIONS**

Last Name	First Name	Unit	Union	Final Avg. Comp. (FAC)	Accum. Contrib.	(Before Tax Contrib.)	Effective Retirement Date	Service Years/ Months	Option Elected	Monthly Pension Payment
Day	Wayland	COF	FPOA	\$57,680.07	\$1,610.64	\$40,921.70	03/16/10	19 years, 3 months	Straight Life	\$2,405.74

**A motion was made by Denise Bingaman, supported by Cass Wisniewski, to approve the Disability Pension for Wayland Day. Motion carried unanimously.**

<b>10. APPROVAL OF PENSIONS PREVIOUSLY REPORTED</b>										
Last Name	First Name	Unit	Union	Revised FAC	Original FAC	Revised Monthly Pension	Original Monthly Pension	Pension Over/Under-Payment	Option Elected	Retirement Date
Lang	Margaret	HMC	1603	\$30,810.46	\$27,677.87	\$1,053.34	\$946.25	\$252.20	Straight Life	09/30/06
Singleton	Carla	HMC	1603	\$44,487.25	\$44,362.05	n/a	n/a	n/a	n/a	04/30/08
Szpiech	Ruth	HMC	1603	\$48,543.04	\$32,265.64	\$1,249.31	\$811.35	\$1,975.26	Straight Life	10/01/06
<p><b>A motion was made by Scott Kincaid, supported by Sherry Murphy, to approve the Pensions Previously Reported for Margaret Lang, Szpiech. Motion carried unanimously.</b></p>										
<b>11. OPTIONS PICKED BY DEFERRED RETIREES</b>										
Last Name	First Name	Unit	Union	Revised FAC	Original FAC	Monthly Pension	Option Elected	Retirement Date	Effective Date	
Bryson	Jeffrey	COF	Exempt	\$68,999.08	\$69,021.83	\$2,035.47	Straight Life	01-15-05	04/01/10	audited prior to
Bush	David	COF	1799	\$48,790.12	\$48,665.61	\$1,072.75	Option B	02-20-03	08/01/10	includes 6 mos years, 4 months 1st pension payment
Lewis	Charlene	HMC	1973	\$42,136.11	\$42,892.93	\$1,588.88	Straight Life	03-25-05	04/01/10	audited prior to
Matherly	Jody	COF	POLC	\$66,902.95	\$66,569.11	\$2,042.47	Option B w/pop-up	04-19-03	05/01/10	audited prior to revised retirement
Olson	Karen	COF	1600	\$39,907.66	\$39,413.68	\$1,042.86	Straight Life	02-15-03	05/01/10	includes 6 mos audited prior to
Muldrow	Sharon	HMC	2056	\$31,245.26	\$29,555.44	\$475.05	Straight Life	08-22-99	05/01/10	audited prior to
<p><b>A motion was made by Cass Wisniewski, supported by Denise Bingaman, to approve the Options Picked by Deferred Retirees Jeffrey Lewis, Jody Matherly, Karen Olson, and Sharon Muldrow. Motion carried unanimously.</b></p>										
<b>12. INFORMATIONAL CHANGES TO PENSIONS</b>										
Last Name	First Name	Unit	Union	Revised Monthly Pension	Original Monthly Pension	Effective Retirement Date	Notes			
Alarie, Jr.	Albert	COF	1600	\$1,551.65	\$1,178.00	06/28/98	Pop-up due to death of beneficiary			
Drewett	Lynne	COF	1600	\$1,975.47	\$1,819.21	01/01/03	Pop-up due to death of beneficiary			

**Notes**

Includes 6 months severance pay for job elimination

deceased 02-24-09, non-duty death pension to son per probate court ruling on 03-11-10

**Contributions and Effective Date of**  
**David Williams, be approved and**  
**for life or until such chosen option**

**Notes**

**1 carried unanimously.**

**Notes**

revised for add'l payroll information;  
2nd revision-original calculation done  
on base wages

revised for add'l payroll information &  
temporary svc credit per contract

revised for add'l payroll information &  
temporary svc credit per contract; 2nd  
calculation, original calculation done on  
base wages

**g, Carla Singleton, and Ruth**

**Notes**

receipt of 1st pension payment

severance pay for job elimination & 2  
s redeposit; audited prior to receipt of  
yment

receipt of 1st pension payment

receipt of 1st pension payment;  
ent savings for add'l interest

severance pay for job elimination;

receipt of 1st pension payment

receipt of 1st pension payment

**Bryson, David Bush, Charlene**