

SCHEDULE D - BUSINESS ALLOCATION FORMULA

	Column 1 Located Everywhere	Column 2 Located in Flint	Column 3 Percentage (Column 2 Divided by Column 1)
1. a. Average net book value of real and tangible personal property	\$	\$	
b. Gross annual rent paid for real property only, multiplied by 8			
c. TOTALS (Add Lines 1a. and 1b.)			%
2. Total wages, salaries, commissions and other compensation of all employees			%
3. Gross receipts from sales made or services rendered			%
4. Total Percentages - add the three percentages computed from Column 3, Lines 1c., 2 and 3 (A percentage must be computed for each line)			%
5. Business Allocation Percentage (One-third of Line 4) Enter here and on Page 1, Line 10			%
In determining the business allocation percentage (Line 5), a factor shall be excluded from the computation only when such factor does not exist anywhere insofar as the taxpayer's business operation is concerned. In such cases, the sum of the remaining percentages shall be divided by the number of factors actually used.			
In the case of a taxpayer authorized by the income Tax Administrator to use a special formula, attach an explanation and use the lines provided below:			
a. Numerator		c. Percentage (a. divided by b.) Enter here and on Page 1, line 10	
b. Denominator		d. Date of Administrator's approval letter	

SCHEDULE E - ADJUSTMENTS

Schedule E is used to adjust the income reported on Page 1, Line 1, to give effect to the requirements of the City of Flint Tax Ordinance. The period of time used to compute items for Schedule E must be the same as the period of time used to report income on Page 1, Line 1. Schedule E entries are allowed only to the extent directly related to net income as shown on Page 1.

Period: From To

Column 1 Add Items Not Deductible	
1. All expenses (including interest) incurred in connection with derivation of income not subject to a Flint income tax	\$
2. Flint income tax paid or incurred	
3. Other (submit schedule)	
4. Total Additions (Add lines 1 through 3) Enter here and on Page 1, Line 4	\$

Column 2 Deduct - Items Not Taxable and Allowable Deductions	
5. Interest from U.S. obligations and from United States government units	\$
6. Dividends received deduction	
7. Dividend gross up of Foreign taxes	
8. Foreign tax deduction	
9. Other (submit Schedule)	
10. Total Deductions (Add Lines 5 through 9) Enter here and on Page 1, Line 6	\$

SCHEDULE F - SUBCHAPTER S CORPORATION INCOME

Schedule F is used by Subchapter S corporations to reconcile the amount reported on line 1, page 1, F-1120, with Federal forms 1120S and Schedule K of Federal 1120S

ATTACH FEDERAL FORM 1120S AND SCHEDULE K OF FEDERAL 1120S.

1. Ordinary income (loss) from trade or business (per Federal 1120S)	\$
2. Income (loss) per Schedule K, Federal 1120S	
3. Total income (loss) (Add lines 1 and 2)	
4. Deductions per Schedule K, Federal 1120S	
5. Taxable income before net operating loss deduction and special deductions (Subtract line 4 from line 3)	
ENTER HERE AND ON PAGE 1, LINE 1, F-1120	\$