

EM SUBMISSION NO.: EME 6512014

PRESENTED: 12 - 9 - 14

ADOPTED: 12 - 9 - 14

RESOLUTION IMPLEMENTING BUDGETARY BEST PRACTICES

BY THE EMERGENCY MANAGER:

Pursuant to the approval of the citizens of the City of Flint of Proposal 3, an Amendment to Require Budgetary Best Practices, on November 4, 2014, the amendment is hereby implemented; and

The annual budget presented to the Flint City Council shall be accompanied by a budget message explaining the budget, providing multi-year financial plans and revenue projections; and, a budget stabilization fund is hereby implemented.

IT IS RESOLVED, that the Emergency Manager hereby implements the budgetary best practices pursuant to approved Proposal 3, an Amendment to Require Budgetary Best Practices, passed by the citizens of the City of Flint on November 4, 2014. The annual budget presented to the Flint City Council shall be accompanied by a budget message explaining the budget, providing multi-year financial plans and revenue projections; and, a budget stabilization fund shall be established.

APPROVED AS TO FORM:



Peter M. Bade, City Attorney

EM DISPOSITION:

ENACT ✓ REFER TO COUNCIL _____ FAIL _____



Darnell Earley, Emergency Manager

DATED: 12-09-14