

EM SUBMISSION NO.: EME 6322014

PRESENTED: 11-26-14

ADOPTED: 11-26-14

BY THE EMERGENCY MANAGER:

**Resolution to Cancel Spending Authority and Revenue Recognition in Various
HOME Investment Partnership (HOME) Program Accounts
in the amount of \$181,000.00 for Reprogramming Availability**

The City awarded HOME Investment Partnership (HOME) funds to Salem Community Development Corporation for various HOME rehabilitation projects; and

Salem Housing has been unable to fulfill the terms of its contracts and the City has determined that it would be appropriate to contract with another agency to complete rehabilitation.

In order to make funds available for future reprogramming, spending authority and revenue recognition needs to be cancelled for the revenue and expense accounts associated with the original activities as identified below. HOME funds from the canceled activities in the amounts specified below are to be transferred to unallocated HOME revenue account FHOME PRIOR 274-749.104-502.749 and expense account FHOME PRIOR 274-749.104-700.100.

<u>Agency</u>	<u>Account No.</u>	<u>Cancel amount</u>
HOME		
Salem Housing CDC Kingswood Rehabilitation, Contract 09-097	FHOMEPRIOR 274-749.471.805.327 & FHOMEPRIOR 274-749.471-502.749	\$85,000.00
Salem Housing CDC Purchase Rehab Resale, Contract 07-075	FHOMEPRIOR 274-749.471.805.327 & FHOMEPRIOR 274-749.471-502.749	\$6,000.00
Salem Housing CDC Purchase Rehab Resale, Contract 09-022	FHOMEPRIOR 274-749.471.805.327 & FHOMEPRIOR 274-749.471-502.749	\$90,000.00
TOTAL		\$181,000.00

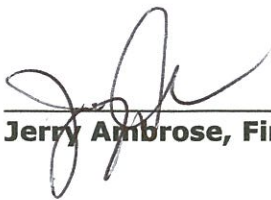
The City will leave a balance remaining in each of these accounts in order to reimburse Salem for final pay requests.

IT IS RESOLVED, That the appropriate City Officials are hereby authorized do all things necessary to cancel spending authority and revenue recognition in the expense and revenue accounts previously established and listed herein in order to be made available for future reprogramming to other HOME-eligible activities and established in HOME revenue account FHOMEPRIOR 274-749.104-502.749 and expense account FHOMEPRIOR 274-749.104-700.100 (\$181,000).

APPROVED AS TO FORM:

APPROVED AS TO FINANCE:


Peter M. Bade, Chief Legal Officer


Jerry Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓ FAIL _____

DATED 11-26-2014


Darnell Earley, Emergency Manager

RESOLUTION STAFF REVIEW FORM

DATE: November 15, 2014

Agenda Item Title:

Resolution to Cancel Spending Authority and Revenue Recognition in Various Salem Housing Community Development Corporation (CDC) HOME Investment Partnership (HOME) Program Accounts in the amount of \$181,000.00 for Reprogramming Availability

Prepared By:

Author: Suzanne Wilcox, Program Manager

Background/Summary of Proposed Action:

The City awarded HOME Investment Partnership (HOME) funds to Salem Community Development Corporation for various HOME rehabilitation projects. Salem Housing has been unable to fulfill the terms of its contracts and the City has determined that it would be appropriate to contract with another agency to complete rehabilitation.

In order to make funds available for future reprogramming, spending authority and revenue recognition needs to be cancelled for the revenue and expense accounts associated with the original activities as identified below. HOME funds from the canceled activities in the amounts specified below are to be transferred to unallocated HOME revenue account FHOME PRIOR 274-749.104-502.749 and expense account FHOME PRIOR 274-749.104-700.100.

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TOTAL		\$181,000.00

The City will leave a balance remaining in each of these accounts in order to reimburse Salem for final pay requests.

The City has determined that these changes do not constitute a substantial amendment because the uses of funding are not changing in a substantive manner, only the vendors. A subsequent resolution will award funds to another agency.

Financial Implications: Funds will be made available for future reprogramming.

Budgeted Expenditure: Yes ☒ No ☐ **Please explain, if no:**

Reviewed and approved by C. Dotson

C. Dotson 11-17-14

Pre-encumbered: Yes ☒ No ☐ **PO#:**13-001408, 13-001153, 13-001154

Other Implications: No other implications are known at this time.

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL

Tracy Atkinson
Chief Officer, DCED