

EM SUBMISSION NO.: Em E 5932014

PRESENTED: 10-28-14

ADOPTED: 10-30-14

BY THE EMERGENCY MANAGER:

**RESOLUTION APPROVING THE LITIGATION SETTLEMENT IN THE MATTER OF
SMITH VILLAGE DEVELOPMENT GROUP, LLC V CITY OF FLINT, ET AL, CASE NO.
11-96209-CK, MICHIGAN COURT OF APPEALS DOCKET NO. 322713**

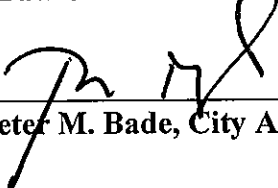
Smith Village Development Group, LLC filed a complaint against the City of Flint and others alleging breach of contract as well as other claims; and

Pursuant to the Full and Final Release of All Claims, attached hereto and made a part hereof, the parties have agreed to settle this matter on behalf of all defendants for Twenty-Five Thousand Dollars (\$25,000.00); and

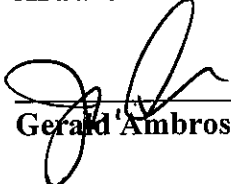
Although the City of Flint admits no liability, the Department of Law recommends settlement of this matter pursuant to the Full and Final Release of All Claims.

IT IS RESOLVED that the Emergency Manager hereby authorizes settlement in the litigation matter of *Smith Village Development Group, LLC v City of Flint*, et al, Case No. 11-96209-CK, Michigan Court of Appeals Docket No. 322713. The City of Flint shall pay Twenty-Five Thousand Dollars (\$25,000.00) to the order of "Paesano Akkashian Client Trust Account" by or before October 31, 2014. Payment of this settlement shall be drawn from line item 677-266.200-956.300.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

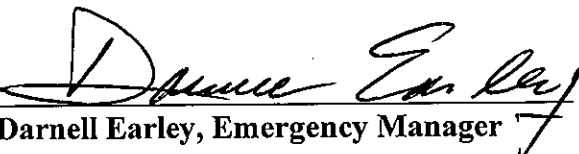
APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EM DISPOSITION:

ENACT X FAIL _____

DATED 10-30-14


Darnell Earley, Emergency Manager