

EM SUBMISSION NO.: EME5772014

PRESENTED: 10-20-14

ADOPTED: 10-23-14

RESOLUTION TO ACCEPT A PURCHASE AGREEMENT FOR 646 W AUSTIN, FLINT, MICHIGAN  
A HOME DEVELOPED WITH U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
NEIGHBORHOOD STABILIZATION PROGRAM FUNDS

BY THE EMERGENCY MANAGER:

The City of Flint executed grant agreements with the U.S. Department of Housing and Urban Development to build and sell homes in eligible census tracts in the City of Flint using Neighborhood Stabilization program (NSP) funds; and

The sale of these homes requires the city enter into purchase agreements with interested buyers. This resolution authorizes the Emergency Manager of the City of Flint to accept and enter into a purchase agreement for the property located at 646 W Austin, Flint, Michigan.

IT IS RESOLVED, that the Emergency Manager authorizes the appropriate City of Flint officials to do all things necessary to abide by the content of this purchase agreement for the sale of the property located at 646 W Austin.

APPROVED AS TO FORM:

  
Peter M. Bade, Chief Legal Officer

APPROVED AS TO FINANCE:

  
Jerry Ambrose, Finance Director

EM DISPOSITION:

ENACT α FAIL \_\_\_\_\_

DATED 10-23-14

  
Darnell Earley, Emergency Manager