

EM Submission: EME2422014.1

Presented: 11-24-14

Adopted: 11-24-14

By the Emergency Manager:

Resolution Amending Resolution No. EME2422014 Approving an Industrial Facilities Exemption Certificate for American SpiralWeld Pipe Co., L.L.C (Public Act 198 of 1974 as amended)

On April 23, 2014, the Emergency Manager of the City of Flint, adopted Resolution No. EME2422014 approving an Industrial Facilities Exemption Certificate for American SpiralWeld Pipe Co., L.L.C. The following required paragraph was omitted from the resolution:


The Emergency Manager of the City of Flint finds that the State Equalized Valuation of the property to be exempt herein, considered with the aggregate State Equalized Valuation of property exempt under certificates previously granted and currently in force, pursuant to Act 198 of the Public Acts of 1974, as amended, and Act 255 of the Public Acts of 1978, as amended, exceed five percent (5%) of the State Equalized Valuation of the City of Flint.

IT IS RESOLVED, That the Emergency Manager of the City of Flint hereby approves and authorizes the amendment of Resolution No EME2422014 with the following changes:

1. **Inclusion of the following previously omitted paragraph in the resolution:** – The Emergency Manager of the City of Flint finds that the State Equalized Valuation of the property to be exempt herein, considered with the aggregate State Equalized Valuation of property exempt under certificates previously granted and currently in force, pursuant to Act 198 of the Public Acts of 1974, as amended, and Act 255 of the Public Acts of 1978, as amended, exceed five percent (5%) of the State Equalized Valuation of the City of Flint.
2. In all other respects, Resolution No. EME2422014 remains unchanged and in full force and effect.

APPROVED AS TO FORM:


Peter M. Bade, City Legal Officer


Gerald Ambrose, Finance Director

EFM DISPOSITION:

ENACT ✓ REFER TO COUNCIL _____ FAIL _____


Darnell Earley, Emergency Manager

DATED: 11-24-14