

RESOLUTION: EME5142014  
PRESENTED: 9-16-14  
ADOPTED: 9-19-14

**RESOLUTION AUTHORIZING THE SALE OF CITY OWNED LAND TO MIDWEST V, LLC**

The City of Flint has acquired title to certain real estate, specifically, parcel # 40-11-228-004, located at 807 Welch Blvd., in the City of Flint. The property was formerly used for the HUD program Enterprise Community Designation and as offices for the Flint Area Enterprise Community (FAEC). Currently the property and building are unused and vacant.

Midwest V, LLC, 403 Oak St. Spring Lake, Michigan 49456 has acquired the properties adjoining 807 Welch Blvd., and proposes to assemble the land in conjunction with 807 Welch Blvd. to develop a retail project that will be beneficial for the neighborhood and provide needed goods and services in a manner that is consistent with the Imagine Flint Master Plan.

Midwest V, LLC, 403 Oak St. Spring Lake, Michigan 49456 has offered a purchase price in the amount of \$30,000.00 and to pay the recording fees to register the conveyance documents at the Genesee County Register of Deeds. Revenue realized from the sale of this property will be returned back to the Community Development Block Grant program and placed in Account #274-748.101-531.000 FHUD15CDBG, Program Income CDBG Uncommitted.

The City of Flint desires to reduce the number of properties that are not on the tax rolls, and/or not in productive use. This transfer does not convey a right to develop the property. Transferee is required to comply with all legal requirements including but not limited to zoning regulations.

BE IT RESOLVED, That the appropriate City Officials are authorized to do all things necessary to enter into a purchase agreement and complete the sale of the property commonly known as 807 Welch Blvd., Flint, Michigan parcel # 40-11-228-004, legally described as MODERN HOUSING CORPORATION ADDITION NO. 2 LOTS 3 AND 19; ALSO PART OF LOTS 1 AND 2 LYING ELY OF FOLL DESC LINE: BEG AT A PT ON SLY LINE OF LOT 1, 10 FT WLY FROM SELY COR OF SD LOT; TH NLY = WITH WLY LINE OF LOT 19 AND ITS NLY EXT, 177.75 FT TO THE NLY LINE OF LOT 2. BLK 81 for a cost of \$30,000.00 and transfer the property to Midwest V, LLC, 403 Oak St. Spring Lake, Michigan 49456 in an AS IS condition by means of conveyance of a Quit Claim Deed. Revenue realized from the sale of this property will be placed in Account #274-748.101-531.000 FHUD15CDBG, Program Income CDBG Uncommitted.

APPROVED AS TO FORM:

  
Peter M. Bade, Chief Legal Officer

APPROVED AS TO FINANCE:

  
Gerald Ambrose, Finance Director

**EM DISPOSITION:**

ENACT ✓

REFER TO COUNCIL \_\_\_\_\_

FAIL \_\_\_\_\_

  
Darnell Earley, Financial Manager

DATED: 9-19-14

## RESOLUTION STAFF REVIEW

14-5289

**DATE:** September 2, 2014

**Agenda Item Title:** Resolution authorizing the sale of City owned land to Midwest V, LLC

**Prepared By:** Sheree Pierce, Planning/Zoning/Real Estate Office

**Background/Summary of Proposed Action:**

The City of Flint has acquired title to certain real estate, specifically, parcel # 40-11-228-004, located at 807 Welch Blvd., in the City of Flint. The property was formerly used for the HUD program Enterprise Community Designation and as offices for the Flint Area Enterprise Community (FAEC). Currently the property and building are unused and vacant.

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The estimated Total Cash Value per City of Flint Assessment records is \$44,092.00 although the building is in need of roof repairs and has interior water damage. Any sale of an asset valued worth \$50,000 or more must go to the City Council for approval. Should City Council disapprove the sale, they must provide an alternative proposal within 10 days that would yield substantially the same financial result.

**Financial Implications:**

The parcel of land will be placed on the tax rolls, put into productive use and provide substantial community benefits.

**Budgeted Expenditure?** Yes ☐ No ☒ **Please explain if no:** No expenditure necessary.

**Account No.:** 274-748.101-531.000 FHUD15CDBG, Program Income CDBG Uncommitted.

**Pre-encumbered?** Yes ☐ No ☒ **Requisition #** \_\_\_\_\_

**Other Implications (i.e., collective bargaining):** None known

**Staff Recommendation:**

The City of Flint desires to reduce the number of properties that are not on the tax rolls.

**Supervisor Approval:**

  
Megan Hunter, Chief Planning Officer