

EM SUBMISSION NO.: EME3582014

PRESENTED: 7-14-14

ADOPTED: 7-15-14

**RESOLUTION AUTHORIZING RETAINING LAKE AGENCY, INC. TO PROVIDE
EXCESS WORKERS COMPENSATION COVERAGE**

BY THE EMERGENCY MANAGER:

Lake Agency, the City's insurance broker, solicited proposals for Excess worker's Compensation coverage. Lake Agency is recommending the selection of Midwest Employers Casualty Company at a cost of \$75,106.00.


The Finance Department is recommending that Lake Agency be retained to continue to provide the City with Excess Workers Compensation coverage. Funding for these services is to come from account 677-174.851-955.000.

IT IS RESOLVED, that the appropriate City of Flint officials are authorized to enter into a contract with Lake Agency, Inc. to provide Excess Worker's Compensation Insurance at a cost not to exceed \$75,106.00.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓

REFER TO COUNCIL _____

FAIL _____


Darnell Earley, ICMA-CM, MPA
Emergency Manager

DATED: 7-15-14

RESOLUTION STAFF REVIEW

14-3175

DATE: July 10, 2014

Agenda Item Title: Lake Agency – Excess Work Comp Coverage

Prepared By: V. Foster, Finance Division

Background/Summary of Proposed Action:

Lake Agency, as the City's insurance broker, obtained quotes for its excess workers compensation policy. Lake Agency is recommending the selection of Midwest Employers Casualty Company, the lowest bid.

Financial Implications

Budgeted Expenditure? ☒ Yes ☐ No Please explain if no:

Account No.: 677-174.851-955.000

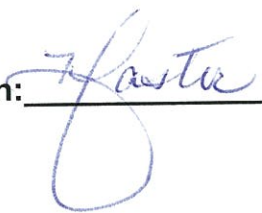
Pre-encumbered? Yes ☒ No Requisition #

Other Implications (i.e., collective bargaining):

Staff Recommendation:

It is the recommendation of the Finance Department to continue to retain Lake Agency as the provider for the City's excess workers compensation insurance policy for the amount of \$75,106.00.

Staff Person:



Approval:

