

EM SUBMISSION NO.: EME3472014

PRESENTED: 6-26-14

ADOPTED: 6-27-14

**RESOLUTION AUTHORIZING LITIGATION SETTLEMENT
OF PIFER, INC. v. CITY OF FLINT, CASE NO. 13-99962-CK**

In February 2013, Pifer, Inc. filed a lawsuit against the City of Flint alleging breach of contract and unjust enrichment relating to a golf cart lease; and


The City of Flint has reached a structured settlement with Pifer prior to trial.

IT IS RESOLVED that the proper City Officials are authorized to make the following payments to Pifer, Inc. in accordance with the structured settlement contained in the attached Settlement Agreement and Release between the parties:

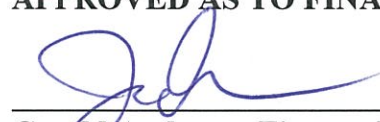
\$49,500.00 on or before July 3, 2014; and
\$5,000.00 on or before January 3, 2015; and
\$5,000.00 on or before July 3, 2015; and
\$5,000.00 on or before January 4, 2016; and
\$5,000.00 on or before July 5, 2016.

Structured payments shall be drawn from appropriated funds in the Suits and Settlements line item, 677-266.200-956.300. The total settlement shall not exceed \$69,500.00, which represents the total of the five structured payments.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

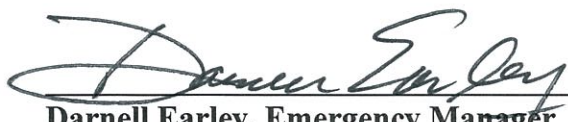
APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓ FAIL _____

DATED 6-27-14


Darnell Earley, Emergency Manager