

EM SUBMISSION NO.: EME 3452014

PRESENTED: 6-25-14

ADOPTED: 6-26-14

**RESOLUTION TO ENTER INTO GRANT AGREEMENT WITH THE MICHIGAN  
STATE HOUSING DEVELOPMENT AUTHORITY FOR A TARGET MARKET  
ANALYSIS, GRANT#HDF-281**

**BY THE EMERGENCY MANAGER:**

The City applied to the Michigan State Housing Development Authority (MSHDA) for grant funds to execute a residential target market analysis (TMA). MSHDA awarded the City \$15,000 for the TMA.

The TMA opportunity has the ability to provide the city and our community with solid understanding, awareness, and comprehension of the current housing stake within our City. This study will allow us to further implement strategies from the Master Plan that focus on retaining and recruiting new residents to Flint through diverse housing options that create increased density within anchor areas and focusing on neighborhood nodes of activity. Our City currently possesses tremendously high occupancy rates within existing multi-family and mixed-use residential options. This study can serve as an important example of the City's commitment to revitalization.

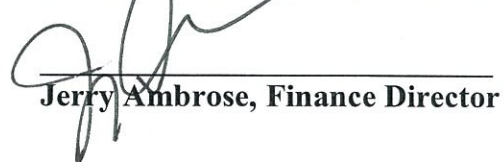
The estimated budget for the TMA will be approximately \$30,000. The \$15,000 MSHDA grant will provide \$15,000 and The Genesee County Habitat for Humanity has committed to provide the remaining \$15,000 matching funds. (See attached agreement letter from Habitat).

**IT IS RESOLVED**, that the appropriate City of Flint officials are hereby authorized to enter into the grant agreement with MSHDA and to do all things necessary to comply with the terms and conditions as set forth in the grant agreement (#HDF-281), and to establish the necessary revenue and expense funds in the 269.690.397 set of accounts.

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Peter M. Bade, City Attorney

**APPROVED AS TO FINANCE:**

  
\_\_\_\_\_  
Jerry Ambrose, Finance Director

**EM DISPOSITION:**

ENACT ✓

REFER TO COUNCIL \_\_\_\_\_

FAIL \_\_\_\_\_

  
\_\_\_\_\_  
Darnell Earley, Emergency Manager

DATED: 6-26-14

## RESOLUTION STAFF REVIEW

---

**DATE:** June 24, 2014

**Agenda Item Title:**

RESOLUTION TO ENTER INTO GRANT AGREEMENT WITH THE MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY FOR A TARGET MARKET ANALYSIS, GRANT#HDF-281

**Prepared By:**

**Author:** Kevin Schronce, Associate Planner

**Background/Summary of Proposed Action:**

The City, through partnership with the Michigan State Housing Development Authority (MSHDA) was awarded funds to execute a residential target market analysis (TMA).

The TMA opportunity has the ability to provide the city and our community with solid understanding, awareness, and comprehension of the current housing stake within our City. This study will allow us to further implement strategies from the Master Plan that focus on retaining and recruiting new residents to Flint through diverse housing options that create increased density within anchor areas and focusing on neighborhood nodes of activity. Our City currently possesses tremendously high occupancy rates within existing multi-family and mixed-use residential options.

The TMA can align the master plan goals of transforming Flint into a more livable and walkable community containing high-quality places that attract talented employees and improve the quality of life for Flint residents. This study can serve as an important example of the City's commitment to revitalization.

**Financial Implications:**

A 1:1 match is required. The City has identified Genesee County Habitat for Humanity as the lead organization providing the required match.

**Budgeted Expenditure?**      Yes ☐      No ☒      **Please explain if no:** Unsure if the City would be awarded the grant.

**Account No.:** SMSHD14TMA, 296.690.397

Revenue:

Expense:

**Reviewed and approved by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Pre-encumbered?** Yes ☐      No ☒      **Requisition #:** \_\_\_\_\_

**Other Implications (i.e., collective bargaining):**

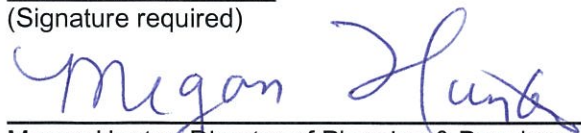
There are no known implications.

**Staff Recommendation:**

Staff recommends approval of this resolution.

**Supervisor Approval:**

(Signature required)

  
Megan Hunter, Director of Planning & Development