

EM SUBMISSION NO.: EME2522014

PRESENTED: 5-1-14

ADOPTED: 5-2-14

RESOLUTION

Resolution to enter into an Exclusive Right to Sell Contract with four realtors and provide a maximum commission of \$2,500, not to exceed \$30,000, for the sale of homes using Community Development Block Grant Funds

BY THE EMERGENCY MANAGER

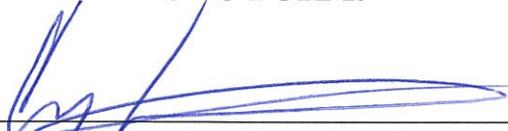
The Department of Community and Economic Development solicited bids from qualified realtors to provide sales support for Department of Housing and Urban Development funded HOME and Neighborhood Stabilization Program homes.

Century 21, Royal Realty, Remax Town & Country and API Realty Services were the responsive bidders. The Department of Community and Economic Development would like to enter into an Exclusive Right to Sell Contract with each of the realtors and provide a maximum commission of \$2,500 for the sale of up to 12 homes using Community Development Block Grant Funds. The amount of payment for the sale of all homes is not to exceed \$30,000.

Funding is available in the CDBG FHUD14CDBG 274-748.102-805.327 Expense and FHUD14CDBG 274-748.102-502.748 Revenue Accounts.

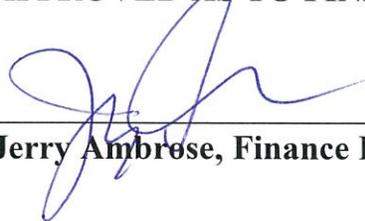
IT IS RESOLVED, that the Emergency Manager authorizes the appropriate City of Flint officials to do all things necessary to approve entering into an Exclusive Right to Sell Contract with Century 21, Royal Realty, Remax Town & Country and API Realty Services and provide a maximum commission of \$2,500 for the sale of up to 12 homes using Community Development Block Grant Funds. The amount of payment for the sale of all homes is not to exceed \$30,000 using account number FHUD14CDBG 274-748.102-805.327 Expense and FHUD14CDBG 274-748.102-502.748 Revenue Accounts

APPROVED AS TO FORM:



Peter M. Bade, Chief Legal Officer

APPROVED AS TO FINANCE:



Jerry Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓

FAIL _____

DATED 5-2-14



Darnell Earley, Emergency Manager

RESOLUTION STAFF REVIEW FORM

DATE: April 24, 2014

Agenda Item Title:

Resolution to enter into an Exclusive Right to Sell Contract with four realtors and provide a maximum commission of \$2,500, not to exceed \$30,000, for the sale of homes using Community Development Block Grant Funds

Prepared By:

Author: Tracy B. Atkinson

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

The Department of Community and Economic Development requires assistance and expertise to sell homes developed using Department of Housing and Urban Development funds.

Financial Implications:

Budgeted Expenditure: Yes No **Please explain, if no:**

Account #:

FHUD14CDBG 274-748.102-805.327 Expense
FHUD14CDBG 274-748.102-502.748 Revenue

Reviewed and approved by C. Dotson

C. Dotson 4-24-14

Pre-encumbered: Yes No

Requisition # 140000265

Other Implications: There are no known implications

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL


Tracy B. Atkinson, Chief Officer, DCED