

EM Submission: EME 2202014

Presented: 3-27-14

Adopted: 3-31-14

By the Emergency Manager:

**Resolution Setting Hearing Date to Consider an Industrial Facilities
Exemption Certificate for American Spiral Weld Pipe Company L.L.C.**
(1225 E. Marengo – Public Act 198 of 1974, as amended)

On the 12th day of March 2014, an Industrial Development District was established on the property legally described in the *Attachment* and commonly known as 1225 E. Marengo.


Owners/tenants of said property filed with the City Clerk of the City of Flint, an application for an Industrial Facilities Exemption Certificate for personal and real property located within the previously established and legally described Industrial Development District.

Before acting upon said application, the Emergency Manager of the City of Flint is required by State Statute to afford the applicant, the City Assessor and representatives of any taxing units, which may be affected, an opportunity for a hearing thereon.

IT IS RESOLVED that such a hearing to consider an Industrial Facilities Exemption Certificate (P.A. 198 of 1974, as amended) for American Spiral Weld Pipe Company L.L.C. shall be held on the 3rd of April at 2:00 p.m. in City Council Chambers of Flint City Hall, 1101 S. Saginaw Street, Flint, Michigan, and the City Clerk shall cause notice of such hearing to be published in an official paper of general circulation not less than ten (10) days prior to said hearing.

RESOLVED, that at said hearing the above referred to and any other interested parties shall have the opportunity to be heard relative to said application.

APPROVED AS TO FORM:



Peter M. Bade
Chief Legal Officer

EM DISPOSITION

Enact ✓ Fail _____

Dated 3-31-14



Darnell Earley, Emergency Manager

RESOLUTION STAFF REVIEW FORM

DATE

March 13, 2014

Agenda Item Title:

1. Resolution Setting a Hearing Date to Consider an Industrial Facilities Exemption Certificate for American Spiral Weld Pipe Company L.L.C. (P.A. 198 of 1974, as amended)
2. Resolution Approving an Industrial Facilities Exemption Certificate for American Spiral Weld Pipe Company L.L.C. (P.A. 198 of 1974, as amended)

Prepared By

The Department of Community and Economic Development

Background/Summary of Proposed Action:

The purpose for which these resolutions are being presented is to consider approval of an Industrial Facilities Exemption Certificate for American Spiral Weld Pipe Company L.L.C. on a \$14,241,827 real and personal property investment and to set a public hearing to provide an opportunity for interested parties to comment on the request.

American Spiral Weld Pipe Company L.L.C. has submitted an application for an Industrial Facilities Exemption Certificate, under Public Act 198 of 1974 as amended. The company will operate and assume responsibility for all real and personal property taxes on a newly constructed 178,000 square foot facility designed to produce spiral welded steel water pipes. The facility will be located at 1225 E. Marengo and situated on the previous location of the Buick Powertrain North building 38. The project site is bounded by Pierson Road on the north, Stewart Avenue on the south and the C & O Railroad on the east. The company expects to employ 40 – 50 workers. The total project cost is \$14,241,827

American Spiral Weld Pipe Company L.L.C. is a wholly owned subsidiary of American Cast Iron Pipe Company based in Birmingham, AL.

Financial Implications (Analysis):

Under Public Act 198, approval of an Industrial Facilities Exemption Certificate affords the holder an assessment of its new investment of real and personal property at 50 percent of the calculated true cash value.

Budgeted Expenditure: Yes _____ No N/A _____

Please explain, if no: N/A

Account #:

Reviewed and approved by C. Dotson N/A _____

Date

Pre-encumbered: Yes _____ No _____ **Requisition #** _____
N/A

Suspension/Debarment (EPLS) Yes _____ N/A _____

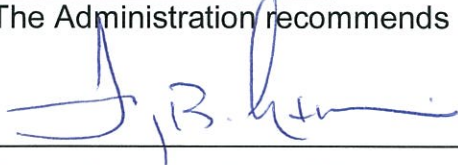
Please complete the *Suspension and Debarment Disclosure Form*. It is available in the shared drive for grants administration: \DCED\Forms\Good Standing Form-EPLS.
Attach relevant information to the resolution per form instructions.

Other Implications (i.e., collective bargaining:

There are no known implications

Staff Recommendation:

The Administration recommends approval.

A handwritten signature in blue ink, appearing to read 'J. B. Atkinson', is written over a horizontal line.

Tracy Atkinson, Chief Officer
DCED