13-5450
EM SUBMISSION NO.: <u>EMEO732013</u>

PRESENTED: 12-3-13

ADOPTED: 12-6-13

RESOLUTION TO AMEND THE SALE OF PROPERTIES TO FOSS AVENUE ECONOMIC DEVELOPMENT CORPORATION

BY THE EMEGENCY MANAGER:

On September 27, 2013, resolution # EM1492013, The City of Flint approved the sale of certain real estate, specifically, parcel #'s 47-302-226-021; 47-302-226-029; 47-302-226-031; 47-302-226-032; 47-302-226-045; 47-302-226-046; 47-302-227-024 to Foss Avenue Economic Development Corporation, 1159 E. Foss Avenue, Flint MI 48505.

Foss Avenue Economic Development Corporation has determined that the parcel #47-30-227-024 was incorrectly requested and would rather acquire parcel # 47-30-229-028. Parcel # 47-30-229-028 is located on E. Holbrook Road adjacent to the Foss Avenue Community Garden which will enable them to expand the community garden. The property values of both lots are equalized.

BE IT RESOLVED, That the appropriate City Officials are authorized to do all things necessary to enter into and complete the sale of the seven parcels approved on September 27, 2013, resolution # EM1492013 by incorporating parcel #47-30-229-028 and eliminating parcel #47-30-227-024 as requested by Foss Avenue Economic Development Corporation, 1159 E. Foss Avenue, Flint MI 48505.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
Peter M. Bade, Chief Legal Officer	Gerald Ambrose, Finance Director
EM DISPOSTION:	
ENACT FAIL	DATED 12-6-13
Darnell Earley, Emergency Manager	

RESOLUTION STAFF REVIEW

DATE: November 21, 2013

<u>Agenda Item Title</u>: RESOLUTION TO AMEND THE SALE OF PROPERTIES TO FOSS AVENUE ECONOMIC DEVELOPMENT CORPORATION

Prepared By: Sheree Pierce, Planning/Zoning/Real Estate Office

Background/Summary of Proposed Action:

The City of Flint has acquired title to certain real estate, specifically, parcel #'s 47-302-226-021; 47-302-226-029; 47-302-226-031; 47-302-226-032; 47-302-226-045; 47-302-226-046; 47-302-227-024. These properties are vacant lots approximately 40' x 155' located on E. Carpenter Rd., E. Bundy Ave., and E. York Ave. in the City of Flint.

On September 27, 2013, resolution # EM1492013, The City of Flint approved the sale of certain real estate, specifically, parcel #'s 47-302-226-021; 47-302-226-029; 47-302-226-031; 47-302-226-032; 47-302-226-045; 47-302-226-046; 47-302-227-024 to Foss Avenue Economic Development Corporation, 1159 E. Foss Avenue, Flint MI 48505.

Foss Avenue Economic Development Corporation has determined that the parcel # 47-30-227-024 was incorrectly requested and would rather acquire parcel # 47-30-229-028. Parcel # 47-30-229-028 is located on E. Holbrook road adjacent to the Foss Avenue Community Garden which will enable them to expand the community garden. The property values of both lots are equalized

Foss Avenue Economic Development Corporation has offered a purchase price in the amount of \$500.00 for all seven parcels and to pay the recording fees to register the conveyance documents at the Genesee County Register of Deeds. Revenue realized from the sale of this property will be placed in the Real Estate Management Revenue Account # 101-371.210-673.100.

The parcel of land will be placed on the tax rolls and eliminate maintenance and clean-up costs.				
Budgeted Expenditure?	Yes 🗌	No X□	Please explain if no: No expenditure necessary.	
<u>Account No.</u> : 101-371.210-673.100				
Pre-encumbered? Yes No X Requisition #				
Other Implications (i.e., collective bargaining): None known				
O. C. D				

Staff Recommendation:

Financial Implications:

The City of Flint desires to reduce the number of properties that are not on the tax rolls.

Supervisor Approval:

Megan Hunter) Chief Planning Officer