

EM SUBMISSION NO.: EME0612013

PRESENTED: 11-20-13

ADOPTED: 11-25-13

RESOLUTION AUTHORIZING PROFESSIONAL SERVICES OF ERNST & YOUNG

BY THE EMERGENCY MANAGER:

Ernst & Young has submitted a Statement of Work to assist the City of Flint in determining the values of Hurley Hospital and the Flint Water and Sewer system, and in assisting in an update of the City's five year financial projections. The cost of this work will be reimbursed by the State of Michigan.

IT IS RESOLVED; that Ernst & Young will be engaged to perform the items detailed in the Statement of Work, at a cost not to exceed \$250,000 plus \$10,000 in expenses, with the total cost of the engagement to be 100% reimbursed by the State of Michigan. The Finance Director is authorized to make the necessary budget adjustments in revenues and expenses.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:

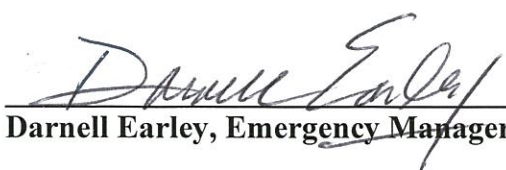

Gerald Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓

REFER TO COUNCIL _____

FAIL _____


Darnell Earley, Emergency Manager

DATED: 11-25-13

RESOLUTION STAFF REVIEW

13-5446

DATE: 11/18/13

Agenda Item Title: ERNST & YOUNG PROFESSIONAL SERVICES AGREEMENT

Prepared By: V. Foster for Jerry Ambrose – Finance Director

Background/Summary of Proposed Action:

Ernst & Young has submitted a statement of work to assist the City in determining the values of Hurley Hospital and the Flint Water and Sewer system, and in assisting in an update of the City's five year financial projections.

Financial Implications:

None

Budgeted Expenditure? n/a Yes No **Please explain if no:**

Services are to be reimbursed 100% by the State of Michigan

Account No.: 101-191.100-801.000 Expense
101-191.100-677.000 Revenue

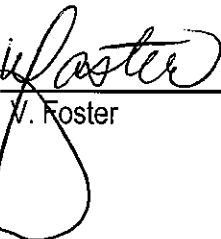
Pre-encumbered? Yes ☒ No **Requisition #**

Other Implications (i.e., collective bargaining):

None

Staff Recommendation: As there is no cost to the City, it is the recommendation of the Finance Department to engage the services of Ernst & Young.

Staff Person:


V. Foster

Approval:


City Administration