

13-5427

EM SUBMISSION NO.: EME 0382013

PRESENTED: 11-5-13

ADOPTED: 11-6-13

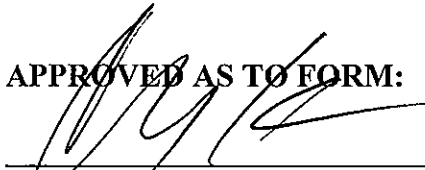
RESOLUTION AUTHORIZING BANKING BY THE CITY TREASURER

BY THE EMERGENCY MANAGER:

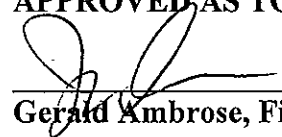
The Treasurer of the City of Flint, Doug Bingaman, or his designee, with the approval of the Finance Director, is hereby authorized to open and close bank accounts and to create transfers from the City's bank accounts, as he may deem necessary.

IT IS RESOLVED; The Treasurer of the City of Flint is authorized to take such action as may be necessary to open and close bank accounts and to transfer funds from the City's bank accounts.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓

REFER TO COUNCIL _____

FAIL _____


Darnell Earley, Emergency Manager

DATED: 11-6-13

RESOLUTION STAFF REVIEW

DATE: November 4, 2013

Agenda Item Title: Resolution Authorizing Banking by the City Treasurer

Prepared By: V. Foster for Doug Bingaman, City of Flint Treasurer

Background/Summary of Proposed Action:

Chase Bank has requested that the City of Flint provide a resolution for their Audit Department documenting that the City Treasurer, or his designee, is authorized to open and close bank accounts and to make necessary fund transfers on behalf of the City. The bank is required to keep such documentation on file in order to be compliant with federal regulations.

Financial Implications: None

Budgeted Expenditure? n/a

Account No.: n/a

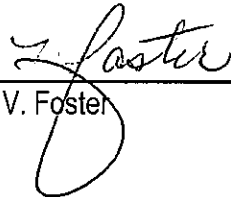
Pre-encumbered? n/a

Other Implications (i.e., collective bargaining):

None

Staff Recommendation: It is the Finance Department's recommendation that a resolution detailing this information be provided to the City's financial institution(s).

Staff Person:


V. Foster

Approval:


City Administration