

EM SUBMISSION NO.: EM1042013

PRESENTED: 9-9-13

ADOPTED: 9-11-13

**BY THE EMERGENCY MANAGER:**

**Resolution to Cancel Spending Authority and Revenue Recognition in Salem Housing  
Community Development Corporation HOME Investment Partnership Program  
Contract #09-097 in the amount of \$42,885.29**

HOME Investment Partnership (HOME) funds were previously awarded to Salem Housing Community Development Corporation's contract #09-097.

HOME funds in the amount of \$42,885.29 have been identified as available to transfer to contract #07-075 and #09-022 for Salem Housing CDC for the purpose of completing housing projects.

These funds are available in revenue account <sup>274</sup>-749.471-502.749 and expense account <sup>274</sup>-749.471-805.327.

In order to make these funds available for transfer, revenue recognition and spending authority must be cancelled for the account associated with existing activity as identified above.

HOME funds from the cancelled accounts will be established in HOME unallocated revenue account 274-749.104-502.749 and expense account 274-749.104-700.100.

**IT IS RESOLVED**, that appropriate City Officials are authorized to do all things necessary to cancel spending authority and revenue recognition in the expense and revenue account listed above in the amount of \$42,885.29 and establish like funding in the HOME unallocated revenue account 274-749.104-502.749 and expense account 274-749.104-700.100.

**APPROVED AS TO FORM:**

  
Peter M. Bade, Chief Legal Officer

**APPROVED AS TO FINANCE:**


  
Gerald Ambrose, Finance Director

**EM DISPOSITION:**

ENACT ☒

FAIL ☐

DATED 9-11-13

  
Michael K. Brown, Emergency Manager

## RESOLUTION STAFF REVIEW FORM

**DATE:** August 26, 2013

**Agenda Item Title:**

**Resolution to Cancel Spending Authority and Revenue Recognition in Salem Housing Community Development Corporation HOME Investment Partnership Program Contract #09-097 in the amount of \$42,885.29**

**Prepared By:** Anthony Briscoe, DCED Program Technician

**Requestor:** Department of Community and Economic Development (DCED)

**Background/Summary of Proposed Action:**

Salem Housing CDC is a non-profit corporation that has managed and developed homebuyer programs on behalf of the City using federal funding for several years. This program, consistent with the City's 5-year Consolidated Plan, addresses the need for decent, safe and sanitary housing for families interested in purchasing a home. Replacements and/or upgrades are made to electrical, plumbing, heating, roofing, structural deficiencies and other housing code violations that are found in homes available for purchase for low income families. order to complete homes currently under construction.

Additional funds are necessary in order to complete homes currently under construction. Cost estimates as determined by the subgrantee organization evidence that an additional \$42,885.29 is necessary to complete the homes.

**Financial Implications:**

The approval of this resolution will assist the City with meeting its HOME obligations, and regulatory requirement's that all housing units financed using federal funds must be decent, safe and sanitary.

**Budgeted Expenditure:** Yes ☒ No ☐ **Please explain, if no:**

**Account #:** Reviewed and approved by C. Dotson *C. Dotson 8-29-13*  
Revenue account number: 238-749.104-502.749 and expense account number: 238-749.104-700.100

**Pre-encumbered:** Yes ☐ No ☐ **Requisition #** \_\_\_\_\_

**Other Implications:** There are no other known implications at this time.

**Staff Recommendation:** Staff recommends approval of this resolution.

**APPROVAL**

*Tracy B. Atkinson*  
Tracy B. Atkinson, Chief Officer

*David Alexander Solis*  
David Solis, Planning and Development Director