

13-5310

EM SUBMISSION NO.: EM0642013

PRESENTED: 8/19/13

ADOPTED: 8/20/13

BY THE EMERGENCY MANAGER:

**RESOLUTION TO REVOCATE INDUSTRIAL
FACILITIES TAX EXEMPTION CERTIFICATE (2003-442)**

On October 12, 2002, the City of Flint adopted a resolution approving an Industrial Facilities Tax (IFT) Exemption Certificate for The Herald Company d/b/a The Flint Journal for the former Flint Journal printing facility located at 300 E. First Street [Resolution No. 021107]; and

On December 15, 2003, the State of Michigan Department of Treasury Office of the State Tax Commission issued ITF Exemption Certificate Number 2003-442 to The Herald Company for the Flint Journal printing facility; and

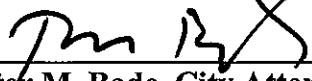
On May 30, 2012, the printing facility was sold to URC FJ LLC, a non-profit corporation; and

The Herald ceased printing operations and removed all machinery and equipment, leaving the structure vacant; and

The facility is no longer being utilized for the purpose the IFT exemption certificate was granted.

NOW THEREFORE, the Industrial Facilities Tax (IFT) Exemption Certificate (2003-442) granted to the Herald for the former Flint Journal Printing facility located at 300 E. First Street is revoked.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

EM DISPOSITION:

ENACT ☒ REFER TO COUNCIL _____ FAIL _____


Michael K. Brown, Emergency Manager

DATED: 8-20-13