

EM SUBMISSION NO.: 2013em133

PRESENTED: 6/20/13

ADOPTED: 6-20-13

**RESOLUTION TO ADOPT THE 2013 OPERATING MILLAGE RATE OF 1.9984 MILLS
FOR THE CITY OF FLINT DOWNTOWN DEVELOPMENT AUTHORITY TO BE LEVIED
ON THE TAXABLE VALUATION OF ALL REAL AND PERSONAL PROPERTY
LOCATED IN THE CITY OF FLINT**

BY THE EMERGENCY MANAGER:

The General Property Tax Act, Public Act 206 of 1893, as amended, MCL §211.24e, provides that a public hearing be held by a local taxing unit which proposes to increase operating revenues over the maximum amount allowed to be levied without a hearing; and

The proposed millage rate must be established by a resolution enacted before a hearing is conducted; and

Based on the decrease in the Taxable Valuation of all taxable real and personal property located in the Downtown Development Authority in the City of Flint, the levy of ad valorem taxes will not generate any increase in revenues which would exceed the maximum level allowed by MCL §211.24e(2), as amended.

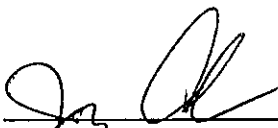
IT IS RESOLVED, that the Emergency Manager, on behalf of the City of Flint, enacts a levy of 1.9984 mills for the ensuing (FY2013-2014) Downtown Development Authority operating budget.

APPROVED AS TO FORM:

APPROVED AS TO FINANCE:



Peter M. Bade, City Attorney



Gerald Ambrose, Finance Director

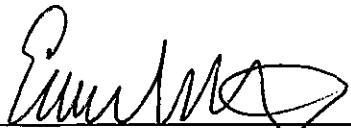


Michael K. Brown, City Administrator

EM DISPOSITION:

ENACT ☒

FAIL ☐



Edward J. Kurtz, Emergency Manager