

EM SUBMISSION NO.: 2013EM095

PRESENTED: 5-22-13

ADOPTED: 6-19-13

**RESOLUTION TO ENTER INTO AN AGREEMENT WITH THE
UPTOWN REDEVELOPMENT CORPORATION IN THE AMOUNT OF \$880,000
FOR THE DEMOLITION OF GENESEE TOWERS**

BY THE EMERGENCY MANAGER

WHEREAS, The Genesee Towers structure is blighted, hazardous, and dangerous for pedestrians and current illegal tenants. The cost of demolishing the building is estimated at approximately \$2.5 million. The City of Flint has committed to partial funding of the demolition in the amount of \$880,000.

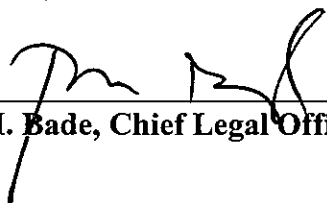
WHEREAS, The City has identified \$880,000 in unspent Community Development Block Grant funds and funds are available in Uncommitted revenue accounts 238-748.101-502.748, 272-748.101-502.748 and 273-748.101-502.748 and the respective Uncommitted expense accounts 238-748.101-700.100, 272-748.101-700.100 and 273-748.101-700.100; and

WHEREAS, The Department of Community and Economic Development would like to enter into an agreement with Uptown Redevelopment Corporation in the amount of \$880,000 for the demolition of Genesee Towers.

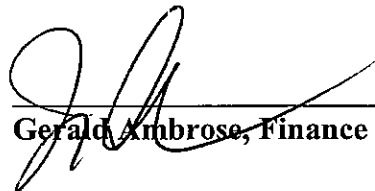
WHEREAS, the City will not incur any costs, or commit any funds until the City has completed its environmental review of the project, and HUD has authorized a release of funds; and

THEREFORE BE IT RESOLVED, That City officials are hereby authorized to do all things necessary to enter into an agreement with the Uptown Redevelopment Corporation in the amount of \$880,000 for the demolition of Genesee Towers and to establish spending authority and revenue recognition in the following accounts: 238-748.369-805.076 (\$280,930.67), 272-748.369-805.076 (\$106,514.93), 273-748.369-805.076 (\$492,554.40).

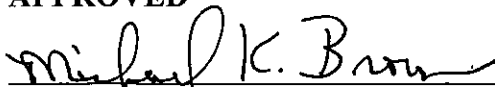
APPROVED AS TO FORM:


Peter M. Bade, Chief Legal Officer

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

APPROVED


Michael K. Brown, City Administrator

EM DISPOSITION:

ENACT ✓

FAIL _____

DATED 6-19-13

A handwritten signature in black ink, appearing to read 'Edward J. Kurtz', written over a horizontal line.

Edward J. Kurtz, Emergency Manager

RESOLUTION STAFF REVIEW FORM

DATE: May 20, 2013

Agenda Item Title: RESOLUTION TO ENTER INTO AN AGREEMENT WITH THE UPTOWN REINVESTMENT CORPORATION IN THE AMOUNT OF \$880,000 FOR THE DEMOLITION OF GENESEE TOWERS

Prepared By:

Author: Tracy B. Atkinson, DCED Director

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

The Genesee Towers structure is blighted, hazardous, and dangerous for pedestrians and current illegal tenants. The project cost of demolishing the building is estimated at approximately \$3,250,000. Uptown Reinvestment Corporation has applied for a State of Michigan Community Revitalization Grant/Loan from the MEDC in the amount of \$750,000. URC is also putting in \$1,620,000. The City has identified CDBG resources in the amount of \$880,000 that we are able to contribute and has committed to providing funding in this amount. In order to provide CDBG funds to the URC, a contract between the City and URC is necessary. This resolution authorizes that contract.

Financial Implications: The City has identified \$880,000 in unspent Community Development Block Grant funds.

Budgeted Expenditure: Yes ☒ No ☐ Please explain, if no:

Account #:

Reviewed and approved by C. Cheshier

FROM (Revenue)

238-748.101-502.748

272-748.101-502.748

273-748.101-502.748

TO:

238-748.369-502.748

272-748.369-502.748

273-748.369-502.748

(Expense)

238-748.101-700.100

272-748.101-700.100

273-748.101-700.100

238-748.369-805.076 (\$280,930.67)

272-748.369-805.076 (\$106,514.93)

273-748.369-805.076 (\$492,554.40)

Funds Available for Use:

Reviewed and approved by S. Wilcox _____

Pre-encumbered: Yes ☒ No ☐

Requisition # 13 000824

Other Implications:

Staff Recommendation:

Staff recommends approval of this resolution.

APPROVAL:

Tracy B Atkinson, DCED Director

David Solis, Director of EM

Howard Croft, Infrastructure and Development Director