EM SUBMISSION: 2013 & m 677

PRESENTED: 5-20-13

ADOPTED: 5-21-13

Resolution to Enter into an Agreement not to exceed \$20,390.30 with LUDA Investment Group using CDBG funding

BY THE EMERGENCY MANAGER:

During the fall of 2012, LUDA Investment Group was selected as a general contractor to provide rehabilitation services for a home formerly being developed by Operation Unification using Neighborhood Stabilization Funds.

Although the NSP1 program ended on March 19, 2013, the City is required to complete all NSP1-assisted homes in order to comply with HUD's national objective. CDBG funds have been determined to be the alternative source of funds for completion of the two homes.

IT IS RESOLVED, That City Officials are authorized to enter into an agreement with LUDA Investment Group that is not to exceed \$20,390.30 using CDBG funding found in accounts 238-748.102-502.748 and 238-748.102-805.327 in order to complete a home initially financed with NSP1 funding.

APPROVED AS TO FORM: Peter M. Bade, City Attorney	APPROVED AS TO FINANCE: Gerald Ambrose, Finance Director
EM DISPOSITION: ENACT REFER TO COUNCIL	Michael K. Brown, City Administrator FAIL
Edward J. Kurtz, Emergency Manager	DATED: 5-21-13

RESOLUTION STAFF REVIEW FORM

DATE: May 10, 2013

Agenda Item Title:

Resolution to Enter into an Agreement not to exceed \$20,390.30 with LUDA Investment Group Construction using CDBG funding

Prepared By: Karen A. Morris, DCED Program Manager

Author:

Tracy B. Atkinson, Chief DCED Officer

Requestor:

Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

During the fall of 2012, LUDA Investment Group was selected as a general contractor to provide rehabilitation services for a home being developed by Operation Unification using Neighborhood Stabilization Funds.

Although the NSP1 program ended on March 19, 2013, the City is required to complete all NSP1-assisted homes in order to comply with HUD's national objective. CDBG funds have been determined to be the alternative source of funds for completion of the home.

Financial Implications:

Financial implications exist if all NSP1 homes are not completed and occupied by a low income family.

Budgeted Expenditure:

Yes X No Please explain, if no:

Account #:

Pre-encumbered:

Reviewed and approved by C. Cheshier Cythur Cheshier

No____ Requisition # 13 000 18

There are no other known implications at this in

Other Implications:

There are no other known implications at this time

Staff Recommendation:

Staff recommends approval of this resolution.

APPROVAL

Howard Croft, Infrastructure & Development

Director