

EM SUBMISSION NO.: 2013EM050

PRESENTED: 5-6-13

ADOPTED: 5-9-13

BY THE EMERGENCY MANAGER:

**RESOLUTION AUTHORIZING A \$70,000.00 BUDGET TRANSFER
FROM 590-550.100-920.200/NATURAL GAS
TO 590-550.100-920.900/INTRACITY WATER**

The Department of Utilities – Water Pollution Control Division desires to make adjustment to line items in the FY 2013 budget; and

Effective July 1, 2012 the water rates were increased. However, said increases were not included in the approved budget. Therefore, a budget transfer is necessary to cover the costs of water usage for the remainder of the fiscal year.

IT IS RESOLVED, That the appropriate City Officials are authorized to do all things necessary to process a budget transfer of \$70,000.00 expense appropriation within the Sewer Fund from account 590-550.100-920.200/Natural Gas to 590-550.100-920.900/Intracity Water.


APPROVED AS TO FORM:


Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

For


Michael K. Brown, City Administrator

EM DISPOSITION:

ENACT 

Edward J. Kurtz, Emergency Manager

FAIL _____

DATED: 5-9-13

RESOLUTION STAFF REVIEW

Date: April 22, 2013

Agenda Item No: _____

Date to EM: _____

Agenda Item Title: Budget Transfer for Intracity Water \$70,000.00
From 590-550.100-920.200/Natural Gas
To 590-550.100-920.900/Intracity Water

Prepared By: Krystal Wallace

Background/Summary of Proposed Action:

Effective July 1, 2012 the water rates were increased. Water rate increases were not foreseen during the FY 13 budget planning period, and were not included in the approved budget amount for this expense. Because the market price for natural gas has remained low during the fiscal year, there is surplus funding in the natural gas account. Therefore, a budget transfer is necessary to cover the costs of water usage for the remainder of the fiscal year.

Financial Implications:

Transfer \$70,000.00 from 590-550.100-920.200/Natural Gas to 590-550.100-920.900/Intracity Water

Budgeted Expenditure? Yes ☐ No ☒ Please explain if no:
Unforeseen water rate increases

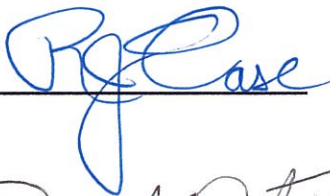
<u>Account No.:</u>	590-550.100-920.200/Natural Gas:	-\$70,000.00
	590-550.100-920.900/Intracity Water:	\$70,000.00

Pre-encumbered? Yes ☐ No ☐ Requisition: N/A

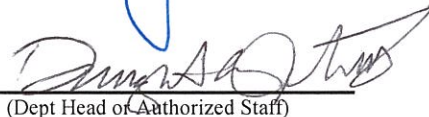
Other Implications (i.e., collective bargaining): None.

Staff Recommendation: Approve

Staff Person:



Approval:


(Dept Head or Authorized Staff)