

EFM Submission No. : 2013 EFM 117

Presented: 3-26-13

Adopted: 3-27-13

By the Emergency Financial Manager

Resolution Authorizing Change Order No. 4 to Increase the Sargent's Title Company Contract by \$15,600 to Provide Title Services for the Smith Village Project and Extend the Term until April 26, 2013

The American Recovery and Reinvestment Act (ARRA) of 2009 was approved by Congress on February 17, 2009 and Public Law 111-005 approved funds for the Neighborhood Stabilization Program 2 (NSP2) for the overall purpose of assisting in the redevelopment of abandoned or foreclosed homes under ARRA.

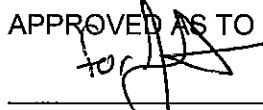
Michigan State Housing Development Authority (MSHDA) applied for and was awarded funding and allocated \$15,772,344 to the City of Flint to fund NSP2 eligible activities and costs associated with the stabilization and redevelopment of the eligible census tracts. The MSHDA NSP2 Consortium Funding Agreement No. NS2-2009-0049 for Flint NSP, identifies the use of NSP 2 funds for Flint. The MSHDA consortium was notified that HUD has extended the deadline to expend NSP2 funds until April 26, 2013. The grant was originally set to expire on February 10, 2013.


As the homes in the Smith Village development have yet to be completed and sold, the need still exists for Sargent's Title Company to continue to provide title services to ensure the accuracy of documents associated with the invoicing and compensation of NSP2 contractors and subcontractors related to the development of prospective buyers for home sales.

As a result, City Administration proposes to extend the contract (No. 11-102) term until April 26, 2013, or until such time that the use of NSP2 funds is no longer permitted by MSHDA, and increase the contract amount by \$15,600. Funding for the increase is available in account no. 297-743.100-801.000.

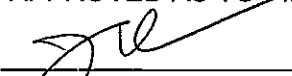
IT IS RESOLVED, that the appropriate City officials are hereby authorized to do all things necessary to extend the contract term until April 26, 2013, or until such time that the use of NSP2 funds is no longer permitted by MSHDA, and increase the contract amount by \$15,600. Funding for the increase is available in account no. 297-743.100-801.000.

APPROVED AS TO FORM:


Peter M. Bage, City Attorney


Michael K. Brown, City Administrator

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EFM DISPOSITION:

ENACT  REFER TO COUNCIL

Edward J. Kurtz, Emergency Financial Manager

FAIL
DATED: 3-27-13

RESOLUTION STAFF REVIEW FORM

DATE - March 13, 2013

Agenda Item Title:

Resolution Authorizing Change Order No. 4 to Increase the Sargent's Title Company Contract by \$15,600 to Provide Title Services for the Smith Village Project and Extend the Term until April 26, 2013

Prepared By

The Department of Community and Economic Development

Background/Summary of Proposed Action:

The purpose of this contract is to extend the Sargent's Title Services contract and increase the contract amount by \$15,600 to continue to provide title services for the Smith Village Project. The need still exists for Sargent's Title Company to continue to provide title services to ensure the accuracy of documents associated with the invoicing and compensation of NSP2 contractors and subcontractors related to the development of prospective buyers for home sales.

As a result, City Administration proposes to extend the contract (No. 11-102) term until April 26, 2013, or until such time that the use of NSP2 funds is no longer permitted by MSHDA, and increase the contract amount by \$15,600. Funding for the increase is available in account no. 297-743.100-801.000

Financial Implications: - None

Budgeted Expenditure: Yes ☒ No ☐ Please explain, if no:

Account #: 297-743.100-700.801

Reviewed and approved by C. Cheshier

Cynthia Cheshier 3/15/13
Date

Pre-encumbered: Yes ☒ No ☐

Requisition # 001300270

Suspension/Debarment (EPLS) Yes ☒ No ☐

Please complete the *Suspension and Debarment Disclosure Form*. It is available in the shared drive for grants administration: \DCED\Forms\Good Standing Form-EPLS. Attach relevant information to the resolution per form instructions.

Other Implications (i.e., collective bargaining): - None known

Staff Recommendation: - Staff recommends approval.

Tracy Atkinson
Tracy Atkinson, DCED Director

David Solis
David Solis, Director
Economic Development

Howard Croft
Howard Croft, Director of Infrastructure and Development