

EFM SUBMISSION: 2013EFM116

PRESENTED: 3-26-13

ADOPTED: 3-27-13

Resolution authorizing the cancellation of spending authority for a contract (10-034) to the City of Flint Development Division for a demolition program financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)

BY THE EMERGENCY FINANCIAL MANAGER:

A contract totaling \$920,000.00 was executed with the City of Flint Development's Division for the purpose of demolishing homes in NSP1 target areas using Neighborhood Stabilization Round 1 Funds.


Services were rendered and the contract has expired. The funds remaining on this agreement, (\$7,470.77) will be used to support housing redevelopment in NSP 1 areas.

Funds are to be cancelled from the following accounts: 297-747.150-502.747 and 297-747.150-805.076 labeled as Neighborhood Stabilization Program Round 1 revenue and expense accounts, respectively.

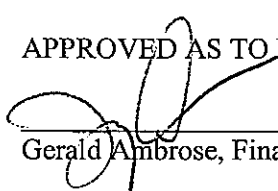
Funds are to be reprogrammed in accounts 297-747.104-700.100 (expense account) and 297-747.104-502.747 (revenue account) labeled as Uncommitted NSP Round 1 funds.

IT IS RESOLVED, that City Officials are authorized to cancel spending authority in the amount of \$7,470.77 included in a contract (10-034) to the City of Flint Development Division financed using Neighborhood Stabilization Program 1 funding.

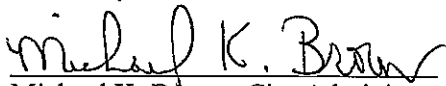
APPROVED AS TO FORM:


Peter M. Bade, City Attorney

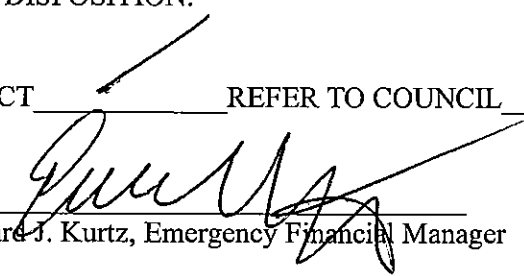
APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EFM DISPOSITION:


Michael K. Brown, City Administrator

ENACT REFER TO COUNCIL FAIL


Edward J. Kurtz, Emergency Financial Manager

DATED: 3-27-13

RESOLUTION STAFF REVIEW FORM

DATE: March 12, 2013

Agenda Item Title:

Resolution authorizing the cancellation of spending authority for a contract (10-034) to the City of Flint Development Division for a demolition program financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)

Prepared By: Karen A. Morris, DCED Program Manager

Author: Tracy B. Atkinson, DCED Director

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

A contract totaling \$920,000.00 was executed with the City of Flint Development's Division for the purpose of demolishing homes in NSP1 target areas using Neighborhood Stabilization Round 1 Funds. Services were rendered and the contract has expired. The funds remaining on this agreement, (\$7,470.77) will be used to support housing redevelopment in NSP 1 areas.

Financial Implications:

The balance of funds remaining on the contract to City of Flint Development Division must be expended by the federal grant deadline of March 19, 2013.

Budgeted Expenditure:

Yes X No **Please explain, if no:**

Account #:

Reviewed and approved by C. Cheshier

Cynthia Cheshier

Pre-encumbered:

Yes No ✓

Requisition #

NA

Other Implications:

There are no other known implications at this time.

Staff Recommendation:

Staff recommends approval of this resolution.

APPROVAL

Tracy B. Atkinson

Tracy B. Atkinson, Director DCED

David Solis

David Solis, ED Director

Howard Croft

Howard Croft, Infrastructure & Development Director