

EFM SUBMISSION: 2013 EFM 115

PRESENTED: 3-26-13

ADOPTED: 3-27-13

Resolution authorizing the cancellation of spending authority for a contract (10-037) to Metro Community Development Corporation for a housing counseling program financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)

BY THE EMERGENCY FINANCIAL MANAGER:

A contract totaling \$150,000.00 was executed with Metro Community Development Corporation to provide housing counseling services to buyers interested in purchasing homes in NSP1 target areas.

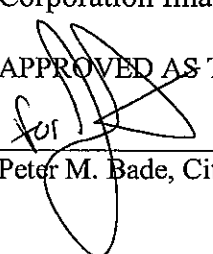
Services are being rendered, however the organization will not be able to expend all funds prior to the NSP1 grant expiration deadline. The funds remaining on this agreement, (\$24,940.93) will be used to support housing redevelopment in NSP 1 areas.

Funds are to be cancelled from the following accounts: 297-747.442-502.747 and 297-747.442-805.119 labeled as Neighborhood Stabilization Program Round 1 revenue and expense accounts, respectively.

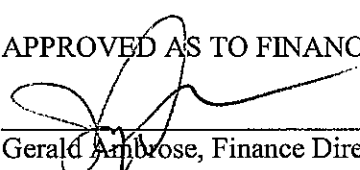
Funds are to be reprogrammed in accounts 297-747.104-700.100 (expense account) and 297-747.104-502.747 (revenue account) labeled as Uncommitted NSP Round 1 funds.

IT IS RESOLVED, that City Officials are authorized to cancel spending authority in the amount of \$24,940.93 included in a contract (10-037) to Metro Community Development Corporation financed using Neighborhood Stabilization Program 1 funding.

APPROVED AS TO FORM:


Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:


Gerald Ambrose, Finance Director

EFM DISPOSITION:


Michael K. Brown, City Administrator

ENACT REFER TO COUNCIL FAIL


Edward J. Kurtz, Emergency Financial Manager

DATED: 3-27-13

RESOLUTION STAFF REVIEW FORM

DATE: March 12, 2013

Agenda Item Title:

Resolution authorizing the cancellation of spending authority for a contract (10-037) to Metro Community Development Corporation for a housing counseling program financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)

Prepared By: Karen A. Morris, DCED Program Manager

Author: Tracy B. Atkinson, DCED Director

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

A contract totaling \$150,000.00 was executed using Neighborhood Stabilization Round 1 funds with Metro Community Development Corporation for the purpose of providing housing counseling services to buyers interested in purchasing homes in NSP1 target areas. Services are being rendered, however the organization will not be able to expend all funds prior to the NSP1 grant expiration deadline. The funds remaining on this agreement (\$24,940.93) will be used to support housing redevelopment in NSP 1 areas.

Financial Implications:

The balance of funds remaining on the contract to City of Flint Development Division must be expended by the federal grant deadline of **March 19, 2013**.

Budgeted Expenditure:

Yes X No **Please explain, if no:**

Account #:

Reviewed and approved by C. Cheshier

Cynthia Cheshier

Pre-encumbered:

Yes No ✓

Requisition #

NA

Other Implications:

There are no other known implications at this time.

Staff Recommendation:

Staff recommends approval of this resolution.

APPROVAL

Tracy B. Atkinson

Tracy B. Atkinson, Director DCED

David Solis

David Solis, ED Director

Howard Croft

Howard Croft, Infrastructure & Development Director