

EFM SUBMISSION NO.: 2013EFM047

PRESENTED: 1-28-13

ADOPTED: 1-29-13

BY THE EMERGENCY FINANCIAL MANAGER:

Resolution to Execute Change Order #3 to extend the time frame of a HOME Contract (F07075) for Salem Housing Community Development Corporation until June 30, 2013

Salem Housing Community Development Corporation is a non-profit corporation that has managed and developed homebuyer programs on behalf of the City using federal funding for several years.

This program, consistent with the City's 5-year Consolidated Plan, addresses the need for decent, safe and sanitary housing for families interested in purchasing a home. Replacements and/or upgrades are made to electrical, plumbing, heating, roofing, structural deficiencies and other housing code violations that are found in homes available for purchase for low income families.

An extension is necessary to extend the time frame of the original contract until June 30, 2013 in order to complete homes currently under construction.

The contract balance is available in revenue account 238-749.471-502.749 expense account 238-749.471-805.327.

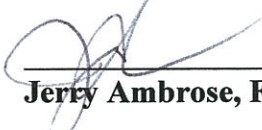
IT IS RESOLVED, that appropriate City Officials are authorized to execute a Change Order #3 to a HOME Contract for Salem Housing Community Development Corporation that extend the term of the contract until June 30, 2013.

APPROVED AS TO FORM:

for


Peter M. Bade, Chief Legal Officer

APPROVED AS TO FINANCE:



Jerry Ambrose, Finance Director

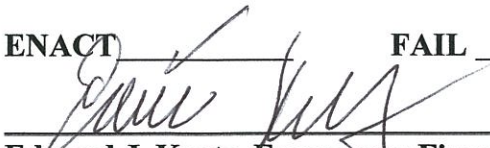
CITY ADMINISTRATOR



Michael K. Brown

EM DISPOSITION:

ENACT FAIL



Edward J. Kurtz, Emergency Financial Manager

DATED 1-29-13

RESOLUTION STAFF REVIEW FORM

DATE: January 15, 2013

Agenda Item Title:

Resolution to Execute Change Order #3 to the time frame of a HOME Contract (F07075) for Salem Housing Community Development Corporation until June 30, 2013

Prepared By: Anthony Briscoe, DCED Program Technician

Author: Tracy B. Atkinson, Chief Officer

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

Salem Housing Community Development Corporation is a non-profit corporation that has managed and developed homebuyer programs on behalf of the City using federal funding for several years. This program, consistent with the City's 5-year Consolidated Plan, addresses the need for decent, safe and sanitary housing for families interested in purchasing a home. Replacements and/or upgrades are made to electrical, plumbing, heating, roofing, structural deficiencies and other housing code violations that are found in homes available for purchase for low income families. An extension is necessary to extend the time frame of the original contract until June 30, 2013 in order to complete homes currently under construction.

Financial Implications:

The approval of this resolution will assist the City with meeting its HOME obligations, a regulatory requirement that requires all housing units financed using federal funds to be decent, safe and sanitary.

Budgeted Expenditure: Yes X No ____ **Please explain, if no:**

Account #: Reviewed and approved by C. Cheshier

Revenue account number: 238-749.471-502.749 and Expense account number 238-749.471-805.327

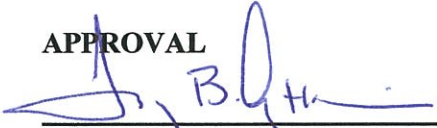
Pre-encumbered: Yes ✓ No ____

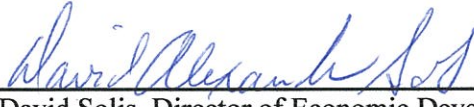
Requisition # 12-001403

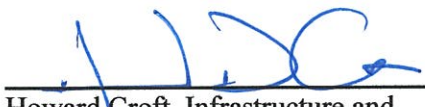
Other Implications: There are no other known implications at this time.

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL


Tracy B. Atkinson, Chief Officer


David Solis, Director of Economic Development


Howard Croft, Infrastructure and Development Director