

EFM SUBMISSION: 2013EFM028

PRESENTED: 1-16-13

ADOPTED: 1-17-13

Resolution Authorizing Change Order # 2 to cancel spending authority for a contract (10-036) to Circle of Love Community Development Corporation financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)

BY THE EMERGENCY FINANCIAL MANAGER:

During 2010, a contract in the amount of \$250,000.00 was executed between the City of Flint and Circle of Love Community Development Corporation for pre purchase housing counseling services using Neighborhood Stabilization Round 1 Funds.


Services were rendered from the firm and the contract with Circle of Love Community Development Corporation expired on April 30, 2012. The funds remaining on this agreement, (\$22,012.51) will be used at a later date to finance the redevelopment of homes located in NSP areas.

Funds are to be cancelled from the following accounts: 297-747.121-502.747 and 297-747.121-805.119 labeled as Neighborhood Stabilization Program Round 1 revenue and expense accounts, respectively.

Funds are to be reprogrammed in accounts 297-747.100-700.100 (expense account) and 297-747.100-502.747 (revenue account) labeled as Uncommitted NSP Round 1 funds.

IT IS RESOLVED, that City Officials are authorized to cancel spending authority in the amount of \$22,012.51 included in a contract (10-036) to Circle of Love Community Development Corporation that is financed using Neighborhood Stabilization Program 1 funding and move funding to 297-747.100-700.100 labeled as uncommitted NSP 1 Round 1 funding.

APPROVED AS TO FORM:



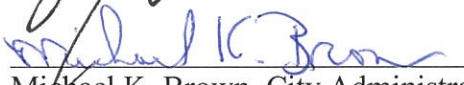
Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:



Gerald Ambrose, Finance Director

EFM DISPOSITION:



Michael K. Brown, City Administrator

ENACT ☒ REFER TO COUNCIL ☐ FAIL ☐



Edward J. Kurtz, Emergency Financial Manager

DATED: 1-17-13

RESOLUTION STAFF REVIEW FORM

DATE: December 27, 2012

Agenda Item Title:

Resolution Authorizing Change Order # 2 to cancel spending authority for a contract (10-036) to Circle of Love Community Development Corporation financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)

Prepared By: Karen A. Morris, DCED Program Manager

Author: Tracy B. Atkinson, Chief DCED Officer

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

During 2010, a contract in the amount of \$250,000.00 was executed between the City of Flint and Circle of Love Community Development Corporation for pre purchase housing counseling services using Neighborhood Stabilization Round 1 Funds. Services were rendered from the firm and the contract with Circle of Love Community Development Corporation expired on April 30, 2012. The funds remaining on this agreement, (\$22,012.51) will be used at a later date to finance the redevelopment of homes located in NSP areas.

Financial Implications: The balance of funds remaining on the contract to Circle of Love Community Development Corporation must be expended by the federal grant expenditure deadline of March 19, 2013.

Budgeted Expenditure: Yes ☒ No ☐ Please explain, if no:

Account #: Reviewed and approved by C. Cheshier

297-747.121-805.327¹¹⁹ and 297-747.121-502.747

Pre-encumbered: Yes ☒ No ☐

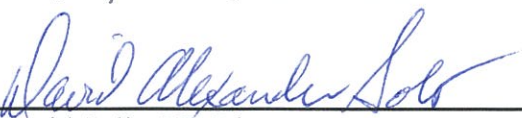
Requisition # 1300036


Other Implications: There are no other known implications at this time.

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL


Tracy B. Atkinson, Chief DCED Officer


David Solis, ED Director


Howard Croft, Infrastructure & Development Director