

EM Submission: 2012EM22

Presented: 8/8/12

Adopted: 8/8/12

**Resolution Authorizing a \$575,449 HOME Investment Partnerships
Program Funded Contract with GDC Smith Village LLC for the
Construction of Homes in Phase II of the Smith Village Development
Project**

By the Emergency Manager:

On May 11, 2012, the Emergency Manager adopted resolution no. 2012EM255 approving the proposed uses of entitlement funds included in the 2012-13 Annual Action Plan of the Consolidated Plan. The Action Plan identified \$575,449 in HOME Investment Partnerships (HOME) Program funds for the Smith Village construction project.

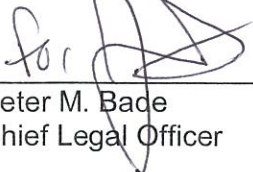
The Smith Village project consists of up to 83 new homes within the Smith Village redevelopment area. The area is bordered by Mary Street on the north, Louisa on the south, Saginaw St. on the east and Martin Luther King on the west. Phase IV of the project will consist of the construction of new homes using HOME dollars as the source of funds. It is estimated that up to six (6) homes can be constructed during this phase.

The developer for the project is GCD Smith Village L.L.C. HOME funds allocated to the construction project in the 2012-13 Annual Action Plan have been identified as one of the sources for the HOME contract with the developer. The funds are available in account no. 273-749.181-805.276.

IT IS RESOLVED, that the appropriate City officials are hereby authorized to do all things necessary to enter into a contract with GDC Smith Village LLC for \$575,449

in HOME funding for the construction of homes within the Smith Village Development area. part of the Smith Village development project. Account number is 273-749.181-805.276


APPROVED AS TO FORM:



Peter M. Bade
Chief Legal Officer

EM DISPOSITION

Enact ✓ Fail _____



Michael K. Brown, Emergency Manager

APPROVED BY FINANCE:



Jerry Ambrose
Finance Director

Dated 8-8-12

RESOLUTION STAFF REVIEW FORM

DATE

June 19, 2012

Agenda Item Title:

Resolution Authorizing a \$575,449 HOME Investment Partnerships Program Funded Contract with GDC Smith Village LLC for the Construction of Homes in Phase II of the Smith Village Development Project

Prepared By

The Department of Community and Economic Development

Background/Summary of Proposed Action:

On May 11, 2012, the Emergency Manager adopted resolution no. 2012EM255 approving the proposed uses of entitlement funds included in the 2012-13 Annual Action Plan of the Consolidated Plan. The Action Plan identified \$575,449 in HOME Investment Partnerships (HOME) Program funds for the Smith Village construction project.

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Financial Implications (Analysis):

None. Budgeted funds are grant dollars

Budgeted Expenditure: Yes _____ No _____

Please explain, if no: N/A

Account #: 273-749.181-805.276

Reviewed and approved by C. Cheshier _____
Date

Staff Review – Smith Village GDC LLC - \$575,449
August 8, 2012 – Page Two

Pre-encumbered: Yes _____ No _____ **Requisition #** _____

Suspension/Debarment (EPLS) Yes _____ N/A _____

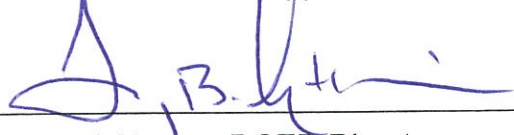
Please complete the *Suspension and Debarment Disclosure Form*. It is available in the shared drive for grants administration: \DCED\Forms\Good Standing Form-EPLS.
Attach relevant information to the resolution per form instructions.

Other Implications (i.e., collective bargaining:

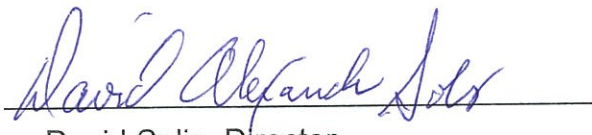
There are no known implications

Staff Recommendation:

Staff recommends approval.



Tracy Atkinson, DCED Director



David Solis, Director
Economic Development



Howard Croft, Director
Infrastructure and Development