EM Submiss	ion:	_	<u> 2012FM421</u>
Adopted:	8	8	[12
Resolution:	В	18	:lo.

Resolution Authorizing a HOME Investment Partnership Funded Contract with GDC Smith Village LLC in an Amount Not to Exceed \$650,868.76 as a Source of Funding for the Construction of Homes in Phase III of the Smith Village Development Project

By the Emergency Manager:

On June 20, 2012, the City of Flint Emergency Manager adopted resolution no. 2012EM 329 authorizing a contract with GDC Smith Village LLC in the amount of \$1,800,984 for the completion of Phase I of the Smith Village Project. The source of funds for the contract was Neighborhood Stabilization Program (NSP) funds allocated to the City of Flint by the Michigan State Housing Development Authority through NSP2 Consortium Funding Agreement No. NS2-2009-0049.

Phase III of the project will consist of the construction of up to 17 homes using various sources of funds. HOME Investment Partnership Program funds in the amount of \$650,868.76 have been made available through a substantial amendment process. The comment period for the process ended July 23, 2012.

Adoption of this resolution does not constitute an approval to spend funds, as GDC Smith Village LLC may not obligate any funds, incur any costs, nor implement any physical activities until the Department of Community and Economic Development has completed the environmental review record and/or received a release of funds from the U.S. Department of HUD and has issued a written notice to proceed.

Funds for the project are being made available in the following expense account: 238.749-104.700.100.

IT IS RESOLVED, that the appropriate City officials are hereby authorized to do all things necessary to enter into a contract with GDC Smith Village LLC in an amount not to

APPROVED AS TO FORM: Peter M. Bade Chief Legal Officer EM DISPOSITION		Jern Ambros Finance Dire	
Enact	Fail	Dated	8-8-12
Michael K. Brown, Emergency M	anager		

exceed \$650,868.76 in HOME funding for the construction of up to 17 homes as part of the Smith Village development project.

RESOLUTION STAFF REVIEW FORM

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June 22, 2012

Agenda Item Title:

Resolution Authorizing a HOME Investment Partnership Funded Contract with GDC Smith Village LLC in an Amount Not to Exceed \$650,868.76 as a Source of Funding for the Construction of Homes in Phase II of the Smith Village Development Project

Prepared By:

The Department of Community and Economic Development

Background/Summary of Proposed Action:

This resolution is to request authorization to enter into a construction contract with GDC Smith Village LLC in an amount not to exceed \$650,868 using HOME i.e HOME investment partnership funds as the source.

On June 20, 2012, the City of Flint Emergency Manager adopted resolution no. 2012EM 329 authorizing a contract with GDC Smith Village LLC in the amount of \$1,800,984 for the completion of Phase I of the Smith Village Project. The source of funds for the contract was Neighborhood Stabilization Program (NSP) funds allocated to the City of Flint by the Michigan State Housing Development Authority through NSP2 Consortium Funding Agreement No. NS2-2009-0049.

Phase III of the project will consist of the construction of up to 17 homes using Home Investment Partnership Program (HOME) funds. HOME funds in the amount of \$650,868.76 have been made available through a substantial amendment process. The comment period for the process ended July 23, 2012.

Funds for the project are being made available in the following expense account: 238.749-104.700.100.

Adoption of this resolution does not constitute an approval to spend funds, as GDC Smith Village LLC may not obligate any funds, incur any costs, nor implement any physical activities until the Department of Community and Economic Development has completed the environmental review record and/or received a release of funds from the U.S. Department of HUD and has issued a written notice to proceed.

<u>Financial Implications:</u> None.
Suspension/Debarment (EPLS) form completed? Yes N/A_X
Please complete form if contract is federally funded and greater than \$25,000. Form is

Staff Review - Smith Village HOME Contract Page Two - July 22, 2012

available in the shared drive for grants administration:\DCED\Forms\Good Standing Form-EPLS. The EPLS verification should be included in the resulting contract. Follow form instructions for carrying out the EPLS verification.

Budgeted Expenditure: Yes No please explain, if no:				
Account #: - 238.749-104.700.100.				
. Reviewed and approved by C. Cheshier Date				
	uisition #			
Other Implications (i.e., collective bargaining): There are no known implications.				
The state of the s	his resolution to extend the term Alexandre John Identify and the term Identify and th			
Howard Croft, Director Infrastructure and Development				