

EM Submission: 2012 EM347

Presented: 6/27/12

Adopted: 6/27/12

**Resolution Approving an Industrial Facilities Exemption Certificate for
Blevins Screw Products, Inc.**

(1838 Remell St. – Public Act 198 of 1974.)

By the Emergency Manager:

A representative of Blevins Screw Products, Inc. has filed with the City Clerk of the City of Flint, an application for an Industrial Facilities Exemption Certificate.

Pursuant to the requirements of Act 198 of the Public Acts of 1974, as amended, notice of a public hearing to consider the above request, together with a statement that the State equalized valuation of the property proposed to be exempt herein exceeds five percent (5%) of the State Equalized Valuation of the City of Flint, has been given.

The applicant, the City Assessor, and representatives of the affected taxing units have been afforded an opportunity to be heard.

Pursuant to Act 198 of the Public Acts of 1974, as amended, an agreement between the local unit of government and the applicant outlining the conditions/recourses to be upheld during the abatement period must be approved prior to granting of an Industrial Facilities Exemption Certificate by the State Tax Commission.

IT IS RESOLVED that the Emergency Manager finds that the State Equalized Valuation of the property to be exempt herein, considered with the aggregate State Equalized Valuation of property exempt under certificates previously granted and currently in force, pursuant to Act 198 of the Public Acts of 1974, as amended, and Act 255 of the Public Acts of 1978, as amended, exceed five percent (5%) of the State Equalized Valuation of the City of Flint.

IT IS FURTHER RESOLVED, that:

1. The Emergency Manager finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974 and Act No. 255 of the Public Acts of 1978, shall not have the affect of substantially impeding the operation of the City of Flint, or impairing