

EM SUBMISSION NO.: 2012 em 339

PRESENTED: 6/27/12

ADOPTED: 6/27/12

BY THE EMERGENCY MANAGER:

**RESOLUTION REMOVING SCOTT KINCAID FROM THE CITY OF FLINT EMPLOYEES
RETIREMENT SYSTEM BOARD OF TRUSTEES**

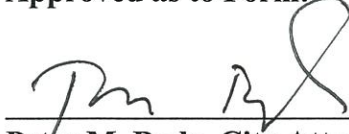
On November 28, 2011, Governor Rick Snyder appointed Michael K. Brown as the Emergency Manager for the City of Flint; and,

Pursuant to the Local Government and School District Fiscal Accountability Act, Public Act 4 of 2011 (Public Act 4), §19(1)(dd), the Emergency Manager shall “exercise solely, for and on behalf of the local government, all other authority and responsibilities of the chief administrative officer and governing body concerning the adoption, amendment, and enforcement of ordinances or resolutions of the local government; and

Pursuant to Public Act 4, §19(m), “If a municipal government’s pension fund is not actuarially funded at a level of 80% or more, according to the most recent governmental accounting standards board’s applicable standards, at the time the most recent comprehensive annual financial report for the municipal government or its pension fund was due, the emergency manager may remove one or more of the serving trustees of the local pension board.”

IT IS RESOLVED that pursuant to Public Act 4 §19(m), effective upon adoption of this resolution, the Emergency Manager hereby removes Trustee Scott Kincaid from City of Flint Employees Retirement System Board.

Approved as to Form:



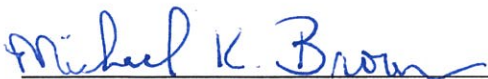
Peter M. Bade, City Attorney

EM DISPOSITION:

ENACT ✓

FAIL _____

DATED 6-27-12



Michael K. Brown, Emergency Manager