

EM SUBMISSION NO.: 2012EM335

PRESENTED: 6/26/12

ADOPTED: 6/27/12

RESOLUTION

Resolution Authorizing Change Order #2 to Increase the Contract with Sargent's Title Company (11-102), by \$34,120.00 to provide additional Title Services related to the Smith Village project. The grant funds are from the Neighborhood Stabilization Program (NSP2).

BY THE EMERGENCY MANAGER

The initial contract (11-102) with Sargent's Title Company was for \$16,600.00. Of this initial amount, \$4,500.00 has been expended and \$12,100.00 is remaining and will be used for the additional title services. The City is requesting additional title services for the Smith Village project including; title insurance policies, disbursement of payments to contractors, and the creation of escrow accounts.

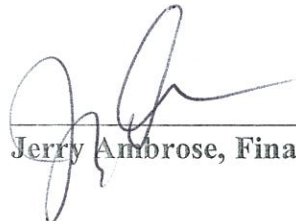
The City of Flint needs the contractor to provide additional Title Services related to the Smith Village project. The proposed change order will increase the contract by \$34,120.00, to \$50,720.00. These additional funds will pay for the additional services rendered. No time extensions to the contract are proposed. Funds are to be made available for the amount of \$34,120.00 from expense account 297-743.100-700.100.

IT IS RESOLVED, That Emergency Manager shall, on behalf of the City of Flint, authorize appropriate City of Flint officials to do all things necessary to enter into a second change order with Sargent's Title Company, that amends contract requirements in their original contractor agreement for NSP2 (11-102). This action authorizes City officials to increase the contract by \$34,120.00, to \$50,720.00, and modify contract language concerning scope and fees.

APPROVED AS TO FORM:

APPROVED AS TO FINANCE:


Peter M. Bade, Chief Legal Officer


Jerry Ambrose, Finance Director

EM DISPOSITION:

ENACT ☒

FAIL ☐

DATED 6-27-12


Michael K. Brown, Emergency Manager

RESOLUTION STAFF REVIEW FORM

DATE: June 18, 2012

Agenda Item Title:

Resolution Authorizing Change Order #2 to Increase the Contract with Sargent's Title Company (11-102), by \$34,120.00 to provide additional Title Services related to the Smith Village project. The grant funds are from the Neighborhood Stabilization Program (NSP2).

Prepared By:

Author: Kevin Miller, Program Specialist

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

The Department is requesting that the Emergency Manager shall, on behalf of the City of Flint, authorize appropriate City of Flint officials to do all things necessary to enter into a second change order with Sargent's Title Company, to increase the contract (11-102) by \$34,120.00, for a total of \$50,720.00. The initial contract with Sargent's Title Company was for \$16,600.00. Of this initial amount, \$4,500.00 has been expended and \$12,100.00 is remaining and will be used for the new scope of title services. The City of Flint needs the contractor to provide additional title services related to the Smith Village project, including; title insurance policies, disbursement of payments to contractors, and the creation of escrow accounts.

Financial Implications: This resolution increases the contract (11-102) by \$34,120.00, to a total of \$50,720.00. The source of these funds is NSP2.

Budgeted Expenditure: Yes ☒ No ☐ **Please explain, if no:**

Account #:

Reviewed and approved by C. Cheshier

Cynthia Cheshier

Sargent's acct #

Revenue account number 297-743.100-502.743 and expense account number 297-743.100-801.000

Pre-encumbered: Yes ☒ No ☐ **Requisition #** 001201063

Other Implications: There are no known implications.

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL

Tracy B. Atkinson

Tracy B. Atkinson, Director DCED

David Solis

David Solis, Director ED

Howard Croft

Howard Croft, Infrastructure and Development Director