

EM SUBMISSION NO.: 2012EM256

PRESENTED: 5-11-12

ADOPTED: 5-14-12

**A BUDGET ADJUSTMENT
TO TRANSFER \$100,000.00 EXPENSE APPROPRIATION FROM
591-540-200-726-000 TO 591-540-202-726-000**

BY THE EMERGENCY MANAGER

WHEREAS, The City Council has adopted a line item budget for FY12 for all funds; and

WHEREAS, The Water Department desires to make adjustments to the budgeted line item in the 591-540-200 fund to cover supplies as a result of this account being overdrawn by unexpected supply costs; and


WHEREAS, The Water Department is requesting authorization for appropriate City Officials to do all things necessary to process a budget adjustment to transfer \$100,000.00 expense appropriation from 591-540-200-726-000 into account 591-540-202-726-000.

NOW THEREFORE BE IT RESOLVED, That appropriate City Officials are authorized to do all things necessary to process a budget adjustment to transfer \$100,000.00 expense appropriation from 591-540-200-726-000 to 591-540-202-726-000.

Approved as to Form:


Peter Bade
Chief Legal Officer

Approved by Funds:


Jerry Ambrose
Finance Director

EM DISPOSITION:

ENACT FAIL

DATED 5-14-12


Michael K. Brown, Emergency Manager

RESOLUTION STAFF REVIEW

DATE: 4-24-12

Agenda Item Title: Budget Transfer

Prepared By: Cheri Priest, Water Service Center

Background/Summary of Proposed Action: The City Of Flint Water Service Center requests a line item budget transfer from water account# 591-540-200-726-000 supplies to 591-540-202-726-000 supplies. The 591-540-202-726-000 is currently overdrawn by approximately \$15,000.00. This transfer will cover the shortage plus provide adequate funding for supplies for the rest of this fiscal year.

Financial Implications: Adequate funding has been allocated for this purchase.

Budgeted Expenditure? Yes No Please explain if no:

Account No.: 591-540.200-726-000

Pre-encumbered? Yes No Requisition # _____

Other Implications (i.e., collective bargaining): None

Staff Recommendation: Recommend Approval

Staff Person: Robert Benish Diana [Signature]
(Dept Head or other authorized staff)