EM SUBMISSION NO.: 2012EM126

PRESENTED: 2/20/12

ADOPTED: 2/22/12

RESOLUTION TO ENTER INTO A THREE-YEAR CONTRACTR WITH JP MORGAN CHASE TO IMAGE THE CITY'S TAX RETURNS, DATA CAPTURE AND TRANSMISSION OF FILES, CHECK CLEARING AND WAREHOUSING OF PROCESSED DOCUMENTS

BY THE EMERGENCY MANAGER:

The City of Flint Income Tax Division has an ongoing need to have income tax records processed and entered into the income tax system for audit and refund purposes; and

The City of Flint has in the past contracted for these services and it is the desire of the Income Tax Division to enter into a three-year contract with JP Morgan Chase for processing, imaging, data capture, file transmission, check clearing and warehousing services at a cost of $115,500 per year; and

The City of Flint Income Tax Division has identified $30,000 in the Fiscal Year 2012 budget and the Division is requesting the additional $85,500 to carry out the contract with JP Morgan Chase for this fiscal year; and

The City of Flint has identified additional funding from Income Tax revenue that will be available during Fiscal Year 2012 in sufficient amount to cover this expense;

IT IS RESOLVED, That the appropriate City Officials are authorized to do all things necessary to enter into a contract by and between the City of Flint and JP Morgan Chase for processing, imaging, data capture, file transmission, check clearing and warehousing services for the period of January 1, 2012 to December 31, 2014 at a cost not to exceed $115,500.00 per year. The funding for this contract in the amount of $346,500.00 shall be made available from Account #101-253.201-801.000 ($90,000.00) and 101-000.300-438.000 ($256,500.00) from the Income Tax revenue to be appropriate.

IT IS RESOLVED, That the appropriate City Officials shall recognize additional revenue in Account #101-000.300-438.000 in the amount of $85,500 and set up like appropriation in Account #101-253.201-801.000 (this account will be budgeted for subsequent contract years).

APPROVED AS TO FORM:

Peter M. Bade, Chief Legal Officer

APPROVED AS TO FINANCE:

Jerry Ambrose, Finance Director

EM DISPOSITION:

ENACT ✓ **FAIL** _____ **DATED** 2-22-12

Michael K. Brown

Michael K. Brown, Emergency Manager