

EFM SUBMISSION: 2012 EFM 191

PRESENTED: 12/10/12

ADOPTED: 12/11/12

**Resolution Authorizing Change Order # 1 to cancel spending authority for a contract (10-036) to Circle of Love Community Development Corporation financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)**

**BY THE EMERGENCY FINANCIAL MANAGER:**

During 2010, a contract in the amount of \$250,000.00 was executed between the City of Flint and Circle of Love Community Development Corporation for pre purchase housing counseling services using Neighborhood Stabilization Round 1 Funds.

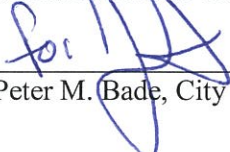
Services were rendered from the firm and the contract with Circle of Love Community Development Corporation expired on April 30, 2012. The funds remaining on this agreement, (\$147,113.34) will be used at a later date to finance the redevelopment of homes located in NSP areas.

Funds are to be cancelled from the following accounts: 297-747.121-502.747 and 297-747.121-805.119 labeled as Neighborhood Stabilization Program Round 1 revenue and expense accounts, respectively.

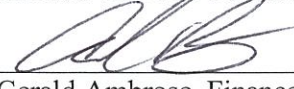
Funds are to be reprogrammed in accounts 297-747.100-700.100 (expense account) and 297-747.100-502.747 (revenue account) labeled as Uncommitted NSP Round 1 funds.

IT IS RESOLVED, that City Officials are authorized to cancel spending authority in the amount of \$147,113.34 included in a contract (10-036) to Circle of Love Community Development Corporation that is financed using Neighborhood Stabilization Program 1 funding.

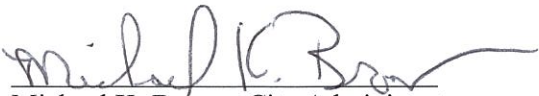
APPROVED AS TO FORM:

  
Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:

  
for Gerald Ambrose, Finance Director

EFM DISPOSITION:

  
Michael K. Brown, City Administrator

ENACT  REFER TO COUNCIL  FAIL

  
Edward J. Kurtz, Emergency Financial Manager

DATED: 12/11/12

RESOLUTION STAFF REVIEW FORM

DATE: November 28, 2012

Agenda Item Title:

**Resolution Authorizing Change Order # 1 to cancel spending authority for a contract (10-036) to Circle of Love Community Development Corporation financed using Neighborhood Stabilization Program Round 1 Funding (NSP1)**

Prepared By: Karen A. Morris, DCED Program Manager

Author: Tracy B. Atkinson, DCED Director

Requestor: Department of Community and Economic Development (DCED)

Background/Summary of Proposed Action:

During 2010, a contract in the amount of \$250,000.00 was executed between the City of Flint and Circle of Love Community Development Corporation for pre purchase housing counseling services using Neighborhood Stabilization Round 1 Funds. Services were rendered from the firm and the contract with Circle of Love Community Development Corporation expired on April 30, 2012. The funds remaining on this agreement, (\$147,113.34) will be used at a later date to finance the redevelopment of homes located in NSP areas.

Financial Implications: The balance of funds remaining on the contract to Circle of Love Community Development Corporation must be expended by the federal grant expenditure deadline of February 13, 2013.

Budgeted Expenditure: Yes  No  **Please explain, if no:**

Account #: Reviewed and approved by C. Cheshier *Cynthia Cheshier*

297-747.121-805.327 and 297-747.121-502.747

Pre-encumbered: Yes  No  **Requisition #** See attached Gr rpt

Other Implications: There are no other known implications at this time.

Staff Recommendation: Staff recommends approval of this resolution.

APPROVAL

*T. B. Atkinson*

Tracy B. Atkinson, Director DCED

*David Alexander Solis*

David Solis, ED Director

*Howard Croft*

Howard Croft, Infrastructure & Development Director