EFM SUBMISSION NO.: 2012 EFM 187

PRESENTED: 12/10/12

ADOPTED: 12/11/12

Resolution to recognize Neighborhood Stabilization Program (NSP1) Funds Re-deposited in the Disaster Recovery Grant Reporting System (DRGR) as Authorized by Resolution 2012EfM093

## BY THE EMERGENCY MANAGER:

The City of Flint Neighborhood Stabilization Program (NSP1) grant B-08-UN-26-0005 was monitored by the U.S. Department of Housing and Urban Development in May 2011 and July 2012. The City was cited with two finding that required repayment of \$98,079.15.

Resolution 2012EFM093 authorized repayment of \$98,079.15. The payment was made on October 25, 2012 and is now available in the Disaster Recovery Grant Reporting System (DRGR).

The City of Flint must recognize the funds on the City of Flint BS&A system in revenue account 297-747.100-502.747 and expense account 297-747.100-700.100 – NSP1Uncommitted funds in order to make said funds available for eligible NSP1 activities.

IT IS RESOLVED, That appropriate City Of Flint officials are authorized to do all things necessary to recognize the \$98,079.15 deposit made by the U. S. Department of HUD in the Disaster Recovery Grant Reporting System (DRGR) and establish like NSP1 funds on the City's BS&A system in revenue account 297-747.100-502.747 and expense account 297-747.100-700.100 – NSP1 Uncommitted funds.

APPROVED AS TO FORM:	APPROVED AS TO FINANCE:
for for	246
Peter M. Bade, Chief Legal Officer	Jerry Ambrose, Finance Director
Michael K. Brown, City Administrator	to:
EFM DISPOSITION:	
ENACT REFER TO COUNCIL	FAIL
Edward J. Kurtz, Emergency Financial Manager	DATED: 12/11/12

## **RESOLUTION STAFF REVIEW**

Date: November 21, 2012

Agenda Item Title: Resolution to recognize Neighborhood Stabilization Program (NSP1)
Funds Re-deposited in the Disaster Recovery Grant Reporting System (DRGR) as
Authorized by Resolution 2012EfM093

Prepared by: Cynthia Cheshier

## Summary of Proposed Action:

The Department of Community and Economic Development is requesting the City recognize funds re-deposited by HUD in DRGR as a result of the repayment made on October 25, 2012. The repayment was authorized by resolution 2012EFM 93. A copy of the email from Cynthia Vails, Financial Analyst, Community Planning and Development in the Detroit Field Office is attached that details the re-deposit in DRGR.

<u>Financial Implications:</u> None	
Pre-encumbered?: Yes No _X_ Requisition:	
Account No. Revenue: 297-747.100-502.747 Expense: 297-747.100-700.100	
Reviewed by C. Cheshier Cheshier	
Other implications (i.e. collective bargaining):	
No other implications are known at this time.	

Staff Recommendation: Recommend Approval

Tracy Atkinson, Director

David Solis, Director ED

Howard Croft, Development and Infrastructure Director