

EFM SUBMISSION NO.: 2012 EFM 182

PRESENTED: 12/10/12

ADOPTED: 12/11/12

**RESOLUTION OBJECTING TO THE TRANSFER OF TAX REVERTED PROPERTY
FROM GENESEE COUNTY TO THE CITY OF FLINT**

BY THE EMERGENCY FINANCIAL MANAGER:

Public Act 123 of 1999, 211.78 m(6) requires that any tax reverted parcels not sold at the mandatory yearly auctions automatically revert back to the local unit of government in which the property is located unless written objection is received by the Foreclosing Governmental Unit (Genesee County); and

Public Act 123, 211.78 m(6) requires the Treasurer of Genesee County give a list to the Clerk of the City of Flint which shall contain all the property in the City on which the Treasurer has foreclosed that has not been sold prior to December 1 of the year in which it is foreclosed upon; and

The City of Flint has received the 2012 list from the Treasurer of Genesee County. The City does not wish to obtain from the Treasurer of Genesee County any property upon which the Treasurer may foreclose because the cost of maintaining such property will exceed any benefit that will be obtained.

IT IS RESOLVED, that the City of Flint wishes to exercise its option under Public Act 123 to object to the transfer of property foreclosed upon by the Treasurer of Genesee County but not sold.

APPROVED AS TO FORM:

for

Peter M. Bade, City Attorney

APPROVED AS TO FINANCE:



Gerald Ambrose, Finance Director

for

Michael K. Brown, City Administrator

EFM DISPOSITION:

ENACT ✓ REFER TO COUNCIL _____ FAIL _____


Edward J. Kurtz, Emergency Financial Manager

DATED: 12/11/12