

EFM SUBMISSION NO.: 2012 EFM 146

PRESENTED: 11-9-12

ADOPTED: 11-9-12

BY THE EMERGENCY FINANCIAL MANAGER:

RESOLUTION

Resolution To Reprogram Community Development Block Grant Funds in the Amount of \$148,465.00 and Make Said Funds Available in the City's BS&A System

BY THE EMERGENCY MANAGER:


The Department of Community and Economic Development has identified Community Development Block Grant (CDBG) funds in the amount of \$148,465.00 that are available for reprogramming in account 272-748.101-700.100.

The CDBG funds identified as available for reprogramming will be set up on the City's BS&A system in revenue account 272-748.181-502.748 and expense account 272-748.181-805.101 – Smith Village Neighborhood Improvements.

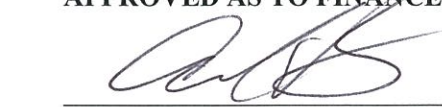
IT IS RESOLVED, That appropriate City Of Flint officials are authorized to do all things necessary to reprogram CDBG funds in the amount of \$148,465.00 and make said funds available in revenue account 272-748.181-502.748 and expense account 272-748.181-805.101 Smith Village Neighborhood Improvements.

APPROVED AS TO FORM:


Peter M. Bade, Chief Legal Officer


Michael K. Brown, City Administrator

APPROVED AS TO FINANCE:


for Jerry Ambrose, Finance Director

EFM DISPOSITION:

ENACT ✓ REFER TO COUNCIL _____ FAIL _____


Edward J. Kurtz, Emergency Financial Manager

DATED: 11-9-12

RESOLUTION STAFF REVIEW

Date: October 31, 2012

Agenda Item Title: Resolution To Reprogram Community Development Block Grant Funds in the Amount of \$148,465.00 and Make Said Funds Available in the City's BS&A System

Prepared by:
Cynthia Cheshier

Summary of Proposed Action:

The Department of Community and Economic Development is requesting approval to move \$148,465.00 in Community Development Block Grant funds as the final component of the Substantial Amendment published on February 10, 2012. This action will make said funds available for Smith Village activities.

Financial Implications:

None

Pre-encumbered?: Yes X No X
Reports

Requisition: See attached BS&A GL

12-017106

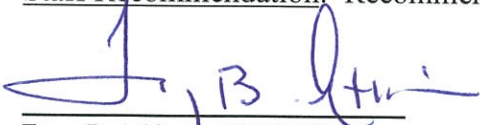
Account No. See above

Cynthia Cheshier 10/31/12

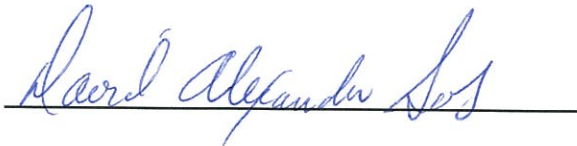
Other implications (i.e. collective bargaining):

No other implications are known at this time.

Staff Recommendation: Recommend Approval



Tracy B. Atkinson, DCED Director



David Solis, Director ED



Howard Croft, Development and Infrastructure Director